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October 4, 2016

To the creditors of MicroPlanet Technology Corp.:

Subject: MicroPlanet Technology Corp. (“MTC” or the “Company”) – Division I Proposal

Introduction

On October 3, 2016 (the “Proposal Date”), MTC filed a Proposal (the “Proposal”) with the Office of the Superintendent of Bankruptcy and Deloitte Restructuring Inc. was appointed the Proposal Trustee (“Deloitte” or the “Trustee”). An automatic Stay of Proceedings (the “Stay”) was effective as of the Proposal Date. It is important that creditors read the Proposal.

Attached to this letter are the following documents, provided in respect of the Proposal:

1. Notice to Creditors of the Proposal
2. Trustee’s Report to Creditors
3. Proposal
4. Statement of Affairs
5. Listing of creditors
6. Proof of Claim and proxy form
7. Voting letter

Voting on the Proposal

The first meeting of creditors (the “First Meeting”) is being held at the offices of Deloitte at the address listed above on October 21, 2016 at 10:00 a.m. In order to be eligible to vote at the First Meeting, creditors must have filed, prior to the First Meeting, a valid proof of claim form and, where necessary, a proxy. If you are unable to attend the meeting, you may vote by using the attached voting letter and file same with the Trustee by 4:30 p.m. on October 20, 2016.

The primary purpose of the First Meeting is to permit creditors to consider the Proposal and to accept or reject it. In order for the Proposal to be accepted, two thirds in dollar value and over 50% in number of the voting creditors in each class must vote in favour of the Proposal. The vote is based on the number of creditors present and voting at the First Meeting either in person, by proxy or by mail.

If creditors do not file a proof of claim with the Proposal Trustee prior to the First Meeting, creditors will not be able to vote on the Proposal. You will, however, be bound by the Proposal should it be approved by the requisite number of creditors voting on the Proposal subject to approval by the Court. Creditors will be entitled to share in the funds being distributed under the Proposal provided a valid proof of claim is filed with the Proposal Trustee prior to the distribution.

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If the Proposal is not accepted by the requisite number of creditors, MTC will be deemed to have made an assignment into bankruptcy. Alternatively, if the Proposal is accepted by the requisite number of creditors, an application will be made by the Trustee to the Court of Queen's Bench of Alberta for approval of the Proposal.

Inspectors

The creditors may elect up to five (5) inspectors whose duties may include granting extensions of time for payments or distributions to the creditors required pursuant to the Proposal, or such other relief to the Company as may be in the best interest of the creditors.

Trustee's Recommendation

The Trustee recommends the acceptance of the Proposal as it is the Proposal Trustee's view that creditors will receive a timelier and greater distribution under this Proposal than they would experience in a bankruptcy scenario.

Trustee's Report

The Trustee's Report attached to this letter contains more detailed background and information with respect to MTC and the Proposal.

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If you require assistance in completing the enclosed documents please contact Dana Gaspar at dgaspar@deloitte.ca or 403-267-0660.

Yours truly,

DELOITTE RESTRUCTURING INC.

In its capacity as the Proposal Trustee
of MicroPlanet Technology Corp.
and not in its personal capacity.



Per: Jeff Keeble, CPA, CA, CIRP, LIT, CBV
Senior Vice-President