

ELECTION FORM

Election to participate in Proposal as a Convenience Creditor

- I am an Unsecured Creditor with a Claim of more than \$1,500 and hereby elect to reduce my Claim to \$1,500 (for distribution purposes only) and receive a one-time distribution of \$1,500 in full satisfaction of my Claim.

By ticking this box you are confirming that the total amount of your claim against the Company as at the Filing Date was more than \$1,500 and that you have elected to reduce the value of your claim against the Company (for distribution purposes only) to \$1,500 and receive a one-time distribution of \$1,500 as your total recovery under the Proposal. If you make this election you will be deemed to have voted in favour of the Proposal.

Election to participate in Proposal as an Equity Electing Creditor

- I am an Unsecured Creditor with a Claim of \$30,000 or more and hereby elect to receive Common Shares of the Company based on a conversion rate of one Common Share for every 12 cents (\$0.12) of my Claim in full satisfaction of my Claim.

By ticking this box you are confirming that the total amount of your claim against the Company at the Filing Date was \$30,000 or more and that you have elected to convert your monetary claim against the Company into Common Shares of the Company at the rate of one Common Share for every 12 cents (\$0.12) of your Proven Claim. If you make this election, you will be issued your allotment of Common Shares on the Conversion Date and you will not receive any cash distributions under the Proposal. If you make this election you will be deemed to have voted in favour of the Proposal.

For clarity, any Unsecured Creditors whose Claim exceeds \$1,500 and who does not elect to reduce their claim to \$1,500 for distribution purposes or to receive Common Shares (if eligible) shall receive 30 cents for every dollar of their Proven Claim on the Distribution Dates.

Please submit this Election Form along with a completed Proof of Claim (Form 31), Proxy (Form 36) and Voting Letter (Form 37).