

COURT FILE NO. 1701-03799
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
PLAINTIFF ROYAL BANK OF CANADA
DEFENDANTS GABRIEL CONSTRUCTION LTD., GABRIEL
CONSTRUCTION (ALBERTA) LTD. and
SASKALTA ENVIRONMENTAL SOLUTIONS INC.



IN THE MATTER OF THE RECEIVERSHIP OF
GABRIEL CONSTRUCTION LTD., GABRIEL
CONSTRUCTION (ALBERTA) LTD. and
SASKALTA ENVIRONMENTAL SOLUTIONS INC.

APPLICANT DELOITTE RESTRUCTURING INC. in its capacity as
Court-appointed Receiver and Manager of the assets,
undertakings and properties of GABRIEL
CONSTRUCTION LTD., GABRIEL
CONSTRUCTION (ALBERTA) LTD. and
SASKALTA ENVIRONMENTAL SOLUTIONS INC.

DOCUMENT **ORDER**
(Approval of Auction Proposal, Distribution of Funds)

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY FILING THIS
DOCUMENT
Torys LLP
4600 Eighth Avenue Place East
525 - Eighth Ave SW
Calgary, AB T2P 1G1

Attention: Kyle Kashuba
Telephone: +1 403.776.3744
Fax: +1 403.776.3800
Email: kkashuba@torys.com
File No. 39279-2001

I hereby certify this to be a true copy of
the original Order

Dated this 7 day of Jun / 17

[Signature]
for Clerk of the Court

DATE UPON WHICH ORDER WAS PRONOUNCED: Wednesday, June 7, 2017
NAME OF JUSTICE WHO MADE THIS ORDER: Madam Justice G.A. Campbell
LOCATION OF HEARING: Calgary, Alberta

UPON THE APPLICATION being made by Deloitte Restructuring Inc. in its capacity as the Court-appointed receiver and manager (the “**Receiver**”) of the assets, undertakings and properties of Gabriel Construction Ltd., Gabriel Construction (Alberta) Ltd. and SaskAlta Environmental Solutions Inc. (collectively, the “**Gabriel Group**”); **AND UPON** having read the First Report of the Receiver, filed June 1, 2017 (the “**First Report**”), and the unfiled Confidential Supplement to the First Report; **AND UPON** hearing counsel for the Applicant, counsel for Royal Bank of Canada (“**RBC**”) and from any other interested parties who may be present; **AND UPON** it appearing that all interested and affected parties have been served with notice of this Application;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of the notice of this Application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this Application, and the time for service of this Application is abridged to that actually given.
2. The Maynards’ Proposal for the sale of the Equipment of the Gabriel Group, as those terms are defined in the First Report, is hereby approved.
3. The Receiver is hereby authorized to make a future distribution of funds realized by the Receiver to RBC, as an interim distribution and in partial repayment of the indebtedness owing to RBC by the Gabriel Group, subject to the Receiver holding sufficient funds to satisfy the costs of the receivership proceedings, and valid statutory deemed trust and priority claims.
4. The actions, conduct and activities of the Receiver as reported in the First Report, are hereby authorized and approved.
5. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, and in particular in the Province of Saskatchewan, to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals regulatory and administrative bodies are hereby respectfully requested to make such orders as to provide such assistance

to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

6. This Order must be served only upon those interested parties attending or represented at the within Application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
7. Service of this Order on any party not attending this Application is hereby dispensed with.

"G.A. Campbell"

Justice of the Alberta Court of Queen's Bench