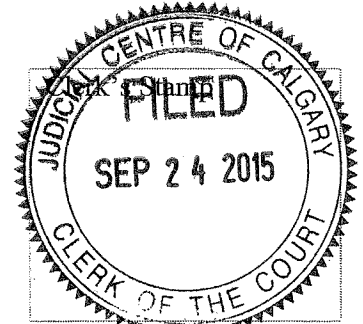


COURT FILE NUMBER 1501-09213  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY



PLAINTIFF COMPUTERSHARE TRUST COMPANY OF CANADA, IN ITS CAPACITY AS COLLATERAL AGENT FOR GUGGENHEIM CORPORATE FUNDING, LLC  
DEFENDANT SEKUR ENERGY MANAGEMENT CORP.  
MATTER IN THE MATTER OF THE RECEIVERSHIP OF SEKUR ENERGY MANAGEMENT CORP.

DOCUMENT APPROVAL AND VESTING ORDER  
(Sale by Receiver)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

Gowling Lafleur Henderson LLP  
1600, 421 – 7 Avenue SW  
Calgary, Alberta T2P 4K9  
Telephone (403) 298-1000  
Facsimile (403) 695-3558  
File No. A151696

Attention: Tom Cumming

I hereby certify this to be a true copy of the original ORDER  
Dated this 24 day of SEP 2015  
[Signature]  
for Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED: September 22, 2015

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary Courts Centre

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Madam Justice Strekaf

UPON THE APPLICATION by Deloitte Restructuring Inc., in its capacity as the Court-appointed receiver and manager (the “Receiver”) of the undertaking, property and assets of Sekur Energy Management Corp. (the “Debtor”) for an order approving the sale transaction (the “Transaction”) contemplated by an asset purchase and sale agreement dated as of September 10, 2015 (the “Sale Agreement”) between the Receiver and Newcrest Resources Ltd. (the “Purchaser”), which Sale Agreement is appended as Schedule 2 to the Confidential Addendum (the “Confidential Addendum”) to the First Report of the Receiver dated September 17, 2015 (the “Report”) and filed in the within proceedings, and vesting in the Purchaser the Debtor’s right, title and interest in and to the Purchased Assets (as defined below);

**AND UPON HAVING READ** the Receivership Order dated August 12, 2015 (the “**Receivership Order**”), the Report of the Receiver, the Confidential Addendum and the Affidavit of Service of Richard Comstock; **AND UPON HEARING** the submissions of counsel for the Receiver and other interested parties;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

**SERVICE**

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

**APPROVAL OF TRANSACTIONS**

2. The Transaction is hereby approved, and the execution of the Sale Agreement by the Receiver is hereby authorized and approved, with such minor amendments as the Receiver may deem necessary. The Receiver is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the Transaction or for the conveyance of the Purchased Assets to the Purchaser.

**VESTING OF PROPERTY**

3. Upon the delivery of a Receiver’s certificate to the Purchaser substantially in the form set out in **Schedule “A”** hereto (the “**Receiver’s Certificate**”), all of the Debtor’s right, title and interest in and to the property and assets of the Debtor described as the “**Assets**” in the Sale Agreement and listed on **Schedule “B”** hereto (collectively, the “**Purchased Assets**”) shall vest absolutely in the name of the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, caveats, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the “**Claims**”) including, without limiting the generality of the foregoing:
  - (a) any encumbrances or charges created by the Receivership Order;
  - (b) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Alberta) or any other personal property registry system; and
  - (c) all other claims other than the Permitted Encumbrances

(all of which are collectively referred to as the “**Encumbrances**”); and, for greater certainty, this Court orders that all of the Encumbrances affecting or relating to the Purchased Assets are hereby expunged and discharged as against the Purchased Assets.

4. The Receiver is hereby authorized to execute for and on behalf of the Debtor all conveyances, assignments, transfers, novations, notices of assignment and other documents necessary or desirable in order to convey, assign and transfer title to the Purchased Assets to the Purchaser and to novate the Purchaser into any contracts, licenses, permits, approvals or authorizations included in the Purchased Assets.
5. For the purposes of determining the nature and priority of Claims, the net proceeds from the sale of the Purchased Assets (to be held in an interest bearing trust account by the Receiver) shall stand in the place and stead of the Purchased Assets, and from and after the delivery of the Receiver’s Certificate all Claims and Encumbrances shall attach to the net proceeds from the sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale.
6. The Purchaser shall, by virtue of the completion of the Transaction, have no liability of any kind whatsoever in respect of any Claims against the Debtor.
7. The Debtor and all persons who claim by, through or under the Debtor in respect of the Purchased Assets, save and except for the persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely barred and foreclosed from all estate, right, title, interest, royalty, rental and equity of redemption of the Purchased Assets and, to the extent that any such persons remains in possession or control of any of the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser.
8. The Purchaser shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by the Debtor, or any person claiming by or through or against the Debtor.
9. Immediately after the closing of the Transaction, the holders of the Permitted Encumbrances shall have no claim whatsoever against the Receiver or the Debtor.
10. The Receiver is to file with the Court a copy of the Receiver’s Certificate, forthwith after delivery thereof to the Purchaser.

11. Pursuant to clause 7(3)(c) of the Canada *Personal Information Protection and Electronic Documents Act* and section 20(e) of the Alberta *Personal Information Protection Act*, the Receiver is authorized and permitted to disclose and transfer to the Purchaser all human resources and payroll information in the Debtor's records pertaining to the Debtor's past and current employees, including personal information of those employees listed in the Sale Agreement. The Purchaser (or its nominee) shall maintain and protect the privacy of such information and shall be entitled to use the personal information provided to it in a manner which is in all material respects identical to the prior use of such information by the Debtor.
12. Notwithstanding:
- (a) the pendency of these proceedings;
  - (b) any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act* (Canada) in respect of the Debtor and any bankruptcy order issued pursuant to any such applications; and
  - (c) any assignment in bankruptcy made in respect of the Debtor,

the vesting of the Purchased Assets in the Purchaser pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of the Debtor and shall not be void or voidable by creditors of the Debtor, nor shall it constitute nor be deemed to be a settlement, fraudulent preference, assignment, fraudulent conveyance, transfer at undervalue, or other reviewable transaction under the *Bankruptcy and Insolvency Act* (Canada) or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

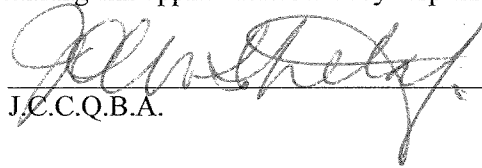
13. The Receiver, the Purchaser and any other interested party, shall be at liberty to apply for further advice, assistance and directions as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.

#### **MISCELLANEOUS MATTERS**

14. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals regulatory and administrative bodies are hereby respectfully requested to make such orders as to provide such

assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

15. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
16. Service of this Order on any party not attending this application is hereby dispensed with.

  
\_\_\_\_\_  
J.C.C.Q.B.A.

## Schedule "A"

## Form of Receiver's Certificate

COURT FILE NUMBER	1501-09213	Clerk's Stamp
COURT	COURT OF QUEEN'S BENCH OF ALBERTA	
JUDICIAL CENTRE	CALGARY	
PLAINTIFF	COMPUTERSHARE TRUST COMPANY OF CANADA, IN ITS CAPACITY AS COLLATERAL AGENT FOR GUGGENHEIM CORPORATE FUNDING, LLC	
DEFENDANT	SEKUR ENERGY MANAGEMENT CORP.	
MATTER	IN THE MATTER OF THE RECEIVERSHIP OF SEKUR ENERGY MANAGEMENT CORP.	
DOCUMENT	<b>RECEIVER'S CERTIFICATE</b>	

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

Gowling Lafleur Henderson LLP  
 1600, 421 – 7 Avenue SW  
 Calgary, Alberta T2P 4K9  
 Telephone (403) 298-1000  
 Facsimile (403) 695-3558  
 File No. A128622

**Attention: Tom Cumming**

## RECITALS

- A. Pursuant to an Order of the Honourable Madam Justice Horner of the Court of Queen's Bench of Alberta, Judicial District of Calgary (the "**Court**") dated August 12, 2015, Deloitte Restructuring Inc. was appointed as the receiver and manager (the "**Receiver**") of the undertaking, property and assets of Sekur Energy Management Corp. (the "**Debtor**").
- B. Pursuant to an Order of the Honourable Madam Justice Streckaf of the Court dated September 22, 2015, the Court approved the asset purchase and sale agreement made as of September 10, 2015 (the "**Sale Agreement**") between the Receiver and Newcrest Resources Ltd. (the "**Purchaser**") and provided for the vesting in the Purchaser of the Debtor's right, title and interest in and to the

Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Receiver to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in Article 9 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Receiver.

- C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Sale Agreement.

**THE RECEIVER CERTIFIES** the following:

1. The Purchaser has paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing as set out in Article 9 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and
3. The Transaction has been completed to the satisfaction of the Receiver.
4. This Certificate was delivered by the Receiver at [Time] on [Date].

**Deloitte Restructuring Inc.**, in its capacity as Receiver and Manager of the undertaking, property and assets of **Sekur Energy Management Corp.**, and not in its personal capacity

**Per:**

---

**Name:**

**Title:**

## Schedule "B"

## Description of Purchased Assets

The Purchased Assets consist of the Petroleum and Natural Gas Rights, the Tangibles and the Miscellaneous Interests, as such terms are defined in the Sale Agreement, including the following:

## Part 1 – Lands, Leases and Petroleum and Natural Gas Rights

Mineral Property Report – 67 pages (attached)

## Part 2 – Wells

Well Location	Status	Working Int.	ERCB License #
00/06-04-033-24 W4M/0	Oil well	23.3333%	0062499
00/08-10-033-24 W4M/0	Gas well	8.3333%	0095212
00/14-16-033-24 W4M/0	Gas well	8.3333%	0095662
00/08-24-033-24 W4M/0	Gas well	8.3333%	0095498
00/01-20-033-27 W4M/0	CBM well	37.5%	0353865
00/08-20-033-27 W4M/0	CBM well	37.5%	0353852
00/10-20-033-27 W4M/2	CBM well	37.5%	0343783
00/16-20-033-27 W4M/0	CBM well	37.5%	0355373
02/06-16-034-24 W4M/0	CBM well	4.1665%	0337699
00/02-30-034-24 W4M/0	Gas well	16.666%	0168756
00/06-30-034-24 W4M/0	CBM well	16.666%	0335352
00/08-30-034-24 W4M/0	CBM well	16.666%	0333724
00/14-30-034-24 W4M/0	CBM well	16.666%	0333725
00/16-30-034-24 W4M/0	CBM well	16.666%	0333766
02/06-36-034-25 W4M/0	Gas well	4.1666%	0089475
00/08-36-034-25 W4M/0	CBM well	4.1666%	0363125
00/11-36-034-25 W4M/0	CBM well	4.1666%	0363128
00/14-36-034-25 W4M/0	CBM well	4.1666%	0363069
00/16-36-034-25 W4M/0	CBM well	4.1666%	0363120
00/13-32-034-28 W4M/2	Oil well	6%	0290014
00/06-32-035-09 W4M/0	Oil well	25%	0339376
02/10-09-035-21 W4M/0	Gas well	14.1922%	0046693
00/16-28-035-21 W4M/0	CBM well	16.6666%	0379840
02/06-34-035-21 W4M/0	CBM well	16.6666%	0379762



02/06-02-035-24 W4M/0	CBM well	8.3333%	0337040
02/08-02-035-24 W4M/0	CBM well	8.3333%	0336792
02/14-02-035-24 W4M/0	CBM well	8.3333%	0337042
03/06-14-035-28 W4M/0	Gas well	9%	0283269
00/05-12-036-22 W4M/0	CBM well	17.5%	0382315
00/08-12-036-22 W4M/2	CBM well	17.5%	0287399
00/12-12-036-22 W4M/0	CBM well	17.5%	0383336
00/15-12-036-22 W4M/0	CBM well	17.5%	0399632
00/14-30-037-25 W4M/0	Gas well	10.5%	0163641
00/14-10-038-26 W4M/0	CBM well	44.8358%	0376060

### **Part 3 – Facilities**

N/A

### **Part 4 – Acquired Pipelines**

N/A

### **Part 5 – Proprietary Seismic**

N/A

**SEKUR ENERGY MANAGEMENT CORP.**

**Mineral Property Report**

**NEWCREST**

Generated by Lisa Arcaini on September 15, 2015 at 10:32:02 am.

**Selection**

Admin Company:  
Category:  
Country:  
Province:  
Division:  
Area(s):  
Active / Inactive:  
Status Types:  
Lease Types:  
Acreage Status:  
Expiry Period:  
Acreage Category:



**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

**Print Options**

Acres / Hectares:	Acres:	
Working Interest DOI:	Yes	
Other DOI:	Reference	
Related Contracts:	Yes	Related Units:
Royalty Information:	Yes	Expand:
Well Information:	Yes	Yes
Remarks:	Yes	Yes
Types:		

Acreage:	Producing / Non Producing
	Developed / Undeveloped

**Sort Options**

Division:	No
Category:	No
Province:	Yes
Area:	Yes
Location:	No



**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area: 1 BONNIE GLEN

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
Mineral Int	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*

M00225	PNG	CR	840,000	C00135	B	No	TWP 46 RGE 27 W4M SEC 2
Sub: A	WI		840,000	SEKUR			ALL PNG TO BASE MANNVILLE
ACTIVE	0477080022		94,482	CNR			
	CNR			AURORA ENERGY 1			
				ELARO ENERGY			
100.00000000	SEKUR						

Status	Acres	Net	NProd:	Acres	Net
PRODUCING	840,000	94,482	0,000	0,000	0,000
DEVELOPED	640,800	94,482	Undev:	0,000	0,000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00136 A	NON-CONVERTIBLE GOR	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 2,750,000,000  
 Deduction: YES  
 Gas: Royalty:  
 S/S OIL: Min:  
 Other Percent:  
 Min Pay:  
 Div:  
 Min:  
 Prod/Sales:  
 Prod/Sales:  
 Prod/Sales:

Paid to: ROYREC (C) 100,000,000,000  
 J.R. CENTURY PE  
 Paid by: ROYPAYOR(C) 8,000,000,000  
 SEKUR  
 CNR 92,000,000,000

ROYALTY DEDUCTIONS - Feb 26, 2013  
 ROYALTY CALCULATED IN THE SAME FASHION AS PERMITTED BY THE CROWN.  
 DEDUCTIONS LIMITED TO "GAS COST ALLOWANCE" DEDUCTIONS EQUAL TO CHARGES,  
 DEDUCTIONS AND ALLOWANCES AS PERMITTED BY THE CROWN.  
 GENERAL REMARKS - Jan 31, 2007  
 TIK - 45 DAYS NOTICE

----- Well U.W.I. Status/Type -----

102/06-02-046-27-W4/00	PRODUCING/GAS
102/06-02-046-27-W4/02	SUSP/GAS
100/11-02-046-27-W4/00	PRODUCING/GAS
499/02-02-046-27-W4/00	STANDB/GAS

*Encumbered*

Report Date: Sep 15, 2015  
 Page Number: 2

\*\* REPORTED IN ACRES \*\*

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**  
 NEWCREST

Province: ALBERTA  
 Area: BONNIE GLEN

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)			

M00225 A Royalty / Encumbrances

Royalty Type: LESSOR OVERRIDING ROYALTY  
 Product Type: ALL PRODUCTS  
 Sliding Scale: Y  
 Convertible: N  
 % of Prod/Sales: 100.00000000  
 % of PROD: 100.00000000

Roy Percent: STANDARD  
 Deduction: Max:  
 Gas: Royalty: Min Pay:  
 S/S OIL: Min: Div:  
 Other Percent: Min: Prod/Sales:

Paid to: LESSOR (M) 100.000000000  
 MINFIN  
 Paid by: WI (C)  
 SEKUR 14.76288000  
 CNR 78.43212000  
 AURORA ENERGY I 5.58000000  
 ELARO ENERGY 1.22500000

Remarks

Type: GENERAL Date: Nov 07, 2007  
 Description: AVENIR ELECTED TO GO PENALTY ON THE PIPELINE CONSTRUCTION FOR THE 2-2-46-27W4 WELL. TIME LIMIT TO CONSTRUCT PIPELINE UNDER THE OPS NOTICE DATED AUGUST 30, 2007 EXPIRED. NOTICE NEEDS TO BE RE-SERVED PRIOR TO CONSTRUCTING PIPELINE. NO PENALTY APPLIES.  
 ACQ: Jan 17, 2013 ACQUIRED FROM AVENEX CORP SEP 1, 2012

M00228 PNG CR EFR: Apr 15, 1976 640.000 C00135 A No WI TWP 46 RGE 27 W4M 14 *PNL*

*Excluded*

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**  
**NEWCREST**

Province: ALBERTA  
 Area : BONNIE GLEN

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	

(cont'd)

M00228							
Sub: A	WI		Exp: Apr 14, 1986	640,000	SEKUR	20,342,800,000	PNG FROM BASE BELLV RIVER TO
ACTIVE	42171		Ext: 15	130,194	CNR	78,432,200,000	BASE MANNVILLE
	CNRL				ELARO ENERGY	1,225,000,000	
100.00000000	CNRL						
			Total Rental:			896,000	

Status	Acres	Net	NProd:	Undev:	Acres	Net
PRODUCING	640,000	130,194	0,000	0,000	0,000	0,000
DEVELOPED	640,000	130,194	0,000	0,000	0,000	0,000

**Royalty / Encumbrances**

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	% of Prod	Well U.W.I.	Status/Type
C00136 A	NON-CONVERTIBLE GOR	ALL PRODUCTS	N	N	100,000,000,000	% of PROD	100/07-11-046-27-W4/00 PRODUCING/GAS	

Roy Percent: 2,750,000,000  
 Deduction: YES  
 Gas: Royalty:  
 S/S OIL: Min: Max:  
 Other Percent:  
 Paid to: ROYREC (C) 100,000,000,000  
 J.R. CENTURY PE  
 Paid by: ROYPAYO(C) 8,000,000,000  
 SEKUR  
 CNR 92,000,000,000

*Encumbered*

ROYALTY DEDUCTIONS - Feb 26, 2013  
 ROYALTY CALCULATED IN THE SAME FASHION AS PERMITTED BY THE CROWN,  
 DEDUCTIONS LIMITED TO "GAS COST ALLOWANCE" DEDUCTIONS EQUAL TO CHARGES,  
 DEDUCTIONS AND ALLOWANCES AS PERMITTED BY THE CROWN.  
 GENERAL REMARKS - Jan 31, 2007  
 31K - 45 DAYS NOTICE

Report Date: Sep 15, 2015  
 Page Number: 4

\*\* REPORTED IN ACRES \*\*

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**  
 NEWCREST

Province: ALBERTA  
 Area: BONNIE GLEN

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
M/00228	A		Royalty / Encumbrances				

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:	Deduction:	STANDARD		
Gas Royalty:	S/S OIL Min:	Max:	Min Pay:	Prod/Sales:
Other Percent:			Div:	Prod/Sales:
			Min:	Prod/Sales:
Paid to: LESSOR (M)			Paid by: WI	(C)
MINFIN		100.00000000	SEKUR	20.34280000
			CNR	78.43220000
			ELARO ENERGY	1.22500000

Remarks

Type	Date	Description
ACQ	Jan 17, 2013	ACQUIRED FROM AVENEX CORP SEP 1, 2012

*Excluded*

Report Date: Sep 15, 2015  
 Page Number: 5  
 \*\* REPORTED IN ACRES\*\*

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

**NEWCREST**

Province: ALBERTA  
 Area : BONNIE GLEN

File Number	Lse Type	Lessor Type	Exposure	Oper:Cont.	ROFR	DOI Code	Lease Description / Rights Held	Gross		Net		DOI Partner(s)					
								Int Type / Lse No/Name	Operator / Payor	Total Gross:	Prod Gross:	Dev Gross:	Total Net:	Prod Net:	Dev Net:		
Area Total:								1,280,000	1,280,000	1,280,000	224,676	224,676	224,676	0,000	0,000	0,000	0,000
								Prod Gross:	1,280,000	Prod Net:	224,676	224,676	224,676	0,000	0,000	0,000	0,000
								Dev Gross:	1,280,000	Dev Net:	224,676	224,676	224,676	0,000	0,000	0,000	0,000



Report Date: Sep 15, 2015  
 Page Number: 6

\*\* REPORTED IN ACRES\*\*

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area: DRUMHELLER

File Number	Lse Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	

M00606	PNG	CR	Eff: May 28, 1975	640,000	C00469	A	No	WI	TWP 31 RGE 20 W4M SEC 9
Sub: A	WI		Exp: May 27, 1985	640,000	SEKUR			8,333,330,000	ALL PNG TO BASE MANNVILLE
ACTIVE	39061		Ext: 15	53,333	CNR			91,666,700,000	<i>PM</i>
100,000,000,000	CNR								

Status	Acres	Net	NProd:	Acres	Net
PRODUCING	640,000	53,333	0,000	0,000	0,000
DEVELOPED	640,000	53,333	Undev:	0,000	0,000

----- Related Contracts -----  
 C00469 A POOLFO Feb 28, 1975  
 C01392 A P&S Sep 13, 2012 (I)  
 ----- Well U.W.I. Status/Type -----  
 100/16-09-031-20-W4/00 FLOWING/GAS  
 100/08-09-031-20-W4/00 FLOWING/GAS  
 100/12-09-031-20-W4/00 SUSP/GAS

Royalty Type LESSOR OVERRIDING ROYALTY ALL PRODUCTS Y N  
 Product Type Sliding Scale Convertible % of Prod/Sales  
 Roy Percent: 100,000,000,000  
 Deduction: STANDARD  
 Gas: Royalty: Min Pay: Prod/Sales:  
 S/S OIL: Min: Max: Div: Prod/Sales:  
 Other Percent: Min: Min: Prod/Sales:

Paid to: LESSOR (M) 100,000,000,000  
 MINFIN  
 Paid by: WI (C) 8,333,330,000  
 SEKUR  
 CNR 91,666,700,000

*Excludes*

Type	Date	Description
ACC	Jan 17, 2013	ACQUIRED FROM AVENEX CORP SEP 1, 2012

Remarks

Report Date: Sep 15, 2015  
 Page Number: 7

\*\* REPORTED IN ACRES \*\*

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : DRUMHELLER

File Number	Lse Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)			
Area Total:		Total Gross:	640,000	Total Net:	53,333		
		Prod Gross:	640,000	Prod Net:	53,333	NProd Gross:	0,000
		Dev Gross:	640,000	Dev Net:	53,333	Undev Gross:	0,000
						Undev Net:	0,000

Report Date: Sep 15, 2015  
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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area: FOSTER

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
Mineral Int	Int Type / Use No/Name	Operator / Payor	Gross	Net	DOI Partner(s)		

M00293 PNG CR Eff: Jan 14, 1974 0.000 C00224 B Yes WI  
 Sub: B WI Exp: Jan 13, 1984 0.000 SEKUR  
 ACTIVE 34778 Ext: 15 0.000 TRIDENT PART 46.25000000  
 TRIDENT EXPLORA EMBER 16.25000000  
 100.00000000 ENCANA CORPORAT

Status: PRODUCING Acres: 0.000 Net: 0.000 NProd: 0.000 Net: 0.000  
 DEVELOPED Dev: 0.000 0.000 Undev: 0.000 0.000

Total Rental: 0.00

Related Contracts  
 C00224 B ✓ JOA Jul 24, 1989  
 C00724 C ROYALTY Oct 31, 1974  
 C01392 A P&S Sep 13, 2012 (I)  
 JV00032 A PROCESS Feb 01, 2013  
 JV00104 A PROCESS Mar 01, 2006 (T)

Royalty Type LESSOR OVERRIDING ROYALTY Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD

Roy Percent: STANDARD  
 Deduction: Min Pay: Prod/Sales:  
 Gas: Royalty: Div: Prod/Sales:  
 S/S OIL: Min: Min: Prod/Sales:  
 Other Percent: Min: Prod/Sales:

Paid to: LESSOR (M) 100.000000000 Paid by: WI (C) 37.500000000  
 MINFIN SEKUR  
 TRIDENT PART 46.250000000  
 EMBER 16.250000000

Royalty Type GROSS OVERRIDING ROYALTY Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 100.00000000 % of PROD  
 Roy Percent: 5.000000000  
 Deduction: UNKNOWN  
 Gas: Royalty: Min Pay: Prod/Sales:  
 S/S OIL: Min: Div: Prod/Sales:

Well U.W.I. Status/Type  
 100/01-20-033-27-W4/00 FLOWING/CBM  
 100/10-20-033-27-W4/00 ABD ZONE/UNKN  
 100/16-20-033-27-W4/00 FLOWING/CBM  
 100/08-20-033-27-W4/00 FLOWING/CBM  
 100/10-20-033-27-W4/02 FLOWING/CBM

C01392 P&S

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**  
**NEWCREST**

Province: ALBERTA  
 Area : FOSTER

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Use No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	

(cont'd)

Other Percent:	Min:	Prod/Sales:
Paid to: PAIDTO (R)	Paid by: PAIDBY (R)	
WIKIUP ENERGY	SEKUR	37,500,000,000
ELHEXCO	TRIDENT EXPLORA	46,250,000,000
	EMBER	16,250,000,000

M00293 B Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
NON-CONVERTIBLE GOR	ALL PRODUCTS	N	N	100,000,000,000 % of PROD
Roy Percent: 1,000,000,000				
Deduction: STANDARD				
Gas: Royalty:	Min Pay:	Prod/Sales:		
S/S OIL: Min:	Div:	Prod/Sales:		
Other Percent:	Min:	Prod/Sales:		
Paid to: PAIDTO (R)	Paid by: PAIDBY (R)			
BUMPER	SEKUR	37,500,000,000		
	TRIDENT EXPLORA	46,250,000,000		
	EMBER	16,250,000,000		

GENERAL REMARKS - Jan 31, 2007  
 TITLE DEFICIENT - REQUIRES CLARIFICATION AGREEMENT.

Type	Date	Description
GENERAL	Jul 06, 2009	PAUL WHITAKER TO WIKIUP ENERGY LLC
ACQ	Jan 17, 2013	ACQUIRED FROM AVENEX CORP SEP 1, 2012

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

**NEWCREST**

Province: ALBERTA  
 Area : FOSTER

File Number	Lse Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
Mineral Int	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*
Area Total:			Total Gross: 0.000	Total Net: 0.000		0.000	
			Prod Gross: 0.000	Prod Net: 0.000		0.000	NProd Gross: 0.000
			Dev Gross: 0.000	Dev Net: 0.000		0.000	Undev Gross: 0.000
							NProd Net: 0.000
							Undev Net: 0.000

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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : HAMILTON LAKE

File Number: M01625  
 File Status: Sub: A  
 Mineral Int: ACTIVE

Use Type: PNG  
 Int Type / Use No/Name: WI  
 Operator / Payor: SEKUR

Exposure: Gross  
 Oper. Cont. ROFR  
 DOI Code

DOI Partner(s): \* \* \*

Lease Description / Rights Held: TWP 35 RGE 9 W4M SW 32  
 ALL P&NG TO BASE VIKING ZONE **PN**

Eff: May 18, 1971  
 Exp: May 17, 1981  
 Ext: 15

Acres: 160.000  
 Net: 40.000  
 NProd: 0.000  
 Undev: 0.000

Acres: 160.000  
 Net: 40.000  
 NProd: 0.000  
 Undev: 0.000

Total Rental: 224.00

Status: PRODUCING  
 DEVELOPED

Acres: 160.000  
 Net: 40.000  
 NProd: 0.000  
 Undev: 0.000

----- Well U.W.I. Status/Type -----  
 100/06-32-035-09-W4/00 PUM/PING/OIL  
 409/46-22-035-09-W4/00 FLOWING/GAS

<Linked> Royalty Type: GROSS OVERRIDING ROYALTY  
 Product Type: OIL  
 Sliding Scale: N  
 Convertible: N  
 % of Prod/Sales: 100.00000000  
 % of PROD: 100.00000000

Roy Percent: 5.000000000  
 Deduction: YES  
 Gas: Royalty:  
 S/S OIL: Min:  
 Other Percent:

Min Pay:  
 Div:  
 Min:

Prod/Sales:  
 Prod/Sales:  
 Prod/Sales:

Paid to: ROYREC (C)  
 PENN WEST PETRO

Paid by: ROYPAYOFC)  
 SEKUR

ROYALTY DEDUCTIONS -  
 CROWN EQUIVALENT ROYALTIES CALCULATED IN THE SAME MANNER AS CROWN ROYALTIES

<Linked> Royalty Type: GROSS OVERRIDING ROYALTY  
 Product Type: GAS  
 Sliding Scale: N  
 Convertible: N  
 % of Prod/Sales: 100.00000000  
 % of PROD: 100.00000000

Roy Percent: 10.000000000  
 Deduction: YES  
 Gas: Royalty:  
 S/S OIL: Min:

Min Pay:  
 Prod/Sales:

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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area: HAMILTON LAKE

File Number	Lease Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lease No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partners(s)			

(cont'd)

Other Percent: Max: Div: Prod/Sales:  
 Min: Min: Prod/Sales:

Paid to: PAIDTO (R) Paid by: PAIDBY (R)  
 PENN WEST PETRO 100.00000000 SEKUR 100.00000000

ROYALTY DEDUCTIONS -  
 CROWN EQUIVALENT, ROYALTIES CALCULATED IN THE SAME MANNER AS CROWN  
 ROYALTIES

M01625 A Royalty / Encumbrances

Royalty Type LESSOR OVERRIDING ROYALTY ALL PRODUCTS Product Type Sliding Scale Convertible % of Prod/Sales  
 LESSOR OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD

Roy Percent: Deduction: NO Gas: Royalty: Min Pay: Prod/Sales:  
 S/S OIL: Min: Max: Div: Prod/Sales:  
 Other Percent: Min: Min: Prod/Sales:

Paid to: LESSOR (M) Paid by: PAIDBY (R)  
 MINFIN 100.00000000 SEKUR 100.00000000

Remarks

Type Date Description  
 ACQ Jan 17, 2013 ACQUIRED FROM AVENEX CORP SEP 1, 2012

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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : HAMILTON LAKE

File Number	Lse Type	Lessor Type	Exposure Gross	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held	Mineral Int	
								Int Type / Lse No/Name	Operator / Payor
Area Total:			Total Gross:	160,000		Total Net:	40,000		
			Prod Gross:	160,000		Prod Net:	40,000	NProd Gross:	0,000
			Dev Gross:	160,000		Dev Net:	40,000	Undev Gross:	0,000
								Undev Net:	0,000



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## SEKUR ENERGY MANAGEMENT CORP. Mineral Property Report

Province: ALBERTA  
 Area: HUXLEY

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code
Mineral Int	Int Type / Use No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	

M00555	PNG	CR	Eff: Jun 22, 1972	0.000	C00876 A No ✓	POOLED
Sub: C	WI		Exp: Jun 21, 1982	0.000	SEKUR	4.16650000
ACTIVE	28418		Ext: 15	0.000	QUICKSILVER RES	69.49280000
100.000000000	CONOCOPHILLIPS				CONOCOPHILLI PT	18.00720000
	CONOCOPHILLIPS				BELLATRIX EXPLO	8.33350000

Status	Acres	Net	Acres	Net
PRODUCING	0.000	0.000	0.000	0.000
DEVELOPED	0.000	0.000	0.000	0.000

### Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.000000000 % of PROD

Roy Percent:	STANDARD	Min Pay:	Prod/Sales:
Deduction:		Div:	Prod/Sales:
Gas: Royalty:		Min:	Prod/Sales:
S/S OIL: Min:			
Other Percent:			

Paid to: LESSOR (M)	Paid by: POOLED (C)
MINFIN	SEKUR
100.000000000	4.16650000

QUICKSILVER RES	69.49280000
CONOCOPHILLI PT	18.00720000
BELLATRIX EXPLO	8.33350000

### Remarks

Type	Date	Description
GENERAL		AVENIR ELECTED TO REMAIN IN A 5% NC-GORR POSITION ON

Lease Description / Rights Held

TWP 34 RGE 24 W4M E 16  
 CBM TO BASE BELLY RIVER *RM*

Related Contracts

C00533 B	JOA	May 01, 1990
C00876 A ✓	POOL	Jun 03, 2005
C01392 A	P&S	Sep 13, 2012 (I)
JV00018 A ✓	PROCESS	Oct 01, 2005

Well U.W.I. Status/Type

102/06-16-034-24-W4/00 FLOWING/CBM	
100/44-16-034-24-W4/00 FLOWING/CBM	
100/46-16-034-24-W4/00 FLOWING/CBM	
100/08-16-034-24-W4/00 FLOWING/CBM	

\*\* REPORTED IN ACRES \*\*

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

**NEWCREST**

Province: ALBERTA  
 Area: HUXLEY

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
Mineral Int	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)		

(cont'd)

M00555 C

Remarks

Type: RENTALS  
 Date: AMENDMENT Jan 01, 2009  
 Description: SECTION 16 UNDER THE TERMS OF THE FARMOUT AND OPTION AGREEMENT DATED OCTOBER 12, 2005 (FILE C00878). AS PER CLAUSE 3 OF THE POOLING AGREEMENT DATED JUNE 3, 2005 (C00876) RENTALS TO BE PAID AS TO THE POOLED INTERESTS. TAQA NORTH LTD AND PRIMEWEST ENERGY INC AMALGAMATED INTO TAQA NORTH LTD.  
 Date: ACQ Jan 17, 2013  
 Description: ACQUIRED FROM AVENEX CORP SEP 1, 2012

M00557 PNG CR Eff: Mar 28, 1972  
 Sub: C WI Exp: Mar 27, 1982  
 ACTIVE 28421 Ext: 15  
 CONOCOPHILL PT  
 CONOCOPHILLIPS

0.000 C00535 L No WI  
 0.000 SEKUR 16.66660000  
 0.000 CONOCOPHILL PT 25.00000000  
 BELLATRIX EXPLOR 33.33340000  
 QUICKSILVER RES 25.00000000

----- Well U.W.I. ----- Status/Type -----  
 TWP 34 RGE 24 W4M SEC 30  
 ALL CBM TO BASE BELLY RIVER  
 C00535 L JOA May 01, 1999  
 C01392 A P&S Sep 13, 2012 (I)  
 JV00018 A PROCESS Oct 01, 2005

Status	Acres	Net	NProd:	Acres	Net
PRODUCING	0.000	0.000	Under:	0.000	0.000
DEVELOPED	0.000	0.000		0.000	0.000
Total Rental:		0.00			

Royalty / Encumbrances

Royalty Type: LESSOR OVERRIDING ROYALTY  
 Roy Percent: ALL PRODUCTS Y  
 Deduction: STANDARD  
 Product Type: Sliding Scale Convertible N  
 % of Prod/Sales: 100.00000000  
 % of PROD: 100.00000000

----- Well U.W.I. ----- Status/Type -----  
 100/14-30-034-24-W4/00 FLOWING/CBM  
 100/16-30-034-24-W4/00 FLOWING/CBM  
 100/08-30-034-24-W4/00 FLOWING/CBM  
 100/06-30-034-24-W4/00 FLOWING/CBM

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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : HUXLEY

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File Number	Use Type	Lessor Type	Exposure	Oper Cont.	ROFR	DOI Code	Lease Description / Rights Held
M00557	C	Gas: Royalty; S/S OIL: Min; Other Percent:	Gross				
			Net	DOI Partner(s)	*	*	

Min Pay: \_\_\_\_\_ Prod/Sales: \_\_\_\_\_  
 Div: \_\_\_\_\_ Prod/Sales: \_\_\_\_\_  
 Min: \_\_\_\_\_ Prod/Sales: \_\_\_\_\_

Paid to: LESSOR (M) 100.00000000  
 MINFIN

Paid by: WI (C)  
 SEKUR 16.66660000  
 CONOCOPHILLI PT 25.00000000  
 BELLATRIX EXPL 33.33340000  
 QUICKSILVER RES 25.00000000

Type: GENERAL Date: Nov 15, 2006 Description: CONOCO HOLDS A 25% WI IN TRUST FOR MGV ENERGY INC.  
 ACO: Jan 17, 2013 Description: ACQUIRED FROM AVENEX CORP SEP 1, 2012

Remarks

M00558 PNG CR Eff: Mar 28, 1972 0.000 C00574 A No POOLED  
 Sub: D WI Exp: Mar 27, 1982 0.000 SEKUR 8.33330000  
 ACTIVE 28422 CONOCOPHILLI PT 36.01440000  
 100.00000000 CONOCOPHILLIPS BELLATRIX EXPL 16.66670000  
 CONOCOPHILLIPS QUICKSILVER RES 38.98560000

Status: PRODUCING Acres: 0.000 Net: 0.000 NProd: 0.000 Net: 0.000  
 UNDEVELOPED Dev: 0.000 Undev: 0.000 Net: 0.000

Total Rental: 0.00

Royalty / Encumbrances

TWP 36 RGE 24 W4M S 2  
 ALL CBM TO BASE BELLY RIVER *Rm*

----- Related Contracts -----  
 C00535 P JOA May 01, 1999  
 C00574 A POOL Jun 03, 2005  
 C01392 A P&S Sep 13, 2012(1)  
 JV00090 A PROCESS Sep 01, 2005

----- Well U.W.I. Status/Type -----  
 102/14-02-035-24-W4/00 FLOWING/CBM  
 102/08-02-035-24-W4/00 FLOWING/CBM  
 102/08-02-035-24-W4/00 FLOWING/CBM  
 109/46-02-035-24-W4/00 FLOWING/CBM

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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area: HUXLEY

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
M00558	D		Gross				
			Net	DOI Partner(s)	*	*	

(cont'd)

Royalty Type LESSOR OVERRIDING ROYALTY Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD

Roy Percent: STANDARD  
 Deduction: STANDARD  
 Gas: Royalty: Max: Min Pay: Div: Prod/Sales:  
 S/S OIL: Min: Min: Prod/Sales:  
 Other Percent: Min: Prod/Sales:

Paid to: LESSOR (M) 100.000000000  
 MINFIN

Paid by: PAIDBY (R)  
 SEKUR 16.666660000  
 CONOCOPHILLI PT 25.000000000  
 BELLATRIX EXPL 33.333400000  
 QUICKSILVER RES 25.000000000

Remarks

Type	Date	Description
GENERAL	Nov 15, 2006	VAL VISTA AMALGAMATED WITH AVENIR OPERATING CORP., EFFECTIVE MAY 1, 2005 - C00788 P&S FILE (VAL VISTA FILE 12.002)
GENERAL	Nov 15, 2006	VAL VISTA RELATED CONTRACTS: 04.021 - C00631 POOLING AGREEMENT DATED FEB 12, 2004 12.004 - ? VAL VISTA AGREEMENT DATED MAY 29, 1997 17.003 - C00750 WORKING INTEREST CLARIFICATION AGREEMENT DATED MAY 1, 1999 99.002 - U00012
ACQ	Jan 17, 2013	HUXLEY GAS UNIT NO. 1 AGREEMENT DATED JUNE 1, 1972 ACQUIRED FROM AVENEX CORP SEP 1, 2012

M00564 PNG CR Eff: Mar 28, 1972 0.000 C00462 B Yes WI TWP 34 RGE 25 W4M SEC 36  
 Sub: E WI Exp: Mar 27, 1982 0.000 SEKUR 4.166600000

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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**  
**NEWCREST**

Province: ALBERTA  
 Area: HUXLEY

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File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
Mineral Int	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)		

(cont'd)

M00564  
 Sub: E  
 ACTIVE  
 28421A  
 CONOCOPHILLIPS  
 CONOCOPHILLIPS  
 100.00000000

ALL PNG IN GLAUCONITE

----- Related Contracts -----  
 C00462 B FARMOUT Jan 28, 1981  
 C01392 A P&S Sep 13, 2012 (I)  
 JV00060 A PROCESS Jan 26, 1998

----- Well U.W.I. Status/Type -----  
 102/06-36-034-25-W4/00 PRODUCING/GAS

Status	Acres	Net	Acres	Net
PRODUCING	0.000	0.000	0.000	0.000
DEVELOPED	0.000	0.000	0.000	0.000

Royalty / Encumbrances

Royalty Type LESSOR OVERRIDING ROYALTY  
 Product Type ALL PRODUCTS  
 Sliding Scale Y  
 Convertible N  
 % of Prod/Sales 100.00000000  
 % of Prod/Sales % of PROD  
 Deduction: STANDARD  
 Gas: Royalty:  
 S/S OIL: Min: Max:  
 Other Percent: Min: Prod/Sales:  
 Paid to: LESSOR (M) Paid by: WI (C)  
 MINFIN 100.00000000 SEKUR 4.16660000  
 CONOCOPHILLI PT 87.50010000  
 BELLATRIX EXPLO 8.33330000

Remarks

GENERAL Nov 16, 2006 LEASE CONTINUED PURSUANT TO SECTION 99(1)(A) AS PER CROWN

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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : HUXLEY

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
M00564	GENERAL	Nov 16, 2006	320.000				

(cont'd)  
 E \_\_\_\_\_ Remarks \_\_\_\_\_

**Description**  
 LETTER DATED APRIL 28, 1982.  
 VAL VISTA AMALGAMATED WITH AVENIR OPERATING CORP.  
 EFFECTIVE MAY 1, 2005 - C00788 P&S FILE (VAL VISTA FILE  
 12.002)  
 VAL VISTA RELATED CONTRACTS: 06.007 - C00656  
 FARMOUT AGREEMENT DATED JAN 28, 1981: 06.008 - C00657  
 FARMOUT AGREEMENT DATED DEC 10, 1986: 12.004 - ?  
 VAL VISTA AGEEMENT DATED MAY 29, 1997  
 ACQUIRED FROM AVENEX CORP SEP 1, 2012

Sub: F	WI	Exp: Mar 27, 1982	320.000	SEKUR	4.16660000	WI	TWP 34 RGE 25 W4M SEC 36
ACTIVE	28421A	Ext: 15	13.333	CONOCOPHILLI PT	43.75005000		ALL CBM TO BASE BELLY RIVER
100.00000000	CONOCOPHILLIPS			BELLATRIX EXPLOR	8.33330000		
	CONOCOPHILLIPS			QUICKSILVER RES	43.75005000		
			Total Rental:				448.00

Status	Acres	Net	NProd:	Acres	Net	Well U.W.I.	Status/Type
PRODUCING	320.000	13.333	0.000	0.000	0.000	100/08-36-034-25-W4/00 FLOWING/CBM	
DEVELOPED	320.000	13.333	0.000	0.000	0.000	100/11-36-034-25-W4/00 FLOWING/CBM	
						100/14-36-034-25-W4/00 FLOWING/CBM	
						100/16-36-034-25-W4/00 FLOWING/CBM	

Royalty Type LESSOR OVERRIDING ROYALTY  
 Product Type ALL PRODUCTS  
 Sliding Scale Y  
 Convertible N  
 % of Prod/Sales 100.00000000  
 % of PROD 100.00000000

Report Date: Sep 15, 2015  
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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area: HUXLEY

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
Mineral Int	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)		

(cont'd)

M00564	F						
Roy Percent: STANDARD Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:							
Paid to: LESSOR (M) MINFIN 100,000,000							
Paid by: WI (C) SEKUR 4,166,600 CONOCOPHILLI PT 43,750,500 BELLATRIX EXPLO 8,333,300 QUICKSILVER RES 43,750,500							
Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:							
Max: Min:							

Remarks

Type	Date	Description
GENERAL	Nov 16, 2006	LEASE CONTINUED PURSUANT TO SECTION 99(1)(A) AS PER CROWN LETTER DATED APRIL 28, 1982.
GENERAL	Nov 16, 2006	VAL VISTA AMALGAMATED WITH AVENIR OPERATING CORP. EFFECTIVE MAY 1, 2005 - C00788 P&S FILE (VAL VISTA FILE 12,002)
GENERAL	Nov 16, 2006	VAL VISTA RELATED CONTRACTS: 06.007 - C00656 FARMOUT AGREEMENT DATED JAN 28, 1981; 06.008 - C00657 FARMOUT AGREEMENT DATED DEC 10, 1988; 12.004 - ? VAL VISTA AGEEMENT DATED MAY 29, 1997
ACQ	Jan 17, 2013	ACQUIRED FROM AVENEX CORP SEP 1, 2012

M00717	PNG	CR	Eff: Sep 13, 1972	320,000	C00574	A	No	POOLED	TWP 35 RGE 24 W4M N 2
Sub: D	WI		Exp: Sep 12, 1982	320,000	SEKUR			8,333,300,000	
ACTIVE	29144		Ext: 15	26,667	CONOCOPHILLI PT			36,014,400,000	ALL CBM TO BASE BELLY RIVER
	CONOCOPHILLI PT				BELLATRIX EXPLO			16,666,700,000	

PM

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : HUXLEY

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	

(cont'd)

M00717  
 Sub: D  
 100.000000000 CONOCOPHILLIPS

QUICKSILVER RES 38.98560000

Status	Acres	Net	Acres	Net
PRODUCING	320.000	26.667	0.000	0.000
DEVELOPED	320.000	26.667	0.000	0.000

----- Related Contracts -----  
 C00574 A POOL Jun 03, 2005  
 C01392 A P&S Sep 13, 2012 (I)  
 JV00090 A PROCESS Sep 01, 2005

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----  
 102/14-02-035-24-W4/00 FLOWING/CBM  
 102/06-02-035-24-W4/00 FLOWING/CBM  
 102/08-02-035-24-W4/00 FLOWING/CBM  
 100/16-02-035-24-W4/00 FLOWING/GRM

Royalty Type: LESSOR OVERRIDING ROYALTY  
 Product Type: ALL PRODUCTS  
 Sliding Scale: Y  
 Convertible: N  
 % of Prod/Sales: 100.00000000  
 % of PROD: 100.00000000

Roy Percent: STANDARD  
 Deduction: STANDARD  
 Gas Royalty: Min Pay:  
 S/S OIL: Min: Max: Prod/Sales:  
 Other Percent: Min: Prod/Sales:

Paid to: LESSOR (M) 100.000000000  
 MINFIN  
 Paid by: POOLED (C) 8.33330000  
 SEKUR

CONOCOPHILLI PT 36.01440000  
 BELLATRIX EXPL 16.66670000  
 QUICKSILVER RES 38.98560000

Remarks

Type	Date	Description
GENERAL	Jan 18, 2007	VAL VISTA AMALGAMATED WITH AVENIR OPERATING CORP.,



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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : HUXLEY

File Number	Lease Type	Lessor Type	Exposure	Oper Cont.	ROFR	DOI Code	Lease Description / Rights Held
Mineral Int	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)		

M00717 D \_\_\_\_\_ Remarks: \_\_\_\_\_

Type Date Description  
 GENERAL Jan 18, 2007 EFFECTIVE MAY 1, 2005 - C00788 P&S FILE (VAL VISTA FILE 12.002)  
 VAL VISTA RELATED CONTRACTS:  
 04.021 - C00631  
 POOLING AGREEMENT DATED FEB. 12, 2004  
 LEASE CONTINUES BY VIRTUE OF THE HUXLEY GAS UNIT  
 SOLD TO SEKUR ENERGY MANAGEMENT CORP EFFECTIVE SEPTEMBER 1, 2012  
 GENERAL Jan 18, 2007  
 SOLD Nov 26, 2012  
 ACQ. Jan 17, 2013 ACQUIRED FROM AVENEX CORP SEP 1, 2012

TWP 34 RGE 24 W4M W 16  
 CBM TO BASE BELLY RIVER

*PM*

----- Related Contracts -----  
 C00876 A POOL Jun 03, 2005  
 C01392 A P&S Sep 13, 2012 (I)

Total Rental: 448.00

----- Well U.W.I. Status/Type -----

102/06-16-034-24-W4/00 FLOWING/CBM  
 409/44-16-034-24-W4/00 FLOWING/CBM  
 109/46-16-034-24-W4/00 FLOWING/CBM  
 100/08-16-034-24-W4/00 FLOWING/CBM

Royalty / Encumbrances

Royalty Type: LESSOR OVERRIDING ROYALTY  
 Product Type: ALL PRODUCTS  
 Sliding Scale: Y  
 Convertible: N  
 % of Prod/Sales: 100.00000000  
 % of PROD: 100.00000000

M00918	PNG	CR	EFF:	Apr 03, 2003	320.000	C00876	A	No	POOLED
Sub: A	WI		Exp:	Apr 02, 2008	320.000	SEKUR			4.16650000
ACTIVE	0403040256		Ext:	15	13.333	QUICKSILVER RES			69.49280000
	QUICKSILVER RES					CONOCOPHILLI PT			18.00720000
	QUICKSILVER RES					BELLATRIX EXPLD			8.33350000

Status	Acres	Net	NProd:	Acres	Net
PRODUCING	320.000	13.333	0.000	0.000	0.000
DEVELOPED	320.000	13.333	Undev:	0.000	0.000

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area: HUXLEY

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Use No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partners(s)	*	*	

(cont'd)

M00918 A  
 Roy Percent: STANDARD  
 Deduction:  
 Gas: Royalty:  
 S/S Oil: Min:  
 Other Percent:  
 Min Pay:  
 Div:  
 Min:  
 Prod/Sales:  
 Prod/Sales:  
 Prod/Sales:

Paid to: LESSOR (M) 100.000000000  
 MINFIN  
 Paid by: POOLED (C)  
 SEKUR 4.16650000  
 QUICKSILVER RES 69.49280000  
 CONOCOPHILLI PT 18.00720000  
 BELLATRIX EXPLO 8.33350000

Remarks

Type	Date	Description
GENERAL	Jul 01, 2006	POOLED INTEREST ONLY (C00802). AVENIR ELECTED TO REMAIN IN A 5% NC-GORR ON SECTION 16 AS PER THE TERMS OF THE FARMOUT AND OPTION AGREEMENT DATED OCTOBER 12, 2005 (FILE C00678). LEASE CONTINUED PURSUANT TO SECTION 15 TO BASE EDMONTON ZONE AS PER CROWN LETTER DATED APRIL 25, 2008.
GENERAL	Apr 25, 2008	AS PER CLAUSE 3 OF THE POOLING AGREEMENT DATED JUNE 3, 2005 (C00876) RENTALS TO BE PAID AS TO THE POOLED INTERESTS.
RENTALS		EFF. JULY 1, 2008 AVENIR ACQUIRED MAHALO'S INTEREST.
GENERAL	Jan 17, 2013	ACQUIRED FROM AVENEX CORP SEP 1, 2012

M00919	PNG	CR	Eff: Apr 28, 1994	0.000	C00690	B	No	WI	TWP 34 RGE 24 W4M SEC 30
Sub: A	WI		Exp: Apr 27, 1999	0.000	SEKUR			16.66660000	PNG FROM BASE VIKING_ZONE TO
ACTIVE	0494040327		Ext: 15	0.000	CONOCOPHILLI PT			50.00000000	BASE MANNVILLE_BOTTOM
	CONOCOPHILLI PT				BELLATRIX EXPLO			33.33340000	(EXCL COAL_BED_METHANE)
	VERMILION RES L								

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : HUXLEY

File Number	Use Type	Lessor Type	Exposure	Oper Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Use No/Name		Gross				
Mineral Int.	Operator / Payor		Net	DOI Partner(s)	*	*	

(cont'd)

M00919  
 Sub: A

Total Rental: 896.00

Status	Acres	Net	Net	Acres	Net
PRODUCING	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	0.000	0.000	Undev:	0.000	0.000

-----	Related Contracts	-----
C00690 B	FARMOUT	Sep 15, 2005
C00940 A	ROYALTY	Feb 01, 2001
C01392 A	P&S	Sep 13, 2012 (I)
-----	Well U.W.I.	Status/Type
100/02-30-034-24-W4/00	PRODUCING/GAS	
100/02-30-034-24-W4/02	COMINGLED/GAS	

Royalty Type LESSOR OVERRIDING ROYALTY Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD

Roy Percent: STANDARD  
 Deduction:  
 Gas: Royalty: Min Pay: Prod/Sales:  
 S/S OIL: Min: Div: Prod/Sales:  
 Other Percent: Min: Prod/Sales:

Paid to: LESSOR (M) 100.000000000 Paid by: WI (C) 16.666660000  
 MINFIN 100.000000000 SEKUR

CONOCOPHILLI PT 50.000000000  
 BELLATRIX EXPLD 33.333340000

Royalty Type GROSS OVERRIDING ROYALTY Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 100.00000000 % of PROD  
 Roy Percent: 2.500000000  
 Deduction: UNKNOWN  
 Gas: Royalty: Min Pay: Prod/Sales:  
 S/S OIL: Min: Div: Prod/Sales:  
 Other Percent: Min: Prod/Sales:

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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : HUXLEY

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int. Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partners)	*	*

(cont'd)

M00919	A	PAIDTO (R)	100,000,000,000				
		VERMILION RES L					
		PAIDBY (R)					
		SEKUR	16,666,600,000				
		CONOCOPHILLI PT	50,000,000,000				
		BELLATRIX EXPLD	33,333,400,000				

Royalty Type: NON-CONVERTIBLE GOR  
 Product Type: ALL PRODUCTS  
 Sliding Scale: N  
 Convertible: N  
 % of Prod/Sales: 100,000,000,000 % of SALES

Roy Percent: 12,500,000,000  
 Deduction: STANDARD  
 Gas: Royalty:  
 S/S OIL: Min:  
 Other Percent:  
 Min Pay:  
 Div:  
 Min:  
 Prod/Sales:  
 Prod/Sales:  
 Prod/Sales:

Paid to:	PAIDTO (R)	Paid by:	PAIDBY (R)
697570 ALBERTA	10,000,000,000	SEKUR	16,666,600,000
909251 ALBERTA	10,000,000,000	CONOCOPHILLI PT	50,000,000,000
LARAMIDE OIL &	9,000,000,000	BELLATRIX EXPLD	33,333,400,000
LONG HORN OIL &	40,600,000,000		
OWLCO RESOURCES	30,400,000,000		

Remarks

Type: GENERAL  
 Date: Jan 17, 2013  
 Description: OVERLAPPING ACREAGE. SEE M00557 FOR ACREAGE COUNT.  
 ACOQ  
 Description: ACQUIRED FROM AVENEX CORP SEP 1, 2012

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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**  
**NEWCREST**

Province: ALBERTA  
 Area : HUXLEY

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held	
File Status	Int Type / Use No/Name		Gross					
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*		
<b>Area Total:</b>								
	Total Gross:	960,000	Total Net:	53,333	NProd Gross:	0,000	NProd Net:	0,000
	Prod Gross:	960,000	Prod Net:	53,333	Undev Gross:	0,000	Undev Net:	0,000
	Dev Gross:	960,000	Dev Net:	53,333				

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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

**NEWCREST**

Province: ALBERTA  
 Area: INNISFAIR

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code
File Status	Int Type / Use No/Name		Gross			
Mineral Int	Operator / Payor		Net	DoI Partners(s)	*	*

M01540	LICENCE CR	WI	320,000	C01065	C	No	WI
Sub: A	WI		160,000	SEKUR			24,000,000,000
ACTIVE	0404040205		38,400	ANDERSONINC			76,000,000,000
	ANDERSONINC						
100,000,000,000	ANDERSONINC						

Status	Acres	Net	Acres	Net
PRODUCING	160,000	38,400	0,000	0,000
DEVELOPED	160,000	38,400	0,000	0,000

Lease Description / Rights Held  
 TWP 34 RGE 28 W4M NW 32  
 ALL PNG FROM BASE OF EDMONTON  
 TO BASE BELLY RIVER *PM*

----- Related Contracts -----  
 C01065 C FOPART Jul 23, 2002  
 C01392 A P&S Sep 13, 2012 (I)

----- Well U.W.I. Status/Type -----  
 40043-32-034-28-W4/00-ABD-ZONE/JUNK  
 100/13-32-034-28-W4/02-PUMPING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	% of Prod	% of Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100,000,000,000		

Roy Percent:	NO	Min Pay:	Prod/Sales:
Deduction:		Div:	Prod/Sales:
Gas Royalty:		Max:	Prod/Sales:
S/S OIL Min:		Min:	Prod/Sales:
Other Percent:			

Paid to:	LESSOR (M)	Paid by:	WI (C)
MINFIN	100,000,000,000	SEKUR	24,000,000,000
		ANDERSONINC	76,000,000,000

Remarks

Type	Date	Description
CONTINUATI	Feb 17, 2009	BASE REMARK: ANDERSON REPLIED STATING THAT THEY WISH TO RETAIN LICENCE 0404040205.
CONTINUATI	Jun 25, 2009	BASE REMARK: ANDERSON HAS DECIDED TO ALLOW THE LEASE TO EXPIRE.

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**  
**NEWCREST**

Province: ALBERTA  
 Area : INNISFAIL

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
M01540	A		Gross				
			Net	DOI Partner(s)	*	*	

(cont'd)

**Remarks**

M01540 ACQ CONTINUATI Jun 26, 2009  
 Jan 17, 2013

DESCRIPTION:  
 AS PER JOHN O AND DAVE W DIRECTION GREAT PLAINS HAS  
 DECIDED TO GO WITH THE OPERATOR AND ALLOW THE LEASE TO  
 EXPIRE.  
 SEC 32 SW CONTINUED UNDER SECTION 17, HOWEVER, ANDERSON  
 DECIDED NOT TO PAY THE ACCEPTANCE FEE, SO THIS PORTION OF  
 THE LEASE EXPIRED.  
 ACQUIRED FROM AVENEX CORP SEP 1, 2012

Sub: B	W/	Exp: Nov 26, 1982	Exp: Nov 27, 1972	Exp: Nov 26, 1982	Exp: Nov 27, 1972	WI	WI
ACTIVE	30001	EXT: 15	30001	640,000	640,000	ANDERSONINC	60,642,850,000
				57,800	57,800	SEKUR	9,000,000,000
						CANSEARCH RESOU	29,787,966,000
						PENN WEST PETRO	0,569,190,000

Status	Acres	Net	Acres	Net	Acres	Net
PRODUCING	640,000	57,800	NProd:	0,000	0,000	0,000
DEVELOPED	640,000	57,800	Undev:	0,000	0,000	0,000
			Total Rental:	896,00		

**Royalty / Encumbrances**

<Linked> Royalty Type: NON-CONVERTIBLE GOR  
 Product Type: ALL PRODUCTS  
 Sliding Scale: Y  
 Convertible: N  
 % of Prod/Sales: 15.000000000  
 % of PROD: 15.000000000  
 Roy. Percent: Deduction: YES

----- Well U.W.I. ----- Status/Type -----  
 103/06-14-035-28-W4/00 FLOWING/GAS

----- Related Contracts -----  
 C01261 B FARMIN Mar 05, 1982  
 C01392 A P&S Sep 13, 2012 (I)  
 JV00033 A COO Jan 01, 2003

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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area: INNISFAIL

File Number	Lease Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
Mineral Int	Int Type / Operator / Payor	Lease No/Name	Gross	Net	DOI Partners(s)	*	*

(cont'd)

MO1547	B		Gas: Royalty: 12.000000000	Min Pay: \$0.36/MCF	Prod/Sales:	
			S/S OIL: Min: 2.000000000	Max: 12.000000000	Div: 2/375	Prod/Sales:
			Other Percent: 12	Min:	Prod/Sales:	

Paid to: PAIDTO (R)	Paid by: PAIDBY (R)
ANDERSONINC	FREEHOLD LTD
PENN WEST PETRO	SEKUR
SPRYZ ENERGY	
67,300,000,000	87,076,900,000
26,160,000,000	12,923,100,000
6,540,000,000	

ROYALTY DEDUCTIONS -  
 CROWN ROYALTY EQUIVALENT DEDUCTIONS: NG MIN \$0.36/MCF

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.000000000 % of PROD
Roy Percent:				
Deduction:	NO			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(C)	
MINFIN	100.000000000	ANDERSONINC		60,642,850,000
		SEKUR		9,000,000,000
		CANSEARCH RESOU		29,787,960,000
		PENN WEST PETRO		0,569,190,000

Remarks



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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area: INNISFAIL

File Number	Lease Type	Lessor Type	Exposure	Oper/Cont.	ROFR	DOI Code	Lease Description / Rights Held
Mineral Int	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)		

Area Total:	Total Gross:	800,000	Total Net:	96,000				
	Prod Gross:	800,000	Prod Net:	96,000	NProd Gross:	0,000	NProd Net:	0,000
	Dev Gross:	800,000	Dev Net:	96,000	Undev Gross:	0,000	Undev Net:	0,000

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area: JOFFRE SOUTH

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Use No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)			

M00003	PNG	CR	0.000	C00852	A	No	PREPOL TWP 38 RGE 26 W4M W 10
Sub: E	WI		0.000	SEKUR			NG TO BASE HORSESHOE CANYON
ACTIVE	27149		0.000	QUICKSILVER RES		55.16420000	
	SEKUR			MATHIESON DEVEL		20.65680000	
100.00000000	SEKUR						

Status	Acres	Net	NPProd:	Undev:	Acres	Net	Related Contracts
PRODUCING	0.000	0.000			0.000	0.000	C00001 F JOA Nov 12, 1986
DEVELOPED	0.000	0.000			0.000	0.000	C00004 D PART Dec 30, 1980
							C00852 A POOLPART Mar 14, 2007
							C00957 A FARM/OUT Sep 28, 2009
							C01392 A P&S Sep 13, 2012 (I)
							JV00100 A PROCESS Dec 01, 2009

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	% of PROD	Well U.W.I.	Status/Type
GROSS OVERRIDING ROYALTY	GAS	Y	N	10.32840000		100/4-10-038-26-W4/00 FLOWING/CBM	

Roy Percent: STANDARD  
 Deduction: 15.00000000  
 Gas: Royalty: 15.00000000  
 S/S OIL: Min: Max: Min Pay: Div: 0  
 Other Percent: 15  
 Prod/Sales: Prod/Sales: Prod/Sales:

Paid to: PAIDTO (R)  
 MATHIESON DEVEL 100.000000000  
 Paid by: PAIDBY (R)  
 SEKUR 50.000000000  
 QUICKSILVER RES 50.000000000

GENERAL REMARKS -  
 NC-GORR APPLICABLE ONLY TO NE 10-38-26W4M. % OF PROD REVISED TO REFLECT POOLING PARTICIPATION.

Royalty Type LESSOR OVERRIDING ROYALTY ALL PRODUCTS Y  
 Product Type Sliding Scale Convertible % of Prod/Sales  
 Roy Percent: N 100.00000000 % of PROD

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : JOFFRE SOUTH

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DOI Partner(s)	*	*

(cont'd)

M00003	E						
Deduction: STANDARD							
Gas: Royalty:		Max:		Min Pay:		Prod/Sales:	
S/S OIL: Min:				Div:		Prod/Sales:	
Other Percent:				Min:		Prod/Sales:	
Paid to: LESSOR (M)		Paid by: PAIDBY (R)					
MINFIN		100,000,000,000		SEKUR		39,671,600,000	
				QUICKSILVER RES		39,671,600,000	
				MATHIESON DEVEL		20,656,800,000	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	% of SALES
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50,000,000,000	% of SALES
Roy Percent: 2,000,000,000					
Deduction: YES					
Gas: Royalty:				Min Pay:	Prod/Sales:
S/S OIL: Min:				Div:	Prod/Sales:
Other Percent:				Min:	Prod/Sales:
Paid to: PAIDTO (R)	Paid by: PAIDBY (R)				
CANSEARCH RESOU	100,000,000,000	SEKUR	50,000,000,000		
		QUICKSILVER RES	50,000,000,000		

**ROYALTY DEDUCTIONS -**  
 GATHERING, TREATING, PROCESSING OR TRANSPORTATION SIMILAR TO CRN ALLOWABLE  
**GENERAL REMARKS -**  
 ORIGINALLY CANSEARCH GORR ON NE 10 WAS 2% ON 100% BPO, AND ON 50% APO.  
 ASSUMPTION WELL DRILLED IN 1981 PAID OUT. SEE SCHEDULE TO AGMT.

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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**  
 NEWCREST

Province: ALBERTA  
 Area: JOFFRE SOUTH

File Number: M00003  
 Lease Type: Lessor Type  
 File Status: Int Type / Lease No/Name  
 Mineral Int: Operator / Payor  
 Exposure: Oper. Cont. ROFR  
 Gross: DOI Code  
 Net: DOI Partners)  
 Lease Description / Rights Held

M00003 E \_\_\_\_\_ Remarks \_\_\_\_\_

Type: GENERAL  
 Date: ACCO Jan 17, 2013  
 Description: AVENIR FARMED OUT ITS WI TO QUICKSILVER (C00956) WILL REVISE WI WHEN EARNING HAS OCCURED. ACQUIRED FROM AVENEX CORP SEP 1, 2012

M00003 PNG CR Eff: Feb 17, 1972  
 Sub: G WI Exp: Feb 16, 1982  
 ACTIVE 27149 Ext: 15  
 SEKUR  
 100.00000000 SEKUR  
 Description: POOLED  
 0.000 C00852 A No  
 0.000 SEKUR  
 0.000 QUICKSILVER RES  
 55.16420000  
 50.00000000  
 PREPOL TWP 38 RGE 26 W4M NE 10  
 NG TO BASE HORSESHOE CANYON

Status: PRODUCING  
 DEVELOPED  
 Acres: 0.000  
 Net: 0.000  
 NProd: 0.000  
 Undev: 0.000  
 Total Rental: 0.00  
 Related Contracts:  
 C00001 G JOA Nov 12, 1986  
 C00004 D PART Dec 30, 1980  
 C00852 A POOLPART Mar 14, 2007  
 C00857 A FARMOUT Sep 28, 2009  
 C01392 A P&S Sep 13, 2012 (I)

Royalty / Encumbrances

Well U/W: Status/Type  
 100/14-10-038-26-W4/D0 FLOWING/CBM

Royalty Type: LESSOR OVERRIDING ROYALTY  
 Product Type: ALL PRODUCTS  
 Sliding Scale: Y  
 Convertible: N  
 % of Prod/Sales: 100.00000000  
 % of PROD: 100.00000000  
 Roy Percent: STANDARD  
 Deduction:  
 Gas: Royalty: Max:  
 S/S OIL: Min:  
 Other Percent: Min:  
 Paid to: LESSOR (M) 100.00000000  
 MINFIN  
 Paid by: PAIDBY (R) 50.00000000  
 SEKUR

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : JOFFRE SOUTH

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Use No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	

(cont'd)

M00003 G QUICKSILVER RES 50.00000000

Royalty Type: GROSS OVERRIDING ROYALTY  
 Product Type: GAS  
 Sliding Scale: Y  
 Convertible: N  
 % of Prod/Sales: 10.32840000  
 % of PROD

Roy Percent: STANDARD  
 Deduction: 15.00000000  
 Gas: Royalty: 15.00000000  
 S/S OIL: Min: Max:  
 Other Percent: 15  
 Min Pay: 0  
 Div: 0  
 Min: Min:  
 Prod/Sales: Prod/Sales:  
 Prod/Sales: Prod/Sales:

Paid to: PAIDTO (R)  
 MATHIESON DEVEL 100.00000000  
 Paid by: PAIDBY (R)  
 SEKUR 50.00000000  
 QUICKSILVER RES 50.00000000

GENERAL REMARKS -  
 NC-GORR APPLICABLE ONLY TO NE 10-38-26W4M. % OF PROD REVISED TO REFLECT  
 POOLING PARTICIPATION.

Royalty Type: GROSS OVERRIDING ROYALTY  
 Product Type: ALL PRODUCTS  
 Sliding Scale: N  
 Convertible: N  
 % of Prod/Sales: 50.00000000  
 % of SALES  
 Roy Percent: 2.00000000  
 Deduction: YES  
 Gas: Royalty:  
 S/S OIL: Min: Max:  
 Other Percent: Min:  
 Min Pay: Div:  
 Prod/Sales: Prod/Sales:  
 Prod/Sales: Prod/Sales:

Paid to: PAIDTO (R)  
 CANSEARCH RESOU 100.00000000  
 Paid by: PAIDBY (R)  
 SEKUR 50.00000000  
 QUICKSILVER RES 50.00000000

ROYALTY DEDUCTIONS -  
 GATHERING, TREATING, PROCESSING OR TRANSPORTATION SIMILAR TO CRN ALLOWABLE

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area: JOFFRE SOUTH

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int. Type / Lse. No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	

(cont'd)

M000003 G GENERAL REMARKS -  
 ORIGINALLY CANSEARCH GORR ON NE 10 WAS 2% ON 100% BPO, AND ON 50% APO.  
 ASSUMPTION WELL DRILLED IN 1981 PAID OUT. SEE SCHEDULE TO AGMT.

Remarks

Type: GENERAL Date: Jan 17, 2013  
 Description: AVENIR FARMED OUT ITS WI TO QUICKSILVER (C00956). WILL REVISE WI WHEN EARNING HAS OCCURED.  
 ACQ: ACQUIRED FROM AVENEX CORP SEP 1, 2012

M000003	PNG	CR	EFF: Feb 17, 1972	0.000	C00852	A	No	POOLED	PREPOL	TWP/38 RGE 26 W4M SE 10
Sub: H	WI		Exp: Feb 16, 1982	0.000	SEKUR			44.83580000	50.00000000	NG TO BASE HORSESHOE CANYON
ACTIVE	27149		Ext: 15	0.000	QUICKSILVER RES			55.16420000	50.00000000	
100.00000000	SEKUR							Total Rental:	0.00	

Status	Acres	Net	NPProd:	Acres	Net	Related Contracts	Status/Type
PRODUCING	0.000	0.000	0.000	0.000	0.000	C00001 G JOA	Nov 12, 1986
DEVELOPED	0.000	0.000	Undev:	0.000	0.000	C00004 D PART	Dec 30, 1980
						C00852 A POOLPART	Mar 14, 2007
						C00957 A FARMOUT	Sep 28, 2009
						C01392 A P&S	Sep 13, 2012 (I)

Royalty / Encumbrances

Royalty Type: LESSOR OVERRIDING ROYALTY  
 Product Type: ALL PRODUCTS  
 Sliding Scale: Y  
 Convertible: N  
 % of Prod/Sales: 100.00000000  
 % of PROD: 100.00000000  
 Deduction: STANDARD  
 Gas: Royalty: Min Pay: Prod/Sales:  
 S/S OIL: Min:

Well U.W.I. Status/Type  
 100/14-10-038-26-W4/00 FLOWING/CBM

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

Province: ALBERTA  
 Area : JOFFERE SOUTH

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Use No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	

(cont'd)

Other Percent: Max: Div: Prod/Sales: Min: Prod/Sales:

Paid to: LESSOR (M) Paid by: PAIDBY (R)  
 MINFIN 100.000000000 SEKUR 50.000000000  
 QUICKSILVER RES 50.000000000

M000003 H Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales  
 GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 50.000000000 % of SALES  
 Roy Percent: 2.000000000  
 Deduction: YES  
 Gas: Royalty:  
 S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:  
 Other Percent: Min: Prod/Sales:

Paid to: PAIDTO (R) Paid by: PAIDBY (R)  
 CANSEARCH RESOU 100.000000000 SEKUR 50.000000000  
 QUICKSILVER RES 50.000000000

ROYALTY DEDUCTIONS -  
 GATHERING, TREATING, PROCESSING OR TRANSPORTATION SIMILAR TO CRN ALLOWABLE  
 GENERAL REMARKS -  
 ORIGINALLY CANSEARCH GORR ON NE 10 WAS 2% ON 100% BPO AND ON 50% APO.  
 ASSUMPTION WELL DRILLED IN 1981 PAID OUT. SEE SCHEDULE TO AGMT.

Type	Date	Description	Remarks
ACQ	Jan 17, 2013	ACQUIRED FROM AVENEX CORP SEP 1, 2012.	

Report Date: Sep 15, 2015  
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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

**NEWCREST**

Province: ALBERTA  
 Area : JOFFRE SOUTH

File Number	Lse Type	Lessor Type	File Status	Int Type / Lse No/Name	Mineral Int	Operator / Payor	Exposure		Oper/Cont	ROFR	DOI Code	Lease Description / Rights Held
							Gross	Net				
Area Total:							Total Gross:	0.000	Total Net:	0.000		
							Prod Gross:	0.000	Prod Net:	0.000	NProd Gross:	0.000
							Dev Gross:	0.000	Dev Net:	0.000	Under Gross:	0.000
											Under Net:	0.000



**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

**NEWCREST**

Province: ALBERTA  
 Area : MIKWAN

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFFR	DOI Code	Lease Description / Rights Held
Mineral Int	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partners(s)	*	*

M000686	PNG	CR	320,000	C00521	A	No	TWP 36 RGE 22 W4M E 12
Sub: A	WI		320,000	SEKUR			ALL PNG TO BASE EDMONTON
ACTIVE	0401010183	EMBER	56,000	TORQUE ENERGY 1			
				CAL NORTH EXPLOR	*		
100.00000000	SEKUR			EMBER			
				SACCHARUM			

Total Rental: 448.00

----- Well U.W.I. -----

Well U.W.I.	Status/Type
100/08-12-036-22-W4/00 ABD ZONE/JUNKN	
100/08-12-036-22-W4/02 FLOWING/CBM	
100/05-12-036-22-W4/00 FLOWING/CBM	
100/12-12-036-22-W4/00 FLOWING/CBM	
100/15-12-036-22-W4/00 FLOWING/CBM	

Status	Acres	Net	NProd:	Acres	Net
PRODUCING	320.000	56.000	0.000	0.000	0.000
DEVELOPED	320.000	56.000	Undev:	0.000	0.000

Royalty / Encumbrances

Royalty Type: NON-CONVERTIBLE GOR  
 Product Type: ALL PRODUCTS  
 Sliding Scale: N  
 Convertible: N  
 % of Prod/Sales: 100.00000000  
 % of PROD: 100.00000000

Roy Percent: 10.00000000  
 Deduction: YES  
 Gas: Royalty:  
 S/S OIL: Min:  
 Other Percent:  
 Min Pay:  
 Div:  
 Min:  
 Prod/Sales:  
 Prod/Sales:

Paid to: PAIDTO (R)  
 GOODWELL PETROL 100.00000000

Paid by: PAIDBY (R)  
 SEKUR 17.50000000  
 TORQUE ENERGY 1 25.00000000  
 CAL NORTH EXPLOR 7.50000000  
 ENCANA CORPORAT 30.00000000  
 PINKMAN, DAVID 7.50000000  
 LEWIS, DAVID M 5.00000000  
 SACCHARUM 7.50000000

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : MIKWAN

File Number	Lse Type	Lessor Type	Exposure	Oper. Cont.	ROFFR	DOI Code	Lease Description / Rights Held
Mineral Int	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*

(cont'd)

M00666 A ROYALTY DEDUCTIONS -

GAS: ACTUAL COSTS OF TRANSPORTATION, GATHERING AND PROCESSING, PROVIDED THE DEDUCTIONS ARE CALCULATED IN THE SAME AS BY THE CROWN AND SUCH COSTS SHALL NOT EXCEED 40% OF THE SALES VALUE OF THE ROYALTY SHARE.  
 OIL: ACTUAL COSTS OF TRANSPORTATION TO MARKET CONNECTION WHERE SALES ARE NOT MADE F.O.B. (EXCL. REMOVAL OF BASIC SEDIMENT).  
 GENERAL REMARKS -  
 LANDS POOLED (C00521) LAND ALLOCATION 50% TO POOLING. IN THE EVENT OF AN OILWELL, ROYALTY WOULD BE PAYABLE ON 100% PRODUCTION.  
 ROYALTY PAYABLE ON E/2 OF SECTION 12.

Royalty Type: LESSOR OVERRIDING ROYALTY ALL PRODUCTS  
 Product Type: ALL PRODUCTS  
 Sliding Scale: Y  
 Convertible: N  
 % of Prod/Sales: 100.00000000  
 % of PROD: 100.00000000

Roy Percent: STANDARD  
 Deduction: STANDARD  
 Gas: Royalty: Min Pay: Prod/Sales:  
 S/S OIL: Min: Max: Div: Prod/Sales:  
 Other Percent: Min: Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)  
 MINFIN 100.000000000 SEKUR 17.500000000  
 TORQUE ENERGY I 25.000000000  
 CAL NORTH EXPLO 7.500000000  
 EMBER 30.000000000  
 SACCHARUM 20.000000000

Remarks

Type: GENERAL Date: Description: LINK ROYALTIES TO STAND ALONG AGREEMENTS ONCE ALL CURRENT

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

**NEWCREST**

Province: ALBERTA  
 Area: MIKWAN

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
M00686	A						

(cont'd)

Type	Date	Description	Remarks
ACQ	Jan 17, 2013	WI OWNERS NOVATED INTO EACH AGREEMENT ACQUIRED FROM AVENEX CORP SEP 1, 2012	

M00728	PNG	CR	Eff: Apr 15, 1992	320.000	C00521	A	No	WI
Sub: A	WI		Exp: Apr 14, 1997	320.000	SEKUR			17.500000000
ACTIVE		0492040192	Ext: 15	56.000	TORQUE ENERGY 1			25.000000000
	EMBER				CAL NORTH EXPLOR	*		7.500000000
					EMBER			30.000000000
					SACCHARUM			20.000000000

Total Rental: 448.00

TWP 36 RGE 22 W4M W 12  
 ALL PNG TO BASE BELLY RIVER

Status	Acres	Net	NProd:	Acres	Net
PRODUCING	320.000	56.000	0.000	0.000	0.000
DEVELOPED	320.000	56.000	Undev:	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	% of SALES
C00869 A	NON-CONVERTIBLE GOR	ALL PRODUCTS	N	N	50.000000000	
	Roy Percent: 5.000000000					
	Deduction: NO					
	Gas: Royalty:					
	S/S OIL: Min:	Max:				
	Other Percent:	Min Pay:				
		Div:				
		Prod/Sales:				
		Prod/Sales:				

Well U.W.I.	Status/Type	Related Contracts
100/08-12-036-22-W4/00 ABD ZONE/UNKN		
100/08-12-036-22-W4/02 FLOWING/CBM		
100/05-12-036-22-W4/00 FLOWING/CBM		
100/12-12-036-22-W4/00 FLOWING/CBM		
100/15-12-036-22-W4/00 FLOWING/CBM		
C00434 A		POOLFO Nov 21, 2002
C00487 A		FOPART May 05, 2003
C00521 A		PART May 01, 2003
C00869 A		ROYALTY Jun 16, 2003
C00878 A		ROYALTY Mar 04, 1993
C01392 A		P&S Sep 13, 2012 (I)
JV00107 A		PROCESS May 01, 2008

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SEKUR ENERGY MANAGEMENT CORP.  
 Mineral Property Report  
 NEWCREST

Province: ALBERTA  
 Area: MIKVAN

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Operator / Payor	Int Type / Lse No/Name	Gross				
Mineral Int			Net	DOI Partner(s)	*	*	

(cont'd)

M00728	A	Paid to: ROYREC (C) HUSKY OIL OPERA	100.00000000				
		Paid by: ROYPAYO(C) SEKUR DUNDEE CAL NORTH EXPL EMBER SACCHARUM				17.50000000 25.00000000 7.50000000 30.00000000 20.00000000	

ROYALTY DEDUCTIONS -  
 NO DEDUCTIONS, PAID ON PROCEEDS OF SALE

<Linked> Royalty Type: Product Type: Sliding Scale Convertible % of Prod/Sales  
 C00878 A NON-CONVERTIBLE GOR ALL PRODUCTS N N 50.00000000 % of PROD  
 Roy Percent: 2.00000000  
 Deduction: YES  
 Gas. Royalty:  
 S/S Oil: Min: Max:  
 Other Percent: Min: Div: Prod/Sales:  
 Min: Prod/Sales:

Paid to: ROYREC (C) FALCON ENERGY I	100.00000000	Paid by: ROYPAYO(C) SEKUR CAL NORTH EXPL TORQUE ENERGY I EMBER SACCHARUM	17.50000000 7.50000000 25.00000000 30.00000000 20.00000000
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ROYALTY DEDUCTIONS -  
 DEDUCTIONS FOR THE COSTS OF GATHERING, PROCESSING & MARKETING OF PRODUCTS,  
 PROVIDED THEY DO NOT EXCEED THOSE PERMITTED BY THE CROWN.  
 GENERAL REMARKS -  
 ROYALTY ORIGINATES FROM POOLING & FARMOUT AGREEMENT DATED NOVEMBER 1,  
 2002, FILE C00434.

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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : MIKWAN

File Number: M00728  
 File Status: A  
 Mineral Int: Operator / Payor

(cont'd)

IN THE EVENT OF AN OIL WELL BEING DRILLED, ROYALTY TO BE PAID ON 100%  
 PRODUCTION IF DRILLED IN THE W/2 SEC. 8.

Royalty Type: NON-CONVERTIBLE GOR  
 Product Type: ALL PRODUCTS  
 Sliding Scale: N  
 Convertible: N  
 % of Prod/Sales: 100.00000000  
 % of PROD: 100.00000000

Deduction: YES

Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min: Div: Min: Prod/Sales: Div: Min: Prod/Sales: Prod/Sales: Min: Prod/Sales:

Paid to: HUSKY OIL OPERA  
 (R) 100.00000000

Paid by: SEKUR  
 (R) 17.50000000

TORQUE ENERGY I 25.00000000  
 CAL NORTH EXPLO 7.50000000  
 ENCANVA CORPORAT 30.00000000  
 SAGCHARUM 15.00000000  
 LEWIS, DAVID M 5.00000000

ROYALTY DEDUCTIONS -  
 PERMITTED DEDUCTIONS - 50% ONLY.  
 GENERAL REMARKS -  
 ROYALTY LINKED TO MINERALS AND WELL FROM FILE C00521

Royalty Type: LESSOR OVERRIDING ROYALTY  
 Product Type: ALL PRODUCTS  
 Sliding Scale: Y  
 Convertible: N  
 % of Prod/Sales: 100.00000000  
 % of PROD: 100.00000000

Roy Percent: STANDARD  
 Deduction: STANDARD  
 Gas: Royalty: S/S OIL: Min: Other Percent: Max: Min: Div: Min: Prod/Sales: Div: Min: Prod/Sales: Prod/Sales: Min: Prod/Sales:

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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : MIKWAN

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	

(cont'd)

Paid to:	LESSOR (M)						
MINFIN		100,000,000,000					
Paid by:	WI				(C)		
SEKUR					17,500,000,000		
TORQUE ENERGY I					25,000,000,000		
CAL NORTH EXPLOR					7,500,000,000		
EMBER					30,000,000,000		
SACCHARUM					20,000,000,000		

Remarks

Type	Date	Description
GENERAL	Aug 06, 2008	LINK ROYALTIES TO STAND ALONG AGREEMENTS ONCE ALL CURRENT WI OWNERS NOVATED INTO EACH AGREEMENT.
ACQ	Jan 17, 2013	ACQUIRED FROM AVENEX CORP SEP 1, 2012

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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : MIKWAN

File Number	Lse Type	Lessor Type	File Status	Int Type / Lse No/Name	Mineral Int	Operator / Payor	Exposure		Oper Cont	ROFR	DOI Code	Lease Description / Rights Held
							Gross	Net				
Area Total:							Total Gross:	640,000	Total Net:	112,000		
							Prod Gross:	640,000	Prod Net:	112,000	NProd Gross:	0,000
							Dev Gross:	640,000	Dev Net:	112,000	Under Gross:	0,000
											Under Net:	0,000

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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : RICH

File Number	Lease Type	Lessor Type	Exposure	Oper. Cont.	ROFFR	DOI Code	Lease Description / Rights Held
Mineral Int	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)	*	*

M00578	NG FH		162.893	C00426	C	NO	TWP 35 RGE 21 W4M NE 9
Sub: A	WI		162.893	SEKUR			ALL NATURAL GAS IN GLAUCONITE
ACTIVE	PRAIRIESKY		23.118	CNRL			
	SIGNALTA RESOUR			SIGNALTA RESOUR			
100.00000000	SIGNALTA RESOUR			VERMILION RESOU			

Status	Acres	Net	NProd:	Undev:	Acres	Net
PRODUCING	162.893	23.118	0.000	0.000	0.000	0.000
DEVELOPED	162.893	23.118	0.000	0.000	0.000	0.000
Total Rental:		161.00				

Royalty / Encumbrances

Royalty Type: LESSOR OVERRIDING ROYALTY  
 Product Type: ALL PRODUCTS  
 Sliding Scale: N  
 Convertible: N  
 % of Prod/Sales: 100.00000000  
 % of PROD: 100.00000000

Deduction: STANDARD  
 Gas: Royalty:  
 S/S OIL: Min:  
 Other Percent:  
 Min Pay:  
 Div:  
 Min:  
 Prod/Sales:  
 Prod/Sales:  
 Prod/Sales:

Paid to: LESSOR (M)	Paid by: PAIDBY (R)
PRAIRIESKY	SEKUR
100.000000000	12.500000000
	SIGNALTA RESOUR
	37.500000000
	VERMILION RESOU
	25.000000000
	CNR
	25.000000000

Remarks

Type: GENERAL  
 Date:  
 Description: TWO SECTION SPACING SEE M00578 FOR SEC 8-35-21W4.

\*\*\*\*\* Well U.W.I. Status/Type \*\*\*\*\*  
 102/10-09-035-21-W4/00 PRODUCING/GAS  
 C00426 B POOL Aug 01, 1983  
 C00426 C POOL Aug 01, 1983  
 C00443 A FARMOUT Apr 26, 1971  
 C01392 A P&S Sep 13, 2012 (I)  
 JV00036 A PROCESS Feb 01, 2003





**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**  
**NEWCREST**

Province: ALBERTA  
 Area: RICH

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Use No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*	*	

(cont'd)

Other Percent:	Min:	Prod/Sales:
Paid to: LESSOR (M)		
PRAIRIESKY		
100.000000000		
	Paid by: PAIDBY (R)	
	SEKUR	12.500000000
	SIGNALTA RESOUR	37.500000000
	VERMILLION RESOU	25.000000000
	CNR	25.000000000

Type: GENERAL Date: Jan 16, 2007 Description: TWO SECTION SPACING SEE M00576 FOR SEC 8-35-21W4. THIS LEASE FORMS PART OF THE DSU FOR THE 10-09-35-21W4 WELL.  
 ACCQ Jan 17, 2013 ACQUIRED FROM AVENEX CORP SEP 1, 2012

Remarks:

M00576	NG	FH	Eff: Sep 02, 1966	162.893	C00426	C	No	POOLED
Sub: A	WI		Exp: Sep 01, 1973	162.893	SEKUR			14.19220000
ACTIVE	PRAIRIESKY		Ext: HBP	23.118	CNRL			14.84680000
100.00000000	SIGNALTA RESOUR				SIGNALTA RESOUR			42.57660000
	SIGNALTA RESOUR				VERMILLION RESOU			28.38440000

TWP 35 RGE 21 W4MSW/9  
 ALL NATURAL GAS IN GLAUCONITE

Status	Acres	Net	NProd:	Acres	Net
PRODUCING	162.893	23.118	0.000	0.000	0.000
DEVELOPED	162.893	23.118	Undev:	0.000	0.000

Total Rental: 161.00

Royalty / Encumbrances:

Related Contracts	Status/Type
C00426 C	POOL Aug 01, 1983
C00443 A	FARMOUT Apr 26, 1971
C01392 A	P&S Sep 13, 2012 (I)
JV00036 A	PROCESS Feb 01, 2003
Well U.W.I.	Status/Type
102/10-09-035-21-W4/00 PRODUCING/GAS	

Report Date: Sep 15, 2015  
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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area: RICH

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)		

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.000000000 % of PROD
Roy Percent: 20.000000000				
Deduction: STANDARD				
Gas: Royalty:	Min Pay:	Prod/Sales:		
S/S OIL: Min:	Div:	Prod/Sales:		
Other Percent:	Min:	Prod/Sales:		
Paid to: LESSOR (M)	Paid by: PAIDBY (R)			
PRAIRIESKY 100.000000000	SEKUR 12.500000000			
	SIGNALTA RESOUR 37.500000000			
	VERMILLION RESOU 25.000000000			
	CNR 25.000000000			

Type: GENERAL Date: Jan 17, 2013  
 Description: TWO SECTION SPACING SEE M00575 FOR SEC 8-35-21W4. THIS LEASE FORMS PART OF THE DSU FOR THE 10-09-35-21W4 WELL.  
 Remarks: ACQUIRED FROM AVENEX CORP SEP 1, 2012

M00579	NG	FH	EFF: Jan 17, 1973	162.893	C00426	C	No	POOLED	TWP 35 RGE 21 W4M NW 9
Sub: A	WI		Exp: Jan 16, 1978	162.893	SEKUR			14.192200000	ALL NATURAL GAS IN GLAUCONITE
ACTIVE	PRAIRIESKY		Ext: HBP	23.118	CNRL			14.846800000	
100.000000000	SIGNALTA RESOUR				VERMILLION RESOU			42.576600000	
	CNRL							28.384400000	
									Related Contracts
									C00426 C POOL Aug 01, 1983
									C00443 A FARMOUT Apr 26, 1971
									C01392 A P&S Sep 13, 2012 (I)
									JV00036 A PROCESS Feb 01, 2003
									Total Rentals: 164.00

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area: RICH

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Use No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)			

(cont'd)

M00579							
Sub: A							
Status	PRODUCING	Acres	162.893	Net	23.118	NProd:	0.000
	DEVELOPED	Dev:	162.893	Undev:	23.118		0.000
						Well U.W.I.	Status/Type
						102/10-09-035-21-W4/00	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD
Roy Percent:				20.00000000	
Deduction:				UNKNOWN	
Gas: Royalty:					
S/S OIL: Min:					
Other Percent:					
Paid to: LESSOR (M)					
PRAIRIESKY				100.00000000	
Paid by: PAIDBY (R)					
SEKUR				12.50000000	
SIGNALTA RESOUR				37.50000000	
VERMILION RESOU				25.00000000	
CNR				25.00000000	

Remarks

Type	Date	Description
GENERAL	Jan 17, 2013	WELL 10-9 FORMS PART OF SPACING UNIT
ACQ		ACQUIRED FROM AVENEX CORP SEP 1, 2012

M00580 PNG CR Eff: Nov 19, 1971 0.000 C00499 E No. WI TWP 35 RGE 21 W4M SEC 28

*PM*

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**  
**NEWCREST**

Province: ALBERTA  
 Area : RICH

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partners)	*	*	

(cont'd)

M00580	WI		Exp: Nov 18, 1981	0.000	SEKUR	16.66660000	TWP 35 RGE 21 W4M S&NE 34
Sub: E	28418		Ext: 15	0.000	SIGNALTA RESOUR	50.00000000	ALL CBM TO BASE BELLY RIVER
ACTIVE	SIGNALTA RESOUR				VERMILION RESOU	33.33340000	
100.00000000	SIGNALTA RESOUR						
			Total Rental:			0.00	

Status	Acres	Net	Acres	Net
PRODUCING	0.000	0.000	0.000	0.000
DEVELOPED	0.000	0.000	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	GAS	Y	N	100.000000000 % of PROD

Roy Percent: STANDARD  
 Deduction:  
 Gas: Royalty:  
 S/S OIL: Min:  
 Other Percent:  
 Min Pay:  
 Div:  
 Min:  
 Prod/Sales:  
 Prod/Sales:  
 Prod/Sales:

Paid to:	LESSOR (M)	Paid by:	WI	(C)
MINFIN	100.000000000	SEKUR		16.66660000
		SIGNALTA RESOUR		50.00000000
		VERMILION RESOU		33.33340000

Remarks

Type	Date	Description
ACQ	Jan 17, 2013	ACQUIRED FROM AVENEX CORP SEP 1, 2012

\*\* REPORTED IN ACRES\*\*

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**  
**NEWCREST**

Province: ALBERTA  
 Area: RICH

File Number: Lse Type Lessor Type Exposure Oper. Cont. ROFR DOI Code  
 File Status: Int Type / Lse No/Name Gross  
 Mineral Int: Operator / Payor Net DOI Partners)

M00582 PNG CR Eff: Oct 06, 1971 0.000 C00499 D No WI  
 Sub: C WI Exp: Oct 07, 1981 0.000 SEKUR 16.66660000  
 ACTIVE: 26113 Ext: 15 0.000 SIGNALTA RESOUR 50.00000000  
 SIGNALTA RESOUR VERMILLION RESOU 33.33340000  
 100.00000000 SIGNALTA RESOUR

TWP 36 RGE 21 W4M NW 34  
 ALL CBM TO BASE BELLY RIVER

Status Acres Net Acres Net  
 PRODUCING 0.000 0.000 NProd: 0.000 0.000  
 UNDEVELOPED 0.000 0.000 Undev: 0.000 0.000  
 Total Rental: 0.00

----- Related Contracts -----  
 C00499 D JOA Oct 01, 1997  
 C00597 C ROYALTY Oct 08, 1975  
 C01392 A P&S Sep 13, 2012 (1)  
 JV00036 A PROCESS Feb 01, 2003

Royalty / Encumbrances

Royalty Type LESSOR OVERRIDING ROYALTY Product Type ALL PRODUCTS Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD

Roy Percent: STANDARD  
 Deduction: Gas: Royalty: Min Pay: Prod/Sales:  
 S/S OIL: Min: Max: Div: Prod/Sales:  
 Other Percent: Min: Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)  
 MINFIN 100.000000000 SEKUR 16.66660000  
 SIGNALTA RESOUR 50.00000000  
 VERMILLION RESOU 33.33340000

Royalty Type GROSS OVERRIDING ROYALTY Product Type ALL PRODUCTS Sliding Scale N Convertible N % of Prod/Sales 25.00000000 % of PROD

Roy Percent: 10.00000000  
 Deduction: UNKNOWN  
 Gas: Royalty: Min Pay: Prod/Sales:  
 S/S OIL: Min: Prod/Sales:

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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**  
 NEWCREST

Province: ALBERTA  
 Area : RICH

File Number	Lee Type	Lessor Type	Exposure	Oper Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partners)	*	*	

(cont'd)

Other Percent:	Max:	Div:	Prod/Sales:
	Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: PAIDBY (R)	
BEARSPAW PETROL	100.000000000	SEKUR	16.666600000
		SIGNALTA RESOUR	50.000000000
		VERMILLION RESOU	33.333400000

Remarks

Type	Date	Description
ACQ	Jan 17, 2013	ACQUIRED FROM AVENEX CORP SEP 1, 2012

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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**  
**NEWCREST**

Province: ALBERTA  
 Area : RICH

File Number	Lease Type	Lessor Type	Int Type / Use No/Name	Operator / Payor	Exposure		Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
					Gross	Net				
<b>Area Total:</b>										
					Total Gross:	651,572	Total Net:	92,472		
					Prod Gross:	651,572	Prod Net:	92,472	NProd Gross:	0,000
					Dev Gross:	651,572	Dev Net:	92,472	Undev Gross:	0,000
									NProd Net:	0,000
									Undev Net:	0,000



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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**  
**NEWCREST**

Province: ALBERTA  
 Area : THREE HILLS CREEK

File Number	Use Type	Lessor Type	Exposure	Oper Cont.	ROFR	DOI Code	Lease Description / Rights Held
Mineral Int	Int Type / Use No/Name	Operator / Payor	Gross	Net	DOI Partner(s)		

M00361	PNG	CR	640,000	C00205	D	No	TWP 37 RGE 25 W4M SEC 30
Sub: A	WI		640,000	SEKUR			PNG TO BASE MANNVILLE EXCL ALL
ACTIVE	0492120085		67,200	PENN WEST PETRO			CBM TO BASE MANNVILLE
	STRIKER			STRIKER			
	STRIKER			SIGNALTA RESOUR			
100.00000000							

Status	Acres	Net	Acres	Net
PRODUCING	640,000	67,200	0,000	0,000
DEVELOPED	640,000	67,200	0,000	0,000
		Total Rental:	896.00	

Royalty / Encumbrances

Royalty Type LESSOR OVERRIDING ROYALTY  
 Product Type ALL PRODUCTS  
 Sliding Scale Y  
 Convertible N  
 % of Prod/Sales 100.00000000  
 % of PROD

Roy Percent: STANDARD  
 Deduction:  
 Gas Royalty:  
 S/S OIL: Min:  
 Other Percent:  
 Min Pay:  
 Div:  
 Min:  
 Prod/Sales:  
 Prod/Sales:  
 Prod/Sales:

Paid to:	LESSOR (M)	Paid by:	WI (C)
MINFIN	100.00000000	SEKUR	10.50000000
		PENN WEST PETRO	12.00000000
		STRIKER	73.00000000
		SIGNALTA RESOUR	4.50000000

Type	Date	Description
ACQ	Jan 17, 2013	ACQUIRED FROM AVENEX CORP SEP 1, 2012

Remarks

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : THREE HILLS CREEK

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFFR	DOI Code	Lease Description / Rights Held
Mineral Int	Int Type / Lse No/Name	Operator / Payer	Gross	Net	DOI Partner(s)		

M00361	PNG	CR	0.000	C00205	E No.	WI	TWP 37 RGE 25 W4M SEC 30
Sub: B	WI		0.000	SEKUR			ALL CBM TO BASE MANNVILLE
ACTIVE	0492120065	Ext: 15	0.000	PENN WEST PETRO			
	STRIKER			EMBER			
	STRIKER			STRIKER			
100.00000000	STRIKER			SIGNALTA RESOUR			
							----- Related Contracts -----
							C00205 E POOLFOPART Jul 17, 1992
							C01392 A P&S Sep 13, 2012 (1)

Status	Acres	Net	Acres	Net
NON PRODUCING Prod:	0.000	0.000	0.000	0.000
UNDEVELOPED Dev:	0.000	0.000	0.000	0.000
Total Rental: 0.00				

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	% of PROD
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000	
Deduction: STANDARD					
Gas: Royalty: Max: Min Pay: Prod/Sales:					
S/S OIL: Min: Div: Prod/Sales:					
Other Percent: Min: Prod/Sales:					
Paid to: LESSOR (M)					
MINFIN				100.00000000	
Paid by: WI (C)					
	SEKUR			10.50000000	
	PENN WEST PETRO			12.00000000	
	EMBER			70.00000000	
	STRIKER			3.00000000	
	SIGNALTA RESOUR			4.50000000	

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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : THREE HILLS CREEK

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
Mineral Int	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Doi Partners(s)	*	*

(cont'd)

M00361 B

Remarks

Type	Date	Description
GENERAL		OFFSET NOTICE: GAS OFFSET NO 20111139F ISSUED. A PORTION OF THIS LEASE COMPRISING OF TWP 37 RGE 25 W4M SEC 28 IS SUBJECT TO AN OFFSET OBLIGATION AS A RESULT OF THE 102/13-21-037-25W/2 WELL PRODUCING NATURAL GAS FROM THE VIKING GROUP. CONOCO ELECTED TO PAY OFFSET COMPENSATION ON SAME. ARCHEAN ELECTED NOT TO PAY OFFSET COMPENSATION AND TO SURRENDER ITS INTEREST IN THE PORTION OF LEASE THAT IS SUBJECT TO THE NOTICE (ALL PNG SURFACE TO BASE VIKING). CONOCO SOLD ITS INTEREST TO ONYX. ONYX'S INTENT WAS TO COMPLETE THE VIKING ZONE IN BORTH THE 12-28 AND 1-29 WELLS AND COMMINGLE PRODUCTION WITH THE ELLERSLIE ZONE THAT WAS PRODUCING IN BOTH WELLS. FURTHER TO CONVERSATIONS WITH ONYX, ARCHEAN AMENDED ITS DECISION TO SURRENDER ITS INTEREST AND ELECTED TO PAY COMPENSATORY ROYALTY ON ITS SHARE OF SAME (SEE ONYX'S LETTER DATED AUGUST 21, 2002). REACTIVATED ALL RELATED FILES AS THEY HAD BEEN UPDATED TO REFLECT OUR SURRENDER OF SAME.
GENERAL		ONYX REQUESTED RELIEF FROM PAYMENT OF COMPENSATORY ROYALTY UNTIL DECEMBER 31, 2002. FURTHER TO CROWN'S LETTER DATED OCT 3, 2002, CROWN CONCURRED WITH SAME. WE HAVE UNTIL DECEMBER 31, 2002 TO FULFILL THE OFFSET OBLIGATION PURSUANT TO SECTION 20(2)(B). ACQUIRED FROM AVENEX CORP SEP 1, 2012

ACQ Jan 17, 2013

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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**  
 NEWCREST

Province: ALBERTA  
 Area : THREE HILLS CREEK

File Number	Lse Type	Lessor Type	File Status	Int Type / Lse No/Name	Mineral Int	Operator / Payor	Exposure		Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held		
							Gross	Net						
Area Total:							Total Gross:	640,000	Total Net:	67,200	NProd Gross:	0,000	NProd Net:	0,000
							Prod Gross:	640,000	Prod Net:	67,200	Undev Gross:	0,000	Undev Net:	0,000
							Dev Gross:	640,000	Dev Net:	67,200				

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area: TWINING

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFFR	DOI Code	Lease Description / Rights Held
Mineral Int	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Doi Partners(s)	*	

M000597	PNG	CR	EFF: Jun 22, 1972	1,280,000	C00470	A	No	WI	TWP 33 RGE 24 W4M SEC 10, X <i>Encumbered</i> ALL P&NG TO BASE PERKSKO EXCLUDING CBM TO BASE BELLY RIVER
Sub: A	WI		Exp: Jun 21, 1982	1,280,000	SEKUR			8,333,330,000	----- Related Contracts ----- C00470 A FOPART Feb 10, 1982 C01392 A P&S Sep 13, 2012 (I)
ACTIVE	28411		Ext: 15	106,666	CONOCOPHILLI PT			32,750,500,000	
	CONOCOPHILLIPS				DAROIL ENERGY L			2,249,500,000	
	EMBER				EMBER			30,000,000,000	
					BELLATRIX EXPLO			16,666,700,000	
					CHINOOK ENERGY			10,000,000,000	

Total Rental: 1792.00

Status	Acres	Net	Acres	Net
PRODUCING	1,280,000	106,666	0.000	0.000
DEVELOPED	1,280,000	106,666	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.000000000 % of PROD

Roy Percent:	STANDARD	Min Pay:	Prod/Sales:
Deduction:		Div:	Prod/Sales:
Gas Royalty:		Min:	Prod/Sales:
S/S OIL Min:			
Other Percent:			

Paid to:	LESSOR (M)	Paid by:	WI	(C)
MINFIN	100,000,000,000	SEKUR		8,333,330,000
		CONOCOPHILLI PT		32,750,500,000
		DAROIL ENERGY L		2,249,500,000
		EMBER		30,000,000,000
		BELLATRIX EXPLO		16,666,700,000
		CHINOOK ENERGY		10,000,000,000

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : TWINING

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
Mineral Int	Int Type / Use No/Name	Operator / Payor	Gross				
			Net	DOI Partner(s)	*	*	

(cont'd)

M00597 A

Remarks

Type: ACQ Date: Jan 17, 2013 Description: ACQUIRED FROM AVENEX CORP SEP 1, 2012

Sub: B	W/	Ext: 15	Eff: Jun 22, 1972	Exp: Jun 21, 1982	0.000	0.000	0.000	0.000	0.000	0.000
ACTIVE	28411				CONOCOPHILLIPS	SEKUR	CONOCOPHILL PT	CONOCOP WEST PT	BELLATRIX EXPLD	POOLED
100.000000000	EMBER									

TWP 33 RGE 24 W4M N 4  
 ALL P&NG TO BASE PEKISKO  
 EXCLUDING CBM TO BASE BELLY  
 RIVER

Total Rental: 448.00

Related Contracts

C00503 A	POOL	Jan 24, 1977
C01392 A	P&S	Sep 13, 2012(I)
JV00057 A	PROCESS	Nov 01, 2003
Well U.W.I.	Status/Type	
100/06-04-033-24-W4/00 PUMPING/OIL		

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	% of PROD
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.000000000	% of PROD
Roy Percent:	STANDARD				
Deduction:					
Gas Royalty:					
S/S OIL Min:	Max:				
Other Percent:	Min Pay:				
	Div:				
	Min:				
Prod/Sales:					
Prod/Sales:					
Prod/Sales:					

Paid to: LESSOR (M) 100.000000000

Paid by: POOLED (C) 23.333330000

MINFIN

100.000000000

SEKUR

23.333330000

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : TWINING

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	

(cont'd)

M00597	B		CONOCOPHILLI PT	10,000,000,000			
			CONOCOP WEST PT	50,000,000,000			
			BELLATRIX EXPLO	16,666,700,000			

Remarks

Type: GENERAL Date: Nov 21, 2006  
 Description: VAL VISTA RELATED CONTRACTS:  
 P&S DATED DECEMBER 1, 1993  
 VENDOR: PENN WEST PETROLEUM  
 PURCHASER: VAL VISTA ENERGY INC.  
 ACQ: ACQUIRED FROM AVENEX CORP SEP 1, 2012

M00598	Sub: A	ACTIVE	100,000,000,000	EMBER	CONOCOPHILLI PT	EMBER	BELLATRIX EXPLO	CHINOOK ENERGY
PNG	WI	26412	640,000	640,000	53,333	53,333	15,000,000,000	16,666,700,000
CR			640,000	640,000	53,333	53,333	15,000,000,000	16,666,700,000
EFF: Mar 28, 1972	Exp: Mar 27, 1982	Ext: 15	C00468	B	No	WI		
8,333,330,000	41,850,675,000	3,149,125,000						

Total Rental: 896,000

Status	Acres	Net	NPProd:	Undev:	Acres	Net
PRODUCING	640,000	53,333	0,000	0,000	0,000	0,000
DEVELOPED	640,000	53,333	0,000	0,000	0,000	0,000

TWP 33 RGE 24 W4M SEC 24  
 ALL PNG TO BASE MANNVILLE EXCL  
 CBM TO BASE BELLY RIVER

Related Contracts: -----  
 C00468 B FARMOUT Feb 10, 1982  
 C01392 A P&S Sep 13, 2012 (I)

Well U.W.I. Status/Type -----  
 100/06-24-033-24-W4/00 PRODUCING/GAS

Royalty / Encumbrances

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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : TWINING

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.000000000 % of PROD

M00598	A	STANDARD	Max:	Min:	Prod/Sales:	Prod/Sales:

Paid to: LESSOR (M)  
 MINFIN 100.000000000

Paid by:	WI	(C)
SEKUR		8.33330000
CONOCOPHILLI PT		41.85087500
DARROL ENERGY L		3.14912500
EMBER		15.00000000
BELLATRIX EXPLO		16.66670000
CHINOOK ENERGY		15.00000000

Remarks

Type	Date	Description
GENERAL	Nov 21, 2006	VAL VISTA AMALGAMATED WITH AVENIR OPERATING CORP., EFFECTIVE MAY 1, 2005
GENERAL	Nov 21, 2006	VAL VISTA RELATED CONTRACTS: 06.015 - C00662 FARMOUT AGREEMENT DATED FEB 10, 1982 12.004 - 2 VAL VISTA AGREEMENT DATED MAY 29, 1997
ACQ	Jan 17, 2013	ACQUIRED FROM AVENEX CORP SEP-1, 2012

M00598	PNG	CR	Eff: Mar 28, 1972	640.000	C00468	A	No	WI	TWP 33 RGE 24 W4M SEC 16
Sub: B	WI		Exp: Mar 27, 1982	640.000	SEKUR			8.33330000	ALL PNG FROM BASE VIKING TO
ACTIVE	28412		Ext: 15	53.333	CONOCOPHILLI PT			41.85087500	BASE PEKISKO EXCL PNG FROM TOP
	CONOCOPHILLI PT				DARROL ENERGY L			3.14912500	MANNVILLE TO BASE MANNVILLE

PN



**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : TWINING

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	

(cont'd)

M00598  
 Sub: B  
 100.00000000 EMBER

EMBER 15.000000000  
 BELLATRIX EXPLO 16.66670000  
 CHINOOK ENERGY 15.000000000  
 Total Rental: 896.00

----- Related Contracts -----  
 C00468 A FARMOUT Feb 10, 1982  
 C01392 A P&S Sep 13, 2012 (I)  
 JV00063 A PROCESS Dec 01, 2005

Status	Acres	Net	Acres	Net	Well U.W.I.	Status/Type
PRODUCING	640.000	53.333	0.000	0.000	100/14-16-033-24-W4/00	PRODUCING/GAS
DEVELOPED	640.000	53.333	0.000	0.000	100/09-16-033-24-W4/00	ABD-ZONE/UNKNOWN

Royalty / Encumbrances

Royalty Type: LESSOR OVERRIDING ROYALTY  
 Product Type: ALL PRODUCTS  
 Sliding Scale: Y  
 Convertible: N  
 % of Prod/Sales: 100.00000000  
 % of PROD: 100.00000000

Roy Percent: STANDARD  
 Deduction:  
 Gas: Royalty:  
 S/S OIL: Min:  
 Other Percent:  
 Min Pay:  
 Div:  
 Min:  
 Prod/Sales:  
 Prod/Sales:

Paid to: LESSOR (M)  
 MINFIN 100.000000000

Paid by: WI (C)  
 SEKUR 8.333300000  
 CONOCOPHILLI PT 41.85087500  
 DAROIL ENERGY L 3.14912500  
 EMBER 15.000000000  
 BELLATRIX EXPLO 16.66670000  
 CHINOOK ENERGY 15.000000000

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : TWINING

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DoI Partner(s)	*	*

(cont'd)

M00598

B

Remarks

Type Date Description  
 GENERAL Nov 21, 2006 VAL VISTA AMALGAMATED WITH AVENIR OPERATING CORP.,  
 EFFECTIVE MAY 1, 2005  
 GENERAL Nov 21, 2006 VAL VISTA RELATED CONTRACTS: 06.015 - C00662  
 FARMOUT AGREEMENT DATED FEB 10, 1982 12.004 - ?  
 VAL VISTA AGREEMENT DATED MAY 29, 1997  
 GENERAL Nov 21, 2006 VAL VISTA AGREEMENT DATED FEB 10, 1982 12.004 - ?  
 ACCQ Jan 17, 2013 PEMBINA IS IN A 300% PENALTY ON 8-16  
 ACQUIRED FROM AVENEX CORP SEP 1, 2012

M00599 PNG CR Eff: Feb 01, 1967 0.000 C00503 A Yes POOLED TWP 33 RGE 24 W4M S 4  
 Sub: B WI Exp: Jan 31, 1977 0.000 SEKUR 23.33330000 PNG TO BASE PEKISKO EXCL CBM TO  
 ACTIVE 9758 Ext: 15 0.000 CONOCOPHILLI PT 10.00000000 BASE BELLY RIVER  
 CONOCOPHILLIPS CONOCOP WEST PT 50.00000000  
 100.00000000 CONOCOPHILLIPS BELLATRIX EXPLO 16.66670000

Total Rental: 448.00

Status	Acres	Net	NProd:	Acres	Net
PRODUCING	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	0.000	0.000	Undev:	0.000	0.000

Royalty / Encumbrances

Royalty Type: Sliding Scale Convertible % of Prod/Sales  
 LESSOR OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD  
 Roy Percent: N  
 Deduction: STANDARD

----- Well U.W.I. Status/Type -----  
 C00503 A ✓ POOL Jan 24, 1977  
 C01392 A P&S Sep 13, 2012 (I)  
 JV00057 A PROCESS Nov 01, 2003

100/06-04-033-24-W4/00 PUMPING/OIL

Report Date: Sep 15, 2015  
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**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : TWINING

File Number	Use Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
Mineral Int	Int Type / Lse No/Name	Operator / Payor	Gross	Net	DOI Partner(s)		

(cont'd)

M00599	B						
	Gas: Royalty:		Min Pay:			Prod/Sales:	
	S/S OIL: Min:		Div:			Prod/Sales:	
	Other Percent:		Min:			Prod/Sales:	
	Paid to: LESSOR (M)		Paid by: POOLED (C)				
	MINFIN		SEKUR				
		100.00000000	CONCOPHILLI PT	23.33333000			
			CONCOP WEST PT	10.00000000			
			BELLATRIX EXPLO	50.00000000			
				16.66670000			

Type	Date	Description	Remarks
ACQ	Jan 17, 2013	ACQUIRED FROM AVENEX CORP SEP 1, 2012	

Report Date: Sep 15, 2015  
 Page Number: 65

\*\* REPORTED IN ACRES \*\*

**SEKUR ENERGY MANAGEMENT CORP.**  
**Mineral Property Report**

NEWCREST

Province: ALBERTA  
 Area : TWINNING

File Number	Use Type	Lessor Type	Exposure Gross	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
Mineral Int	Int Type / Lease No/Name	Operator / Payor	Net	DOI Partner(s)	*	*	

Area Total:	Total Gross:	2,560,000	Total Net:	213,332	NProd Gross:	0,000	NProd Net:	0,000
	Prod Gross:	2,560,000	Prod Net:	213,332	Undev Gross:	0,000	Undev Net:	0,000
	Dev Gross:	2,560,000	Dev Net:	213,332				

Province Total:	Total Gross:	8,331,572	Total Net:	952,346	NProd Gross:	0,000	NProd Net:	0,000
	Prod Gross:	8,331,572	Prod Net:	952,346	Undev Gross:	0,000	Undev Net:	0,000
	Dev Gross:	8,331,572	Dev Net:	952,346				

Report Total:	Total Gross:	8,331,572	Total Net:	952,346	NProd Gross:	0,000	NProd Net:	0,000
	Prod Gross:	8,331,572	Prod Net:	952,346	Undev Gross:	0,000	Undev Net:	0,000
	Dev Gross:	8,331,572	Dev Net:	952,346				

\*\* End of Report \*\*