



ACQUISITION OPPORTUNITY

Electrical Parts Distributer, Wholesale Supplier

The information contained in this document is based on information made available to us by the Company. This document constitutes a preliminary presentation and Deloitte & Touche Inc. assumes no liability for its correctness or completeness.

THE OPPORTUNITY

Deloitte & Touche Inc. in its capacity as Court-Appointed Interim Receiver and Receiver (the “Receiver”) of Harwell Hesco Electric Supply Co. Limited (“Harwell” or the “Company”), is seeking expressions of interest to purchase the assets of the Company on a going concern basis or as an “en bloc” sale of assets.

COMPANY OVERVIEW

Harwell is a family owned distributor of electrical supplies and components. It has five outlets located in Toronto, Mississauga, Burlington, Hamilton, and St. Catharines. Three of the locations are currently leased through related party companies, while two locations are leased from third party landlords.

INVESTMENT HIGHLIGHTS

- **Prime Locations:** Fiscal 2008 sales were \$22.6M, generated through locations conveniently located throughout Toronto and the “Golden Horseshoe”, and by providing knowledgeable service and convenience to contractors, manufacturers, and other industrial users located throughout Southwestern Ontario.
- **Inventory Holdings:** The assets include inventory of approximately \$5.8M at book value, including various common electrical supplies regularly purchased by both manufacturers and contractors.
- **Accounts Receivable:** The Company has approximately \$3.0M of A/R as at February 24, 2009. Accounts include balances owing from long-time valued customers and well established electrical contractors and manufacturers.

DEADLINES FOR EXPRESSION OF INTEREST

All expressions of interest shall be received no later than 12 p.m. on Friday, March 13, 2009.

For further information about this opportunity, please contact:

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Note The information contained in this document is provided solely for the convenience of prospective purchasers and is not warranted to be complete or accurate. Prospective purchasers should conduct their own due diligence in considering this opportunity.