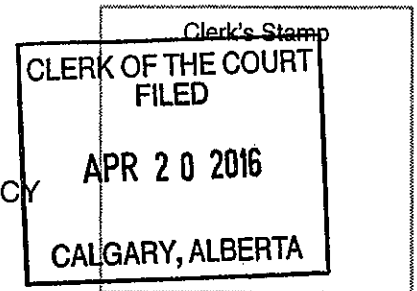


COURT FILE NUMBER 1501-00955
COURT COURT OF QUEEN'S BENCH
OF ALBERTA
IN BANKRUPTCY AND INSOLVENCY
JUDICIAL CENTRE CALGARY



IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

APPLICANTS LUTHERAN CHURCH – CANADA, THE ALBERTA –
BRITISH COLUMBIA DISTRICT, ENCHARIS
COMMUNITY HOUSING AND SERVICES, ENCHARIS
MANAGEMENT AND SUPPORT SERVICES, AND
LUTHERAN CHURCH – CANADA, THE ALBERTA –
BRITISH COLUMBIA DISTRICT INVESTMENTS LTD.

DOCUMENT

AFFIDAVIT

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

Bishop & McKenzie LLP
Barristers & Solicitors
1700, 530 - 8th Avenue SW
Calgary, Alberta T2P 3S8

Attention: Francis N. J. Taman /Ksena J. Court

Telephone: 403-237-5550
Fax : 403-243-3623

File No.: 103,007-003

AFFIDAVIT OF CAMERON SHERBAN
Sworn on April 20, 2016

I, CAMERON SHERBAN, of Calgary, Alberta, SWEAR AND SAY THAT:

1. I am the Chief Restructuring Officer of the Applicants. I have personal knowledge of the matters hereinafter deposed, except where stated to be based on information and belief, and where so stated, I verily believe them to be true.
2. All capitalized terms used in this Affidavit shall have the meaning ascribed to them in the prior Affidavits filed in these proceedings unless otherwise indicated in this Affidavit.

RELIEF REQUESTED

3. I make this Affidavit in support of the Application for the following relief:
 - (a) granting an extension to the Stay Period in these proceedings under the provisions of the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended ("*CCAA*") from the current expiry date of April 29, 2016 to June 30, 2016;
 - (b) An Order amending the Order (POP Village Vesting Order) granted by Justice K.D. Yamauchi on January 20, 2016;
 - (c) such further and other relief as this Honourable Court may allow.
4. I am advised by the Monitor that it anticipates that the Eighteenth Report of the Monitor will be filed subsequent to this Affidavit. I will review the Eighteenth Report of the Monitor and, if necessary, a supplemental Affidavit will be prepared to provide any additional information necessary in support of the within Application.
5. Since the date of the Initial Order, the Applicants have worked closely with the Monitor and have moved as quickly as circumstances have permitted to stabilize their operations, communicate with stakeholders, and develop plans of compromise and arrangement to enable the Applicants to emerge from these proceedings.

COMMUNICATIONS WITH DEPOSITORS

6. The District and representatives from my office continue to correspond with Depositors and others who have questions about their accounts and the *CCAA* proceedings by phone and email.
7. The Monitor continues to maintain its website which provides a current update of the Applicants' restructuring, as well as making available most of the filings and other related documents that the Applicants are using in these proceedings. The address of the Monitor's website is www.insolvencies.deloitte.ca.

STATUS OF RESTRUCTURING PLANS

8. The Restructuring Committee, representatives from my office, and the Monitor continue to meet on a weekly basis.

9. My office, as CRO, continues to consult with the few remaining congregations that have mortgage financing or loans with the District and/or DIL. These congregations have been encouraged to find alternate financing.
10. On January 20, 2016, the ECHS Plan and the EMSS Plan were sanctioned by the Court (respectively the "ECHS Sanction Order" and the "EMSS Sanction Order").
11. Pursuant to the ECHS Plan, ECHS is in the process of converting the life lease titles for the condominium units at the Prince of Peace Village to fee simple and to having the fee simple interest transferred to the Life Lease Residents. This process is expected to be completed at the end of April or the beginning of May 2016. ECHS has received partial payment in the amount of \$129,000 under the ECHS Plan from the Life Lease Residents, and is holding these funds in trust. It is anticipated that the balance to be paid by the Life Lease Residents will be received by the end of April 2016.
12. The DIL Plan was finalized, and on December 1, 2015, an Order was granted authorizing the DIL Creditors' Meeting to be held. The DIL Creditors' Meeting was held on January 23, 2016 and the Required Majority was achieved for the DIL Plan.
13. On March 3, 2016, the Applicants applied to have the DIL Plan sanctioned by the Court. On March 9, 2016, the Honourable Justice B.E.C. Romaine ordered that her decision respecting the sanction of the DIL Plan would be decided at the hearing for the sanction of the District Plan.
14. The District Plan was finalized and on March 21, 2016, the Honourable Justice B.E.C. Romaine granted an Order authorizing the District Creditors' Meeting to be held on May 14, 2016. Information respecting the District Creditors' Meeting has been sent out by the Monitor. A signed copy of the Amended Amended Plan of Compromise and Arrangement for the District was filed with the Court on April 11, 2016 (the "District Plan"). The District Plan was also posted to the Monitor's website.
15. After the District Creditors' Meeting is held, the Applicants intend to bring the plan sanction application(s) before the Court as soon as possible and before the end of the next stay period.

RECONCILIATION PLAN

16. I am advised by representatives of the District that Rev. Nolan Astley, continues to work on establishing a reconciliation plan and met with Circuit Counselors on April 15, 2016.

I am advised by representatives of the District that the purpose of this plan is to facilitate healing within the Church and to work toward restoring relationships between individuals affected by the insolvency of the Applicants. Further, details of this reconciliation plan will be forthcoming.

CLAIMS PROCESS

17. The claims process was approved in the Order granted on February 20, 2015. The Claims Bar Date was on April 20, 2015. The Monitor is responsible for administering the claims process. The Applicants assisted the Monitor in this process by providing the necessary statements and other information.
18. Pursuant to the Order (Settlement of Claim) granted on March 21, 2016, the Dispute Notice submitted by one of the District's creditors, Fiserv, was resolved.
19. The Applicants understand that there is one other disputed claim that will need to be settled. The Applicants are in the process of dealing with this disputed claim.

AMENDING ORDER

20. On January 20, 2016, Justice Yamauchi granted an Order (POP Village Vesting Order) (the "Order") authorizing the transfer of the POP Village Units, as that term is defined in that Order. This Order was granted pursuant to the ECHS Plan and at the same time that the ECHS Plan was sanctioned by the Court.
21. The Order defines the POP Village Units as being the Condominium Units listed in Schedule "A" to the Order. It then indicates that a letter will be provided by the Applicants' solicitors (the "Solicitor's Letter") which will provide a list of the POP Village Units to be transferred and defines those as the Transferred Units. It then directs the Registrar of Land Titles to register the Transferred Units into the names of the individuals indicated in the Solicitor's Letter to be the transferee of each Transferred Unit.
22. I am advised by counsel for the Applicants that in discussions with counsel for the Life Lease Residents, it was always contemplated that the POP Village Units might be transferred in groups. This was the reason for creating a separate definition for Transferred Units.

23. I am further advised by counsel for the Applicants that it did in fact turn out that the POP Village Units would be transferred in more than one group. The Solicitor's Letter was drafted to list the POP Village Units that would be transferred in the first group.
24. I am advised by counsel for the Applicants that the Order and Solicitor's Letter were rejected by the Land Titles Office for two reasons:
 - (a) Condominium Plan 981 2469, Unit 15 and Condominium Plan 001 1210, Unit 51 were omitted from Schedule "A" but included in the Solicitor's Letter; and
 - (b) Not all of the POP Village Units were listed in the Solicitor's Letter as being Transferred Units.
25. ECHS is seeking an Amending Order to add Unit 15 and Unit 51 to Schedule "A" as well as further directing the Registrar of Land Titles to transfer the Transferred Units notwithstanding that the list in the Solicitor's Letter does not include all of the POP Village Units.

UPDATE ON INSURANCE

26. The Applicants, through their general legal counsel, have continued to correspond with the insurers respecting the continuation of the insurance coverage for the Applicants.
27. The insurer for the District advised on April 12, 2016 that it will extend the coverage to June 30, 2016 if the stay of proceedings is continued. The premium for this period is \$2,252.
28. The insurer for ECHS and EMSS has extended the coverage to April 1, 2017. Payment of the premium for this period in the amount of \$8,862.96 per month has been paid. Attached hereto and marked as **Exhibit "A"** is a copy of the insurance policy dated April 1, 2016, which includes coverage for the properties and equipment, Directors & Officers, and other general comprehensive liability coverage.

SALE AGREEMENTS

29. The Applicants continue to sell properties that they view as being not essential for the Applicants to retain under the plans of compromise and arrangement. All sales of such properties are subject to Court approval, and have also been approved by the Creditors' Committees subsequent to their formation. The sales have also been communicated to

the Creditors' Committees. Unless otherwise directed by Court order, all net sale proceeds are being held in trust and included in the plans of compromise and arrangement.

Concordia

30. On December 30, 2015, Bishop & McKenzie LLP received funds from the Concordia Lutheran Church (the "Concordia Congregation"). Bishop & McKenzie LLP is holding \$207,778.18 in its trust account respecting this transaction. Attached hereto and marked as **Exhibit "B"** is a copy of the Statement of Adjustments respecting the transfer. As the transfer was made pursuant to a settlement of the trust claim made by the Concordia Congregation, as detailed in my Affidavit filed October 26, 2015, there are no realtor's commissions or other amounts being deducted from the amount received from the Concordia Congregation. Bishop & McKenzie LLP currently holds \$207,778.18 in an invested trust account in relation to this transfer.

District Office

31. The sale of the District Office closed on February 29, 2016.
32. Attached hereto and marked as **Exhibit "C"** is a copy of the Statement of Adjustments and Statement of Receipts and Disbursements respecting the sale. Bishop & McKenzie LLP currently holds \$1,531,676.50 in an invested trust account in relation to this sale.

FINANCIAL

33. The Applicants' cash flow reports (the "Cash Flows") for the period ending June 4, 2016 were filed March 17, 2016. The Cash Flows have been prepared in consultation with the Monitor.

SUMMARY


34. I believe that the Applicants are working in good faith and with due diligence in these proceedings and believe it is within the best interests of the Applicants and their stakeholders to continue in these proceedings as outlined above.
35. The steps that the Applicants have taken since the Affidavit filed January 11, 2016 to further the development of the Plans of Compromise or Arrangement are as follows:

- (a) communicated with the Depositors, and the Applicants' other stakeholders regarding the CCAA process, plans that have been developed to date, and responded to other questions asked;
- (b) the Restructuring Committee met to discuss developing the restructuring plans, from both a financial and ministry perspective;
- (c) applied for and obtained Orders sanctioning the ECHS Plan and the EMSS Plan;
- (d) proceeded to implement the transfer of the Life Leases pursuant to the ECHS Plan;
- (e) proceeded to make payment to the ECHS and EMSS trade creditors pursuant to the ECHS Plan and the EMSS Plan;
- (f) the Restructuring Committee, in consultation with the Monitor, the District Creditors' Committee and the CRO, finalized the District Plan;
- (g) the board of directors for the District met and approved the District Plan;
- (h) the District applied for and obtained an Order authorizing its Creditors' Meeting;
- (i) DIL held its Creditors' Meeting;
- (j) DIL applied for Court sanction of the DIL Plan;
- (k) cooperated with the Monitor and provided necessary information;
- (l) communicated with congregations regarding Mission Remittances;
- (m) accounted for all Mission Remittances received and segregated 35% of the Mission Remittances received from congregations who have not directly sent funds to LCC;
- (n) the CRO has consulted with and encouraged congregations to find alternate financing for their loans with the District and/or DIL;
- (o) closed the sale of the Concordia leasehold lands;
- (p) closed the sale of the District Office;

- (q) continued to work on the sale of other properties that are not essential assets for the Applicants to retain under the proposed Plans.


36. I make this Affidavit in support of an Application for the relief described above.

SWORN BEFORE ME at Calgary, Alberta,
this 20th day of April, 2016.



Commissioner for Oaths in and for Alberta

JONATHAN A. LANG
Barrister & Solicitor



Cameron Sherban



Dear Valued Customer,

Thank you for once again choosing Northbridge General Insurance Corporation to protect your business.

You might think insurance is all about products, policies and paperwork. But to us, it's more about the promise we make to our customers. The promise that we'll be there to take care of you when you need us most. We believe that building long-standing relationships with our customers and brokers is the foundation of long-term success.

When you and your insurance broker chose us as your insurance partner, you chose a partner ready to apply its specialized expertise to serving your needs and we will work closely together to ensure your business is protected. We hope that you will never experience a loss; but in the event that you do, together with your broker we will work hard to help get you back to business as quickly as possible. Our commitment is simple: we promise to handle your claim efficiently and fairly.

Included, you will find the most recent version of your *Northbridge Insurance*® Policy. We recommend you review this document carefully and contact your insurance broker if you have any questions.

For additional information about *Northbridge Insurance* products and services, we invite you to visit our website at www.nbins.com or follow our Twitter conversation, @northbridgeins.

Again, we thank you for your business, and look forward to ensuring your continued success.

Yours sincerely,

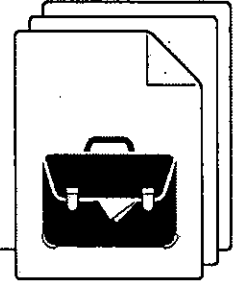
Silvy Wright
President & CEO
Northbridge

This is Exhibit "A" referred to in the
Affidavit of
Cameron Sherban
Sworn before me this *20* day
of *April*, A.D., 20*16*

A Commissioner for Oaths in and for
the Province of Alberta

JONATHAN A. LANG
Barrister & Solicitor

Business Choice[®] Policy



Broker

Name: **Westland Insurance Group Ltd.**
Address: **#200 - 2121 160th St.
Surrey, BC, V3S 9N6**
Agency: **6200192**

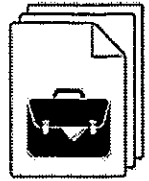
Insured

Name: **Encharis Community Housing and Services and Encharis Management and Support Services**
Address: **285030 Luther Rose Blvd
900
NE Calgary, AB, T1X1M9**

Policy

Number: **CBC 1928469 05**
Effective: **April 1, 2016**
Expiry: **April 1, 2017**

Business Choice



The Business Choice Policy offers comprehensive insurance coverage for your business.

The Business Choice Policy provides broad coverages that go above and beyond ordinary business requirements in one clear, easy to understand policy. If your Declarations Page shows as 'Covered' for any of the following Parts, the following highlight coverage for each Part.

Coverage Summary – Part I, II and VI

Policy		
Code of Consumer Rights and Responsibilities		30 day Cancellation Clause
Global Deductible Clause		
Part I – Property		
Replacement Cost with Same Site Clause amended	If Part I selected	
Sewer Backup (sub). min. \$2,500 deductible)	Included	
Equipment Breakdown		
Comprehensive coverage for pressure vessels including:		
Ammonia contamination	\$100,000	
Hazardous substance	\$100,000	
Water damage	\$100,000	
Extensions of Coverage		
a. Newly Acquired or Constructed Buildings (90 Day Reporting)	\$1,000,000	
b. Newly Acquired Business Personal Property (90 Day Reporting)	\$500,000	
c. Personal Effects (including volunteers)	\$2,500 per person / \$25,000 per policy year	
d. Accounts Receivable	\$100,000	
e. Valuable Papers	\$100,000	
f. Property Off-Premises	\$25,000	
g. Property in Transit	\$25,000	
*Parcel Post	\$10,000	
h. Growing plants, lawns, trees, shrubs and Flowers	\$10,000 per occurrence	
i. Glass (excluding stained glass)	Included	
j. Debris Removal	Lesser of up to 25% of the loss amount / \$50,000	
k. Removal of Windstorm Debris	\$50,000	
l. Pollutant Cleanup and Removal	\$50,000	
m. Fire Department Service Charges	\$50,000	
n. Protection of Property	up to 30 days	
o. Fine Arts	\$25,000	
p. Building Damage by Theft	\$10,000	
q. Professional Fees	10% of total loss; subject to max. \$100,000	
r. Automatic Fire Suppression System Recharge Expenses	\$25,000	
s. EDP Equipment, Data and Media Breakdown	\$50,000	
t. Automatic Inflation Adjustment	Included	
u. Consequential Loss (on/off premises)	\$50,000	
v. Building By-Laws	Included	
w. Installation Floater	\$25,000	
x. Peak Season	25% on Stock	
y. Tenants' Leasehold Interest - Rents	\$10,000	
z. Property of Tenants or Registered Guests of A Hotel or Apartment or Members, Guests and Residents of Health Care Facilities	\$1,000 per occurrence / \$5,000 aggregate	
aa. Roadways, walkways, and Parking Lots	\$50,000	
bb. Outdoor property	\$25,000	
cc. Master Key Coverage	\$10,000	
dd. Condominium Unit Coverage		
*Loss Assessment	\$10,000	
*Contingent Building Coverage	\$25,000	
ee. Rewards	\$10,000	
Part I – Extensions of Coverage, continued:		
ff. Furs, Fur Garments, Jewels and Jewellery	\$5,000	
gg. Environmental Upgrade	Lesser of 25% of total direct loss or \$25,000	
hh. Deferred Payment Plan (Stock)	\$50,000	
ii. Brands and Labels	\$100,000	
jj. Top-Up Extension	\$50,000 aggregate	
kk. Extra Expense / Expediting Expense	\$50,000	
ll. Product Recall Expense	\$25,000	
mm. Cyber Event Expense	\$25,000	
Part II – Business Income Coverage		
Extensions of Coverage		
	If Part II selected	
a. Retailers Product Impairment	\$10,000	
b. Contingent Business Income	\$25,000	
c. Off Premises Heat, Power, Gas, Water or Communication Services	\$25,000	
d. Accountants Fees	\$25,000	
e. Civil Authority	30 days	
f. Newly Acquired Locations	\$250,000	
g. Non Owned Heat, Power, Gas, Water or Communication Services	\$25,000	
h. Mortgage Rate Guarantee	\$25,000	
i. Fines, Damages or Penalties for Breach of Contract	\$25,000	
j. Negative Publicity	\$10,000 (48-hour waiting period)	
k. Outbreak Extra Expense	\$10,000	
Part VI – Crime		
	If Part I or Part VI selected	
Money & Securities	\$10,000	
Employee Dishonesty	\$10,000	
Credit Card Forgery, Forgery or Alteration, Money Order and Counterfeit Paper Currency, and Computer Fraud and Funds Transfer Fraud	\$10,000 per coverage	
Extensions of Coverage		
a. Professional Fees	25% of the loss / max. \$10,000	
b. Third Party Employee Dishonesty	\$5,000	

The information stated above is only a summary of the applicable Limits of Insurance in the Policy and will not be interpreted as increasing, modifying or varying any other terms or Limits of Insurance specified in the Coverage Schedule. In the event of any inconsistency between the information set in this summary and the Coverage Schedule, the Coverage Schedule will govern.

Business Choice



The Business Choice Policy offers comprehensive insurance coverage for your business.

The Business Choice Policy provides broad coverages that go above and beyond ordinary business requirements in one clear, easy to understand policy. If your Declarations Page shows as 'Covered' for any of the following Parts, the following highlight coverage for each Part.

Coverage Summary – Part III and IV

Policy	
Code of Consumer Rights and Responsibilities	30 day Cancellation Clause
Global Deductible Clause	
Part III – Commercial General Liability	If Part III selected
All Risks Tenants' Legal Liability (blanket all locations)	\$500,000
Medical Payments	\$25,000 per person
Employee Benefits	\$1,000,000
Fungi and Spores Liability	\$250,000
Products and Completed Operations Aggregate	
Personal and Advertising Injury Liability	
General Aggregate	
Contingent Employers Liability	
Contractual Liability	
Incidental Medical Malpractice	
Automatic Coverage for Newly Acquired Subsidiaries (90 Day Reporting)	
Separation of Insureds, Cross Liability	
Broad Form Property Damage	
Broad Form Completed Operations	
Employees and "volunteer workers" and unit owners of condominiums as Additional Insureds	
Blanket Additional Insureds (as required by contract)	
Pollution Exclusion with Hostile Fire Exception (includes accidental discharge of fuels or lubricants from mobile equipment)	
Part IV – Non-Owned Automobile	If Part IV selected
S.P.F. No.6 – Standard Non-Owned Automobile Policy	
SEF #94 Legal Liability For Damage To Hired Automobiles Endorsement	\$75,000 any one accident
SEF #96 Contractual Liability	
SEF #99 Excluding Long Term Leased Vehicles	
OEF #98B (for Ontario Risks)	

The information stated above is only a summary of the applicable Limits of Insurance in the Policy and will not be interpreted as increasing, modifying or varying any other terms or Limits of Insurance specified in the Coverage Schedule. In the event of any inconsistency between the information set in this summary and the Coverage Schedule, the Coverage Schedule will govern.

Coverage Summary – Part IX

If your Declarations Page shows as "Covered" for any of the following Parts, the following highlight coverage for each Part:

Part IX – Inland Marine	
Contractors' Equipment	If Contractors' Equipment Selected:
*Extensions of Coverage:	
a. Newly Acquired Equipment	25% of limit or \$250,000
b. Rental Reimbursement	\$50,000
c. Rental Equipment Coverage	\$50,000
d. Debris Removal	25% plus additional \$5,000
e. Fire Department Service Charges	\$25,000
f. Rewards	\$10,000
g. Equipment Leased or Rented to Others	Included
h. Replacement Cost	Included up to 3 years
i. Loss of Income	\$25,000
Installation Floater	If Installation Floater Selected:
*Extensions of Coverage:	
a. Transit	\$50,000
b. Storage Locations	\$50,000
c. Difference in Deductible	\$50,000
d. Testing	\$10,000
e. Sewer and Road Extension	Included
f. Debris Removal	\$10,000
g. Pollutant Cleanup and Removal	\$10,000
h. Contract Penalties	\$10,000
i. Rewards	\$10,000
Motor Truck Cargo – Carriers	If Motor Truck Cargo – Carriers Selected:
*Extensions of Coverage:	
a. Defence Costs	Included
b. Temperature Control Apparatus Breakdown Extension	Included
c. Contingent Property Coverage	\$25,000
d. Cleanup Expense	\$10,000
e. Freight Charges	\$10,000
Motor Truck Cargo – Owners	If Motor Truck Cargo – Owners Selected:
*Extensions of Coverage:	
a. Temperature Control Apparatus Breakdown Extension	Included
b. Terminal Coverage	Included
c. Cleanup Expense	\$10,000
d. Pairs, Sets and Parts	Included
e. Brands and Labels	Included

The information stated above is only a summary of the applicable Limits of Insurance in the Policy and will not be interpreted as increasing, modifying or varying any other terms or Limits of Insurance specified in the Coverage Schedule. In the event of any inconsistency between the information set in this summary and the Coverage Schedule, the Coverage Schedule will govern.

Legal Assist Services

On a day-to-day basis, your business may encounter numerous situations in which you must contend with various laws and regulations. By being well-informed, you may save yourself the trouble of costly legal proceedings and unnecessary hassles.

Legal Assist is a service offered to eligible Northbridge Business Choice customers to provide you with the answers you need to operate your business.

What Does it Cost

There is no cost. It is automatically included in your Business Choice policy.

You have free access to a lawyer, saving you time and money!

Benefits

Not only is this service useful for situations that are truly of legal concern, but also in many other situations in which you never considered contacting legal counsel because of the cost involved in hiring a lawyer.

What We Do

Legal Assist works for you, providing you with legal advice and practical solutions for business matters that affect you.

Legal Assist will answer any legal inquiries that relate to your business activities. No question is too small as Legal Assist can respond to calls about employment issues and contracts to leasing procedures and succession planning. Here are some examples of typical questions:

My company developed a piece of software. How do I go about protecting the specifications from my competitors?

I have contracts containing 'hold harmless' and 'indemnity' clauses with my customers. What are the legal implications of signing this contract that contains a 'hold harmless' clause in favour of my customer?

I want my children to become more actively involved in my business at a management level and in business development. What steps do I need to take to make this happen? What are the legal implications of this, if any?

I have to let an employee go. How much notice do I need to give this employee by law? How do I proceed in order to respect legal requirements?

Call 1.800.786.0656 for info on:

- Labour law
- Tax law
- Administrative law
- Succession planning
- Commercial law
- Real estate law
- Estate planning
- Employment law
- Consumer law
- Bankruptcy (creditors) law

**Service is available in both French & English and can be accessed from Monday to Friday, 9AM to 8PM*
Obtain the information you need right away or within 24 hours.**

- * Eastern Standard time; statutory holidays excluded.
- 1. All calls and information given are kept in strict confidence.
- 2. Services provided by lawyers who are duly licensed members of the Law Society of the province or territory of your residence.
- 3. Please note that this service is not for issues of a criminal, personal or insurance nature.
- 4. Legal Assist is NOT an insurance policy. It does not provide legal fees coverage.
- 5. Legal Assist will provide legal information and practical solutions but will not provide legal advice in legal proceedings, nor representation in legal proceedings.

Northbridge General Insurance Corporation

Declaration Page

Agency: Westland Insurance Group Ltd.	Agency Number: 6200192
Insured's Name and Address Encharis Community Housing and Services 285030 Luther Rose Blvd 900 NE Calgary, AB, T1X1M9	Policy Number : CBC 1928469 05 Policy Effective Date : April 1, 2016 Policy Expiry Date : April 1; 2017 <small>(12:01 a.m. Standard Time at Insured's Mailing Address)</small>
Form of Business: Corporation	
Description of Operations: Independent Living, Assisted Living and Intermediate Care	

Insurance is provided only for those coverages for which a specific limit/amount of insurance or premium is stated below:

Summary of All Locations	Limit of Liability*	Deductible* (per occurrence)	Annual Premium*
Part I - Property			
Coinsurance: See Coverage Schedule			
Building	\$44,900,842	. see schedule	\$76,017
Business Personal Property	\$889,000	\$2,500	\$1,506
Equipment Breakdown	\$45,789,842	\$2,500	\$1,806
Chargeable Endorsements	see schedule of coverages	see schedule of coverages	\$25
Part II - Business Income Coverage	\$4,063,000	see schedule	\$6,879
Chargeable Endorsements	none	none	N/A
Part III - Commercial General Liability			
Each Occurrence	\$2,000,000	\$1,000 PD	\$2,310
General Aggregate	\$5,000,000		Included
Chargeable Endorsements	none	none	N/A
Part IV - Non-Owned Auto	\$2,000,000	as per policy	Included
Legal Liability for Damage to Hired Automobiles	\$75,000	\$1,000	Included
Part V - Umbrella			
Each Occurrence	\$8,000,000	\$10,000	\$3,500
Aggregate	\$8,000,000	self insured retention	Included
Chargeable Endorsements	none	none	N/A
Part VI - Crime	see schedule of coverages	see schedule of coverages	\$300
Part VII - Automobile		See Auto Schedule	\$5,478
Part VIII - Additional Coverages	see schedule of coverages	see schedule of coverages	\$3,250
Part IX - Inland Marine	see schedule of coverages	see schedule of coverages	\$220

* For Limits of Liability and Annual Premium applicable to each location, see attached Coverage Schedule.

Premium (Sub Total)	\$101,291
----------------------------	------------------

Method of Payment : Refer to Billing Invoice

Authorized Representative

Part I & II Coverage Schedule
(attached to and forming part of the Declaration Page)

Location #1 :	285030 Luther Rose Blvd NE Calgary, AB, T1X1M9
Co-Insurance :	90 %

Coverage	Aggregate Liability Limit	Deductible	Annual Premium
Building	\$36,319,842	\$2,500	\$61,489
Business Personal Property	\$636,000	\$2,500	\$1,077
Breakdown of Business Personal Property:			
Equipment \$636,000			
Equipment Breakdown	\$36,955,842	\$2,500	\$1,000
Business Income	\$3,563,000		\$6,032
Waiting period: 24 Hours			
Period of Indemnity: 12 Months			
Property off Premises	\$100,000	\$2,500	Included
Outdoor trees, shrubs, plants	\$50,000	\$2,500	Included
Property in Transit	\$100,000	\$2,500	Included
Sewer Backup		\$2,500	Included
Property of Every Description			Included
CBC 100 Earthquake		5%	Included
CBC 101 Flood		\$10,000	\$20
CBC 106 Stated Amount Co-Insurance Clause			Included
Expiry April 1, 2017			
CBC 122 Resident Health Care Facility Property Endorsement			Included
CBC 150 Water Damage Deductible Endorsement		\$2,500	Included

Part I & II Coverage Schedule
(attached to and forming part of the Declaration Page)

Location #2 :	243205 Garden Road NE Calgary, AB, T1X1E1		
Co-Insurance :	90 %		
Coverage	Aggregate Liability Limit	Deductible	Annual Premium
Building	\$8,581,000	\$2,500	\$14,528
Business Personal Property	\$253,000	\$2,500	\$429
Breakdown of Business Personal Property:			
Equipment	\$253,000		
Equipment Breakdown	\$8,834,000	\$2,500	\$806
Business Income	\$500,000		\$847
Period of Indemnity: 12 Months			
Property off Premises	\$100,000	\$2,500	Included
Outdoor trees, shrubs, plants	\$50,000	\$2,500	Included
Property in Transit	\$100,000	\$2,500	Included
Sewer Backup		\$2,500	Included
Property of Every Description			Included
CBC 100 Earthquake		5%	Included
CBC 101 Flood		\$10,000	\$5
CBC 106 Stated Amount Co-Insurance Clause			Included
Expiry April 1, 2017			
CBC 122 Resident Health Care Facility Property Endorsement			Included
CBC 150 Water Damage Deductible Endorsement		\$2,500	Included

Part III - Commercial General Liability Schedule
(attached to and forming part of the Declaration Page)

Commercial General Liability

Limits of Insurance	
Each Occurrence Limit	\$2,000,000
Personal & Advertising Injury Limit	\$2,000,000
Products - Completed Operations Aggregate Limit	\$2,000,000
General Aggregate Limit	\$5,000,000
Property Damage Deductible	\$1,000
Bodily Injury Deductible	\$0
Combined Property Damage & Bodily Injury Deductible	

CHARGEABLE EXTENSIONS AND ENDORSEMENTS:

Coverage	Limits of Insurance	Deductible	Premium
Tenants' Legal Liability	\$500,000	\$1,000	Included
Medical Payments	\$25,000		Included
Employee Benefits		\$1,000	Included
Each Occurrence Limit	\$2,000,000		
Aggregate Limit	\$2,000,000		
CBC 363 Abuse Limitation Endorsement			
Occurrence	\$2,000,000	\$1,000	Included
Aggregate	\$2,000,000		

ENDORSEMENTS:

- CBC 301 Voluntary Compensation Benefits
- CBC 320 Resident Health Care Facility Extension

Part IV - Non Owned Automobile Liability Schedule
 (attached to and forming part of the Declaration Page)

Non Owned Automobile Liability

Limits of Liability	\$2,000,000
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CHARGEABLE ENDORSEMENTS:

Coverage	Limit of Liability	Deductible	Premium
SEF #94 Legal Liability For Damage to Hired Autos	\$75,000	\$1,000	Included

ENDORSEMENTS:

Contractual Liability Endorsement(Q.E.F.6-96)

Part V - Umbrella Schedule
(attached to and forming part of the Declaration Page)

Umbrella Liability

Limits of Insurance:	
Each Occurrence Limit	\$8,000,000
Aggregate Limit	\$8,000,000
Self - Insured Retention	\$10,000

Schedule of Underlying Insurance

Type of Policy	Policy Number	Effective Date / Expiry Date	Insurer	Limits of Insurance:	
				Each Occurrence/ Products Completed Operations Aggregate	General Aggregate
CGL	1928469	April 1, 2016 / April 1, 2017	Northbridge General Insurance Corporation	\$2,000,000	\$5,000,000
AUTO	1928469	April 1, 2016 / April 1, 2017	Northbridge General Insurance Corporation	\$2,000,000	
NOA	1928469	April 1, 2016 / April 1, 2017	Northbridge General Insurance Corporation	\$2,000,000	

ENDORSEMENTS:

CBC 503 Follow Form - Employee Benefit Liability
 CBC 562 Exclusion - Abuse

Part VI - Crime Schedule
(attached to and forming part of the Declaration Page)

Coverage	Limit of Liability	Deductible	Premium
Employee Dishonesty	\$50,000	\$500	Included
Money and Securities	\$25,000	\$500	\$300
Third Party Employee Dishonesty	\$15,000	\$500	Included
Forgery or Alteration	\$25,000	\$500	Included
Money Orders & Counterfeit Paper Currency	\$25,000	\$500	Included
Credit Card Forgery	\$25,000	\$500	Included
Computer Fraud and Funds Transfer Fraud	\$25,000	\$500	Included

Mortgagee / Lienholder / Lessor / Additional Insured
(attached to and forming part of the Declaration Page)

Church Extension Fund
ABC District and Concentra
7100 Ada Blvd.
Edmonton, AB, T5B 4E4

Interest #1 : 1st Mortgagee
Applicable to : Building
285030 Luther Rose Blvd, NE Calgary, T1X1M9
Rank :
Comments : 1st Loss Payable

Interest #2 : 1st Mortgagee
Applicable to : Building
243205 Garden Road NE, Calgary, T1X1E1
Rank :
Comments : 1st Loss Payable

Free Form Endorsements
(attached to and forming part of the Declaration Page)

Endorsement 1

Description: INSURED'S NAME
Applicable to: Policy

Text: IT IS HEREBY UNDERSTOOD AND AGREED THE INSURED'S NAME IS TO READ Encharis Community Housing and Services and Encharis Management and Support Services

Endorsement 2

Description: Health Care Ext.
Applicable to: Policy

Text: It is hereby understood and agreed that the Health Care Facilities Extension Endorsement shall be attached to and forms part of the policy.

Endorsement 3

Description: Residents' Personal Property
Applicable to: Part I - All Locations

Text: It is hereby understood and agreed that with respect to Form CBC 122 - Residential Health Care Facility Property Endorsement - Item #2; Residents' Personal Property - a & b, the Deductible shall read in the amount of \$100.

Endorsement 4

Description: Growing Plants - \$5,000 per plant
Applicable to: Part I - All Locations

Text: It is hereby understood and agreed that the limit for Growing Plants, Lawns, Trees, Shrubs and Flowers coverage is increased to \$5,000 per plant.

Part VIII Other Coverages Schedule - Non-Profit Organization Liability Insurance Policy (CBC 807)
 (attached to and forming part of the Declaration Page)

Policy Period: **Effective Date:** April 1, 2016
 Expiration Date: April 1, 2017

Limits of Liability: \$5,000,000 Each Wrongful Act
 \$5,000,000 Aggregate

Retention Amount: Each Indemnified Loss

Premiums: \$3,250 Annual

Part IX Coverage Schedule
(attached to and forming part of the Declaration Page)

Coverage	Aggregate Liability Limit	Deductible	Annual Premium
CBC 9105 Contractors Equipment	\$20,000		\$220

Part IX Coverage Schedule
(attached to and forming part of the Declaration Page)

Coverage: Contractors Equipment

Catastrophe Limit of Liability: \$0

Replacement Cost: 0 years

Item	Description of Property	Self-powered	Limit	Deductible	Rate	Premium
1	Golf Cart		\$20,000	\$2,500	1.10	\$220

Any limit of liability specified in this schedule is subject to and not in addition to the Aggregate Liability Limit as referenced in Part IX coverage schedule.

Subscription Policy Endorsement

This endorsement modifies insurance under the part(s) of this policy as stated below.

Wherever in this Policy, or in any endorsement attached, reference is made to "the Insurer", "the Company", "we", "us" or "this Company", reference will be deemed to be made to each of the Insurers named in the Schedule of Subscribing Insurers listed below, severally and subject to the following conditions:

1. The Insurers severally and not jointly agree, each for the proportion or for the sum insured and for the Coverages specified against its name in the Schedule of Subscribing Insurers or subsequent endorsement, to indemnify you to the extent provided under the forms attached to and forming part of this Policy subject to the General Provisions, Conditions, Exclusions and Definitions of the Policy and all attached forms and endorsements.
2. The liability of the Insurers individually is limited to that proportion of the loss payable under this Policy which the proportion or sum insured specified against the name of the individual Insurers in the Schedule of Subscribing Insurers, or such other proportion or sum insured as may be substituted by endorsement, bears to the total of the sums insured set against each item of the attached forms and endorsements.
3. No term or condition of this Policy will be deemed to be waived by us, in whole or in part, unless the waiver is clearly expressed in writing and signed by a person or persons authorized for that purpose by us. Neither we nor you will be deemed to have waived any term or condition of this Policy by any act relating to the appraisal of the amount of loss or to the delivery and completion of proofs or to the investigation or adjustment of any claim under this Policy.

Schedule of Subscribing Insurers

<i>The Insurers</i>	<i>Part</i>	<i>Participation Percentage</i>	<i>Sum Insured</i>	<i>Premium</i>	<i>Signature</i>
Northbridge General Insurance Corporation	I	13.20	\$6,110,259	\$10,234	
Northbridge General Insurance Corporation	II	13.20	\$536,316	\$908	
Northbridge General Insurance Corporation	VI	100.00%	\$190,000	\$300	
Northbridge General Insurance Corporation	Contractor Equipment	13.20	\$2,640	\$29	
Economical Mutual Insurance Company	I	15.00%	\$6,943,476	\$11,633	
Economical Mutual Insurance Company	II	15.00%	\$609,450	\$1,032	
Economical Mutual Insurance Company	Contractor Equipment	15.00%	\$3,000	\$33	

Northbridge General Insurance Corporation
March 30, 2016

Subscription Policy Endorsement (Continued)

Intact Insurance	I	6.00%	\$2,777,391	\$4,653
Intact Insurance	II	6.00%	\$243,780	\$413
Intact Insurance	Contractor Equipment	6.00%	\$1,200	\$13
International Insurance Company of Hannover PLC thru CanSure	I	2.00%	\$925,797	\$1,551
International Insurance Company of Hannover PLC thru CanSure	II	2.00%	\$81,260	\$138
International Insurance Company of Hannover PLC thru CanSure	Contractor Equipment	2.00%	\$400	\$4
Lloyds Underwr. under Contract B0572NA16BC04 thru CanSure	I	4.00%	\$1,851,594	\$3,102
Lloyds Underwr. under Contract B0572NA16BC04 thru CanSure	II	4.00%	\$162,520	\$275
Lloyds Underwr. under Contract B0572NA16BC04 thru CanSure	Contractor Equipment	4.00%	\$800	\$9
Lloyds Underwr. under Contract B1353DG1600032000 thru CanSure	I	4.00%	\$1,851,594	\$3,102
Lloyds Underwr. under Contract B1353DG1600032000 thru CanSure	II	4.00%	\$162,520	\$275
Lloyds Underwr. under Contract B1353DG1600032000 thru CanSure	Contractor Equipment	4.00%	\$800	\$9
Lloyds Underwri. under Contract B0572NA16BC01 thru CanSure	I	4.00%	\$1,851,594	\$3,102

Subscription Policy Endorsement (Continued)

Lloyds Underwri. under Contract B0572NA16BC01 thru CanSure	II	4.00%	\$162,520	\$275
Lloyds Underwri. under Contract B0572NA16BC01 thru CanSure	Contractor Equipment	4.00%	\$800	\$9
Lloyds Underwri. under Contract B0572NA16BC03 thru CanSure	I	4.00%	\$1,851,594	\$3,102
Lloyds Underwri. under Contract B0572NA16BC03 thru CanSure	II	4.00%	\$162,520	\$275
Lloyds Underwri. under Contract B0572NA16BC03 thru CanSure	Contractor Equipment	4.00%	\$800	\$9
Lloyds Underwri. under Contract B6006BI164115 thru CanSure	I	2.00%	\$925,797	\$1,551
Lloyds Underwri. under Contract B6006BI164115 thru CanSure	II	2.00%	\$81,260	\$138
Lloyds Underwri. under Contract B6006BI164115 thru CanSure	Contractor Equipment	2.00%	\$400	\$4
Tokio Marine and Nichido Fire Insurance Company Ltd.	I	13.30	\$6,156,549	\$10,314
Tokio Marine and Nichido Fire Insurance Company Ltd.	II	13.30	\$540,379	\$914
Tokio Marine and Nichido Fire Insurance Company Ltd.	Contractor Equipment	13.30	\$2,660	\$29
Underwr. at Lloyds under Agreement No. B1306C001301501 Sec B	I	2.50	\$1,157,246	\$1,939
Underwr. at Lloyds under Agreement No. B1306C001301501 Sec B	II	2.50	\$101,575	\$172

Subscription Policy Endorsement (Continued)

Underwr. at Lloyds under Agreement No. B1306C001301501 Sec B	Contractor Equipment	2.50	\$500	\$6
Underwriters at Lloyds under Agreement NO. B1306C002411501	I	10.00%	\$4,628,984	\$7,755
Underwriters at Lloyds under Agreement NO. B1306C002411501	II	10.00%	\$406,300	\$688
Underwriters at Lloyds under Agreement NO. B1306C002411501	Contractor Equipment	10.00%	\$2,000	\$22
Underwriters at Lloyds under Agreement No. C001641600	I	20.00%	\$9,257,968	\$15,510
Underwriters at Lloyds under Agreement No. C001641600	II	20.00%	\$812,600	\$1,376
Underwriters at Lloyds under Agreement No. C001641600	Contractor Equipment	20.00%	\$4,000	\$44
Northbridge General Insurance Corporation	Equipment Breakdown	100.00%		\$1,806
Northbridge General Insurance Corporation	Other	100.00%		\$14,538
Total Insured By This Policy			\$50,562,843	\$101,291

**CERTIFICATE OF AUTOMOBILE INSURANCE
ALBERTA, YUKON, NORTHWEST TERRITORIES AND NUNAVUT**

This certificate is evidence of a contract of insurance between the Named Insured and the Insurer, subject in all respects to The Standard Automobile Policy (Owner's Form S.P.F. NO. 1) approved by the Superintendent of Insurance for the province stated in ITEM 1.

Upon request the Insurer will provide to the Insured a copy of the said Policy Form.

In consideration of the payment of the premium and the statement contained in the application for insurance, the contract provides insurance as mentioned in ITEM 4 of this certificate for which a premium is specified and no other.

NOTICE TO INSURED

PLEASE NOTE THAT THE PREMIUM MAY HAVE CHANGED FROM THE PREVIOUS TERM. SHOULD YOU HAVE ANY QUESTIONS PLEASE CONTACT YOUR BROKER.

ITEM

- 1. INSURED:**
As stated in the Declaration Page of this Policy.

- 2. POLICY PERIOD:**
As stated in the Declaration Page of this Policy.

- 3. PARTICULARS OF THE DESCRIBED AUTOMOBILE(S):**
As stated in the Schedule of Automobiles attached to this Policy.

4. INSURING AGREEMENTS - ALBERTA, YUKON, NORTHWEST TERRITORIES AND NUNAVUT

	LIMITS & AMOUNTS (in dollars)	PREMIUMS (in dollars)
SECTION A - THIRD PARTY LIABILITY Bodily Injury to or Death of any Person or Damage to Property Passenger Hazard (PH)	As specified in the Schedule of Automobiles	\$2,662 \$149
SECTION B - ACCIDENT BENEFITS (AB) Payments for Death or Bodily Injury	As stated in Section B of the Policy	\$102
SECTION C - LOSS OR DAMAGE TO INSURED AUTOMOBILE(S) This policy contains a partial payment of loss clause SUBSECTION 1 - All Perils (AP) SUBSECTION 2 - Collision or Upset (COL) SUBSECTION 3 - Comprehensive (CMP) (excluding Collision or Upset) SUBSECTION 4 - Specified Perils (SPP) (excluding Collision or Upset)	A deductible applies on each claim except loss or damage caused by fire, or lightning, or theft of the entire automobile. As specified in the Schedule of Automobiles	\$2,360
OTHER ENDORSEMENTS	As specified in the Schedule of Automobiles	\$205

Total Premium: \$5,478

Minimal Non-Refundable Premium: \$25

Premium Due: \$5,478

**EXPLANATION OF INSURANCE
ALBERTA, YUKON, NORTHWEST TERRITORIES AND NUNAVUT**

The following is a brief explanation of the insurance outlined in Item 4 Insuring Agreements, of this Certificate. The contract is contained only in the policy.

POLICY SECTION A - THIRD PARTY LIABILITY

Provides coverage for legal responsibility to others, arising from an automobile accident causing death or injury to persons or damage to their property.

POLICY SECTION B - ACCIDENT BENEFITS

PAYMENTS FOR DEATH OR BODILY INJURY: Provides coverage to the person insured, his immediate family and certain other persons injured or killed in an automobile accident. Payments are made regardless of who is to blame for the accident.

POLICY SECTION C - LOSS OR DAMAGE TO INSURED AUTOMOBILE

This section of the policy provides a selection of coverages for the policyholder's own automobile. There is usually a deductible amount indicated for each coverage and this amount is either paid by the policyholder toward the cost of the repairs or is deducted from the loss settlement.

ALL PERILS Subsection 1: Combines Collision and Comprehensive coverages.

COLLISION OR UPSET Subsection 2: Covers damage caused by Collision with another automobile, another object or by upset.

COMPREHENSIVE Subsection 3: Covers the automobile against loss or damage caused other than by Collision or Upset. The coverage is not confined to specific hazards and is therefore broader in scope than the alternative coverage - Specified Perils (Subsection 4).

SPECIFIED PERILS Subsection 4: Covers the automobile against loss or damage caused by certain specific perils. They are fire, theft, lightning, windstorm, hail, earthquake, explosion, riot, falling aircraft, rising water, or an accident to a vehicle or boat on which the automobile is being transported.

WARNING: THE INSURANCE ACT PROVIDES THAT:

Where, (a) an applicant for a contract, (i) gives false particulars of the described automobile to be insured to the prejudice of the insurer; or (ii) knowingly misrepresents or fails to disclose in the application any fact required to be stated therein; or (b) the insured contravenes a term of the contract or commits a fraud; or (c) the insured willfully makes a false statement in respect of a claim under the contract, a claim by the insured is invalid and the right of the insured to recover indemnity is forfeited.

SCHEDULE OF AUTOMOBILES
(Individually Rated and Scheduled Fleets - Alberta, Yukon, Northwest Territories, Nunavut)

Veh#: 1 2003 CHEVROLET TRUCK VENTURE EXT Ser#: 1GNDX03E43D282703
 Use: 07 A See Description of Rating Codes Prov: Alberta
 DRA 5 DRC 5 RG: TPL 16 AB 10 CL/AP 16 CM/SP 12

Coverages:		Limits/Deductibles	Premiums
Section A:	Liability	\$2,000,000	\$997
Section B:	Accident Benefits		\$62
Section C:	All Perils	\$1,000	\$994
Endorsement:	SEF44 \$75 ; SEF20 \$1,500 Lmt \$30		
Adjustment:			
		Total Endorsement Premium:	\$105
		Total Vehicle Premium:	\$2,158

Veh#: 2 2006 FORD CUTAWAY VAN Ser#: 1FDXE45PX6HB05891
 Use: 79 E See Description of Rating Codes Prov: Alberta
 DRA 0 DRC 0 RG: TPL 17 AB 17 CL/AP 17 CM/SP 17

Coverages:		Limits/Deductibles	Premiums
Section A:	Liability	\$2,000,000	\$1,665
	Passenger Hazard	\$2,000,000	\$149
Section B:	Accident Benefits		\$40
Section C:	All Perils	\$1,000	\$1,366
Endorsement:	SEF6c ; SEF20 \$1,500 Lmt \$100		
Adjustment:			
		Total Endorsement Premium:	\$100
		Total Vehicle Premium:	\$3,320

	Total Policy Premium:	\$5,478
	Total Premium Due:	\$5,478

DESCRIPTION OF VEHICLES

The following list describes the vehicles covered by this policy at its inception:

Vehicle #	Year	Description	Serial Number
1	2003	CHEVROLET TRUCK VENTURE EXT	1GNDX03E43D282703
2	2006	FORD CUTAWAY VAN	1FDXE45PX6HB05891



PRIVACY NOTICE

We understand that your privacy is very important to you, and are committed to protecting your personal information. We have recently updated our Privacy Policy to provide you with more information about our privacy practices, including more detailed information about the purposes for which we may collect, use and disclose your personal information, and when we may disclose your personal information.

When you request an insurance product or service from us, you consent to allow us to collect, use and disclose your personal information for the following purposes:

- offering and providing products and services to meet your needs;
- establishing and maintaining communications with you;
- verifying personal information you provide in your application;
- assessing and underwriting risks on a prudent basis;
- performing safety assessments;
- determining insurance product prices;
- investigating and settling claims;
- detecting and preventing fraud or other illegal activities;
- analyzing business results and compiling statistics;
- conducting market research;
- reporting to regulatory or industry entities; and
- acting as required or authorized by law.

You may withdraw your consent, but doing so may limit our ability to provide you with the requested product or service.

We will from time to time disclose personal information in accordance with the above purposes to businesses that provide goods and services to insurance companies and their customers. Only the information necessary for these services will be provided by us to these service providers, and it is done on the basis that they will maintain the confidentiality of the information. In the event that we transfer your personal information to a service provider in Canada or outside of Canada for processing, we will contractually require the service provider to employ the appropriate security safeguards to protect your personal information, subject to the law of the service provider's jurisdiction.

You can obtain a copy of our Privacy Policy by visiting our website at www.nbins.com or by contacting your broker or agent. You may request access to your personal information that we have on file in order to verify its accuracy and completeness by sending a written request to our Privacy Officer. If you have any questions or complaints regarding our Privacy Policy or procedures, please contact our Privacy Officer:

Privacy Officer
Northbridge Insurance
105 Adelaide Street West, 7th Floor
Toronto, Ontario
M5H 1P9

E-mail: privacy@nbfc.com
Phone: (416) 350-4445
Toll Free: 1-800-268-9680 Extension 4445
Fax: (416) 350-4417

STATEMENT OF ADJUSTMENTS

VENDOR:	Lutheran Church – Canada, the Alberta – British Columbia District
PURCHASER:	Concordia Lutheran Church of Edmonton
PROPERTY:	5420 19A Avenue SW Edmonton, Alberta
ADJUSTMENT AND POSSESSION DATE:	December 24, 2015

	<u>Credit Purchaser</u>	<u>Credit Vendor</u>
Outstanding Loan Balance at December 18, 2015		\$207,166.25
Per Diem Interest to December 24, 2105 (6 days @ \$28.37 = 170.22)		\$170.22
Deposit	\$0.00	
Tax adjustment for 2015 based on 2015 tax levy of \$0.00 x 352/365 = \$0.00		\$0.00
CASH BALANCE DUE ON CLOSING:	\$207,336.47	
	<u>\$207,336.47</u>	<u>\$207,336.47</u>

NOTE: This Statement has been prepared based upon information provided to us and believed to be correct. However, its accuracy is not guaranteed. Any adjustments not contained in this Statement are to be made directly between the Vendor and the Purchaser.

Unless otherwise expressly provided in writing, the parties to the transaction shall adjust utilities account and the like services themselves.

The parties shall arrange for their own insurance or assignment of existing policy.

E. & O.E.

This is Exhibit " B " referred to in the
Affidavit of
Cameron Sherban
Sworn before me this 20 day
of April A.D. 2016
.....
A Commissioner for Oaths in and for
the Province of Alberta

JONATHAN A. LANG
Barrister & Solicitor

REVISED STATEMENT OF ADJUSTMENTS NO. 1

VENDOR: LUTHERAN CHURCH – CANADA, THE ALBERTA – BRITISH COLUMBIA DISTRICT
PURCHASER: 1950303 ALBERTA LTD.
LEGAL DESCRIPTION PLAN 8722543, BLOCK C
ADJUSTMENT DATE: FEBRUARY 29, 2016

	<u>Credit Purchaser</u>	<u>Credit Vendor</u>
Purchase Price		\$1,600,000.00
Deposits	\$200,000.00	
Rogers Lease	\$9,553.28	
\$18,900.00 x 185/366 = \$9,553.28		
CASH BALANCE DUE ON CLOSING	<u>\$1,390,446.72</u>	
	\$1,600,000.00	\$1,600,000.00

E & OE

This is Exhibit " C " referred to in the
Affidavit of
Cameron Sherhan
Sworn before me this 20 day
of April A.D. 2016
.....
A Commissioner for Oaths in and for
the Province of Alberta

JONATHAN A. LANG
Barrister & Solicitor

STATEMENT OF FUNDS RECEIVED AND DISBURSED

FILE NUMBER 103007-003.0065
CLIENT Lutheran Church - Canada, the Alberta British Columbia District
MATTER Sale of District Office, Alberta

		RECEIVED	DISBURSED
03/8/2016 – Deposit from Colliers Macaulay Nicolls Inc.	\$	149,600.00	
03/08/2016 – Pay invoice - Bishop & McKenzie LLP			\$ 10,424.93
03/03/2016 – Cash to close from Ogilvie LLP	\$	1,400,690.41	
03/18/2016 – Payment to Ogilvie LLP – Rent adjustment for Rogers lease			\$ 9,553.28
Balance In Trust		\$	1,530,312.20
TOTAL	\$	1,550,290.41	\$ 1,550,290.41

E. & O.E.