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February 24, 2014

Via e-file

Office of the Superintendent of Bankruptcy
1505 Barrington Street
Halifax NS B3J 2V9

To whom it may concern:

Subject: Estate No. 51-1810695 - Proposal for D'Eon Fisheries Limited

Please find enclosed the Statement of Projected Cash Flow for the above noted company.

Please contact the undersigned at your convenience with any questions.

Sincerely,

DELOITTE RESTRUCTURING INC.
Acting in its capacity as Trustee in Bankruptcy of
D'Eon Fisheries Limited
and not in its personal capacity

Per:

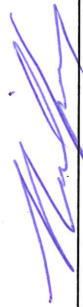


Neil Jones, CA, CIRP

Enclosure (Statement of Projected Cash Flow)

D'Eon Fisheries Limited
WEEKLY CASH FLOW PROJECTION

	WEEK ENDING					Total
	28-Feb-14	7-Mar-14	14-Mar-14	21-Mar-14	28-Mar-14	
Opening cash balance	-	-	-	-	-	-
Receipts						
Accounts receivable	-	-	-	-	-	-
Disbursements						
Cost of goods sold	-	-	-	-	-	-
Operating expenditures	-	-	-	-	-	-
Compensation	-	-	-	-	-	-
Professional fees	-	-	-	-	-	-
	-	-	-	-	-	-
Net weekly cash flows	D = B-C	-	-	-	-	-
Ending cash balance	A+D	-	-	-	-	-
Operating loan availability		-	-	-	-	-
Surplus/Deficit		-	-	-	-	-
Ending cash balance		-	-	-	-	-



Deloitte Restructuring Inc.
 Acting in its capacity as Trustee in Bankruptcy of
 D'Eon Fisheries Limited
 and not in its personal capacity

**District of Nova Scotia
Division No. 04 – Yarmouth
Court No. 37734
Estate No. 51-1810695**

**D'Eon Fisheries Limited
Notes to Statement of Projected Cash Flow**

Note A: The statement of projected cash flow is being filed pursuant to Bankruptcy and Insolvency Act s. 50.(6) in association with the Proposal filed for D'Eon Fisheries Limited (the "Bankrupt Estate").

Note B: The following assumption was used by the Trustee in the preparation of the statement of projected cash flow of the Bankrupt Estate:

The Trustee is not forecasting any cash flow activity during the periods covered by the attached cash flow projection.

**District of Nova Scotia
Division No. 04 - Yarmouth
Court No. 37734
Estate No. 51-1810695**

The attached statement of projected cash flow of D'Eon Fisheries Limited (the "Bankrupt Estate") as of the week ending February 28, 2014, consisting of weekly projections through the week ending April 4, 2014, has been prepared by the Trustee of the Bankrupt Estate for the purpose described in Note A, using the probable and hypothetical assumptions set out in Note B.

Our review consisted of inquiries, analytical procedures and discussions related to information supplied to us by former management and employees of the Bankrupt Estate. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the projection. We have also reviewed the support provided by management for the probable assumptions and preparation and presentation of the projection.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects,

- (a) the hypothetical assumptions are not consistent with the purpose of the projection;
- (b) as at the date of this report, the probable assumptions developed are not suitably supported and consistent with the plans of the Bankrupt Estate or do not provide a reasonable basis for the projection, given the hypothetical assumptions; or
- (c) the projection does not reflect the probable and hypothetical assumptions.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.

The projection has been prepared solely for the purpose described in Note A, and readers are cautioned that it may not be appropriate for other purposes.

Dated at Halifax, Nova Scotia, this 24th day of February, 2014.

DELOITTE RESTRUCTURING INC.
Acting in its capacity as Trustee in Bankruptcy of
D'Eon Fisheries Limited
and not in its personal capacity

Per:



Neil Jones, CA, CIRP
Vice President

**District of Nova Scotia
Division No. 04 - Yarmouth
Court No. 37734
Estate No. 51-1810695**

The Trustee, with the assistance of the former Management of D'Eon Fisheries Limited (the "Bankrupt Estate") have developed the assumptions and prepared the attached statement of projected cash flow as of the week ending February 28, 2014 consisting of weekly projections through the week ending April 4, 2014.

The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in Note A, and the probable assumptions are suitably supported and consistent with the plans of the Bankrupt Estate and the proposal being considered, and provide a reasonable basis for the projection. All such assumptions are disclosed in Note B.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The projection has been prepared solely for the purpose described in Note A, using a set of hypothetical and probable assumptions set out in Note B. Consequently, readers are cautioned that it may not be appropriate for other purposes.

Dated at Halifax, Nova Scotia, this 24th day of February, 2014.

**DELOITTE RESTRUCTURING INC.
Acting in its capacity as Trustee in Bankruptcy of
D'Eon Fisheries Limited
and not in its personal capacity**

Per:



Neil Jones, CA, CIRP
Vice President