



Deloitte Restructuring Inc.  
2800 - 1055 Dunsmuir Street  
4 Bentall Centre  
P.O. Box 49279  
Vancouver BC V7X 1P4  
Canada

Tel: 604-640-3062  
Fax: 604-602-1583  
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August 27, 2014

**TO THE CREDITORS OF CRESTON MOLY CORP.**

**Re: In the Matter of the Notice of Intention  
to Make a Proposal Filed by Creston Moly Corp.**

Take notice that Creston Moly Corp. ("Creston") has filed a Notice of Intention to Make a Proposal ("NOI") under subsection 50.4(1) of the *Bankruptcy and Insolvency Act*. The effective date of the NOI is August 26, 2014 and Deloitte Restructuring Inc. has been named as Trustee under the NOI.

The effect of filing an NOI is an automatic stay against all creditors from commencing any actions against Creston. Creston has 30 days within which to file a Proposal to its creditors, or seek an extension from the Supreme Court of British Columbia of the time within which to file a Proposal.

Enclosed with this letter are the following documents for your records:

- A copy of the NOI;
- A list of known creditors with debts greater than \$250 as at the effective date of the NOI.
- Certificate of Filing of NOI issued by the Official Receiver; and
- Consent of the Trustee.

Until a Proposal is filed with the Official Receiver, it is not necessary for creditors to file Proof of Claim forms.

Additional information with respect to these proceedings including a copy of a Proposal, once formulated, will be mailed to all creditors and posted to our website at [www.deloitte.com/ca/creston](http://www.deloitte.com/ca/creston).

Should you have any questions regarding these proceedings, please do not hesitate to contact Mr. Tim Morahan at (604) 640-3062.

Yours truly,

**DELOITTE RESTRUCTURING INC.**

In its capacity as Trustee under the Notice of Intention to Make a Proposal  
of Creston Moly Corp.  
and not in its personal capacity.

Per: Paul Chambers, ACA (UK)  
Vice-President

District of: British Columbia  
Division No. 03 - Vancouver  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Notice of Intention to Make a Proposal of:  
Creston Moly Corp.  
of the City of Vancouver, in the Province of British Columbia

Take notice that:

1. I, Creston Moly Corp., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Deloitte Restructuring Inc. of 2800 - 1055 Dunsmuir Street, PO Box 49279, Vancouver, BC, V7X 1P4, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Vancouver in the Province of British Columbia, this 26th day of August 2014.



Creston Moly Corp.  
Insolvent Person

To be completed by Official Receiver:

Filing Date \_\_\_\_\_

\_\_\_\_\_  
Official Receiver

List of Creditors with claims of \$250 or more.

Creditor	Address	Account#	Claim Amount
Mercator Minerals Limited	1050 - 625 Howe Street Vancouver BC V6C 2T6		100,232.17
Sattva Capital Corporation	1155 Pender St W #708 Vancouver BC V6E 2P4		250.00
Tenajon Resources Corp.	10th Floor, 595 Howe Street Vancouver BC V6C 2T6		2,669,450.00
<b>Total</b>			2,769,932.17



**Industry Canada**  
**Office of the Superintendent**  
**of Bankruptcy Canada**

**Industrie Canada**  
**Bureau du surintendant**  
**des faillites Canada**

District of      British Columbia  
 Division No.    03 - Vancouver  
 Court No.        11-1904494  
 Estate No.      11-1904494

In the Matter of the Notice of Intention to make a  
 proposal of:

**Creston Moly Corp.**  
 Insolvent Person

**DELOITTE RESTRUCTURING INC/RESTRUCTURATION**  
**DELOITTE INC**  
 Trustee

Date of the Notice of Intention:                                 August 26, 2014

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: August 26, 2014, 15:13

E-File/Dépôt Electronique

Official Receiver

300 Georgia Street W, Suite 2000, Vancouver, British Columbia, Canada, V6B6E1, (877)376-9902




IN THE MATTER OF THE BANKRUPTCY AND INSOLVENCY ACT

Creston Moly Corp.  
of the City of Vancouver  
In the Province of British Columbia

CONSENT OF TRUSTEE

WE, DELOITTE RESTRUCTURING INC., of the City of Vancouver, in the Province of British Columbia hereby consent to being appointed as Trustee under the Notice of Intention to Make a Proposal of Creston Moly Corp.

Dated at Vancouver, this 25<sup>th</sup> day of August, 2014



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DELOITTE RESTRUCTURING INC.  
2800-1055 Dunsmuir Street  
Four Bentall Centre  
Vancouver, BC V7X 1P4  
604-640-3060