

**THE QUEEN'S BENCH
Winnipeg Centre**

BETWEEN:

THE MANITOBA SECURITIES COMMISSION,

Applicant,

- and -

CROCUS INVESTMENT FUND,

Respondent,

Application under Section 27 of the Securities Act, CCSM c. S50
and Queen's Bench Rule 14.05(2)(b)

**ORDER
(Approving Receiver's Report #2)**

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**THE QUEEN'S BENCH
Winnipeg Centre**

THE HONOURABLE)
) Wednesday, the 10th day of August, 2005
MADAM JUSTICE DUVAL)

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THE MANITOBA SECURITIES COMMISSION,

Applicant,

– and –

CROCUS INVESTMENT FUND,

Respondent,

Application under Section 27 of the Securities Act, CCSM c. S50 and Queen's Bench Rule 14.05(2)(b)

ORDER

THIS MOTION, made by Deloitte & Touche Inc. as Receiver and Manager of the Respondent herein (hereinafter "the Receiver") for an Order pursuant to Section 95 of *The Corporations Act*, CCSM c. C225 and Queen's Bench Rule 41.05, authorizing the Receiver to submit Articles of Amendment regarding the Respondent to the Director of the Corporations Branch as contemplated by Section 6(2) of *The Labour-Sponsored Investment Funds Act*, or for such other Orders as may be just in the circumstances was heard this day at the Law Courts, 408 York Avenue, in the City of Winnipeg.


ON READING the Receiver's Report #2 and the Exhibits thereto, and the proceedings herein and on hearing the submissions of counsel for the Receiver/Manager, counsel for the Manitoba Securities Commission, counsel for

the Manitoba Federation of Labour and counsel for Bernard Bellan, and on hearing read a letter from counsel for the Government of Manitoba;

THIS COURT ORDERS THAT:


1. The Receiver be and the same is authorized to submit to the Director of the Corporations Office for the Province of Manitoba, Articles of Amendment in the form attached as Schedule "A" hereto.
2. Upon receipt from the Receiver of the Articles of Amendment in the form attached, and upon payment of the prescribed fee, the Director appointed under *The Corporations Act* shall issue a Certificate pursuant to s. 255 of *The Corporations Act*, in regards thereto.

SIGNED this 10th day of August, 2005

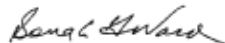


APPROVED AS TO FORM

MANITOBA SECURITIES COMMISSION PITBLADO LLP

Per: 

Legal Counsel - Deputy Director

Per: 

Counsel to the Manitoba
Federation of Labour

WALSH & COMPANY

DIRECTOR OF COMPANIES OFFICE

Per: 

Counsel to Bernard Bellan

Per: 

Acting Deputy - Director - Legal