COURT FILE NO.

1501-06320

COURT

COURT OF QUEEN'S BENCH

OF ALBERTA

JUDICIAL CENTRE

CALGARY

PLAINTIFF

WELLS FARGO FOOTHILL CANADA UL

DEFENDANTS

BIG EAGLE HYDRO-VAC INC., BIG EAGLE LIMITED

PARTNERSHIP, BIG EAGLE HYDRO-VAC (NORTH)

INC., and BIG EAGLE (NORTH) LIMITED

PARTNERSHIP

DOCUMENT

DISCHARGE ORDER

ADDRESS FOR

Cassels Brock & Blackwell LLP

SERVICE AND

Suite 1000 Bankers Hall West, 888 3rd Street SW

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INFORMATION

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File No.:

049073-00002

I hereby certify this to be a true copy of

Attention:

Jeffrey Oliver

the original

DATE ON WHICH ORDER

WAS PRONOUNCED

LOCATION WHERE ORDER

May 18, 2016

Calgary, Alberta

WAS PRONOUNCED

NAME OF JUDGE WHO MADE

THIS ORDER

The Honourable Madam Justice C. Dario

UPON THE APPLICATION of Deloitte Restructuring Inc. in its capacity as the Courtappointed receiver (the "Receiver") of the undertaking, property and assets of Big Eagle Hydro-Vac Inc., Big Eagle Limited Partnership, Big Eagle Hydro-Vac (North) Inc., And Big Eagle (North) Limited Partnership (collectively, the "Debtor") for an Order for the final distribution of proceeds, approval of the Receiver's fees and disbursements, approval of the Receiver's activities and discharge of the Receiver; AND UPON having read the Receiver's Fifth Report dated May 10, 2016 (the "Receiver's Report"); AND UPON hearing counsel for the Receiver and counsel for certain creditors; AND UPON being satisfied that it is appropriate to do so, IT IS ORDERED THAT:

- 1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.
- 2. The Receiver's accounts for fees and disbursements, as set out in the Receiver's Report are hereby approved without the necessity of a formal passing of its accounts.
- 3. The accounts of the Receiver's legal counsel Gowling WLG (Canada) LLP and McMillan LLP, for its fees and disbursements, as set out in the Receiver's Report are hereby approved without the necessity of a formal assessment of its accounts.
- 4. The Receiver's activities as set out in the Receiver's Report and in all of its other reports filed herein, and the Statement of Receipts and Disbursements as attached to the Receiver's Report, are hereby ratified and approved.
- 5. The Receiver is authorized and directed to distribute the residual proceeds in the estate of Big Eagle to Wells Fargo Foothill Canada ULC for further distribution to Big Eagle (Lux) S.a.r.l. as assignee of certain interests of Apollo Big Eagle SPV, Ltd. in accordance with and subject to any agreements between Wells Fargo and Apollo SPV, subject to a holdback in the amount of \$70,000 (the "Holdback").
- 6. The Receiver is authorized to use the Holdback to offset the fees and disbursements of the Receiver and its counsel (including Cassels Brock & Blackwell LLP) in dealing with the discharge of the Receiver and for completing any required statutory tax filings (including final GST and 2014, 2015 and 2016 corporate tax filings) and for the final commissions owing to Realization Services, Inc.
- 7. Subject to paragraph 9 of this Order, and on the evidence before the Court, the Receiver has satisfied its obligations under and pursuant to the terms of the Orders granted in the within proceedings up to and including the date hereof, and the Receiver shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any liability arising out of any in fraud, gross negligence or wilful

- misconduct on the part of the Receiver, or with leave of the Court. Subject to the foregoing any claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished and forever barred.
- 8. Subject to paragraph 9, no action or other proceedings shall be commenced against the Receiver in any way arising from or related to its capacity or conduct as Receiver, except with prior leave of this Court on Notice to the Receiver, and upon such terms as this Court may direct.
- 9. This Order is without prejudice to any rights of the Office of the Information and Privacy Commissioner of Alberta in relation to the matters addressed in paragraphs 23 to 27 of the Receiver's Report.
- 10. The stay of proceedings as against Big Eagle Limited Partnership and Big Eagle Hydro-Vac Inc. in R & S Industries Ltd. and Roger Stokowski v. Big Eagle Limited Partnership, Big Eagle Hydro-Vac Inc., Apollo Big Eagle SPV Limited Inc., Apollo Big Eagle SPV, Ltd., Apollo Big Eagle SPV, Ltd., carrying on business as Apollo Big Eagle SPV Limited Inc., ABC Corporation and XYZ Corporation Court of Queen's Bench Action Number 1403-18167 shall continue until further order of this Honourable Court.
- 11. Upon the Receiver filing with the Clerk of the Court a sworn Affidavit of a licensed Trustee employed by the Receiver confirming that all matters set out in paragraphs 5 and 6 of this Order have been completed, the Receiver shall be discharged as Receiver of the Debtor, provided however, that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of the Receiver in its capacity as Receiver.
- 12. This Order must be served only upon those interested parties attending or

represented at the within application and service may be effected by Facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.

13. Service of this Order on any party not attending this application is hereby dispensed with.

Justice of the Court of Queen's Bench of Alberta