

District of: Alberta
Division No. 02 - Calgary
Court No. 25-2741282
Estate No. 25-2741282

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

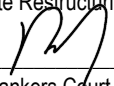
In the matter of the bankruptcy of
1885731 Alberta Ltd. (o/a HomeStay Inn Express)
of the of Airdrie, in the Province of Alberta

Take notice that:

1. 1885731 Alberta Ltd. (o/a HomeStay Inn Express) filed an assignment on the 31st day of May 2021 and the undersigned, Deloitte Restructuring Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 16th day of June 2021 at 10:00 AM through electronic or digital means of communication. Please contact Georgia Young at geyoung@deloitte.ca for details.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Calgary in the Province of Alberta, this 3rd day of June 2021.

Deloitte Restructuring Inc. - Licensed Insolvency Trustee



700 Bankers Court, 850 - 2nd Street SW
Calgary AB T2P 0R8
Phone: (403) 267-1700 Fax: (403) 718-3681

District of: Alberta
 Division No. 02 - Calgary
 Court No. 1801-08521
 Estate No.

Original

Amended

Form 78
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 1885731 Alberta Ltd. (o/a HomeStay Inn Express)
 of the of Airdrie, in the Province of Alberta

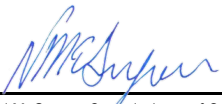
To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 27th day of May 2021. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.


LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	511,500.88	1. Inventory	0.00
Balance of secured claims as per list "B"	2,402,827.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	2,914,327.88	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B"	3,100,000.00	Good	0.00
3. Preferred creditors as per list "C"	0.00	Doubtful	0.00
4. Contingent, trust claims or other liabilities as per list "D"	0.00	Bad	0.00
estimated to be reclaimable for		Estimated to produce	0.00
Total liabilities	6,014,327.88	4. Bills of exchange, promissory note, etc., as per list "F"	0.00
Surplus	NIL	5. Deposits in financial institutions	0.00
		6. Cash	0.00
		7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	3,100,000.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	3,100,000.00
		Deficiency	2,914,327.88

I, Deloitte Restructuring Inc. ITF 1885731 Alberta Ltd., of the City of Calgary in the Province Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 28th day of May 2021 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Calgary in the Province of Alberta, on this 28th day of May 2021.



 Naomi McGregor, Commissioner of Oaths
 For the Province of Alberta
 Expires January 14, 2023



 Deloitte Restructuring Inc.
 ITF 1885731 Alberta Ltd.

District of: Alberta
 Division No. 02 - Calgary
 Court No. 1801-08521
 Estate No.

FORM 78 -- Continued


List "A"
 Unsecured Creditors

1885731 Alberta Ltd. (o/a HomeStay Inn Express)

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	856223 Alberta Ltd.	1326 -- 119B Street Edmonton AB T6J 7H5	0.00	151,184.00	151,184.00
2	AEDARSA	104, 8616-51 Ave Edmonton AB T6E 6E6	207.90	0.00	207.90
3	AHLA	2707 Ellwood Driev SW Edmonton AB T6X 0P7	522.11	0.00	522.11
4	Airdrie Chamber of Commerce	#102, 150 Edwards Way NW Airdrie AB T4B 2B9	525.00	0.00	525.00
5	Airdrie Waste Management	12 Laut Crescent Crossfield AB T0M 0S0	529.20	0.00	529.20
6	Alberta Tax & Revenue	9811 109 St NW Edmonton AB T5K 2L5	117,072.85	0.00	117,072.85
7	Alta-West Hydrant & Hottapping Service	P.O. Box 5572 High River AB T1V 1M6	719.25	0.00	719.25
8	Bell Aliant	P.O.Box 5555 Saint Johns NB E2L 4V6	366.35	0.00	366.35
9	Blue Chip Leasing Corporation	156 Duncan Mill RD, Unit 16 Toronto ON M3B 3N2	0.00	1.00	1.00
10	Bodkin	200-223 62 Ave SE Calgary AB T2H 2E6	191.85	0.00	191.85
11	C & J Electric	309, 151 East lake Blvd NE Airdrie AB T4A 2G1	577.50	0.00	577.50
12	Calgary Lighting Products	5336 1a St SW Calgary AB T2H 1Y5	134.39	0.00	134.39
13	Canterbury Coffee	108080 North Fraser Way Burnaby BC V5J 0E6	595.63	0.00	595.63
14	CFI Foods	o/a Brekkers Dist - 2310 50th Ave Red Deer AB T4R 1C5	6,087.06	0.00	6,087.06
15	City of Airdrie	400 Main Str SE Airdrie AB T4B 3C3	1,550.45	0.00	1,550.45
16	City of Airdrie Property Tax	400 Main Street SE Airdrie AB T4B 3C3	1,468.87	0.00	1,468.87
17	Concentra Bank	C/O Dentons Canada LLP 1500, 850-2nd Street SW Calgary AB T2P 0R8	0.00	1.00	1.00
18	CRA - Tax - Prairies Attn: Pacific Insolvency Intake Centre	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	1.00	0.00	1.00
19	Day Star Mechanical	P.O.Box 10602 Airdrie AB T4A 0H8	1,167.08	0.00	1,167.08
20	Daystar Mechanical Plumbing and Heating Inc.	Unit 11, 25 East Lake Circle NE Airdrie AB T4A 2J9	0.00	1,767.00	1,767.00
21	Direct Energy	3003 16 St NE Calgary AB T2E 7K8	1,615.20	0.00	1,615.20
22	Engel's Bakeries	Bay 6, 4709 14th Str NE Calgary AB T2E 6S4	66.84	0.00	66.84
23	Epcor	PO Box 500 Edmonton AB T5J 3Y3	11,362.58	0.00	11,362.58

28-May-2021

Date


 Deloitte Restructuring Inc.
 ITF 1885731 Alberta Ltd.

District of: Alberta
 Division No. 02 - Calgary
 Court No. 1801-08521
 Estate No.

FORM 78 -- Continued


List "A"
 Unsecured Creditors

1885731 Alberta Ltd. (o/a HomeStay Inn Express)

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
24	Evergreen Turf	P.O.Box 80030 Airdrie AB T4B 2V8	561.75	0.00	561.75
25	Expedia	207 Queens Quay W #401 Toronto ON M5J 1A7	0.00	0.00	0.00
26	Globespan Travel Management	3284 Yonge Street - Suite 200 Toronto ON M4N 3M7	458.61	0.00	458.61
27	Her Majesty the Queen in Right of Alberta	6th Fl West Haultain Bldg 9811 109 St Edmonton AB T5K 2L5	0.00	111,817.00	111,817.00
28	Home Valley Services	99, 203-304 Main St South Airdrie AB T4B 3C3	115.45	0.00	115.45
29	Image Distributors (Canada) Ltd.	Box 180 Calmar AB T0C 0V0	1,366.12	0.00	1,366.12
30	Innovation Credit Union	C/O Dentons Canada LLP 1500, 850-2nd Street SW Calgary AB T2P 0R8	0.00	2,138,057.00	2,138,057.00
31	InnQuest Canada	100 - 18236 105 Ave. Edmonton, AB T5S 2R5	1,964.55	0.00	1,964.55
32	Jordko Development Corp	805 East Lake Blvd NE Airdrie AB T4A 2G4	1,335.54	0.00	1,335.54
33	Moldsquad	2732 - 5 Avenue NE Calgary AB T2A 4V4	1,777.39	0.00	1,777.39
34	Nucleus Infor service	1835B 10 Ave SW Calgary AB T3C 2G4	1,091.35	0.00	1,091.35
35	Odyssey Hotels Group Ltd.	815 East Lake Blvd NE Airdrie AB T4A 2G4	0.00	0.00	0.00
36	Orkin Canada Corporation	5840 Falbourne Street Mississauga ON L5R 4B5	1,190.53	0.00	1,190.53
37	Receiver General	875 Heron Road Ottawa ON K1A 1B1	84,575.32	0.00	84,575.32
38	Receiver General - Payroll	875 Heron Road Ottawa ON K1A 1B1	200,965.13	0.00	200,965.13
39	Riverstar Fire protection	4118 8th St SE Calgary AB T2G 3A7	1,346.63	0.00	1,346.63
40	Scorpio Flooring Inc.	278 Elgin View SE Calgary AB T2Z 4N6	525.00	0.00	525.00
41	Shaw Business	2636 St NE Suite 100 Calgary AB T2E 8Z5	8,888.77	0.00	8,888.77
42	Shaw Cable Payment Centre	PO Box 2468 Stn Main Calgary AB T2P 4Y2	601.50	0.00	601.50
43	Shaw Cable Payment Centre 031-2413-6506	PO Box 2468 Stn Main Calgary AB T2P 4Y2	695.32	0.00	695.32
44	Shaw Cable Payment Centre 031-2415-1548	PO Box 2468 Stn Main Calgary AB T2P 4Y2	773.34	0.00	773.34
45	Speedpro Signs	646 -17 Street SW Medicine Hat Ab T1A 4X7	3,045.07	0.00	3,045.07
46	Sport Teams Accommodation Inc.	1770 Baron Road Kelowna BC V1X 7H1	245.65	0.00	245.65

28-May-2021

Date


 Deloitte Restructuring Inc.
 ITF 1885731 Alberta Ltd.

District of: Alberta
 Division No. 02 - Calgary
 Court No. 1801-08521
 Estate No.

FORM 78 -- Continued


List "A"
 Unsecured Creditors

1885731 Alberta Ltd. (o/a HomeStay Inn Express)

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
47	Super 8 Worldwide Inc	P.O.Box 4488 Toronto ON M5W 4H1	33,076.66	0.00	33,076.66
48	Sysco Guest Supply	570 Matheson Blvd E, Mississauga ON L4Z 4G3	2,734.87	0.00	2,734.87
49	Telus	PO Box 7575 Vancouver BC V6B 8N9	1,029.53	0.00	1,029.53
50	ThyssenKrupp	410 Passmore Ave Toronto ON M1V 5C3	2,590.96	0.00	2,590.96
51	TravelClick Inc.	300 N Martingale, Suite 650 Schaumburg IL 60173 USA	1,200.00	0.00	1,200.00
52	True North Hospitality	PO Box 721 Sarnia ON N7T 7J7	1,005.11	0.00	1,005.11
53	Tyco Integrated Fire & Security	40 Sheppard Avenue West Toronto ON M2N 6K9	1,097.52	0.00	1,097.52
54	Waste Management	P.O Box 15259 Toronto ON M5W 1C1	828.52	0.00	828.52
55	WCB	4311 12 St NE Calgary AB T2E 4P9	4,396.49	0.00	4,396.49
56	West Penetone Inc	11411-160 street Edmonton AB T5M 3T7	5,492.85	0.00	5,492.85
57	Western Financial Group	1010 - 24 Street SE High River AB T1B 2A7	1,764.24	0.00	1,764.24
Total:			511,500.88	2,402,827.00	2,914,327.88

28-May-2021

Date


 Deloitte Restructuring Inc.
 ITF 1885731 Alberta Ltd.

District of: Alberta
 Division No. 02 - Calgary
 Court No. 1801-08521
 Estate No.

FORM 78 -- Continued

List "B"
 Secured Creditors

1885731 Alberta Ltd. (o/a HomeStay Inn Express)

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	856223 Alberta Ltd.	1326 - 119B Street Edmonton AB T6J 7H5	151,184.00			0.00		
2	Blue Chip Leasing Corporation	156 Duncan Mill RD, Unit 16 Toronto ON M3B 3N2	1.00			0.00		
3	Concentra Bank	C/O Dentons Canada LLP 1500, 850-2nd Street SW Calgary AB T2P 0R8	1.00			0.00		
4	Daystar Mechanical Plumbing and Heating Inc.	Unit 11, 25 East Lake Circle NE Airdrie AB T4A 2J9	1,767.00			0.00		
5	Her Majesty the Queen in Right of Alberta	6th Fl West Haultain Bldg 9811 109 St Edmonton AB T5K 2L5	111,817.00	Real Property or Immovable - Building and Land - Airdrie - 815 EAST LAKE BLVD. NE	28-Feb-2020	0.00		111,817.00
6	Innovation Credit Union	C/O Dentons Canada LLP 1500, 850-2nd Street SW Calgary AB T2P 0R8	5,238,057.00	Real Property or Immovable - Building and Land - Airdrie - 815 EAST LAKE BLVD. NE	05-Jun-2015	3,100,000.00		2,138,057.00
Total:			5,502,827.00			3,100,000.00	0.00	2,249,874.00

28-May-2021

Date

Deloitte Restructuring Inc.
 ITF 1885731 Alberta Ltd.

District of: Alberta
Division No. 02 - Calgary
Court No. 1801-08521
Estate No.

FORM 78 -- Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

1885731 Alberta Ltd. (o/a HomeStay Inn Express)

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

28-May-2021

Date



Deloitte Restructuring Inc.
ITF 1885731 Alberta Ltd.

District of: Alberta
Division No. 02 - Calgary
Court No. 1801-08521
Estate No.

FORM 78 -- Continued

List "D"
Contingent or Other Liabilities

1885731 Alberta Ltd. (o/a HomeStay Inn Express)

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

28-May-2021

Date



Deloitte Restructuring Inc.
ITF 1885731 Alberta Ltd.

District of: Alberta
Division No. 02 - Calgary
Court No. 1801-08521
Estate No.

FORM 78 -- Continued

List "E"
Debts Due to the Bankrupt

1885731 Alberta Ltd. (o/a HomeStay Inn Express)

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

28-May-2021

Date



Deloitte Restructuring Inc.
ITF 1885731 Alberta Ltd.

District of: Alberta
Division No. 02 - Calgary
Court No. 1801-08521
Estate No.

FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

1885731 Alberta Ltd. (o/a HomeStay Inn Express)

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

28-May-2021

Date



Deloitte Restructuring Inc.
ITF 1885731 Alberta Ltd.

District of: Alberta
 Division No. 02 - Calgary
 Court No. 1801-08521
 Estate No.

FORM 78 -- Continued

List "G"
 Real Property or Immovables Owned by Bankrupt
 1885731 Alberta Ltd. (o/a HomeStay Inn Express)

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Building and Land - Airdrie - 815 EAST LAKE BLVD. NE			3,100,000.00	Innovation Credit Union C/O Dentons Canada LLP 1500, 850-2nd Street SW Calgary AB T2P 0R8 5,238,057.00 Her Majesty the Queen in Right of Alberta 6th Fl West Haultain Bldg 9811 109 St Edmonton AB T5K 2L5 111,817.00	0.00
Total:			3,100,000.00		0.00

28-May-2021

Date



Deloitte Restructuring Inc.
ITF 1885731 Alberta Ltd.

District of: Alberta
Division No. 02 - Calgary
Court No. 1801-08521
Estate No.

FORM 78 -- Concluded

List "H"
Property


1885731 Alberta Ltd. (o/a HomeStay Inn Express)

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
			Total:	0.00

28-May-2021

Date



Deloitte Restructuring Inc.
ITF 1885731 Alberta Ltd.

Court No. 1801-08521

Estate No.

In the matter of the bankruptcy of
1885731 Alberta Ltd. (o/a HomeStay Inn Express)
of the of Airdrie, in the Province of Alberta

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Deloitte Restructuring Inc. - Licensed Insolvency
Trustee

700 Bankers Court, 850 - 2nd Street SW
Calgary AB T2P 0R8
Phone: (403) 267-1700 Fax: (403) 718-3681

District of: Alberta
Division No. 02 - Calgary
Court No. 25-2741282
Estate No. 25-2741282

FORM 31 / 36
Proof of Claim / Proxy

In the matter of the bankruptcy of
1885731 Alberta Ltd. (o/a HomeStay Inn Express)
of the of Airdrie, in the Province of Alberta

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of 1885731 Alberta Ltd. (o/a HomeStay Inn Express) of the of Airdrie in the Province of Alberta and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of bankruptcy, namely the 31st day of May 2021, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. CLAIM AGAINST DIRECTOR \$_____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$_____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____

Fax Number: _____

E-mail Address: _____

Deloitte Restructuring Inc. - Licensed Insolvency Trustee

700 Bankers Court, 850 - 2nd Street SW
Calgary AB T2P 0R8
Phone: (403) 956-0365 Fax: (403) 718-3681
E-mail: geyoung@deloitte.ca

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

Instructions to Creditors

Proof of Claim form

General

Creditors are required to file their claims with the Trustee prior to the time appointed for the meeting of creditors in order to be eligible to vote.

The proper name of the claimant and its complete address, to which all notices or correspondence are to be forwarded, must be shown.

The proof of claim form must be completed by a person, not by a corporation. The person completing the proof of claim form on behalf of a corporation shall indicate his official capacity, such as "Credit Manager", "Secretary", "Authorized Agent", etc.

A proper proof of claim must be supported by a Statement of Account, marked "A", providing details, such as date, invoice numbers and amounts owing, the total of which agrees with the amount indicated on the claim.

All sections of the proof of claim must be completed. Any non-applicable wording should be crossed out.

The signature of the creditor or declarant on the claim must be witnessed.

Paragraph 3

A detailed statement of account must be attached to the proof of claim and must show the date, the number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payment. A statement of account is not complete if it begins with an amount brought forward.

Paragraph 4

The individual completing the proof of claim must strike out those subsections which do not apply. The priority referred to in subsection C a landlord for rent arrears and acceleration rent, if included in the lease, municipalities, if their claims are not a charge against title, and departments of federal and provincial governments.

All Secured Creditors must attach to their proofs of claim, a certified true copy of their security documents and details of registration.

Paragraph 5

All claimants must indicate whether or not they are related to the debtor, as defined by The Bankruptcy & Insolvency Act, by striking out "**ARE**" or "**ARE NOT**".

Paragraph 6

All claimants must attach a detailed list of all payments or credits received or granted, as follows:

- a) within the three (3) months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are not related.
- b) within the twelve (12) months preceding the bankruptcy or proposal, in the case where the claimant and the debtor are related.

Voting/Proxy

Any unsecured creditor may vote in person or by proxy, but when a proxy is attending the meeting, he must be so appointed by the creditor. When the creditor is a corporation, the person attending the meeting of the creditors, including the declarant, must be appointed proxy by an officer of the corporation having status to make such an appointment.

Note

Section 20 I (I) of The Bankruptcy & Insolvency Act states: "Where a creditor, or a person claiming to be a creditor, in any proceedings under this Act, willfully and with intent to defraud, makes any false claim or any proof, declaration or statement of account, that is untrue in any material particular, he is guilty of an offence and is liable on summary conviction to a fine not exceeding one thousand dollars, or to imprisonment for a term not exceeding one year, or both."

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