COURT FILE NUMBER

2301-04941

COURT

COURT OF KING'S BENCH OF ALBERTA

Clerk's Stamp:

JUDICIAL CENTRE

CALGARY

PLAINTIFF / DEFENDANT BY

COUNTERCLAIM

BANK OF MONTREAL

**DEFENDANT /PLAINTIFF BY** 

COUNTERCLAIM

WESTMOUNT PROJECTS INC., 2218923 ALBERTA LTD., 1975847 ALBERTA LTD., ANDERSON & ASSOCIATES FINANCIAL CORP., IRONCLAD PROJECTS LTD., GORDAN D. ANDERSON, AND

**DENI MARIO DANIEL ECHINO** 

**DOCUMENT** 

**ORDER** 

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS

**DOCUMENT** 

Dentons Canada LLP Bankers Court 15th Floor, 850 - 2nd Street S.W. Calgary, Alberta T2P 0R8

Attention: Derek Pontin Ph. (403) 268-6301 Fx. (403) 268-3100 File No.: 569588-14

DATE ON WHICH ORDER WAS PRONOUNCED:

July 5, 2023

LOCATION WHERE ORDER WAS PRONOUNCED:

Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER:

The Honourable Justice Lema

UPON the application of Deloitte Restructuring Inc., in its capacity as Court-appointed receiver and manager ("Receiver") pursuant to three Orders of the Honourable Justice Lema pronounced on May 15, 2023 in these proceedings (the "Receivership Orders"); AND UPON reading the First Reports of the Receiver in respect of Westmount Projects Inc. ("Westmount"), 2218923 Alberta Ltd. ("221 Alberta"), and 1975847 Alberta Ltd. ("197 Alberta", and collectively with Westmount and 221 Alberta, the "Debtors") (collectively, the "First Reports"); AND UPON reading the Affidavit of Service of Terry Trojanoski sworn July 4, 2023, to be filed; AND UPON hearing submissions from counsel for the Receiver, counsel for the Debtors, counsel for Bank of Montreal, counsel for Canada Revenue Agency, and counsel for Horizon Capital Corporation;

## IT IS HEREBY ORDERED AND DECLARED THAT:

- 1. The time for service of the notice of application for this order is hereby abridged and deemed good and sufficient and this application is properly returnable today.
- The portions of the Receiver's application seeking approval of its accounts for fees and disbursements, the accounts of the Receiver's legal counsel Dentons Canada LLP for their fees and disbursements, and the Receiver's activities as set out in the First Reports and the Statement of Receipts and Disbursements as attached to the First Reports, is adjourned sine die, and may be set down for hearing by the Receiver at a future date.
- 3. Within seven (7) days of service of this Order, 197 Alberta is ordered to advise the Receiver whether it received, and whether it remains in possession of, the following funds, and if in possession of the following funds, to pay to the Receiver the following funds in the amount of:
  - (a) \$5,665.62 in respect of prepaid rent and related amounts for the month of May;
  - (b) \$3,675.00 in respect of prepaid rent for the month of June; and
  - (c) \$59,413.89 in respect of security deposits.
- 4. If 197 Alberta advises that it received any of the funds in paragraph 3, but is no longer in possession of the same, it must advise the Receiver as to where the funds have been transferred.
- 5. Within 10 days of service of this Order, 197 Alberta is ordered to provide the Receiver with the information outlined in Annex "1" hereto or to confirm in writing that it does not have such information (or any portion thereof).
- 6. Abdul Sattar and Farhan Sattar are each directed to take appropriate steps to cause 197 Alberta to comply with the obligations placed on it pursuant to this Order.
- 7. Service of this Order may be effected on the Debtors by serving their counsel, Llewellyn Law at the email address <u>cllewellyn@llewellynlaw.net</u>, and service shall be deemed effective one day after being sent by email.

8. Approval of this Order by counsel in attendance at the hearing may be provided electronically and in counterpart.

Justice of the Courl of King's Bench of Alberta

Dentons Canada LLP, lawyers f Restructuring Inc., Receiver  Per:  John Regush	Projects Inc., 2218923 Alberta Ltd., and 1975847 Alberta Ltd.
MLT Aikins LLP, lawyers for Bar	of Montreal Department of Justice, lawyers for Canada Revenue Agency
Per: Ryan Zahara	Per: Bertrand Malo
Barr LLP, lawyers for Horizon C Corporation	McLennan Ross LLP, lawyers for Canadian Western Bank
Per: Brandon Hans	Per:  Rvan Traiser

Approved as the Order granted by:

Barr LLP, lawyers for Horizon Capital Corporation	McLennan Ross LLP, lawyers for Canadian Western Bank
Per:	Per:
Brandon Hans	Ryan Trainer

## **ANNEX 1 TO THE ORDER**

Item Number	<u>Description</u>
1.	Copies of all leases in place for all of all property of 197 Alberta.
2.	Copies of such books and records as may exist for 197 Alberta, reflecting payment of rents to date and going forward.
3.	Confirmation of any security deposits held by 197 Alberta in connection with the prevailing tenancies, including amounts, location held and account information for each.
4.	Copies of the floor plans for any property owned by 197 Alberta.
5.	Information on any existing or potential environmental concerns (e.g. hazardous waste, spills, asbestos, mold) and copies of all Phase I, II and III environmental site assessments and environmental remediation orders for any property owned by 197 Alberta.
6.	An updated summary of aged accounts payable for 197 Alberta, including but not limited to, any priority amounts owing to Canada Revenue Agency on account of GST or source deductions and any amounts owing to any municipal tax authority and what constitutes those amounts outstanding.
7.	An updated summary of any accounts receivable for 197 Alberta, in the event any exist.
8.	Detailed fixed asset listing/register as well as details of any assets that have been disposed of within the past year.
9.	Copies of any goods or services agreements as may relate to the above, and any appurtenant records and documentation to the same.
10.	Summary schedule of finance lease, operating lease and hire purchase contracts.
11.	Information on any outstanding insurance claims, pending litigation or liens.
12.	Copies of Bank facility agreements/letters.
13.	Copies of most recent fire inspection reports.