



Deloitte Restructuring Inc.
700, 850 - 2 Street SW
Calgary AB T2P 0R8
Canada

September 12, 2016

Tel: 403-267-0501
Fax: 403-718-3681
www.deloitte.ca

To the creditors of Gamet Resources Ltd.:

Subject: Gamet Resources Ltd. (“Gamet” or the “Company”) – Division I Proposal

Introduction

As you are aware, on March 18, 2016, Gamet filed a Notice of Intention to Make a Proposal (the “NOI”) pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act*. Ernst & Young Inc. (“EY”) consented to act as Trustee under the NOI (the “Proposal Trustee”). On August 10, 2016, Gamet’s NOI was transferred to Deloitte Restructuring Inc. to continue to act as the Proposal Trustee (“Deloitte” or the “Proposal Trustee”).

An automatic Stay of Proceedings (the “Stay”) was effective as of the NOI filing date. The Company has received four Extension Orders, with the most recent being granted on the 1st of September 2016 extending the Stay to September 16, 2016. The Trustee, on behalf of the Company filed a Division I Proposal (the “Proposal”) with the Office of the Superintendent of Bankruptcy on Friday, September 9, 2016. It is important that creditors read the Proposal.

Attached to this letter are the following documents, provided in respect of Gamet’s Proposal:

1. Notice to Creditors of the Proposal
2. Trustee’s Report to Creditors
3. Statement of Affairs
4. Listing of creditors
5. Proof of Claim and proxy form
6. Voting letter
7. Notice of Hearing of Application for Court Approval of Proposal

Voting on the Proposal

The first meeting of creditors (the “First Meeting”) is being held at Deloitte’s offices at the address listed above on September 26, 2016 at 10:00 a.m. In order to be eligible to vote at the First Meeting, creditors must have filed, prior to the First Meeting, a valid proof of claim form and, where necessary, a proxy. If you are unable to attend the meeting, you may vote by using the attached voting letter and file same with the Trustee by 11:59 p.m. on September 25, 2016.

The primary purpose of the First Meeting is to permit creditors to consider the Proposal and to accept or reject it. In order for the Proposal to be accepted, two thirds in dollar value and over 50% in number of the voting creditors in each class must vote in favour of the Proposal. The vote is based on the number of creditors present and voting at the meeting either in person, by proxy or by mail.

If creditors do not file a proof of claim with the Trustee prior to the meeting, creditors will not be able to vote on the Proposal. You will, however, be bound by the Proposal should it be approved by the requisite number of creditors voting on the Proposal subject to approval by the Court. Creditors will be entitled to share in the funds being distributed under the Proposal provided a valid proof of claim is filed with the Trustee prior to the distribution. It should be noted that Canadian Western Bank will participate in the Proposal but will not share in the funds being distributed pursuant to the Proposal in respect of its unsecured claim.

If the Proposal is not accepted by the requisite number of creditors, Gamet will be deemed to have made an assignment in bankruptcy. Alternatively, if the Proposal is accepted by the requisite number of creditors, an application will be made by the Trustee to the Court of Queen's Bench of Alberta for approval of the Proposal. Due to the stay of proceedings limit set out in the Act and Response Energy Corporation's preference to close the corporate transaction on September 30, 2016, the Court date for approval of the Proposal has been set for September 27, 2016. A Notice to Creditors in respect of the Court approval is included in this letter. If the Proposal is not accepted and Gamet is deemed bankrupt, the Court date for approval will be withdrawn.

Inspectors

The creditors may elect up to five (5) inspectors whose duties may include granting extensions of time for payments or distributions to the creditors required pursuant to the Proposal, or such other relief to the Company as may be in the best interest of the creditors.

Trustee's Recommendation

The Trustee recommends the acceptance of the Proposal as it is the Trustee's view that creditors will receive a timelier and greater distribution under this Proposal than they would experience in a bankruptcy scenario.

Trustee's Report

The Trustee's Report attached to this letter contains more detailed background and information with respect to Gamet and the Trustee's reasons for recommending that Gamet's creditors accept the Proposal.

* * *

Should you have any questions regarding the terms of the Proposal or the Trustee's recommendation please contact Bob Taylor at bobtaylor@deloitte.ca or 403-267-0501.

If you require assistance in completing the enclosed documents please contact Dana Gaspar at dgaspar@deloitte.ca or 403-267-0660.

Yours truly,

DELOITTE RESTRUCTURING INC.

Trustee in the Matter of the Proposal
of Gamet Resources Ltd.



Robert J. Taylor, FCPA, FCA, CIRP, LIT, CFE
Senior Vice-President

CANADA
PROVINCE OF ALBERTA
COURT NO.: 25-2119793
ESTATE NO.: 25-2119793

IN THE MATTER OF THE PROPOSAL OF
GAMET RESOURCES LTD.

TRUSTEE'S REPORT TO CREDITORS

September 12, 2016

1.0 Background

Gamet Resources Inc. ("**Gamet**") is a private company incorporated under the laws of the Province of Alberta on August 8, 2007 and is headquartered in Calgary. Gamet is engaged in the exploration for and development and production of oil and natural gas primarily in west central Alberta.

Gamet operates a gas plant near Innisfail, Alberta and has approximately 70 wells, of which 30 are currently active and producing, 17 are shut in due to low commodity prices, 11 are Gross Overriding Royalties, eight are abandoned awaiting reclamation certificates and the remainder are awaiting abandonment. Gamet has significant land inventory of approximately 26,000 net acres.

The active wells are producing approximately 326 barrels of oil equivalent per day of which 30% is oil and natural gas liquids and the balance is natural gas.

As commodity prices declined Gamet's financial performance deteriorated. Management undertook various actions to reduce its monthly outlays by making significant reductions in both operating expenses and general and administrative expenses.

Unfortunately, commodity prices continued to deteriorate and Gamet was unable to meet its ongoing liabilities and had reached its operating loan limit with the Canadian Western Bank ("**CWB**"). Gamet entered into discussions with its lender and it became clear that Gamet was left with no alternative but to file a Notice of Intention to Make a Proposal to obtain protection from its creditors and provide it with an opportunity to sell some or all of its assets and restructure its affairs.

2.0 Sales Process

In April, 2016 Gamet retained Sayers Energy Advisors ("**Sayer**") to act as exclusive financial advisor to undertake strategic alternatives in consideration of a sale, merger or other type of business combination in respect of the sale or farmout of some or all of its assets.

Sayer commenced its marketing of Gamet's assets and pursuit of other types of business combinations on April 15, 2016. A virtual data room was established containing significant information in respect of Gamet's oil and natural gas properties and financial information. Sayer circulated an information brochure on Gamet which was mailed to approximately 1,100 prospective bidders. In addition, Sayer i) posted on its website detailed information about Gamet where visitors to the website could download the Gamet information. Sayer advised that the Gamet information document was downloaded a total of 241 times; and ii) sent to approximately 1,800 parties an electronic copy of the brochure by email. The bid deadline was Thursday May 26, 2016.

Over the course of Sayers' marketing process a total of 29 confidentiality agreements were executed. Sayer advised that they were pleased with the number of parties expressing interest in Gamet and the activity of the interested parties visiting the data room.

A total of 16 offers were received for Gamet's assets. Five of those offers were *en bloc* offers for all of Gamet's assets. The remaining offers were for specific Gamet assets. The majority of the *en bloc* offers were higher than the combination of all of the offers for specific Gamet assets.

The highest two *en bloc* offers were indistinguishable from each other in respect of price. Accordingly Sayer approached the two offerors and requested that each offeror submit its best bid. The two new offers were received by June 1, 2016.

One of the new *en bloc* offers received was superior and was accepted as the winning bid. The winning bidder was Response Energy Ltd. (“**Response**”). Response’s offer was for an amount less than the amount Gamet owed CWB. Consequently, it appeared that Gamet would not be able to advance a proposal to its creditors and would be placed into bankruptcy.

As Response progressed through its due diligence there were three matters that were brought to the Trustee’s attention:

- a) Firstly, Response advised that it wanted its purchase of Gamet’s assets to be structured as a corporate acquisition such that it would obtain common shares of Gamet;
- b) Secondly, Response wished to purchase CWB’s debt; and
- c) Thirdly, Response identified some environmental issues in respect of some of the Gamet wells which would impact the purchase price Response was prepared to pay.

As a result of Response wanting to obtain common shares in Gamet, Gamet is now in a position to advance a proposal to its creditors. The environmental issues that impact the purchase price do not affect Gamet’s proposal, but rather the amount that Response will pay to acquire CWB’s debt.

3.0 Summary of The Proposal

If the Proposal is approved by Gamet’s creditors and sanctioned by the Court, Gamet will cancel or cause to be cancelled all existing Gamet Class “A” Common Voting Shares and issue new Class “A” Common Voting Shares to Response. In consideration of Response being issued the new Class “A” Common Voting Shares, Response will make available \$110,000 to fund a payment to the creditors. The fund will be delivered to the Trustee for distribution to the creditors.

There will be one (1) class of creditors comprising all unsecured creditors of Gamet.

3.1 Distribution

Upon the Proposal being implemented, payment will be made to creditors as follows:

- a) Reorganization costs shall be paid in full;
- b) To priority royalty holders, if any;
- c) To Canada Revenue Agency all amounts pursuant to subsection 224(1.2) of the *Income Tax Act*, if any;
- d) To preferred creditors, if any; and
- e) Out of the consideration received from Response to the proven creditors as follows:
 - i. Payment of the lesser amount of their Claim or \$1,000; and
 - ii. The balance of the consideration received shall be paid out on a pro-rata basis in respect of the balance of each unsecured creditors’ Claim, if any, after deducting the cash payment referred to in (i) above.

The distributions of cash by the Trustee will be made:

- a) as soon as practicable after the implementation date of the Proposal;
- b) without any interest, penalty, or bonus; and
- c) in full and final satisfaction of each proven claim.

All distributions made pursuant to the Proposal are subject to the Superintendent of Bankruptcy Levy.

3.2 Conditions Precedent

The following are conditions precedent to the implementation of the Proposal:

- a) Response acquires CWB's debt;
- b) The required majority of creditors vote to accept the Proposal; and
- c) Court approval is obtained.

3.3 Miscellaneous

Gamet may amend its Proposal prior to or at the creditors meeting held to consider and vote upon the Proposal.

At the statutory meeting of creditors held to consider the Proposal, creditors may appoint up to five (5) inspectors under the Proposal, whose duties shall be those as set out in the *Bankruptcy and Insolvency Act*, as well as:

- a) approving or disapproving any extension of time reasonably required by the Trustee or Gamet to do anything required under the terms of this Proposal; and
- b) approving or disapproving any other action the Trustee may wish to take with respect to the Proposal as the Trustee may from time to time refer to said inspectors.

In the absence of any appointed inspectors, the Trustee, acting reasonably, may extend the time reasonably required by the Trustee of Gamet to do anything required under the terms of this Proposal.

4.0 Financial Position

Accompanying Gamet's Proposal is an Estimated Statement of Affairs ("ESA") reflecting the company's assets and liabilities as at August 31, 2016. The ESA has been prepared based on the Trustee's review of Gamet's financial affairs and reflects assets of \$2,650,000 and liabilities of \$6,541,015 indicating a deficit of \$3,891,015.

Gamet's assets comprise oil and natural gas properties. The amount reflected in the ESA is approximately equal to the purchase price to be paid by Response.

Gamet's Liabilities comprise:

- a) Accounts Payable – this amount comprises approximately \$814,000 for trade payable owing pre March 18, 2016. In addition, the ESA reflects the unsecured balance of CWB's claim totaling approximately \$2,350,000.
- b) CWB Bank Loan – as at August 31, 2016 CWB was owed approximately \$5,000,000. The Trustee retained the legal firm of Dentons Canada LLP to provide an independent legal opinion on CWB's security. Dentons has opined, subject to customary qualifications contained therein, that CWB's security constitutes legal, valid and binding obligations of Gamet, that CWB's security creates in favour of CWB a valid security interest in Gamet's property and assets, and that CWB's security has been duly registered, filed or recorded in Alberta; and
- c) Asset Retirement Obligations - this amount is reflected as nil in the ESA but has been taken into consideration by Response in connection with its offer on the Gamet assets.

The amounts owed to the debenture holders and the unsecured creditors are based on information provided to the Trustee by Gamet. The amounts may vary depending on the validity of the proofs of claims filed with the Trustee.

3.0 Cash Flow

The Trustee has reviewed the cash-flow prepared by Gamet. Gamet's cash flows have been negative; however, all ongoing expenses incurred by Gamet post March 18, 2016 have been paid. Gamet has sufficient cash to fund the ongoing operations of the business to September 30, 2016. The Response transaction is expected to close on September 30, 2016 and accordingly Gamet's cash flow is only provided up to that date. Attached as Appendix "A" is a copy of Gamet's cash flow.

4.0 Conclusion and Recommendation

Sayer undertook a broad marketing process of Gamet and its assets. Information about Gamet was provided to more than 2,900 parties. The offer from Response was the highest and best offer received; however, the offer was not high enough to pay out the CWB secured loan in full. Should creditors reject the Proposal, Gamet will be bankrupt. In the case of a bankruptcy Gamet's unsecured creditors will experience no recovery on amounts owed to them.

Accordingly, the Trustee recommends the acceptance of the Proposal.

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Yours very truly,

Deloitte Restructuring Inc.
Trustee in the Matter of the Proposal of
Gamet Resources Ltd.



Per: R.J. Taylor, FCPA, FCA, CIRP

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-2101174
 Estate No. 25-2101174

Original Amended

-- Form 78 --
 Statement of Affairs (Business Proposal) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)
 In the matter of the proposal of
 Gamet Resources Ltd.
 of the City of Calgary, in the Province of Alberta


To the debtor:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the filing of your proposal (or notice of intention, if applicable), on the 18th day of March 2016. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" 814,237.37	1. Inventory 0.00
Balance of secured claims as per list "B" 2,350,000.00	2. Trade fixtures, etc. 0.00
Total unsecured creditors 3,164,237.37	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" 2,650,000.00	Good 0.00
3. Preferred creditors as per list "C" 0.00	Doubtful 0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for 726,777.58	Bad 0.00
Total liabilities 6,541,014.95	Estimated to produce 0.00
Surplus NIL	4. Bills of exchange, promissory note, etc., as per list "F" ... 0.00
	5. Deposits in financial institutions 0.00
	6. Cash 0.00
	7. Livestock 0.00
	8. Machinery, equipment and plant 0.00
	9. Real property or immovable as per list "G" 0.00
	10. Furniture 0.00
	11. RRSPs, RRIFs, life insurance, etc. 0.00
	12. Securities (shares, bonds, debentures, etc.) 0.00
	13. Interests under wills 0.00
	14. Vehicles 0.00
	15. Other property, as per list "H" 2,650,000.00
	If debtor is a corporation, add:
	Amount of subscribed capital 0.00
	Amount paid on capital 0.00
	Balance subscribed and unpaid 0.00
	Estimated to produce 0.00
	Total assets 2,650,000.00
	Deficiency 3,891,014.95

I, Garry Moyes, of the City of Calgary in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 9th day of September 2016 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Calgary in the Province of Alberta, on this 9th day of September 2016.


 Dana Gaspar, Commissioner of Oaths
 For the Province of Alberta
 Expires Feb. 5, 2017


 Garry Moyes

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-2101174
 Estate No. 25-2101174

FORM 78 -- Continued

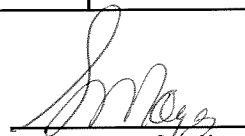
List "A"
 Unsecured Creditors

Gamet Resources Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Anterra Energy Inc.	1420, 1122 - 4 St. SW Calgary AB T2R 1M1	780.83	0.00	780.83
2	Apache Canada Ltd.	Suite 2800, 421 - 7 Ave S.W. Calgary AB T2P 4K9	10,469.60	0.00	10,469.60
3	Apecs	Box 390 Breton AB T0C 0P0	2,658.06	0.00	2,658.06
4	Apex Distribution Inc.	#550, 407 - 2 St. SW Calgary AB T2P 2Y3	141.36	0.00	141.36
5	Arc Resources Ltd.	Suite 1200, 308 - 4 Ave SW Calgary AB T2P 0H7	10,587.52	0.00	10,587.52
6	Bonavista Energy Corporation	1500, 525 8 Ave SW Calgary AB T2P 3H2	14,128.17	0.00	14,128.17
7	Canadian Natural Resources Limited	2100, 855 - 2 St. SW Calgary AB T2P 4J8	7,058.61	0.00	7,058.61
8	Canadian Western Bank Attn: Connie Pitrumiak	3000 - 10303 Jasper Ave Edmonton AB T5J 3X6	0.00	2,350,000.00	2,350,000.00
9	Citimail Inc.	PO Box 643 Station M Calgary AB T2P 2J3	31.25	0.00	31.25
10	Conocophillips Canada (Brc) Partnership	Cheque lockbox, PO Box 15007 STN A Toronto ON M5W 1C1	2,799.30	0.00	2,799.30
11	Conocophillips Canada Energy Partnership	1600, 401 - 9 Ave SW Calgary AB T2P 2H7	31,061.55	0.00	31,061.55
12	Conocophillips Canada Resources	C/O Cheque lockbox, PO Box 15007 STN A Toronto ON M5W 1C1	61.65	0.00	61.65
13	Core Laboratories Canada Ltd	C/O CX2464, PO Box 2464 Station M Calgary AB T2P 3C1	1,115.10	0.00	1,115.10
14	Cruz-Baidal, Heather	135 Covemeadow Close NE Calgary AB T3K 3G9	13,963.75	0.00	13,963.75
15	Data Scavenger Inc.	Suite 200, 407 3rd St. SW Calgary AB T2P 4Z2	105.00	0.00	105.00
16	Diamond Valley Pressure Services Ltd.	RR3 Eckville AB T0M 0X0	9,715.88	0.00	9,715.88
17	Enmax Commercial Services Inc.	PO Box 9652 STN M Calgary AB T2P 0E9	5,159.51	0.00	5,159.51
18	Flying Dog Inc.	Box 912 Caroline AB T0M 0M0	1,449.00	0.00	1,449.00
19	Foy, Sharon	8303 Bowglen Road NW Calgary AB T3B 2T1	49,555.53	0.00	49,555.53
20	Greyhound Package Express	PO Box 15414 Station A Toronto ON M5W 1C1	75.28	0.00	75.28
21	Hulco Control Specialists Ltd.	RR1 Condor AB T0M 0P0	848.40	0.00	848.40
22	Husky Oil Operations Limited	707 8 Ave SW Calgary AB T2P 1H5	25,974.95	0.00	25,974.95
23	Journey Energy Inc.	700, 517 - 10 Ave SW Calgary AB T2R 0A8	2,033.48	0.00	2,033.48
24	Journey Energy Partnership	700, 517 - 10 Ave SW Calgary AB T2R 0A8	7,185.69	0.00	7,185.69

09-Sep-2016

Date


 Garry Moyes

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-2101174
 Estate No. 25-2101174

FORM 78 -- Continued

List "A"
 Unsecured Creditors

Gamet Resources Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
25	Loomis Express, A Div Of Tfi Transport22	200 Westcreek Blvd. Brampton ON L6T 5T7	105.81	0.00	105.81
26	Manulife Alberta Property Portfolio Inc.	Suite 400, 550 - 6 Ave SW Calgary AB T2P 0S2	1.00	0.00	1.00
27	Marin Energy Inc.	208 Varsity Estates Grove NW Calgary AB T3B 4C7	799.32	0.00	799.32
28	May, Darren	RR 4 Rimbey AB T0C 2J0	19,083.00	0.00	19,083.00
29	Milestone Oilfield Services Ltd.	Box 2198 Sundre AB T0M 1X0	469.77	0.00	469.77
30	Millard Trucking Ltd.	5405 Township Road 33-2 Sundre AB T0M 1X0	525.00	0.00	525.00
31	Minister Of Finance (Crown)	9820 - 107 St. Edmonton AB T5K 1E7	32,809.90	0.00	32,809.90
32	Moyes, Garry	95 Victoria Cross Blvd. SW Calgary AB T3E 7W3	323,102.64	0.00	323,102.64
33	Netook Construction Ltd.	Box 4010 Olds AB T4H 1P6	1,394.42	0.00	1,394.42
34	Newalta Corporation	211 - 11 Ave SW Calgary AB T2R 0C6	4,965.71	0.00	4,965.71
35	Northern Materials Engineering Inc.	5128 - 75 ST. NW Edmonton AB T6E 6W2	7,113.67	0.00	7,113.67
36	Northwest Tank Lines Inc.	PO Box 1210 Aldergrove BC V4W 2T1	1,584.05	0.00	1,584.05
37	P2 Energy Solutions Alberta ULC	Lockbox #C06006C, PO BOX 60, Station M Calgary AB T2P 2G9	307.13	0.00	307.13
38	Pandell Technology Corporation	400, 4954 Richard Rd. SW Calgary AB T3E 6L1	2,562.00	0.00	2,562.00
39	Penn West Petroleum Ltd.	Suite 200, Penn West Plaza, 207 - 9 Ave SW Calgary AB T2P 1K3	2,616.29	0.00	2,616.29
40	PricewaterhouseCoopers LLP	PWC Central Accounting, PWC Tower 2600 - 18 York Street Toronto ON M5J 0B2	15,288.25	0.00	15,288.25
41	Quick Silver Wireline Ltd.	8130 49 Ave Close Red Deer AB T4P 2V5	934.50	0.00	934.50
42	Red Dog Systems Inc.	Suite 1100, 639 - 5 Ave SW Calgary AB T2P 0M9	417.85	0.00	417.85
43	Red Tail Contracting Ltd.	PO Box 1266 Rocky Mountain House AB T4T 1A9	2,414.00	0.00	2,414.00
44	Regent Resources Ltd.	Suite 1000, 605 - 5 Ave SW Calgary AB T2P 3H5	724.84	0.00	724.84
45	Rockyview Gas Co-Op Ltd.	Box 399 Crossfield AB T0M 0S0	77.13	0.00	77.13
46	Ross Agri Supplies	3838 47 Ave Camrose AB T4V 3W8	924.71	0.00	924.71
47	Secure Energy Services Inc.	Bow Valley Square, 3600, 205 5 Ave SW Calgary AB T2P 2V7	2,420.46	0.00	2,420.46
48	Sinopec Daylight Energy Ltd.	Sun Life Plaza East Tower, 2700, 112 - 4 Ave SW Calgary AB T2P 0H3	29,108.82	0.00	29,108.82

09-Sep-2016

Date


 Garry Moyes

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-2101174
 Estate No. 25-2101174

FORM 78 -- Continued

List "A"
 Unsecured Creditors

Garnet Resources Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
49	Sonic Courier Ltd	105, 920 - 9 AVE SW Calgary AB T2P 2T9	37.88	0.00	37.88
50	Sps Well Services Inc	508 Centre Ave Airdrie AB	1,764.00	0.00	1,764.00
51	Striker Exploration Corp.	1250, 645 - 7 Ave SW Calgary AB T2P 4G8	1,156.53	0.00	1,156.53
52	Tervita Corporation	500, 140 - 10 Ave SE Calgary AB T2G 0R1	565.65	0.00	565.65
53	The Margrave Corporation	1314 Quebec Ave SW Calgary AB T2T 1G2	2,290.24	0.00	2,290.24
54	Tobin, Earl	1315 Northmount Dr. NW Calgary AB T2L 0C9	130,000.00	0.00	130,000.00
55	Trimble Engineering Associates Ltd.	2200 Amec Place Calgary AB T2P 3W2	16,987.59	0.00	16,987.59
56	W.C. Trucking 1998 Ltd.	Box 630 Breton AB T0C 0P0	3,645.81	0.00	3,645.81
57	W5 Steamin' & Cleanin'	RR4 Site 5 Box 28 Rimbey AB T0C 2J0	519.75	0.00	519.75
58	Wasser, Chris & Judy	Box 58 Buck Creek AB T0M 0S0	2,900.00	0.00	2,900.00
59	West Fraser Mills Ltd.	99 West River Road Hinton AB T7V 1Y7	1,162.16	0.00	1,162.16
60	Western Canadian Spill Services Ltd.	5055 - 11 St. NE Calgary AB T2E 8N4	993.30	0.00	993.30
61	Whitecap Resources Inc.	East Tower, Eighth Avenue Place, 3800, 525 - 8 Ave SW Calgary AB T2P 1G1	3,834.68	0.00	3,834.68
62	Wolseley Industrial Products Group Inc.	3780 - 98 St. Edmonton AB T6E 6B4	719.91	0.00	719.91
63	Zedi Canada Inc	902 - 11 Ave SW Calgary AB T2R 0E7	530.31	0.00	530.31
64	Zone 3 Business Solutions Inc	Bay 18, 4550 - 112 Ave SE Calgary AB T2C 2K2	419.82	0.00	419.82
Total:			814,237.37	2,350,000.00	3,164,237.37

09-Sep-2016

Date


 Garry Moyes

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-2101174
 Estate No. 25-2101174

FORM 78 -- Continued

List "B"
 Secured Creditors

Gamet Resources Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Canadian Western Bank Attn: Connie Pitrumiak	3000 - 10303 Jasper Ave Edmonton AB T5J 3X6	5,000,000.00	Other - Oil and Gas assets	08-Sep-2016	2,650,000.00		2,350,000.00
Total:			5,000,000.00			2,650,000.00	0.00	2,350,000.00

09-Sep-2016

Date


 Garry Moyes

District of: Alberta
Division No. 02 - Calgary
Court No. 25-2101174
Estate No. 25-2101174

FORM 78 -- Continued


List "C"
Preferred Creditors for Wages, Rent, etc.

Gamet Resources Ltd.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

09-Sep-2016

Date


Garry Moyes

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-2101174
 Estate No. 25-2101174

FORM 78 -- Continued

List "D"
 Contingent or Other Liabilities

Gamet Resources Ltd.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
1	Barr, Verne	10 McKenzie Lake Green SE Calgary AB T2Z 1Y4	3,630.32	0.00		Avis Seulement
2	Canadian Cardium Oils Limited	1615 - 32 Ave SW Calgary AB T2T 1V8	13.27	0.00		Avis Seulement
3	Conocophillips Canada Energy Partnership	1600, 401 - 9 Ave SW Calgary AB T2P 2H7	2,917.68	0.00		Avis Seulement
4	Encana Corporation	500 Centre St. SE PO Box 2850 Calgary AB T2P 2S5	448.00	0.00		Avis Seulement
5	Exxonmobil Canada Energy	237 4 Ave SW Calgary AB T2P 4K3	15,247.02	0.00		Avis Seulement
6	Freehold Royalties Partnership	400, 144 - 4 Ave SW Calgary AB T2P 3N4	10,154.46	0.00		Avis Seulement
7	Government of Alberta	Suite 1000, 250 - 5th Street SW Calgary AB T2P 0R4	287.72	0.00		Avis Seulement
8	Holdback for Potential Environmental Issues	700, 850 - 2 St. SW Calgary AB T2P 0R8	500,000.00	0.00		Avis Seulement
9	Imperial Oil Resources	505 Quarry Park Blvd. SE Calgary AB T2C 5N1	283.73	0.00		Avis Seulement
10	Martin, Jerry & Donna	RR 2, Site 6, Box 4 Ponoka AB T4J 1R2	3,200.00	0.00		Avis Seulement
11	Penn West Petroleum Ltd.	Suite 200, Penn West Plaza, 207, 9 Ave SW Calgary AB T2P 1K3	49.67	0.00		Avis Seulement
12	Prairiesky Royalty Ltd.	1700, 350 - 7 Ave SW Calgary AB T2P 2J6	1,654.61	0.00		Avis Seulement
13	Questfire Energy Corp.	Suite 1100, 350 - 7 Ave SW Calgary AB T2P 3N9	149.01	0.00		Avis Seulement
14	Reserve for Unknown Creditors	700, 850 - 2 St. SW Calgary AB T2P 0R8	100,000.00	0.00		Avis Seulement
15	Rodin, Martha	RR 2 Warburg AB T0C 2T0	3,450.00	0.00		Avis Seulement
16	Sayer Energy Advisors	1600, 736 - 6 Ave SW Calgary AB T2P 3T7	83,000.00	0.00		Avis Seulement
17	Taqa North Ltd.	PO Box Stn M Calgary AB T2P 2M6	113.91	0.00		Avis Seulement
18	Tobin, Earl	1315 Northmount Dr. NW Calgary AB T2L 0C9	2,178.18	0.00		Avis Seulement
Total:			726,777.58	0.00		

09-Sep-2016

Date


 Garry Moyes

District of: Alberta
Division No. 02 - Calgary
Court No. 25-2101174
Estate No. 25-2101174


FORM 78 -- Continued

List "E"
Debts Due to the Debtor
Gamet Resources Ltd.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

09-Sep-2016

Date


Garry Moyes

District of: Alberta
Division No. 02 - Calgary
Court No. 25-2101174
Estate No. 25-2101174

FORM 78 -- Continued

List "F"


Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Gamet Resources Ltd.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
				Total:	0.00	0.00	

09-Sep-2016

Date


Garry Moyes

District of: Alberta
Division No. 02 - Calgary
Court No. 25-2101174
Estate No. 25-2101174


FORM 78 – Continued

List "G"
Real Property or Immovables Owned by Debtor
Gamet Resources Ltd.

Description of property	Nature of debtor interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

09-Sep-2016

Date


Garry Moyes

District of: Alberta
 Division No. 02 - Calgary
 Court No. 25-2101174
 Estate No. 25-2101174

FORM 78 -- Concluded

List "H"
 Property


Gamet Resources Ltd.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Oil and Gas assets	2,650,000.00	2,650,000.00
			Total:	2,650,000.00

09-Sep-2016

Date



Garry Moyes

CANADA
PROVINCE OF ALBERTA

ESTATE NO.: 25-2101174
COURT NO.: 25-2101174

**IN THE COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL DISTRICT OF CALGARY**

IN BANKRUPTCY

**IN THE MATTER OF THE PROPOSAL OF
GAMET RESOURCES LTD.**

PROPOSAL

Gamet Resources Ltd. ("**Gamet**" and/or the "**Corporation**"), hereby submits the following Proposal pursuant to Part III, Division 1 of the *Bankruptcy and Insolvency Act* (the "**Act**"). This Proposal will allow Gamet's business to continue to operate in the ordinary course of business and provide Gamet's stakeholders with the opportunity to monetize their current position for an amount that exceeds what they would otherwise receive on the bankruptcy of Gamet.

Definitions

1. In this Proposal, the following capitalized terms shall mean the following:
 - a) "**Current Shares**" means the authorized Class "A" common voting shares of Gamet;
 - b) "**Court**" means the Court of Queen's Bench of Alberta, in Bankruptcy;
 - c) "**Court Approval**" means approval of this Proposal by the Court pursuant to section 59 of the Act and cancellation of the Current Shares, which approval shall not be subject to any appeal or application to vary, amend, or set aside;
 - d) "**Distribution Fund**" means a fund of \$110,000, to be paid by Response to the Trustee pursuant to paragraph 3 of this Proposal and to be distributed by the Trustee pursuant to paragraph 6 of this Proposal;
 - e) "**GST**" means goods and services tax payable pursuant to the Excise Tax Act (Canada);

- f) **“New Shares”** means the authorized Class “A” common voting shares of Gamet to be issued to Response Energy Corporation;
- g) **“Reorganization Costs”** (i) all amounts payable to the Superintendent of Bankruptcy; (ii) all fees, expenses and costs of legal counsel to Gamet (on a solicitor and its own client, full indemnity basis); (iii) all fees, expenses and costs of the Trustee (including the Trustee’s legal fees and disbursements (on a solicitor and his own client, full indemnity basis)); and, for further clarity, items (ii) and (iii) above include all amounts incidental to the administration of the assets and liabilities of Gamet, the preparation, approval and implementation of the within Proposal (whether incurred before or after the date herein), and to proceedings arising out of the Proposal and any amendments thereto, if any;
- h) **“Response”** means Response Energy Corporation, a corporation incorporated under the laws of Alberta whose Transaction will fund the Proposal;
- i) **“Secured Debt”** means the debt owed by Gamet to Canadian Western Bank (“CWB”) who holds a first secured charge on the property, assets and undertakings of Gamet;
- j) **“Transaction”** means the acquisition of the Secured Debt by Response; and
- k) **“Trustee”** means Deloitte Restructuring Inc. in its capacity as the Trustee acting in respect of the Gamet Proposal, and not in its personal capacity.

The Proposal

2. Gamet will cancel all Current Shares and issue New Shares to Response. In consideration of Response being issued the New Shares, Response will make available cash in an amount necessary to fund a payment to the creditors (as defined below).
3. The cash proceeds necessary to fund a payment to the creditors, including the Distribution Fund, will be delivered to the Trustee by Response for distribution to the creditors.

Classes of Creditors

4. There will be one (1) class of creditors comprising all unsecured creditors of Gamet.

Conditions Precedent to the Implementation of the Proposal

5. The following are conditions precedent to the implementation of the Proposal:
- a) The Transaction closes;
 - b) The required majority of creditors accept this Proposal; and
 - c) Court Approval is obtained;

Distribution to Creditors

6. Upon the Proposal being implemented in accordance with Paragraph 5 hereof, the following payments and distributions will be made:
- (a) Reorganization Costs shall be paid in full;
 - (b) Payment to priority royalty holders, if any;
 - (c) Her Majesty in Right of Canada and Her Majesty in Right of Alberta will be paid in full, within 6 months after Court approval of this Proposal, of all amounts that were outstanding at the time of filing the notice of intention, and are of a kind that could be subject to demand under:
 - (i) subsection 224(1.2) of the *Income Tax Act*;
 - (ii) any provision of the *Canada Pension Plan* or of the *Employment Insurance Act* that refers to subsection 224(1.2) of the *Income Tax Act* and provides for the collection of a contribution, as defined in the *Canada Pension Plan*, or an employee's premium, or employer's premium, as defined in the *Employment Insurance Act*, and of any related interest, penalties or other amounts; or
 - (iii) any provision of provincial legislation that has a similar purpose to subsection 224(1.2) of the *Income Tax Act*, or that refers to that subsection, to the extent that it provides for the collection of a sum, and of any related interest, penalties or other amounts, where the sum
 - (A) has been withheld or deducted by a person from a payment to another person and is in respect of a tax similar in nature to the income tax imposed on individuals under the *Income Tax Act*; or
 - (B) is of the same nature as a contribution under the *Canada Pension Plan* if the province is a "province providing a comprehensive pension plan" as defined in subsection 3(1) of the *Canada Pension Plan* and the provincial legislation establishes a "provincial pension plan" as defined in that subsection.
 - (d) the preferred creditors of Gamet, if any, shall be paid in full; and

- (e) the Distribution Fund shall be distributed to the proven creditors as follows:
 - (i) payment of the lesser of the amount of their Claim or \$1,000; and
 - (ii) the balance of the Distribution Fund shall be paid out on a pro-rata basis in respect of the balance of each proven creditors' Claim, if any, after deducting the cash payment referred to in (i) above.
- 7. The distributions of cash by the Trustee will be made:
 - a) as soon as practicable after the implementation date of the Proposal;
 - b) without any interest, penalty, or bonus; and
 - c) in full and final satisfaction of each proven claim.

Miscellaneous

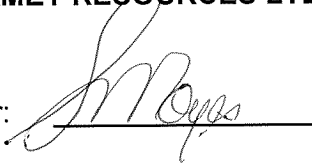
- 8. Deloitte Restructuring Inc. shall be the Trustee acting under the Proposal. The distribution of funds by the Trustee shall operate as payment in full and final satisfaction of creditors' claims and each creditor receiving payment hereunder will be deemed to have forever released Gamet, its officers, directors, employees and agents of any and all debts, liabilities, suits, claims and causes of action that has, had, or may have for any matter, cause or anything existing as of the date of the Proposal.
- 9. All distributions made pursuant to this Proposal shall be subject to the Superintendent of Bankruptcy levy;
- 10. Gamet covenants and agrees that during the course of the Proposal, it will remit to Canada Revenue Agency ("CRA") all amounts associated with payroll deductions (income tax deductions, Canada Pension Plan contributions and Employment Insurance premiums) if applicable and will file income tax returns and pay income taxes as required by the Income Tax Act.
- 11. Gamet acknowledges and agrees that CRA will, during the course of the Proposal, exercise the rights of setoff to which it is entitled to by law and will apply income tax refunds pertaining to the taxation years ended December 31, 2015 or prior years, to the debtor's income tax arrears.
- 12. The eventual provable claim of CRA shall be deemed to include all liabilities presently due, accrued and outstanding as calculated and assessed in the tax returns for all years prior to and including the year 2015.
- 13. The Proposal may be amended by Gamet prior to or at the creditors meeting called to consider and vote upon the Proposal.
- 14. At the statutory meeting of the creditors to be held to consider the Proposal, creditors may appoint one (1) or more but not exceeding five (5) inspectors under the Proposal whose duties shall be those as set out in the Act as well as:
 - (a) approving or disapproving any extension of time reasonably required by the Trustee or Gamet to do anything required under the terms of this Proposal; and

- (b) approving or disapproving any other action the Trustee may wish to take with respect to the Proposal as the Trustee may from time to time refer to said inspectors.
15. In the absence of the appointment of Inspectors, the Trustee, acting reasonably, may extend the time reasonably required by the Trustee or Gamet to do anything required under the terms of this Proposal.

DATED at the city of Calgary in the Province of Alberta this 9 day of September 2016.

GAMET RESOURCES LTD.

Per: _____



Creditor Mailing List

In the matter of the proposal of
Gamet Resources Ltd.
of the City of Calgary, in the Province of Alberta

Creditor Type	Name	Attention	Address	Claim \$
Director	Garry Moyes			
Contingent	Barr, Verne			3,630.32
	Canadian Cardium Oils Limited			13.27
	Conocophillips Canada Energy Partnership			2,917.68
	Encana Corporation			448.00
	Exxonmobil Canada Energy			15,247.02
	Freehold Royalties Partnership			10,154.46
	Government of Alberta			287.72
	Holdback for Potential Environmental Issues			500,000.00
	Imperial Oil Resources			283.73
	Martin, Jerry & Donna			3,200.00
	Penn West Petroleum Ltd.			49.67
	Prairiesky Royalty Ltd.			1,654.61
	Questfire Energy Corp.			149.01
	Reserve for Unknown Creditors			100,000.00
	Rodin, Martha			3,450.00
	Sayer Energy Advisors			83,000.00
	Taq North Ltd.			113.91
	Tobin, Earl			2,178.18
Secured	Canadian Western Bank c/o Jessie Taha	Connie Pitrumiak		2,650,000.00
Unsecured	Anterra Energy Inc.			780.83
	Apache Canada Ltd.			10,469.60
	Apecs			2,658.06
	Apex Distribution Inc.			141.36
	Arc Resources Ltd.			10,587.52
	Bonavista Energy Corporation			14,128.17
	Canadian Natural Resources Limited			7,058.61
	Canadian Western Bank c/o Jessie Taha	Connie Pitrumiak		2,350,000.00
	Citimail Inc.			31.25
	Conocophillips Canada (Brc) Partnership			2,799.30
	Conocophillips Canada Energy Partnership			31,061.55
	Conocophillips Canada Resources			61.65
	Core Laboratories Canada Ltd			1,115.10
	Cruz-Baidal, Heather			13,963.75
	Data Scavenger Inc.			105.00
	Diamond Valley Pressure Services Ltd.			9,715.88
	Enmax Commercial Services Inc.			5,159.51
	Flying Dog Inc.			1,449.00
	Foy, Sharon			49,555.53

Creditor Mailing List

In the matter of the proposal of
Gamet Resources Ltd.
of the City of Calgary, in the Province of Alberta

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Greyhound Package Express			75.28
	Hulco Control Specialists Ltd.			848.40
	Husky Oil Operations Limited			25,974.95
	Journey Energy Inc.			2,033.48
	Journey Energy Partnership			7,185.69
	Loomis Express, A Div Of Tfi Transport22			105.81
	Manulife Alberta Property Portfolio Inc.			1.00
	Marin Energy Inc.			799.32
	May, Darren			19,083.00
	McLennan Ross LLP (Attn: Chuck Russell)	Chuck Russell		1.00
	Milestone Oilfield Services Ltd.			469.77
	Millard Trucking Ltd.			525.00
	Minister Of Finance (Crown)			32,809.90
	Moyes, Garry			323,102.64
	Netook Construction Ltd.			1,394.42
	Newalta Corporation			4,965.71
	Northern Materials Engineering Inc.			7,113.67
	Northwest Tank Lines Inc.			1,584.05
	P2 Energy Solutions Alberta ULC			307.13
	Pandell Technology Corporation			2,562.00
	Penn West Petroleum Ltd.			2,616.29
	PricewaterhouseCoopers LLP			15,288.25
			Fax: (416) 814-3219	
	Quick Silver Wireline Ltd.			934.50
	Red Dog Systems Inc.			417.85
	Red Tail Contracting Ltd.			2,414.00
	Regent Resources Ltd.			724.84
	Rockyview Gas Co-Op Ltd.			77.13
	Ross Agri Supplies			924.71
	Secure Energy Services Inc.			2,420.46
	Sinopec Daylight Energy Ltd.			29,108.82
	Sonic Courier Ltd			37.88
	Sps Well Services Inc			1,764.00
	Striker Exploration Corp.			1,156.53
	Tervita Corporation			565.65
	The Margrave Corporation			2,290.24
	Tobin, Earl			130,000.00
	Trimble Engineering Associates Ltd.			16,987.59
	W.C. Trucking 1998 Ltd.			3,645.81
	W5 Steamin' & Cleanin'			519.75
	Wasser, Chris & Judy			2,900.00
	West Fraser Mills Ltd.			1,162.16
	Western Canadian Spill Services Ltd.			993.30

Creditor Mailing List

In the matter of the proposal of
Gamet Resources Ltd.
of the City of Calgary, in the Province of Alberta

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Whitecap Resources Inc.			3,834.68
	Wolseley Industrial Products Group Inc.			719.91
	Zedi Canada Inc			530.31
	Zone 3 Business Solutions Inc			419.82

District of: Alberta
Division No. 02 - Calgary
Court No. 25-2101174
Estate No. 25-2101174

FORM 31 / 36
Proof of Claim / Proxy
In the matter of the proposal of
Gamet Resources Ltd.
of the City of Calgary, in the Province of Alberta

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the proposal of Gamet Resources Ltd. of the City of Calgary in the Province of Alberta and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 18th day of March, 2016, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.

Set out on an attached sheet details to support priority claim

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

Give full particulars of the claim including the calculations upon which the claim is based

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

Attach a copy of sales agreement and delivery receipts

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to re-determine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____

Fax Number: _____

E-mail Address: _____

Deloitte Restructuring Inc. - Trustee

700 Bankers Court, 850 - 2nd Street SW
Calgary AB T2P 0R8
Phone: (403) 267-1899 Fax: (403) 718-3681
E-mail: calgaryrestructuring@deloitte.ca

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Alberta
Division No. 02 - Calgary
Court No. 25-2101174
Estate No. 25-2101174

FORM 37

Voting Letter
(Paragraph 51(1)(f) of the Act)

In the matter of the proposal of
Gamet Resources Ltd.
of the City of Calgary, in the Province of Alberta

I, _____, creditor (or I, _____, representative of
_____, creditor), of _____, a creditor in the above matter for the
sum of \$ _____, hereby request the trustee acting with respect to the proposal of Gamet Resources
Ltd., to record my vote _____ (for or against) the acceptance of the proposal as made on the 18th day of
March 2016.

Dated at _____, this _____ day of _____ 2016.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:
Deloitte Restructuring Inc.
Per:

Robert J. Taylor – Proposal Trustee
700 Bankers Court, 850 - 2nd Street SW
Calgary AB T2P 0R8
Phone: (403) 267-0660
Fax: (403) 718-3681

District of: Alberta
Division No. 02 - Calgary
Court No. 25-2101174
Estate No. 25-2101174

FORM 40.1
Notice of Hearing of Application for Court Approval of Proposal
(Paragraph 58(b) of the Act)

In In the Court of Queen's Bench - Judicial District of Calgary.

In the matter of the proposal of Gamet Resources Ltd., a debtor.

Take notice that an application will be made to the Court, at 601 5th St. SW, Calgary, Alberta, on the 27th day of September, 2016, at 12:00 P.M., to approve the proposal of Gamet Resources Ltd., accepted by the creditors at a meeting held on the 26th day of September 2016.

Dated at the City of Calgary in the Province of Alberta, this 9th day of September 2016.

Deloitte Restructuring Inc.

700 Bankers Court, 850 - 2nd Street SW
Calgary AB T2P 0R8
Phone: (403) 267-0660 Fax: (403) 718-3681