

I hereby certify this to be a true copy of the original Order of which it purports to be a copy.

Dated this 1 day of SEP. 2016
FOR Registrar of Calgary
Bankruptcy Division of the
Court of Queen's Bench of Alberta



COURT FILE NUMBER

25-2101174

COURT

COURT OF QUEEN'S BENCH OF ALBERTA
IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE

CALGARY

PLAINTIFF(S)

IN THE MATTER OF THE *BANKRUPTCY
AND INSOLVENCY ACT*, RSC 1985, C B-3, AS
AMENDED

IN THE MATTER OF THE PROPOSAL OF
GAMET RESOURCES LTD.

DOCUMENT

ORDER

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

BENNETT JONES LLP
Barristers and Solicitors
8500 Bankers Hall East
855- 2nd Street SW
Calgary, Alberta T2P 4K7

Attention: Chris Simard / Jennie A. Buchanan
Telephone No.: 403-298-4485 / 3130
Fax No.: 403-265-7219
Client File No.: 60746.24

DATE ON WHICH ORDER WAS
PRONOUNCED:

September 1, 2016

LOCATION OF HEARING OR TRIAL:

Calgary, AB

NAME OF JUDGE
WHO MADE THIS ORDER:

The Honourable Madam Justice B.E.C.
Romaine

UPON the Application of Gamet Resources Ltd. ("**Gamet**"); AND UPON reading the Affidavit of Garry Moyes sworn April 11, 2016, the Second Affidavit of Garry Moyes sworn May 26, 2016, the Third Affidavit of Garry Moyes sworn July 7, 2016, the Fourth Affidavit of Garry Moyes sworn August 26, 2016 (the "**Fourth Moyes Affidavit**") and the Affidavit of Natalie Birtwistle sworn August ³¹ 2016; AND UPON reading the First Report of the Proposal

Trustee, Ernst & Young Inc. (the "**Proposal Trustee**") dated April 13, 2016, the Second Report of the Proposal Trustee dated May 26, 2016, the Third Report of the Proposal Trustee dated July 7, 2016, and the Fourth Report of the Proposal Trustee dated August 21, 2016; AND UPON noting that Gamet filed a Notice of Intention to make a Proposal with the Official Receiver pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act*, RSA 1985, c B-3, as amended ("**BIA**") on March 18, 2016; AND UPON noting that the purchaser identified through the Marketing Process (as that term is defined in the Fourth Moyes Affidavit) is in the process of completing its due diligence; AND UPON being satisfied that:

- (a) Gamet has acted, and is acting, in good faith and with due diligence;
- (b) Gamet would likely be able to make a viable Proposal if the extensions being applied for are granted; and
- (c) no creditor will be materially prejudiced if the extensions being applied for are granted;

IT IS HEREBY ORDERED THAT:

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.
2. The period in which Gamet may file its Proposal herein and the stay of proceedings currently in place are hereby extended to September 16, 2016.
3. Gamet shall notify all known creditors of this extension by posting this Order on the Proposal Trustee's website.
4. There shall be no costs of this Application.



J.C.Q.B.A.