

16-October-2020

Tel: 403 267 1700
Fax: 403 718 3681
www.deloitte.com

To the Creditors of Swimco Partnership

Dear Sir/Madame,

Subject: In the Matter of the Bankruptcy of Swimco Aquatic Supplies Ltd., and Swimco Partnership.

On June 11, 2020, Swimco Aquatics Supplies Ltd. and Swimco Partnership (together, the “Debtors” or the “Swimco Group”) each filed a notice of intention to make a proposal (the “NOI”) pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act, RSC 1985, c B-3* (the “BIA”). The time period within which the Debtors were required to file a proposal to their creditors was extended to October 9, 2020, pursuant to two Court orders. The Debtors were unable to make a viable proposal to their creditors on or before October 9, 2020 and were thereupon deemed to have made an assignment into bankruptcy effective October 10, 2020. Deloitte Restructuring Inc. (“Deloitte”) was appointed as trustee in bankruptcy of the Debtors’ estates (in such capacity, “Trustee”).

Enclosed with this letter are the following documents:

- Notice of Bankruptcy and First Meeting of Creditors;
- Statement of Affairs; and
- Proof of Claim and Proxy Form with instructions for its completion.

The first meeting of creditors of **Swimco Partnership will be held on October 30, 2020 at 1:00 PM** through electronic or digital means of communication. To be entitled to vote at the meeting you must file with us, prior to the meeting, a proof of claim form, and where necessary, a proxy.

Further information regarding the Swimco Group proceedings can be found on the creditor’s website: www.insolvencies.deloitte.ca/en-ca/Swimco.

Should you have any questions with respect to the above, including teleconference information regarding the first meeting of creditors, please contact Tyler Adametz at (403) 648-3203 or by email at tadametz@deloitte.ca.

Yours sincerely

DELOITTE RESTRUCTURING INC.,
in its capacity as Trustee in bankruptcy of
Swimco Aquatics Supplies Ltd. and Swimco Partnership
and not in its personal or corporate capacity

Per:



Ryan Adlington, CPA, CA, CIRP, LIT
Senior Vice President

Enclosures

District of: Alberta
Division No. 02 - Calgary
Court No. 25-2651362
Estate No. 25-2651362

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

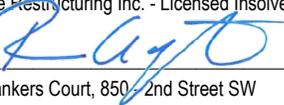
In the matter of the bankruptcy of
Swimco Partnership
of the of Calgary, in the Province of Alberta

Take notice that:

1. Swimco Partnership was deemed to have filed an assignment on the 10th day of October 2020 and the undersigned, Deloitte Restructuring Inc., was appointed as trustee of the estate of the bankrupt by the official receiver; subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 30th day of October 2020 at 1:00 PM through electronic or digital means of communication. Please contact Tyler Adametz at (403)-648-3203 or tadametz@deloitte.ca for details.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Calgary in the Province of Alberta, this 16th day of October 2020.

Deloitte Restructuring Inc. - Licensed Insolvency Trustee



700 Bankers Court, 850 2nd Street SW
Calgary AB T2P 0R8
Phone: (403) 267-1700 Fax: (403) 718-3681

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-2651362
 Estate No. 25-2651362

Original Amended

Form 78
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 Swimco Partnership
 of the of Calgary, in the Province of Alberta

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 10th day of October 2020. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	4,831,333.78	1. Inventory	2,414,429.00
Balance of secured claims as per list "B"	478,079.65	2. Trade fixtures, etc.	0.00
Total unsecured creditors	5,309,413.43	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B"	3,272,398.00	Good	0.00
3. Preferred creditors as per list "C"	219,396.70	Doubtful	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00	Bad	0.00
Total liabilities	8,801,208.13	Estimated to produce	0.00
Surplus	NIL	4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
		5. Deposits in financial institutions	1,168,201.00
		6. Cash	0.00
		7. Livestock	0.00
		8. Machinery, equipment and plant	237,376.00
		9. Real property or immovable as per list "G"	620,593.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	4,440,599.00
		Deficiency	4,360,609.13

I, David Bacon, of the City of Calgary in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 15th day of October 2020 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the City of Calgary in the Province of Alberta, on this 15th day of October 2020.



 Naomi McGregor, Commissioner of Oaths
 For the Province of Alberta
 Expires January 14, 2024



 David Bacon

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-2651362
 Estate No. 25-2651362

FORM 78 -- Continued

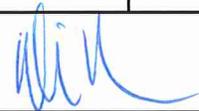
List "A"
 Unsecured Creditors

Swimco Partnership

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	AC 12 APPAREL INC.	Attention: Carol Dilaj 700 McCAFFREY MONTREAL , QC H4T 1N1	13,960.06	0.00	13,960.06
2	ADIDAS CANADA	Attention: Stefano Boccia 8100 HWY 27 WOODBIDGE , ON L4H 3N2	4,077.16	0.00	4,077.16
3	ALL STAR SALES & SERVICE LTD	Attention: Jonathan Demesa 3 - 3055 DUNDAS ST W MISSISSAUGA , ON L5L 3R8	1,182.85	0.00	1,182.85
4	AMEREX GROUP LLC	Attention: Nathalie Carrier c/o AMEREX BOSTON , MA 02284-2683 USA	34,722.63	0.00	34,722.63
5	AMOENA CANADA INC.	Attention: Barbara McMurray 6790 CENTURY AVENUE MISSISSAUGA , ON L5N 2V8	12,976.00	0.00	12,976.00
6	ANITA CANADA LTD	Attention: Mark Caskenette 72B WINDGOLD AVENUE TORONTO , ON M6B 1P5	9,304.69	0.00	9,304.69
7	AQUA LUNG CANADA LTD	Attention: Susanne Babb 6820 KIRKPATRICK CRESCENT SAANICHTON , BC V8M 1Z9	48,174.10	0.00	48,174.10
8	ARC - WESTERN CANADA	Attention: Michelle Maciver 4455 ALASKA STREET BURNABY , BC V5C 5T3	2,020.67	0.00	2,020.67
9	AUGMENTUM CONSULTING	Attention: Lara Smith 1703 48 AVE S. W. CALGARY , AB T2T 2T1	4,200.00	0.00	4,200.00
10	BECCA SWIM	Attention: Greg Chandler P. O. BOX 88926 CHICAGO IL 60695 USA	4,096.34	0.00	4,096.34
11	BILLABONG	Attention: Andrew Hicks P. O. BOX 4090 STN A TORONTO , ON M5W 0E9	263,599.07	0.00	263,599.07
12	Blue Crush	Attention: David Bacon 36 Eagle Crest Place SW Calgary AB T2V 2W1	339,000.00	0.00	339,000.00
13	BOND - EYE AUSTRALIA PTY LTD	Attention: Jayne Wyeth 49/34-36 Ralph Street Alexandria AU AUSTRALIA	152,360.28	0.00	152,360.28
14	BWI LLC	Attention: Meagan Hinklein c/o BWI , LLC BOSTON , MA 02284-2683 USA	7,354.62	0.00	7,354.62
15	CALGARY MAT & LINEN SERVICES	Attention: Tony A. Arevalo 109 , 10836 24 STREET S.E. CALGARY , AB T2Z 4C9	264.18	0.00	264.18
16	CARVE DESIGNS , INC	Attention: Ani Caron 160 GATE 5 ROAD SAUSALITO , CA 94965 USA	8,665.22	0.00	8,665.22
17	CENTRIC CAN APPAREL (KHQ)	Attention: Jeff Swartz THE CIT GROUP COMMERCIAL CHARLOTTE , NC 28237 USA	2,777.04	0.00	2,777.04

15-Oct-2020

Date



David Bacon

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-2651362
 Estate No. 25-2651362

FORM 78 -- Continued

List "A"
 Unsecured Creditors

Swimco Partnership

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
18	CHRISTINA CANADA INC	Attention: Brent Nixon 1350 MAZURETTE MONTREAL , QC H4N 1H2	6,931.06	0.00	6,931.06
19	COALISION INC.	Attention: Colin Brodhead 700 ST-ANTOINE EST, MONTREAL , QC H2Y 1A6	20,901.38	0.00	20,901.38
20	COAST PAD AND TRIM COPR.	Attention: Ross Cavallieri DEPT LA 22927 PASADENA , CA 91185-2927 USA	270.08	0.00	270.08
21	COOLIBAR	Attention: Kristina Chacon 2401 EDGEWOOD AVE. S # 400 MINNEAPOLIS , MN 55426 USA	1,580.00	0.00	1,580.00
22	COVER ME	Attention: Michael Haddad c/o 210250 MONTREAL , QC H3C6P7	28,531.85	0.00	28,531.85
23	DAY & ROSS	Attention: Stan Bondar 3800 WESTWINDS DRIVE N.E. CALGARY , AB T3J 5H3	6,885.09	0.00	6,885.09
24	ELAN INTERNATIONAL	Attention: Greg Wise ROSENTHAL & ROSENTHAL CHICAGO, IL 60695 - 19 USA	4,872.54	0.00	4,872.54
25	ENMAX	P. O. BOX 2988 STN M CALGARY AB T2P 3C3	1,151.52	0.00	1,151.52
26	EVERYDAY SUNDAY/NASRI	Attention: Nathalie Nasri 500 BOUL LEBEAU MONTREAL , QC H4N 1R5	332,439.94	0.00	332,439.94
27	HAVAIANAS/ALPARGATAS USA	Attention: Jennifer Rainnie LOCKBOX 918030 TORONTO , ON M5W 0E9	12,429.63	0.00	12,429.63
28	HURLEY INTERNATIONAL, LLC	Attention: Garett Halayko LOCKBOX # 911920 TORONTO , ON M5W 0E9	63,364.10	0.00	63,364.10
29	ISLANDHAZE LLC	Attention: Clark Williams 15375 BARRANCA PARKWAY IRVINE , CA 92618 USA	9,981.42	0.00	9,981.42
30	J CORP INC.	Attention: Tony Gregoire 95 GINCE ST. LAURENT QC H4N 1J7	13,243.13	0.00	13,243.13
31	JANTZEN - SUPREME - NIKE	Attention: Jennifer Bryant c/o TH0094 , P.O. BOX 4269 TORONTO , ON M5W 5V2	35,907.88	0.00	35,907.88
32	JAYTEX	Attention: Carrie Lenaskas ACCORD BUSINESS CREDIT TORONTO , ON M5S 1M2	21,590.06	0.00	21,590.06
33	JENA CASE	Attention: Jena Case 236 KINGSMERE COVE S. E. AIRDRIE , AB T4A 0S1	840.00	0.00	840.00
34	JMC DISTRIBUTION LTD	Attention: Jason Chugh P. O. BOX 853 NEW WESTMINSTER , BC V3M 6V3	1,349.46	0.00	1,349.46

15-Oct-2020

Date

David Bacon

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-2651362
 Estate No. 25-2651362

FORM 78 -- Continued

List "A"
 Unsecured Creditors

Swimco Partnership

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
35	JOLAR SPECK IMPORTATION INC.	Attention: Brent Nixon 2154 RUE DE LA PROVINCE LONGUEUIL , QC J4G 1R7	17,490.38	0.00	17,490.38
36	KABO	Attention: Michael McFadden 54 AVE DE LA POINTE - CLAIRE POINTE - CLAIRE QC H9S 4M5	2,276.14	0.00	2,276.14
37	LONGEVITY BRAND, LLC	Attention: Mike Wimble P. O. BOX 476 FT. ERIE , ON L2A 5N2	28,682.22	0.00	28,682.22
38	Lori Bacon Holdings	Attention: Lori Bacon 36 Eagle Crest Place SW Calgary AB T2V 2W1	424,000.00	0.00	424,000.00
39	LORI MICHAELS MFG INC.	Attention: Matt Fellner 225 CHABANEL W. MONTREAL , QC H2N 2C9	10,162.58	0.00	10,162.58
40	LUNADA BAY CORPORATION	Attention: Mike Wimble 2000 E. Winston Rd Anaheim CA 92806 USA	25,454.22	0.00	25,454.22
41	MAINSTREAM (CARRIBEAN JOE)	Attention: Greg Pratt P. O. BOX 476 FT. ERIE , ON L2A 5N2	36,358.93	0.00	36,358.93
42	MAINSTREAM SWIMSUITS INC.	Attention: Greg Pratt P. O. BOX 476 FT. ERIE , ON L2A 5N2	442,683.09	0.00	442,683.09
43	MALAI S.A.S. (1080199891)	Attention: Michele Propp HELM BANK MIAMI MIAMI , FL 33131 USA	12,777.90	0.00	12,777.90
44	MALVADOS LIFESTYLE INC.	Attention: Baseer Khudayar 7865 EDMONDS STREET BURNABY , BC V3N 1B9	943.66	0.00	943.66
45	MODINNO ENTERPRISES	Attention: Judy Fargey 206 - 4288 LOZELLS AVE. BURNABY BC V5A 0C7	47,158.14	0.00	47,158.14
46	MOMENTUM DISTRIBUTION 12072	Attention: Phillip Zacarias 8845 BOUL DU QUARTIER BROSSARD , QC J4Y 0R2	1,607.55	0.00	1,607.55
47	N O X S	Attention: Brigitte Bourget 9500 MEILLEUR STREET MONTREAL , QC H2N 2B7	617.40	0.00	617.40
48	Nextopia Software Corporation	260 KING ST. EAST SUITE A200 TORONTO ON M5A 4L5	5,950.00	0.00	5,950.00
49	OLYMPIC MOUNTAIN PRODUCTS	Attention: Natasha McCreary 8655 SOUTH 208TH STREET KENT WA 98031 USA	11,009.01	0.00	11,009.01
50	PAPA FASHIONS IMPORTS LTD.	Attention: Sony Papa # 11 - 12468 82nd AVE. SURREY , BC V3W 3E9	33,567.40	0.00	33,567.40
51	PAPILLON EASTERN IMPORTS LTD.	Attention: Darshan Singh 33 - 8236 - 128 STREET SURREY , BC V3W 4G2	45,499.44	0.00	45,499.44

15-Oct-2020

Date



David Bacon

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-2651362
 Estate No. 25-2651362

FORM 78 -- Continued

List "A"
 Unsecured Creditors
 Swimco Partnership

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
52	PENBROOKE SWIMSUITS, INC.	Attention: Greg Pratt P. O. BOX 476 FT. ERIE , ON L2A 5N2	58,188.79	0.00	58,188.79
53	PHYSICIAN ENDORSED, LLC	Attention: Michael Ross 5600 COLLINS AVENUE MIAMI BEACH , FL 33140 USA	1,419.50	0.00	1,419.50
54	PILGRIM NORTH AMERICA INC.	Attention: Arielle Saint Fleur 101 DE LOUVAIN, WEST, MONTREAL , QC H2N 1A3	4,828.32	0.00	4,828.32
55	PODIUM IMPORTS	Attention: Debbie Pires P.O. 1154 PENTICTON BC V2A 6J9	5,437.40	0.00	5,437.40
56	PVH CANADA, INC.	Attention: Kelly Townsend LOCKBOX 918360 TORONTO , ON M5W0E9	107,980.28	0.00	107,980.28
57	QUIKSILVER	Attention: Erin Arnott P. O. BOX 4090 STN A TORONTO , ON M5W 0E9	204,627.27	0.00	204,627.27
58	RAVIYA INC.	Attention: Saheb Singh 3101 S BROADWAY LOS ANGELES , CA 90007 USA	2,864.50	0.00	2,864.50
59	RICOH	Attention: Mike Lane 5520 EXPLORER DRIVE, MISSISSAUGA ON L4W 5L1	2,565.68	0.00	2,565.68
60	RIPCURL CANADA INC.	Attention: Jay Woon c/o V9924C VANCOUVER BC V6B 0N5	167,916.41	0.00	167,916.41
61	ROBIN PICCONE SWIMWEAR	Attention: Maria Sebastian c/o ROBIN PICCONE SWIMWEAR CHARLOTTE , NC 28201-1036 USA	2,585.17	0.00	2,585.17
62	RUSSELL A. FARROW LTD.	Attention: Chantel Ducharme MELTON BUILDING EDMONTON , AB T5J 2W4	2,336.24	0.00	2,336.24
63	STIVELL	Attention: Mike Wimble 9320 BOULEVARD ST. LAURENT , MONTREAL , QC H2N 1N7	26,347.48	0.00	26,347.48
64	SALT & STONE	Attention: Heather Swansborough # 1 - 933 MALTMAN AVE. LOS ANGELES , CA 90026 USA	3,537.57	0.00	3,537.57
65	SAXX UNDERWEAR CO. LTD	Attention: Tami Bates 68 WEST 5TH AVE. VANCOUVER , BC V5Y 1H6	41,865.50	0.00	41,865.50
66	SGS SPORTS INC	Attention: Cindy Menzie 6400 COTE DE LIESSE ST. LAURENT PQ H4T 1E3	120,509.58	0.00	120,509.58
67	SHAW	2400 - 32 AVENUE N.E. CALGARY AB T2E 9A7	1,225.92	0.00	1,225.92
68	SHIPPERS SUPPLY INC	Attention: Peter Tait 5219 - 47 STREET EDM , AB T6B 3N4	226.81	0.00	226.81

15-Oct-2020

Date

David Bacon

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-2651362
 Estate No. 25-2651362

FORM 78 -- Continued

List "A"
 Unsecured Creditors

Swimco Partnership

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
69	SISENSE INC.	Attention: Korey Martin 1359 BROADWAY NEW YORK, NY 10018 USA	2,913.94	0.00	2,913.94
70	SLOWTIDE LLC	Attention: Laura Phillips 336 EAST 17TH STREET COSTA MESA, CA 92627 USA	1,066.38	0.00	1,066.38
71	SPYDER SWIMWEAR	Attention: Michele Propp c/o THE CIT GROUP CHARLOTTE, NC 28237-7993 USA	10,142.27	0.00	10,142.27
72	Steve Forseth Enterprises	Attention: Steve Forseth 36 Eagle Crest Place SW Calgary AB T2V 2W1	0.00	478,079.65	478,079.65
73	Steve Forseth Holdings	Attention: Steve Forseth 36 Eagle Crest Place SW Calgary AB T2V 2W1	424,452.00	0.00	424,452.00
74	SUN AND SAND	Attention: Rish Mehra 1813 109TH STREET GRAND PRAIRIE, TX 75050 USA	558.66	0.00	558.66
75	SUN BUM LLC	Attention: Mara Halayko P. O. BOX 99270 TORONTO, ON M5W 0J6	19,926.79	0.00	19,926.79
76	SUPER SAVE DISPOSAL (ALBERTA) LTD.	Attention: Luca Ciliberti 19395 LANGLEY BYPASS SURREY, BC V3S 6K1	4,867.70	0.00	4,867.70
77	SWIMWEAR ANYWHERE CANADA	Attention: Brenda Blackman P. O. BOX 15827 TORONTO, ON M5W1C1	297,352.53	0.00	297,352.53
78	SWIMWEAR ANYWHERE USA	Attention: Brenda Blackman P. O. BOX 15827 TORONTO, ON M5W 1C1	5,598.18	0.00	5,598.18
79	THING TECHNOLOGIES LTD.	572 WELLINGTON ST. LONDON, ON N6A 3R3	560.70	0.00	560.70
80	TOMMY BAHAMA CANADA, ULC	Attention: Candice Henderson LOCKBOX # 914570 TORONTO, ON M5W 0E9	3,033.80	0.00	3,033.80
81	TREND MARKETING WHOLESALE INC.	Attention: LeeLee Morrison-Henry 1500 LODESTAR ROAD TORONTO, ON M3J 3C1	38,933.88	0.00	38,933.88
82	TYR SPORT	Attention: Rachelle Bilodeau 30 MONTROSE ST. DOLLARD - DES - ORMEAUX, QC H9B 3J9	268,574.47	0.00	268,574.47
83	V O L C O M	Attention: Persia Stevens 1740 MONROVIA AVENUE COSTA MESA, CA 92627 USA	7,284.90	0.00	7,284.90
84	VOCE ENTERPRISES LTD	Attention: Sharon Norris 1456 E PENDER STREET VANCOUVER BC V5L1V8	221,887.80	0.00	221,887.80
85	WATER GEAR INC.	P. O. BOX 2201 ENGLEWOOD, CO 80150 USA	525.34	0.00	525.34

15-Oct-2020

Date

David Bacon

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-2651362
 Estate No. 25-2651362

FORM 78 -- Continued

List "A"
 Unsecured Creditors

Swimco Partnership

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
86	WELLS FARGO BANK N. A.	Attention: Michele Propp CASE POSTALE 11733 MONTREAL , QC H3C 6R4	42,381.23	0.00	42,381.23
87	WGSN , INC.	Attention: Julia Askin 229 , WEST 43rd STREET , NEW YORK , NY 10036 USA	10,300.00	0.00	10,300.00
88	WHITE WAVE SPORTSWEAR INC	Attention: Shannon Tomasek 5800 RUE FERRIER MONTREAL , QC H4P1M7	91,414.31	0.00	91,414.31
89	WITZ SPORTS	Attention: Trent Wentz 11282 PYRITES WAY #A GOLD RIVER , CA 95670 USA	574.23	0.00	574.23
90	X - COMPANY	5755 DE ROSSIGNOLS , LAVAL , QC H7L 5X4	868.14	0.00	868.14
91	YOTPO INC.	Attention: Lemor Koblenz 33 WEST 19TH STREET NEW YORK , N Y 10011 USA	6,412.00	0.00	6,412.00
Total:			4,831,333.78	478,079.65	5,309,413.43

15-Oct-2020

Date

David Bacon

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-2651362
 Estate No. 25-2651362

FORM 78 -- Continued

List "B"
 Secured Creditors

Swimco Partnership

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	D. Bacon Holdings	Attention: David Bacon 6403 Burbank Road SE Calgary AB T2H 2E1	600,000.00	Business Assets - Stock In Trade - Inventory		600,000.00		
2	Lori Jo Holdings	Attention: Lori Bacon 36 Eagle Crest Place SW Calgary AB T2V 2W1	500,000.00	Business Assets - Stock In Trade - Inventory		500,000.00		
3	RBC Royal Bank Mortgage - 00162008-013	411 58 Ave SE Calgary AB T2H 0P5	490,169.89	Real Property or Immovable - Building and Land Business Assets - Stock In Trade - Inventory		149,781.87 340,388.02		
4	RBC Royal Bank Mortgage - 00162008-016	411 58 Ave SE Calgary AB T2H 0P5	514,496.63	Business Assets - Stock In Trade - Inventory		514,496.63		
5	RBC Royal Bank Revolving Lease Line - 201000053	411 58 Ave SE Calgary AB	470,811.13	Real Property or Immovable - Building and Land		470,811.13		
6	Steve Forseth Enterprises	Attention: Steve Forseth 36 Eagle Crest Place SW Calgary AB T2V 2W1	1,175,000.00	Business Assets - Machinery - Equipment, Computer & Software Business Assets - Stock In Trade - Inventory		237,376.00 459,544.35		478,079.65
Total:			3,750,477.65			3,272,398.00	0.00	478,079.65

15-Oct-2020

Date

David Bacon

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-2651362
 Estate No. 25-2651362

FORM 78 -- Continued

List "C"
 Preferred Creditors for Wages, Rent, etc.

Swimco Partnership

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	Amber Nicholls	[REDACTED]		-	1,057.60	0.00	1,057.60
2	Andrea Almeida	[REDACTED]		-	3,692.80	0.00	3,692.80
3	Anna du Plessis	[REDACTED]		-	721.15	0.00	721.15
4	Autumn Kehler	[REDACTED]		-	733.02	0.00	733.02
5	Beatrice Hitchcock	[REDACTED]		-	11,539.20	0.00	11,539.20
6	Bennett Moody	[REDACTED]		-	573.55	0.00	573.55
7	Bjorn Mulholland	[REDACTED]		-	266.19	0.00	266.19
8	Britney Sotto	[REDACTED]		-	4,616.00	0.00	4,616.00
9	Caroline Wynne	[REDACTED]		-	335.71	0.00	335.71
10	Cheryl MacIntosh	[REDACTED]		-	6,310.41	0.00	6,310.41
11	Colleen Dow	[REDACTED]		-	2,386.49	0.00	2,386.49
12	Connie Bartel	[REDACTED]		-	3,845.53	0.00	3,845.53
13	Cynthia Brenne Fehr	[REDACTED]		-	1,098.81	0.00	1,098.81
14	Deanna Furlong	[REDACTED]		-	5,339.65	0.00	5,339.65
15	Diane Worthen	[REDACTED]		-	4,144.56	0.00	4,144.56
16	Erin Bosworth	[REDACTED]		-	3,500.80	0.00	3,500.80
17	Gloria Kai	[REDACTED]		-	8,602.38	0.00	8,602.38
18	Jennifer Adams (nee Leger)	[REDACTED]		-	6,345.60	0.00	6,345.60
19	Jennifer Anderson	[REDACTED]		-	2,375.70	0.00	2,375.70

15-Oct-2020

Date

David Bacon

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-2651362
 Estate No. 25-2651362

FORM 78 -- Continued

List "C"
 Preferred Creditors for Wages, Rent, etc.

Swimco Partnership

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
20	Jessi Stewart	[REDACTED]		-	9,549.43	0.00	9,549.43
21	Joanne Smith	[REDACTED]		-	5,786.31	0.00	5,786.31
22	Juli Meyer	[REDACTED]		-	1,474.16	0.00	1,474.16
23	Kaley Mueller	[REDACTED]		-	466.60	0.00	466.60
24	Kellie Allen	[REDACTED]		-	78.09	0.00	78.09
25	Kylee Smith	[REDACTED]		-	133.33	0.00	133.33
26	Leah Veltmeyer (nee Thorne)	[REDACTED]		-	6,089.60	0.00	6,089.60
27	Leilani MacQuarrie	[REDACTED]		-	4,047.21	0.00	4,047.21
28	Ly (Osanna) Dulka	[REDACTED]		-	2,327.20	0.00	2,327.20
29	Melanie Rosentreter-Fung	[REDACTED]		-	19,922.39	0.00	19,922.39
30	Nancy Goh	[REDACTED]		-	33,532.44	0.00	33,532.44
31	Paige Shirley	[REDACTED]		-	1,923.20	0.00	1,923.20
32	Paul Bauerlein	[REDACTED]		-	2,287.07	0.00	2,287.07
33	Raquel Austin	[REDACTED]		-	6,058.00	0.00	6,058.00
34	Roberth Aucca Zuniga	[REDACTED]		-	516.31	0.00	516.31
35	Robin Simcoe	[REDACTED]		-	4,616.00	0.00	4,616.00
36	Sandra Chiu	[REDACTED]		-	9,219.25	0.00	9,219.25
37	Sanjana Kathuria	[REDACTED]		-	268.80	0.00	268.80
38	Selena Stephen	[REDACTED]		-	9,277.91	0.00	9,277.91

15-Oct-2020

Date

David Bacon

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-2651362
 Estate No. 25-2651362

FORM 78 -- Continued

List "C"
 Preferred Creditors for Wages, Rent, etc.

Swimco Partnership

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
39	Selena Stephenson	[REDACTED]		-	13,950.79	0.00	13,950.79
40	Shelby Kirkpatrick	[REDACTED]		-	294.35	0.00	294.35
41	Stephanie van Gemst	[REDACTED]		-	5,016.62	0.00	5,016.62
42	Tara Materi	[REDACTED]		-	2,769.29	0.00	2,769.29
43	Taryn Boychuk	[REDACTED]		-	12,307.20	0.00	12,307.20
Total:					219,396.70	0.00	219,396.70

15-Oct-2020

Date

David Bacon

District of: Alberta
Division No. 02 - Calgary
Court No. 25-2651362
Estate No. 25-2651362

FORM 78 -- Continued

List "D"
Contingent or Other Liabilities

Swimco Partnership

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

15-Oct-2020

Date



David Bacon

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-2651362
 Estate No. 25-2651362

FORM 78 -- Continued

List "E"
 Debts Due to the Bankrupt

Swimco Partnership

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
				0.00				
			Total:	0.00			0.00	
				0.00				

15-Oct-2020

Date

David Bacon

District of: Alberta
Division No. 02 - Calgary
Court No. 25-2651362
Estate No. 25-2651362

FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Swimco Partnership

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

15-Oct-2020

Date



David Bacon

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-2651362
 Estate No. 25-2651362

FORM 78 -- Continued

List "G"
 Real Property or Immovables Owned by Bankrupt

Swimco Partnership

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Building and Land			620,593.00	RBC Royal Bank 411 58 Ave SE Calgary AB 470,811.13 RBC Royal Bank 411 58 Ave SE Calgary AB T2H 0P5 490,169.89	0.00
Total:			620,593.00		0.00

15-Oct-2020

Date

David Bacon

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-2651362
 Estate No. 25-2651362

FORM 78 -- Concluded

List "H"
 Property

Swimco Partnership

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade	Possession of bankrupt	Inventory	2,414,429.00	2,414,429.00
(b) Trade fixtures, etc.		Leasehold Improvements	2,471,430.00	0.00
(c) Cash in financial institutions	RBC Royal Bank	1	1,168,201.00	1,168,201.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant		Equipment, Computer & Software	237,376.00	237,376.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
			Total:	3,820,006.00

15-Oct-2020

Date

David Bacon

Court No. 25-2651362

Estate No. 25-2651362

In the matter of the bankruptcy of
Swimco Partnership
of the of Calgary, in the Province of Alberta

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Deloitte Restructuring Inc. - Licensed Insolvency
Trustee



700 Bankers Court, 850 - 2nd Street SW
Calgary AB T2P 0R8

Phone: (403) 267-1700 Fax: (403) 718-3681

District of: Alberta
Division No. 02 - Calgary
Court No. 25-2651362
Estate No. 25-2651362

FORM 31 / 36
Proof of Claim / Proxy
In the matter of the bankruptcy of
Swimco Partnership
of the of Calgary, in the Province of Alberta

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Swimco Partnership of the of Calgary in the Province of Alberta and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 13th day of October 2020, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.

(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____
Fax Number: _____
E-mail Address: _____

Deloitte Restructuring Inc. - Licensed Insolvency Trustee

700 Bankers Court, 850 - 2nd Street SW
Calgary AB T2P 0R8
Phone: (403) 648-3203 Fax: (403) 718-3681
E-mail: tadametz@deloitte.ca

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

Instructions to Creditors

Proof of Claim form

General

Creditors are required to file their claims with the Trustee prior to the time appointed for the meeting of creditors in order to be eligible to vote.

The proper name of the claimant and its complete address, to which all notices or correspondence are to be forwarded, must be shown.

The proof of claim form must be completed by a person, not by a corporation. The person completing the proof of claim form on behalf of a corporation shall indicate his official capacity, such as "Credit Manager", "Secretary", "Authorized Agent", etc.

A proper proof of claim must be supported by a Statement of Account, marked "A", providing details, such as date, invoice numbers and amounts owing, the total of which agrees with the amount indicated on the claim.

All sections of the proof of claim must be completed. Any non-applicable wording should be crossed out.

The signature of the creditor or declarant on the claim must be witnessed.

Paragraph 3

A detailed statement of account must be attached to the proof of claim and must show the date, the number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payment. A statement of account is not complete if it begins with an amount brought forward.

Paragraph 4

The individual completing the proof of claim must strike out those subsections which do not apply. The priority referred to in subsection C a landlord for rent arrears and acceleration rent, if included in the lease, municipalities, if their claims are not a charge against title, and departments of federal and provincial governments.

All Secured Creditors must attach to their proofs of claim, a certified true copy of their security documents and details of registration.

Paragraph 5

All claimants must indicate whether or not they are related to the debtor, as defined by The Bankruptcy & Insolvency Act, by striking out "**ARE**" or "**ARE NOT**".

Paragraph 6

All claimants must attach a detailed list of all payments or credits received or granted, as follows:

- a) within the three (3) months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are not related.
- b) within the twelve (12) months preceding the bankruptcy or proposal, in the case where the claimant and the debtor are related.

Voting/Proxy

Any unsecured creditor may vote in person or by proxy, but when a proxy is attending the meeting, he must be so appointed by the creditor. When the creditor is a corporation, the person attending the meeting of the creditors, including the declarant, must be appointed proxy by an officer of the corporation having status to make such an appointment.

Note

Section 20 I (I) of The Bankruptcy & Insolvency Act states: "Where a creditor, or a person claiming to be a creditor, in any proceedings under this Act, willfully and with intent to defraud, makes any false claim or any proof, declaration or statement of account, that is untrue in any material particular, he is guilty of an offence and is liable on summary conviction to a fine not exceeding one thousand dollars, or to imprisonment for a term not exceeding one year, or both."

Deloitte Restructuring Inc.
700-850 2 Street Southwest,
Calgary, AB, T2P 0R9