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## **EXHIBIT I – CORRESPONDENCE BETWEEN THE RECEIVER AND KOPLOWITZ**

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1. Correspondence dated May 18, 2010 from Aird & Berlis LLP to Chanderkant's counsel, Fred Tayar & Associates.
2. Response dated May 25, 2010 from Marc Koplowitz Associates, Chanderkant's counsel.
3. Correspondence dated June 10, 2010 from Aird & Berlis LLP to Marc Koplowitz Associates.
4. Correspondence dated June 21, 2010 from Marc Koplowitz Associates to Aird & Berlis LLP.
5. Correspondence dated June 28, 2010 from Aird & Berlis LLP to Marc Koplowitz Associates.
6. Correspondence dated June 30, 2010 from Aird & Berlis LLP to Marc Koplowitz Associates.
7. Correspondence dated July 6, 2010 from Marc Koplowitz Associates to Aird & Berlis LLP.

# AIRD & BERLIS LLP

Barristers and Solicitors

D. Robb English  
Direct: 416.865.4748  
E-mail: renglish@airdberlis.com

May 18, 2010

VIA EMAIL

Fred Tayar  
Fred Tayar & Associates  
900-20 Queen Street West  
Toronto, ON M5H 3R3

Dear Sir:

Re: Deloitte & Touche Inc. in its capacity as Receiver of Financial Transport Inc., Freightliner of Kingston Inc., 6181732 Canada Inc., Global Transport Insurance Brokers Inc., Jain Truck Lease Ltd. and 2105810 Ontario Inc. (the "Receiver")

The Receiver has become aware of several vehicles which were transferred from either FTI or FKI to either the Jains, or to one Peter Landy (a sales agent who the Receiver understands works for Alumi-Bunk Corporation), or TruckDepot Expedite Inc., immediately prior to the date of the Receivership, including 2 vehicles which we have previously written to you about (see attached letter dated March 29, 2010 for your reference). Specifically:

1. 2002 BMW 51A Sedan, VIN# WBADT63432CH86839 – transferred to Kant Jain (Feb. 2, 2010)
2. 2006 Ford TSE Sedan, VIN# 1FAFP53U86A147483 – transferred to Peter Landy (Feb. 3, 2010)
3. 2004 Chrysler SLT Convertible, VIN# 1C3EL6574N302891 - transferred to Peter Landy (Feb. 3, 2010)
4. 2005 Lexus R33 Utility, VIN# 2T2FA31U75C044668 – transferred to Soniya Jain (Feb. 2, 2010)
5. 2007 Mercedes MC5 Sedan, VIN# WDDDJ72X87A114629 – transferred to Soniya Jain (Feb. 3, 2010)
6. 2004 Volvo V7F Station Wagon, VIN# YV1SW59VX42364319 – transferred to TruckDepot Expedite Inc. (Feb. 2, 2010)
7. 2005 Mercedes ECD Sedan, VIN# WDBUF26J05A745570 – transferred to Rani Jain (Feb. 2, 2010)

Full details of the financial arrangements behind these non arm's length transfers are not available to the Receiver due to the neglect or refusal of your clients to deliver up full and accurate information relating to all vehicle transfers (as previously dealt with in separate correspondence). Given the dates of the transfers, the fact that they were made when FTI/FKI was insolvent, and the fact that there is no evidence of consideration or adequate consideration being paid, the Trustee believes these to be transactions to which Section 96 of the *Bankruptcy and Insolvency Act* applies and subject to being declared void at the application of the trustee.

As previously advised, the Receiver has received a request from Mr. Sulekh Jain to release two motor vehicles (#s 1 & 6 above, being a 2002 BMW 51A and a 2004 Volvo V70). Unless the Receiver receives information from your clients and full disclosure has been made in respect of these vehicles, and the Receiver is satisfied as to the basis for the transfer of ownership, the Receiver is not in a position to release these vehicles.

In addition, the Trustee demands the immediate return of all the other vehicles noted above (being #s 2-5 & 7).

The Trustee therefore requires your clients to transfer title of all listed vehicles back to FTI/FKI, as applicable, within 7 days, or show cause and documentation as to why he should not, failing which the Trustee will proceed to seek an appropriate declaration from the Court. Please advise as to your client's intention as soon as possible and in any event prior to the time specified.

Yours very truly,

AIRD & BERLIS LLP

*Robb English*

D. Robb English  
DRE/sm

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cc Bob Bougie, Brenda Wong (via email)  
Marc Koplowitz (via email)

6738969.3

**Marc Koplowitz Associates**  
**Barristers & Solicitors**

**Downtown**  
**Telephone: (416) 368-1100**  
**Facsimile: (416) 368-1998**  
**Suite 2900**  
**390 Bay Street**  
**Toronto, Ontario**  
**M5H 2Y2**

**Uptown**  
**Telephone: (416) 667-3000**  
**Facsimile: (416) 667-3004**  
**Suite 600**  
**1000 Finch Avenue West**  
**Toronto, Ontario**  
**M3J 2V5**

*Please reply to: Downtown*

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**SENT BY FACSIMILE TRANSMISSION**

May 25, 2010

Aird & Berlis LLP  
Barristers & Solicitors  
Brookfield Place  
181 Bay Street  
Suite 1800  
Box 754  
Toronto, ON M5J 2T9  
**Attention: Mr. D. Robb English**

Dear Sirs:

**RE: Deloitte & Touche Inc. in its capacity as Receiver of Financial Transport Inc., Freightliner of Kingston Inc., 6181732 Canada Inc., Global Transport Insurance Brokers Inc., Jain Truck Lease Ltd. and 2105810 Ontario Inc. (the "Receiver")**  
**Our File No: 30191**

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Please be advised that this firm, and specifically the undersigned, has been retained by Chanderkant ("Kant") Jain and such of his companies that are not currently in Receivership or Bankruptcy.

I have had referred to me your correspondence dated May 18, 2010 addressed to Mr. Tayar at Fred Tayar & Associates. Your correspondence, inter alia, requests information with respect to a series of seven motor vehicles. I had had a brief opportunity to review the matter of these vehicles with my client and provide the following information in response to your correspondence.

My client takes strong issue as well with the reference in your correspondence to his failing to co-operate with your information request. My client has endeavoured to co-operate at all times with the Receiver/Trustee and it has taken a considerable amount of time for my client to be able to review and obtain such records as may still be available to him in support of the facts set out in this correspondence. My client vehemently denies any impropriety with respect to the *Bankruptcy and Insolvency Act* or otherwise.

With respect to the numbering sequence in your correspondence I note as follows:

1. **2002 BMW 51A Sedan**

Attached is a summary statement which references this vehicle. As indicated, the vehicle was purchased on April 19, 2002 using funds from an RBC Loan. The vehicle was transferred to shareholders along with the rest of the personal vehicles as a result of the company's accountants'/auditors' reconciliation which occurred for the fiscal year ended June 30, 2002. From that point, the vehicle's ownership rested with Chanderkant Jain.

2. **2006 Ford TSE Sedan**

I am attaching several documents indicating the ownership of the subject vehicle by Alumi-Bunk Corporation ("Alumi-Bunk"). The first document evidences a wire transfer from Alumi-Bunk as purchaser to AB Leasing Group Inc. as vendor. The said transfer was for \$17,725.00 (US) which reflected payment for three vehicles. The second document references the debit from the Alumi-Bunk's bank account for the said comprehensive payment. The third document indicates the breakdown of the purchase price for the three vehicles, the final amount, namely \$4,925.00 being in respect of the subject vehicle. The next document is the actual invoice for the subject vehicle indicating the purchase price of \$4,925.00.

3. **2004 Chrysler SLT Convertible**

With respect to this vehicle I am attaching correspondence on Financial Transport Inc. letterhead dated June 30, 2004. The correspondence is addressed to Peter Landy, the sales manager for Financial Transport Inc. at the time. The correspondence evidences FTI's transfer of ownership of the vehicle to Mr. Landy as part payment of commissions owing to him dating back to that relevant period of time.

4. **2005 Lexus R33 Utility and**

5. **2007 Mercedes MC5 Sedan**

The information concerning these vehicles is also set out in the summary enclosed in reference to item 1 above. With respect to the Lexus vehicle, it was purchased on or about October 14, 2004 with funds received from FTI's CIBC - Canadian Dollar account. The vehicle was in turn transferred to the shareholders effective for the company's fiscal year ended June 30, 2005 as per the company's accountants'/ auditors' reconciliation / adjusting entry #7.

As indicated in the summary, the answer is the same as the previous vehicle save and except that the purchase funds came from FTT's BMO US Dollar Account and that the adjusting entry by the company's accountants/auditors was in respect of the June 30, 2007 fiscal year-end adjusting entry #11.

**6. 2004 Volvo V7F Station Wagon**

I am attaching a copy of correspondence from Alumi-Bunk Corporation dated January 23, 2008 authorizing Jain Truck Centres to plate the vehicle in order to take advantage of Jain Truck Centres' fleet insurance rate.

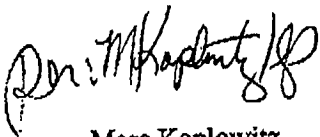
Also attached is the Bill of Sale / Purchase Order and cheques from Alumi-Bunk Corporation in respect of the subject vehicle indicating Alumi-Bunk Corporation as purchaser.

**7. 2005 Mercedes ECD Sedan**

I am attaching copies of the following documents. The first is the cheque issued by Alumi-Bunk Corporation for \$55,000.00 for the purchase of the subject vehicle. The second document is the subject Bill of Sale for the vehicle. The third document is the motor vehicle registration/ownership indicating Alumi-Bunk Corporation as the vehicle's owner. The fourth document is the insurance slip indicating the insured as Alumi-Bunk Corporation. The fifth document is correspondence dated September 16, 2005 from Sulekh Jain (of Alumi-Bunk Corporation) to Mr. Frank Parente from the vendor dealership indicating ownership of the vehicle in the name of Alumi-Bunk Corporation. The sixth document is correspondence from Mercedes Benz to Sulekh Jain indicating recall clearance certification for the subject vehicle. The eighth document is correspondence from the Registrar of Imported Vehicle addressed to the owner, Alumi-Bunk Corporation.

I am also attaching email correspondence from Evan Russell of FCA Insurance Group confirming that the titling of certain of the vehicles in the corporate name of Freightliner of Kingston Inc. and/or Financial Transport Inc. was for the purpose only of creating a fleet rating which could only occur with an automobile policy with five or more vehicles registered to that company acting in a sense as an informal trustee for insurability purposes.

Yours truly,



Marc Koplowitz

MK:lp

cc: client

cc: Fred Tayar & Associates, Attention: Fred Tayar

Dictated but not reviewed by Marc Koplowitz

As for proof to give to the lawyers you will probably have to pull out the year end files and copy the adjusting entries to show them. I dont think there is anything I can print from Quickbooks that will be satisfactory as proof. Did the receivers leave the files in the office or take them with them?

- |               |           |  |
|---------------|-----------|--|
| 2002 BMW      | CH86839   | Purchased 04/19/02 funds from RBC /Loan - transferred to shareholders along with rest of personal vehicles by auditors 06/30/2002                  |
| 2006 Ford     | A147483   | never purchased/owned by FTI   |
| 2004 Chrysler | N302891   | Purchased 06/02/2004 funds from CIBC CDN Account - Letter prepared between Mr Landy and FTI stating vehicle was in exchange for services rendered. |
| 2005 Lexus    | C044668   | Purchased 10/14/2004 funds from CIBC CDN Account - FULL amount transferred to shareholders 06/30/05 as per Auditors adjusting entry #7             |
| 2007 Mercedes | A114629   | Purchased 06/22/07 funds from BMO USD Account - FULL amount transferred to Shareholders 06/30/07 via auditors adjusting entry #11                  |
| 2004 Volvo    | X42364319 | never purchased/owned by FTI   |
| 2005 Mercedes | A745570   | never purchased/owned by FTI   |

Sheet 1

2002 BMW	CH86838	Purchased 04/19/02 funds from RBC /loan -- transferred to shareholders along with rest of personal vehicles by auditors 06/30/2002
2008 Ford	A147483	never purchased/downed by FTI
2004 Chrysler	N302891	Purchased 08/02/2004 funds from CIBC CDN Account -- Letter prepared between Mr Lundy and FTI stating vehicle was in exchange for services rendered.
2005 Lexus	C044688	Purchased 10/14/2004 funds from CIBC CDN Account -- FULL amount transferred to shareholders 06/30/05 as per Auditors adjusting entry #7
2007 Mercedes	A114629	Purchased 06/22/07 funds from BMO US\$D Account -- FULL amount transferred to Shareholders 06/30/07 via auditors adjusting entry #11
2004 Volvo	K42384319	never purchased/downed by FTI
2005 Mercedes	A746570	never purchased/downed by FTI



Wire Activity Summary Report

Tammy Price, ALUMI-BUNK CORP  
Report Creation Date: May 17, 2006 08:44:49 AM ET

Wire Activity for User: Tammy Price

*Copart*

Value Date Range: From May 17, 2006 To May 17, 2006

Debit Account(s): All selected

Status: Pending at Bank

Amount Range: All

Payment Currency: All

Template Name: AB Leasing

Value Date: May 17, 2006

Payment Amount: 17,725.00 USD

Debit Account: 00003-06019-4006088-USD-ALUMI BUNK CORPORATI

Credit Information: 072000096-1852049970-USD-AB Leasing Group Inc

Beneficiary: AB Leasing Group Inc

Status: Pending at Bank

Approved by: Tammy Price

Created by: Tammy Price, May 17, 2006 at 08:44 AM ET

Last Modified by:

Released by: Tammy Price, May 17, 2006 at 08:44 AM ET

2006 Ford  
A147483

\*\*\* End of report \*\*\*

Crystal, Sheel  
Please pay Copart this morning.

Thanks  
Jennifer



**COMERICA BANK**  
 215-71, CONNORDA BAY-CARAGA BRANCH  
 100 WELLINGTON ST. W - 8TH FLR  
 TORONTO ON  
 M5W 1T1

U.S. FUNDS

00019

Account No.	
400-508-8	
Period	
From Apr 28/08	To May 28/08
Enclosures	Page
	2

**ALUMI-BUNK CORPORATION**  
 8 KEPPEL STREET  
 DUNDALK ON  
 N0C 1B0

Date	Transaction Description	Charges & Debits	Deposits & Credits	Balance
	Balance Forward			166,610.67
May 12	Cheque- 2602	455.00		
	Cheque- 2610	2,050.78		
	Cheque- 2530	10,000.00		
	Cheque- 2606	13,210.00		
	Cheque- 2597	15,485.59		
May 15	NDDS 0000000001111		53,180.06	125,420.90
	NDDS 0000000001111		354,504.80	
	Web Payment WIRE5813500299	17,465.00		
	Cheque- 2605	99.60		
	Cheque- 2629	442.98		
	Cheque- 2522	500.00		
May 16	Cheque- 2613	6,201.84		508,404.84
	Cheque- 2612	189.82		
	Cheque- 2634	130.33		
	Cheque- 2620	842.00		
	Cheque- 2519	1,000.00		
	Cheque- 2522	1,311.00		
	Cheque- 2580	10,000.00		
May 17	BR TO BR - 3252		40,000.00	424,872.99
	NDDS 0000000001111		7,500.00	
	Web Payment WIRE5813700114	17,235.00		
	Funds Transfer FX038997	40,000.00		
	Cheque- 2632	607.99		
	Cheque- 2624	674.00		
	Cheque- 2546	1,552.03		
	Cheque- 2642	2,500.00		
	Cheque- 2521	5,200.00		
	Cheque- 2681	5,500.00		
	Cheque- 2529	5,707.56		
	Cheque- 2541	20,000.00		
	Cheque- 2615	43,406.00		
	Cheque- 2613	44,461.00		
	Overdraft Interest @ USBR + 3.00% P.A	147.69		
May 18	Funds Transfer Cr NONREF		88,816.00	204,287.74
	NDDS 0000000001111		4,000.00	373,583.74
	Web Payment WIRE5813600085	48,175.00		
	Cheque- 2620	96.22		
	Cheque- 2638	461.24		
	Cheque- 2621	2,445.00		
	Cheque- 2544	10,000.00		
	Cheque- 2542	12,342.64		
May 19	NDDS 0000000001111		47,278.35	384,043.64
	Web Payment WIRE5813900272	75,915.00		
	Cheque- 2615	96.21		
	Cheque- 2623	152.47		

-- Continued on next page --

Wire AB

Seventeen Thousand Seven Hundred Twenty Five

05/17/2006

00/100

\$ 17,725.00

Copart  
21000 Haden Drive  
Woodhaven, MI  
USA

Copart

05/17/2006

Wire AB

4682546.....	4,975.00
1381516.....	7,825.00
4407178.....	4,925.00

Total 17,725.00

Copart

05/17/2006

Wire AB

4682546.....	4,975.00
1381516.....	7,825.00
4407178.....	4,925.00

Total 17,725.00



Date 5/17/06	Sales Receipt/Bill of Sale	Lot# 4407176
Time 5:39:47	THIS MOTOR VEHICLE IS NOT GUARANTEED	Fed Tax: 942867490
Seller COPART 189 HENDON STREET RELLINGHAM, MA 02019 Phone# (508) 866-1616		
Buyer ALUMI BUNK, INC. 20925 WEST RD, WODOLAVEN, MI 48183 Phone# (416) 638-3252		
Vehicle: 06 FORD TAURUS SE WHITE Sale 5/08/06 # 532		
Vins 1FAFP53U86A147483 Yard 27 HA - SOUTH BOSTON		
Charges and Payments:		
1 5/08/06 SALE PRICE	4,500.00	
2 5/08/06 BUYER FEZ	250.00	
3 5/08/06 VIRTUAL STD.FEE	35.00	
4 5/08/06 GATE	30.00	
5 5/11/06 LATE PAYMENT	50.00	
6 5/15/06 STORAGE	20.00	FROM 05/15/06 - 05/15/06
7 5/16/06 STORAGE	20.00	FROM 05/15/06 - 05/16/06
8 5/17/06 STORAGE	20.00	FROM 05/17/06 - 05/17/06
NET DUE (USD)	4,925.00	COMPANY CHECK NOT ALLOWED
* RECEIPT VALID THROUGH 5/17/06		
RELEASED BY: _____	DATE _____	
RELEASED TO: _____		

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Financial transport inc.

7280 Dixie Road  
Mississauga, ON L5S 1E1  
Tel: (905) 696-9989 Fax: (905) 696-9069  
Toll Free: (866) FT-LEASE

June 30, 2004

Peter Landy  
10249 Old Church Road  
Caledon, ON L7E 0R2

RE: 2004 Chrysler SUV, VIN 1C3EL65R74N302891

Dear Mr. Landy:

Please be advised that the above mentioned vehicle was purchased by Financial Transport Inc. on June 2, 2004 in lieu of you receiving a salary for office management and commissions for assisting other salesman in the sale of Financial Transport Inc. vehicles to the value of \$6,000 per year for the years of 2004-2009. On January 1, 2010 the vehicle will then become your sole property provided that you are still providing services to Financial Transport Inc. At that time the ownership will be transferred out of Financial Transport Inc.'s name and into yours.

Financial Transport Inc. will be responsible for any and all taxes to be paid on the vehicles until such time that the ownership is transferred into your name.

If you have any questions or concerns please contact me directly at (905) 696-9989.

Signed & Accepted:

Chanderkant Jain  
President  
Financial Transport Inc.

Signed & Accepted

Peter Landy



Date: January 23, 2008

To Whom It May Concern:

Please be advised that we, Alumi-Bunk Corporation hereby give Jain Truck Centers permission to license and plate the following vehicle:

Year: 2004

Make: Volvo

Model: V7F

VIN: YV1SW59VX42364319

Please note that this agreement is for insurance purposes only and occasional use of the vehicle by management. We will remain the true owner of this vehicle.

Regards,

A handwritten signature in black ink, appearing to be "Jain", is written over the printed name of Alumi-Bunk Corporation.

Alumi-Bunk Corporation  
Rin #: 070565711

*VOLVO*

*Brenda  
416 601 5920*

03/19/08

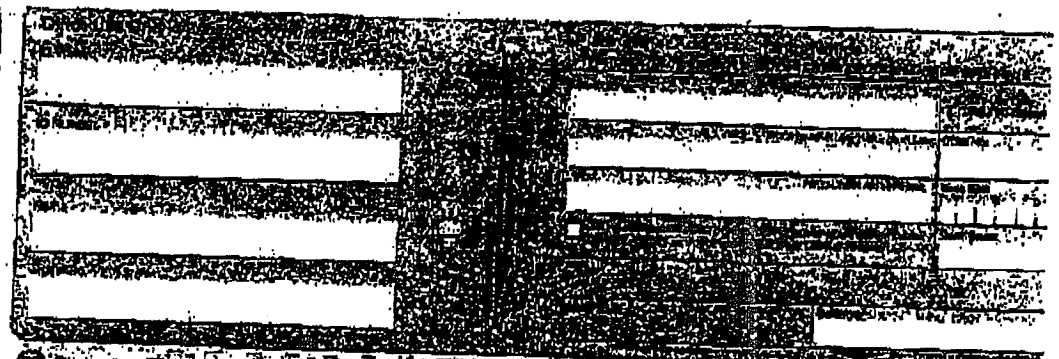
sent to Biddle  
Original photos  
② safety  
③ emissions

**Change of Address**

- This document is to be used only for the purpose of changing your address. It is not to be used for any other purpose.
- If you are not sure you want to change your address, please call the Service Ontario call centre at 1-800-387-7237.
- To change the address on your driver's licence, you must include your driver's licence number and address with the change of address form.
- This document is to be used only for the purpose of changing your address. It is not to be used for any other purpose.

**Change of Name**

- This document is to be used only for the purpose of changing your name. It is not to be used for any other purpose.
- If you are not sure you want to change your name, please call the Service Ontario call centre at 1-800-387-7237.
- To change your name, you must include your name and address with the change of name form.
- This document is to be used only for the purpose of changing your name. It is not to be used for any other purpose.



Ontario Province of Ontario

PLATE NUMBER: D6128030

REGISTRATION NUMBER: 251-2108

REGISTRATION DATE: 03-19-08

REGISTRATION TYPE: REGULAR

REGISTRATION FEE: \$120.00

REGISTRATION TAX: \$10.00

REGISTRATION TOTAL: \$130.00

REGISTRATION STATUS: ACTIVE

REGISTRATION EXPIRES: 03-19-11

REGISTRATION TYPE: REGULAR

REGISTRATION FEE: \$120.00

REGISTRATION TAX: \$10.00

REGISTRATION TOTAL: \$130.00

REGISTRATION STATUS: ACTIVE

REGISTRATION EXPIRES: 03-19-11

IMPORTANT

Ontario law requires that this record be placed in the vehicle for which it was issued when the vehicle is being operated on a highway. In the event of an accident, the Ontario law requires that this record be placed in the vehicle for which it was issued when the vehicle is being operated on a highway.

Wire Activity Summary Report

Tammy Price, ALUMI-BUNK CORP  
Report Creation Date: May 23, 2006 08:27:58 AM ET

Wire Activity for User: Tammy Price

Value Date Range: From May 23, 2006 To May 23, 2006

Debit Account(s): All selected

Status: Pending at Bank

Amount Range: All

Payment Currency: All

Payment Details

Template Name: AB Leasing

Value Date: May 23, 2006

Payment Amount: 37,960.00 USD

Debit Account: 00003-06018-4005086-USD-ALUMI-BUNK CORPORATI

Credit Information: 072000096-1852048970-USD-AB Leasing Group Inc

Beneficiary: AB Leasing Group Inc

Status: Pending at Bank

Approved by: Tammy Price

Created by: Tammy Price, May 23, 2006 at 08:27 AM ET

Last Modified by:

Released by: Tammy Price, May 23, 2006 at 08:27 AM ET

VOLVO  
423.64319

\*\*\* End of report \*\*\*

Crystal

L460808  
106762  
364319  
A16427

Last ones, please pay before noon.

Thanks,



AB Wire

Thirty Seven Thousand Nine Hundred Eighty

00/100

5/23/2008

\$ 37,980.00

Copart  
21000 Haden Drive  
Woodhaven, MI  
USA

Copart

5/23/2008

AB Wire

2783208.....	11,585.00
4455708.....	7,059.00
4841886.....	10,085.00
5082586.....	9,251.00

Total 37,980.00

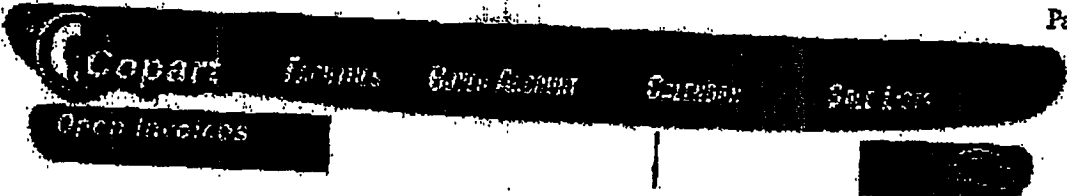
Copart

5/23/2008

AB Wire

2783208.....	11,585.00
4455708.....	7,059.00
4841886.....	10,085.00
5082586.....	9,251.00

Total 37,980.00



Date: 6/02/06  
Time: 7:51:35

Sales Receipt/Bill of Sale  
THIS MOTOR VEHICLE IS NOT GUARANTEED

Lot# 4641866  
Fed Tax: 942867490

Seller: COPART  
1655 RANKIN ROAD  
HOUSTON, TX 77073  
Phone# (281) 214-7800

Buyer: ALBERT BUNK, INC.  
20885 WEST RD.  
WOBURN, MA 01893  
Phone# (617) 838-3252

Vehicle: 04 VOLV V70 FWD GRAY  
SAID 5/12/06 # 1

VIN: MV1ES9WA2364319  
Yard: TX - HOUSTON

CHARGES AND PAYMENTS:

5/12/06	SALE PRICE	9,600.00	
5/12/06	BUYER FEE	350.00	
5/12/06	VIRTUAL BID FEE	35.00	
5/12/06	TAXES	30.00	
5/17/06	LATE PAYMENT	30.00	
5/19/06	STORAGE	20.00	FROM 05/19/06 - 05/20/06
5/20/06	STORAGE	20.00	FROM 05/19/06 - 05/20/06
5/22/06	STORAGE	40.00	FROM 05/21/06 - 05/23/06
5/23/06	STORAGE	20.00	FROM 05/23/06 - 05/24/06
5/24/06	STORAGE	20.00	FROM 05/24/06 - 05/25/06
5/25/06	STORAGE	20.00	FROM 05/25/06 - 05/26/06
5/26/06	STORAGE	20.00	FROM 05/26/06 - 05/28/06
5/27/06	STORAGE	20.00	FROM 05/27/06 - 05/27/06
5/28/06	STORAGE	40.00	FROM 05/28/06 - 05/29/06
5/30/06	STORAGE	20.00	FROM 05/30/06 - 05/30/06
5/31/06	STORAGE	20.00	FROM 05/31/06 - 05/31/06
6/01/06	STORAGE	20.00	FROM 06/01/06 - 06/01/06
5/23/06	BUYER PAYMENT	20.00	FROM 06/02/06 - 06/02/06
	NET DUE (USD)	10,085.00	
		200.00	

COMPANY CHECK NOT ALLOWED  
\* RECEIPT VALID THROUGH 6/02/06

RELEASED BY: \_\_\_\_\_  
RELEASED TO: \_\_\_\_\_  
RIMS AND DRIVES \_\_\_\_\_  
DATE: 6/02/06

Attn: Ana,

Plus 60.00  
June 3rd - June 5th  
Storage

PAYABLE IN CAN THROUGH ROYAL BANK OF CANADA, NEW YORK BRANCH, ONE LIBERTY PLAZA, NEW YORK, NY 10006-1401

**ALUMINUM DEPOSIT FOR**  
**WV TRUCK & TRAILER CO.**  
 DUNEDALE, ONTARIO, CANADA  
 Tel: (519) 822-2810 Fax: (519) 822-0201

**DOMINION BANK - CANADA**  
 SUITE 220 ROYAL BANK PLAZA  
 SOUTH DOWNS  
 TORONTO, ONTARIO M5J 1Z7 CANADA

001251

PAY TO THE ORDER OF

FIFTY FIVE THOUSAND DOLLARS & \*\*\*\*\* NO/100

WV TRUCK & TRAILER CO.  
 1 JAIN DRIVE  
 CROSS LANES, WV 25313

DATE 4-15-05

AMOUNT \$ 55,000.00

PER *[Signature]*

0001251

26004930050190508-81

0005500000

2005 Merc. A745570

Teller Stamp Here  
 0417877459  
 0410-000  
 04192005  
 BNT=3755 TRC=3745

**FOR DEPOSIT ONLY**  
**WV TRUCK & TRAILER**

Feature / Caractéristique	Description
MP Microprint	This type is located on front of cheque will be in when scanned at (Photo-copier).
M1 Micro-embossion	Embossing appears on front of cheque & raised on surface of embossed letters (Micro-embossing) on photo-copier.
Security Ink Message	"Original Document" visible on front of cheque when viewed on the back light.
Machine "Event Recognition"	"Document Original" visible on front of cheque, does not appear on photo-copier.
Security Strip	Security strip visible on back of cheque, does not appear if scanned or photo-copied.
Thread	Thread visible on back of cheque, does not appear if scanned or photo-copied.
Watermark	Watermark visible on back of cheque, does not appear if scanned or photo-copied.
Color	Color visible on back of cheque, does not appear if scanned or photo-copied.

INVOICE NUMBER **AB1750**

# WV TRUCK & TRAILER CO.

**FREIGHTLINER**  
OUR WHEELS ARE ALWAYS TURNING!

1 JAIN DRIVE, CROSS LANES, WV 25513  
BUS: (304) 204-2435 FAX: (304) 204-2448  
TOLL FREE: 1-800-895-0113

Sales Manager: Roger Meadows

SOLD TO: Aljmi-Bunk Corporation  
5 Keppel Street  
Dundalk, ON N0C 1B0

SHIPPED TO : SAME

SALESMAN **RM**

INVOICE DATE **4/15/2005**

QTY	DESCRIPTION	PRICE	TOTAL
1	2005, Mercedes-Benz, E320 CDI VIN# WDBUF26J05A745570	\$ 55,000.00	\$ 55,000.00
There are no Recalls on this Vehicle			
BALANCE DUE IN US FUNDS			\$ 55,000.00

WEST VIRGINIA TRUCK & TRAILER CO.  
761  
APR 18 2005  
WHEELS

PLEASE MAKE CHECKS PAYABLE TO:  
**WEST VIRGINIA TRUCK & TRAILER CO.**  
1 JAIN DRIVE  
CROSS LANES, WV 25513





5 Keppel St  
Dundas ON  
N0C 1B0  
Phone: 519-923-2018  
Fax: 519-923-0201

**Alumi-Bunk Corporation**

# Fax

To: Frank Parento From: Sulekh Jain  
Fax: 201-476-9213 Date: September 16 2005  
Phone: Pages: 2  
Re: CC:

Urgent  For Review  Please Comment  Please Reply  Please Recycle

**Comments:**

Good afternoon Frank,

The vehicle is registered in my company name. I am the owner and president.

Alumi Bunk Corporation

5 Keppel Street, Dundas Ontario N0C 1B0

519-923-2018

Please see the attached title.

Thanks  
Sulekh Jain

09/16/05 FRI 14:22 FAX 201 476 6212

MBUSA CLIENT PROMO

001

201-573-0600



Mercedes-Benz

TELEFAX MEMORANDUM

Mercedes-Benz USA, LLC  
One Mercedes Drive, P.O. Box 350  
Montvale, NJ 07645-0350

To: <b>Sulek Jain</b>	From: <b>FRANK PARENTE</b>	OSM: <b>5162005</b>
Name:	Name:	
Company/Department: <b>CUSTOMER RELATIONS</b>	Telephone Number:	
Location/Country:	FAX Telephone Number:	
FAX Number:		

Page 1

PRIVILEGED AND CONFIDENTIAL. Information provided only for the use of the addressee(s) named above. If the reader of this message is not the intended recipient, please notify the sender immediately by telephone and return the original message to us at the address listed above via the U.S. Mail.

We are in receipt of your request for a recall clearance letter. Before we can provide it, we will require proof of ownership in the form of a title. We will also need to have clear and legible owner information - name - address and phone number. Pls fax to 201-476-6213.

Thank you





Registrar of  
Imported Vehicles

Registraire des  
véhicules importés

JUL 1 2005

405 The West Mall  
Toronto ON M5C 5K7  
1-888-346-8340  
www.riv.ca

ALUMI BUNK CORP  
5 KEPPEL ST  
DUNDALK, ON  
M0C-1B0

28-Jun-2005

Re: Case # F190953  
5 Passenger Car  
W06JUP26J05A745570  
2005 MERCEDES-BENZ E320

Enclosed is the inspection form - Form 2 required to complete the Federal inspection for this vehicle. This vehicle must be brought into compliance no later than:

Jun-27-2005

Please notify this office immediately if you experience any difficulty meeting this deadline, as failure to do so will make you liable for additional fines and penalties.

The Form 2 lists all the items that the inspection centre will be verifying, including any modifications that will be required in order to bring the vehicle into compliance with applicable federal standards.

Most of our inspection centres are qualified to perform the required modifications; however, you are free to have them completed by anyone of your choice. In all cases it is recommended that you contact the Original Equipment Manufacturer to ensure you order the correct parts, if required, and that you do not void any warranty. In the case of bumper modification or modification to accommodate the child tether anchorage, you will need a letter from the manufacturer advising exactly what parts and part #'s are required to perform the modifications. As well, a work order indicating the work has been completed must be presented to the inspection centre in order to pass the inspection.

In all cases, proof of recall clearance documentation is also required. This can only be obtained directly from the Manufacturer or their designated agent or dealership. The recall clearance must be printed on a document that contains the Manufacturer's official corporate logo.

When you are ready to proceed, please present this inspection form, any modification documents or receipts and your Vehicle Import Form - Form 1, along with your vehicle, to any Canadian Tire store in Canada. The RIV has retained the services of a number of independent facilities across Canada to handle specialty vehicles. When the inspection is successfully completed the inspection centre will stamp the Vehicle Import Form - Form 1. You will need this document for licensing purposes.

The Registrar of Imported Vehicles programme applies to the Federal requirements only, and depending on the class of vehicle, you may also be required to meet Provincial/Territorial standards prior to being legally licensed in your jurisdiction. Please contact the Motor Vehicle department of your Province or Territory for more information.

Sincerely,

Gary Moriarty  
Deputy Registrar  
Policy, Standards & Enforcement

NTT

RE: Freightliner of Kingston Inc.

From: Evan Russell <erussell@fcainsurance.com>  
To: ckjain@aol.com  
Subject: RE: Freightliner of Kingston Inc.  
Date: Fri, May 21, 2010 9:38 am

Good morning Kant, we placed coverage, according to your instructions, for vehicles registered to the company name(s) for the purposes of creating a fleet rating which usually consists of an automobile policy with 5 or more vehicles registered to the company(s).


Trust the above will assist

Regards,

Evan

*E. Russell, CAIB*  
FCI Insurance Brokers  
Firstbrook, Cassie & Anderson Ltd. - Toronto  
Members of the Wells Fargo Global Broker Network  
1-416-488-1421 ext 239  
1-800-267-0281  
[www.fcainsurance.com](http://www.fcainsurance.com)

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 Please consider the environment before printing this e-mail

-----Original Message-----

From: ckjain@aol.com [mailto:ckjain@aol.com]  
Sent: Wednesday, May 19, 2010 11:17 PM  
To: Evan Russell  
Subject: Freightliner of Kingston Inc.

Hi Evan,

Hope all is well. I was wondering if you can do me a favour. As you know, Freightliner of Kingston Inc./Financial Transport Inc is in Receivership/Bankruptcy, we had our personal cars insured through a fleet policy through your brokerage.

we are having an issue with the receiver on why we had plated and had the ownerships of the cars in FTI and Freightliner of Kingstons names.

I know you had mentioned that this is the way the insurance liked to see the ownerships and not in the personal names. Is this something you can help us out with to clarify this point. any assistance would be greatly appreciated. let me know if I can call you on this if you require some better clarification.

Regards,  
Kant Jain

<http://wehmail.aol.com/31793-111/aol-1/en-us/mail/PrintMessage.aspx>

5/21/2010

# AIRD & BERLIS LLP

Barristers and Solicitors

D. Robb English  
Direct: 416.865.4748  
Email: reenglish@airdberlis.com

June 10, 2010

Marc Koplowitz Associates  
Barristers & Solicitors  
390 Bay Street, Suite 2900  
Toronto ON M5H 2Y2

Dear Sir:

Re: Deloitte & Touche Inc. in its capacity as Receiver of Financial Transport Inc. ("FTI"), Freightliner of Kingston Inc. ("FKI" or "JTC"), 6181732 Canada Inc., Global Transport Insurance Brokers Inc., Jain Truck Lease Ltd. and 2105810 Ontario Inc. (the "Receiver")

Thank you for your correspondence of May 25, 2010. We have reviewed the additional information that was provided with respect to the seven motor vehicles that were transferred to the Jains, Peter Landy or TruckDepot Expedite Inc. immediately prior to the date of receivership and our comments are as follows.

1. 2002 BMW 530IA Sedan, WBADT63432CH86839 ("86839")

You have indicated that 86839 was transferred to the shareholders in 2002 and that from that point on, the ownership of 86839 rested with Chanderkant Jain ("Kant"). Please advise what was the reason for the transfer to the shareholders and provide a copy of the supporting documentation.

Please note that this explanation does not appear to be consistent with information previously forwarded to the Receiver by Sulekh Jain:

- Correspondence from FTI to Kant dated April 20, 2002 in which FTI indicates that 86839 was purchased by FTI for Kant in lieu of paying him a yearly bonus and commission for the years of 2002 to 2008 and that ownership would be transferred to Kant on December 31, 2008.
- Correspondence from Kant dated January 23, 2008 in which Kant grants to JTC the right to license and plate 86839 and asserts that he remains the true owner of 86839; however, according to the April 20, 2002 correspondence referenced above, ownership does not transfer to Kant until December 31, 2008.

In actual fact, the Ministry of Transportation ("MTO") ownership remained in the name of FTI at all times up to February 2, 2010.

Copies of the April 20, 2002 and January 23, 2008 correspondence are attached.

2. 2006 Ford TSE Sedan, 1FAFP53U86A147483 ("147483")

You have provided documentation which indicates that 147483 was purchased by Alumi Bunk, Inc. and was paid for by Alumi Bunk Corporation in May 2006. Please advise how this vehicle came to be transferred to FKI in January 2008 and to Peter Landy ("Peter") on February 3, 2010.

3. 2004 Chrysler SLT Convertible, 1C3EL6574N302891 ("302891")

You have provided a copy of correspondence indicating that 302891 was purchased for Peter in lieu of salary for office management and commissions for the years 2004 to 2009, with ownership to be transferred on January 1, 2010. Please advise what office management services Peter provided to FTI and provide a summary of the sales on which commissions were earned by Peter.

This transfer would appear to be made in consideration of services provided. If those services were provided and not paid for, then basically Peter was a creditor of FTI and the transfer of 302891 to Peter at the time that FTI was insolvent would constitute a preference.

Please note that the MTO ownership remained in the name of FTI at all times up to February 3, 2010.

4. 2005 Lexus R33 Utility, 2T2HA31U75C044668 ("44668")

You have indicated that 44668 was transferred to the shareholders in 2005. Please advise what was the reason for the transfer to the shareholders and provide a copy of the supporting documentation.

Please note that the MTO ownership for 44668 remained in the name of FTI at all times up to February 2, 2010.

5. 2007 Mercedes MC5 Sedan, WDDDJ72X87A114629 ("114629")

You have indicated that 114629 was purchased and transferred to the shareholders in June 2007. Please advise what was the reason for the transfer to the shareholders and provide a copy of the supporting documentation.

The explanation that 114629 was transferred to the shareholders is inconsistent with an indenture signed on June 21, 2007 whereby 114629 was mortgaged and assigned to Bank of Montreal by FTI. Such indenture specifically states "*That the mortgagor is the sole owner of the property and there are no liens, mortgages, charges or other encumbrances thereon*". A copy of the indenture is attached.

Please note that the MTO ownership for 44668 remained in the name of FTI at all times up to February 3, 2010.

6. 2004 Volvo V7F Station Wagon, YV1SW59VX42364319 ("364319")

You have provided documentation which indicates that 364319 was purchased by Alumi Bunk, Inc. and was paid for by Alumi Bunk Corporation in June 2008, and that JTC was authorized by Alumi-Bunk Corporation to license and plate 364319 for insurance purposes only.

If Alumi-Bunk Corporation is the true owner of 364319, then on what reason was the ownership transferred to TruckDepot Expedite Inc. on February 2, 2010?

7. 2005 Mercedes ECD Sedan, WDBUF26J05A745570 ("745570")

You have provided documentation which indicates that 745570 was purchased by Alumi Bunk Corporation from WV Truck & Trailer Co., a related party, in April 2005. Please advise how the MTO ownership for 745570 came to be transferred to FKI in August 2009.

In addition, we request the following:

- Copies of the insurance policies in effect for these seven vehicles during the period July 1, 2009 to January 31, 2010, including a list of the vehicles covered by the fleet policy.
- Details of what consideration, if any, was paid by the beneficiaries of the transfers;

If this matter cannot be resolved on a timely basis, it is the Receiver's intention to seek direction from the Court and seek to recover costs from your client.

Yours truly,

AIRD & BERLIS LLP

D. Robb English  
Encl.

6827103.2

AIRD & BERLIS LLP  
Barristers and Solicitors

**Marc Koplowitz Associates**  
**Barristers & Solicitors**

*Downtown*  
Telephone: (416) 368-1100  
Facsimile: (416) 368-1998  
Suite 2900  
390 Bay Street  
Toronto, Ontario  
M5H 2Y2

*Uptown*  
Telephone: (416) 667-8000  
Facsimile: (416) 667-8004  
Suite 600  
1000 Finch Avenue West  
Toronto, Ontario  
M3J 2V5

Please reply to: Downtown

---

**SENT BY FACSIMILE TRANSMISSION**

June 21, 2010

Aird & Berlis LLP  
Barristers & Solicitors  
Brookfield Place  
181 Bay Street, Suite 1800  
Box 754  
Toronto, ON M5J 2T9  
**Attention: Mr. D. Robb English**

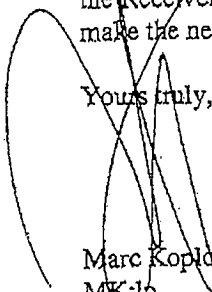
Dear Sirs:

**RE: Deloitte & Touche Inc. in its capacity as Receiver of Financial Transport Inc., Freightliner of Kingston Inc., 6181732 Canada Inc., Global Transport Insurance Brokers Inc., Jain Truck Lease Ltd. and 2105810 Ontario Inc. (the "Receiver")**  
**Our File No: 30191**

---

Receipt is acknowledged of your letter dated June 10, 2010 constituting your follow-up on behalf of the Receiver. I have forwarded your correspondence to my client and he has advised that he will make the necessary inquiries and hopefully provide a response by the end of this week.

Yours truly,

  
Marc Koplowitz  
MK:lp  
cc: client

# AIRD & BERLIS LLP

Barristers and Solicitors

D. Robb English  
Direct: 416.865.4748  
Email: renglish@airdberlis.com

June 28, 2010

## VIA FACSIMILE

Marc Koplowitz Associates  
Barristers & Solicitors  
390 Bay Street, Suite 2900  
Toronto ON M5H 2Y2

Dear Sir:

Re: **Deloitte & Touche Inc. in its capacity as Receiver of Financial Transport Inc. ("FTI"), Freightliner of Kingston Inc. ("FKI" or "JTC"), 6181732 Canada Inc., Global Transport Insurance Brokers Inc., Jain Truck Lease Ltd. and 2105810 Ontario Inc. (the "Receiver")**

Further to my letter to you dated June 10, 2010, the Receiver's review of FKI's fleet insurance policy and corresponding records of the records of the Ministry of Transportation revealed that two additional passenger vehicles were transferred into the ownership of the Jains just prior to the Receivership.

Please confirm the basis upon which the following vehicles were transferred into the ownership of Rani Jain Usha and Ritu Jain, respectively, and provide the relevant supporting documentation for same:

1. 1999 MercBenz ML320 4DR 4WD, 4JGAB54E0XA110659, transferred to Rani Jain Usha on Feb 2, 2010; and
2. 2007 Mercedes-Benz E320 Bluetec 4dr, WDBUF22X57B048595, transferred to Ritu Jain on February 1, 2010.

Yours truly,

AIRD & BERLIS LLP

*D. Robb English*

D. Robb English

cc Brenda Wong  
cc Deborah Holbrook

6897123.1

---

# AIRD & BERLIS LLP

Barristers and Solicitors

D. Robb English  
Direct: 416.865.4748  
Email: [renglish@airdberlis.com](mailto:renglish@airdberlis.com)

June 30, 2010

VIA FACSIMILE

Marc Koplowitz Associates  
Barristers & Solicitors  
390 Bay Street, Suite 2900  
Toronto ON M5H 2Y2

Dear Sir:

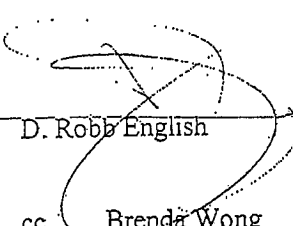
Re: Deloitte & Touche Inc. in its capacity as Receiver of Financial Transport Inc. ("FTI"), Freightliner of Kingston Inc. ("FKI" or "JTC"), 6181732 Canada Inc., Global Transport Insurance Brokers Inc., Jain Truck Lease Ltd. and 2105810 Ontario Inc. (the "Receiver")

Further to our letters of June 10 and June 28, 2010, and further to your letter of June 21, 2010 advising that a response was to be received by June 25<sup>th</sup>, may we please have your client's best information concerning the transferred vehicles on or before July 6, 2010, as the Receiver intends to move forward with the administration of the estate and needs to know how these vehicles will be dealt with.

Thank you for your attention in this regard.

Yours truly,

AIRD & BERLIS LLP

  
D. Robb English

cc Brenda Wong  
cc Bob Bougie  
cc Deb Holbrook

6908513.1



***Marc Koplowitz Associates***  
***Barristers & Solicitors***

*Downtown*  
*Telephone: (416) 368-1100*  
*Facsimile: (416) 368-1998*  
*Suite 2900*  
*390 Bay Street*  
*Toronto, Ontario*  
*MSH 2Y2*

*Uptown*  
*Telephone: (416) 667-8000*  
*Facsimile: (416) 667-8004*  
*Suite 600*  
*1000 Finch Avenue West*  
*Toronto, Ontario*  
*M3J 2V5*

*Please reply to: Downtown*

---

**SENT BY FACSIMILE TRANSMISSION**  
July 6, 2010

Aird & Berlis LLP  
Barristers & Solicitors  
Brookfield Place  
181 Bay Street, Suite 1800  
Toronto, ON M5J 2T9  
**Attention: Mr. D. Robb English**

Dear Sirs:

**RE: Deloitte & Touche Inc. in its capacity as Receiver of Financial Transport Inc., Freightliner of Kingston Inc., 6181732 Canada Inc., Global Transport Insurance Brokers Inc., Jain Truck Lease Ltd. and 2105810 Ontario Inc. (the "Receiver")**  
**Our File No: 30191**

---

I have once again had an opportunity to review your correspondence of June 10, 2010 with Mr. Chanderkant Jain and have received the following information/instructions with respect to those matters set out in your correspondence. For your ease of reference, I will retain the paragraph numbering set out in your correspondence.

1. **2002 BMW 530 1A Sedan ("86839")**

In or about 2002 when the subject motor vehicle was purchased, as disclosed in the corporation's audited financial statements, the corporation had an outstanding shareholder liability to Chanderkant Jain in excess of \$500,000.00. In order to repay part of that shareholder loan debt, the corporation issued payment to the BMW dealership for the subject vehicle and at or following that payment, the

shareholder loan account was reduced to reflect a credit to Financial Transport Inc. ("FTI") of the funds paid for the vehicle. In support of the foregoing, my client advises that there would have been a "note to reader" or otherwise with respect to that or the following year's audited financial statement which would have reflected the foregoing transaction and the fact that essentially FTI was using money owed to Mr. Jain (for which FTI received the appropriate credit) in order to fund the motor vehicle purchase transaction for Mr. Jain's benefit. I am advised by Mr. Jain that the Receiver has all of the appropriate years' financial statements of FTI.

As previously indicated, the registered ownership remained in FTI's name until February, 2010 as FTI was covering the subject vehicle under its fleet insurance policy and in fact, there was no urgency at the time to have title registered differently. It was only once the Receivership was in place (or about to be in place) that the registered ownership was changed to correctly indicate Chanderkant Jain as the registered vehicle owner as he was both the legal and beneficial owner of the vehicle since its purchase. Furthermore, the subject vehicle is not listed as an asset of FTI in any of its corporate books or records (other than as a scheduled vehicle in the fleet insurance policy).

## **2. 2006 Ford TSE Sedan ("147483")**

With respect to the ownership being transferred to Freightliner of Kingston Inc. ("FKI") in January, 2008, as indicated previously, this was to participate in FKI's fleet insurance rate. Alumi Bunk had always been the purchaser and owner of the subject vehicle both beneficially and legally notwithstanding the interim registration for insurance purposes under FKI. Through to 2009, Peter Landy ("Peter"), who was a senior salesperson with Alumi Bunk, had been using the vehicle in respect of his services for Alumi Bunk. In or about February of 2010, Peter completed an agreement with Alumi Bunk to purchase the subject vehicle from Alumi Bunk who at the time had owed Peter approximately \$10,000.00 in unpaid salaries and sales commissions. At that time Peter took registration as beneficial and legal owner of the subject motor vehicle and insured it personally under a policy of insurance he obtained.

## **3. 2004 Chrysler SLT Convertible ("302891")**

The office management services that Peter provided to FTI included the following:

- assistance with respect to sales of tractors and trailers;
- assistance with respect to leasing of tractors and trailers;
- direction of and supervision of the clerical office staff in all functions;
- meetings with potential clients and periodic on-site visits to clients' facilities to get updated information with respect to clients' potential needs on a go-forward basis;
- assistance with correspondence with the vehicle (tractor and trailer) manufacturer with respect to the specifications for the build of those vehicles and equipment;
- assistance with the preparation of marketing and promotional material including advertising documentation;
- etc.

With respect to the summary of the sales in which commissions were earned by Peter, there was a separate commission subfile with FTI at its offices. I am advised by Mr. Jain that that subfile was delivered to the Receiver who is in possession of same. If the Receiver requires Mr. Jain to attend at the Receiver's offices in order to review the subfile so as to extract the information requested in your letter, please advise and Mr. Jain will attend accordingly.

With respect to your suggestion that the payment would have been a preference, of course many years of service went by before the preference issue could even apply. As advised in earlier correspondence, the agreement with Peter was entered into in or about 2004.

Once again, the Ministry of Transportation Ontario ("MTO") ownership remained in the name of FTI during the relevant time for fleet insurance purposes as there was no urgency in changing it until clarification was required as a result of the pending or actual Receivership of FTI in or about February, 2010.

**4. 2005 Lexus R33 Utility ("44668")**

Essentially, the response to this item is identical to that provided above in respect of item 1.

**5. 2007 Mercedes MC5 Sedan ("114629")**

With respect to this vehicle, the reason for the transfer to the shareholders in June of 2007 is identical to the reason provided in paragraph 1 above. In fact, Mr. Jain has since found the original purchase documents for the subject vehicle which clearly indicates Chanderkant Jain to be the purchaser of same. I am enclosing those documents for your information.

With respect to the indenture signed on June 21, 2007 and the purported mortgage by FTI listing the subject vehicle, Mr. Jain advises that at that period of time, he was a guarantor of FTI and the Bank was well aware that the subject vehicle was owned by Chanderkant Jain personally as he had delivered to them copies of the above-referenced documentation. Notwithstanding same, the Bank prepared the subject "Chattel Mortgage" listing the subject vehicle and my client signed the document as he was aware that as a guarantor for FTI, the subject vehicle was potentially at risk were the guarantee to be exercised and a judgment against Chanderkant Jain obtained on it. At no time did my client understand, nor did he intend, nor did he believe that signing the Chattel Mortgage in any way indicated that the legal and/or equitable ownership of the subject motor vehicle was with anyone other than himself.

Once again, the reason for the MTO ownership is the same as with respect to the vehicles above.

**6. 2004 Volvo V7F Station Wagon ("364319")**

With respect to your query concerning the transfer of the subject motor vehicle from Alumni Bunk to Truckdepot Expedite Inc., on or about February, 2010, the insurance policy for the subject vehicle

expired and as a result ownership was put in the name of Truckdepot Expedite Inc. who added the vehicle under its fleet insurance rate. At no time did any monetary consideration pass between the various companies and as indicated, the MTO registration in the name of Truckdepot Expedite Inc. was for insurance purposes only.

7. 2005 Mercedes ECD Sedan ("745570")

The answer with respect to this vehicle is the same as with respect to vehicle 6 above, ie. for insurance purposes only as Alumi Bunk's policy had expired.

With respect to your additional request at the end of your correspondence I note as follows:

- (a) with respect to the copies of the insurance policies you had requested, my client was able to locate, and I am enclosing herewith, a copy of the policy with the endorsement effective November 15, 2009 which reflects the subject vehicles.
- (b) other than the repayment as against the shareholder loan accounts referenced in respect of vehicle numbers 1, 4 and 5, and with respect to the consideration paid to or for Peter Landy also referenced above, there was no other consideration paid by or on behalf of the beneficiaries of the said transfers.

Given the foregoing, it is evident that these vehicles are not property or assets that the Receiver is entitled to either possess or dispose of for the benefit of creditors of FTI or FKI. I remind you that two of the subject vehicles, "86839" and "364319" are in the possession of the Receiver and ought to be released immediately to the beneficial and legal owners thereof as indicated above. Would you kindly advise when my client and a representative of Alumi Bunk may attend to pick those vehicles up from the Receiver.

Yours truly,

Marc Koplowitz  
MK:lp  
Encls.

cc: client

JUN-14-2007 18:58

FROM-GRAND BLANC MOTOR

+18189868027

T-171 P.061/001 F-376

9099 N Holly Rd  
Grand Blanc, MI 48439

Phone: (810) 695-4400  
(800) 988-6968

Fax: (810) 695-8027

Email: grandblancmotors.com

# Grand Blanc

## MOTORCARS, LTD.

Date 6/14/2007 Customer # 89823 Email ekjain@aol.com  
 Stock # 2660 Serial # WDDDJ7ZX87A114629 Cell Phone (647) 298-0246  
 Purchaser's Name Chanderkant Jain Residence Phone (415) 236-8728  
 Purchaser's Address 598 Property Rd Business Phone \_\_\_\_\_  
 City Nitro State WV Zip 25143  
 Please enter my order for  New 2007 Mercedes-Benz  Car  
 Used  Truck  
 Series CLS550 Body Type 4dr Sdn Color IRID SILV MET/Blk

Fill Out This Section if Used Car is To Be Traded In		DL#	<u>JD183-12007-20374</u>	DOB	<u>3/24/1978</u>
Year & Make	<u>N/A</u>	Cash Delivered Price on Unit	\$		
Serial #		Dealer installed Accessories	<u>As equipped from factory</u>		
Balance Owed To		DCX control #	<u>821297</u>		
Address					
Trade-In Allowance	\$				
Balance Owed On Trade	\$				
Deposit or Credit Balance + or -	\$	<u>1,000.00</u>			
Cash on Delivery	\$	<u>67,629.00</u>			
Factory Incentives					
Total Credit (Trans to R.L. Column)	\$	<u>68,629.00</u>			
Type of guarantee (if any): <small>The information you see on the window form (Buyers Guide) for this vehicle is part of this contract. Information on the window form overrides any contrary provisions in the contract sales.</small>					
<u>Mercedes Benz 48month/50,000mile factory warranty</u>					
Purchaser's Signature					
Miles of Car Delivered	<u>18</u>				
As of	<u>Customer</u>				
Mileage of Car Traded In					
As of	<u>Customer</u>				
		LICENSE PLATE #			
		EXPIRATION DATE:			
		Purchase Price of Vehicle	\$	<u>68,439.00</u>	
		DOC Fee	\$	<u>180.00</u>	
		Sales Tax - Exempt	\$	<u>0.00</u>	
		Temporary In-transit tag	\$	<u>10.00</u>	
		Total Delivered Price	\$	<u>68,629.00</u>	
		Total Credit + or -	\$	<u>68,629.00</u>	
		BALANCE DUE	\$	<u>0.00</u>	

### ALL DEPOSITS ARE NON-REFUNDABLE

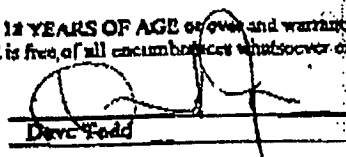
Regardless of the mileage on the odometer the seller Grand Blanc Motorcars, Ltd. makes no warranty or representation as to the extent the motor vehicle has been used or driven. All warranties, if any, by a manufacturer or supplier other than dealer are theirs, not dealers, and only such manufacturer or other supplier shall be liable for performance under such warranties. All used car warranties are exactly as stated in writing under "type of used car guarantee (if any)."

I have read all of the motor hereof, and agree to it as a part of this order. This comprises the entire agreement affecting this order, and no other agreement or understanding of any nature has been made or entered into.

**THIS ORDER IS NOT BINDING UNTIL ACCEPTED BY DEALER**

The customer certifies that he/she is 18 YEARS OF AGE or over and warrants that he/she is the true and lawful owner of the car traded in and that it is free of all encumbrances whatsoever except as noted above.

Purchaser's Signature  
Witnessed by Salesman

  
Dave Todd

Approved Dealer  
Date: 6/14/2007

Business Manager
Approved
Del. Date
Time
Typed By

CUSTOMER # 89823  
DEAL # 15153

Purchase Date 06/26/2007  
Delivery Date 06/26/2007  
Invoice/Stock No. 2660

Dealer **GRAND BLANC MOTORCARS, LTD.**  
Address 9089 N. Holly Rd.  
City GRAND BLANC

County GENESEE State MICHIGAN Zip Code 48439  
Dealer License A-001299 Sales Tax License C-38-3015961 Phone Number (810) 695-4400

Vehicle Sold: New  Used  Demo   
Trade-in: Yes  No   
Trade-in Year: \_\_\_\_\_ Make: \_\_\_\_\_ Vehicle No.: \_\_\_\_\_

**TEMPORARY VEHICLE REGISTRATION  
USED TO TRANSFER PLATES**  
Expires (5 days after date of sale)  
Expires on: \_\_\_\_\_  
Plate No.: \_\_\_\_\_  
Expiration Date: \_\_\_\_\_

**VEHICLE USE AND HISTORY DISCLOSURE:**  
 A POLICE VEHICLE  VEHICLE HAS BEEN FLOOD-DAMAGED  
 A GOVERNMENT VEHICLE  A SALVAGE TITLE HAS PREVIOUSLY BEEN ISSUED  
 TAXI

**ODOMETER MILEAGE**  
The following section must be completed when odometer disclosure is required. The odometer mileage reading must match the mileage reading disclosed to the purchaser on the title and/or mileage statement.  
 actual mileage  not actual mileage  exceeds mechanical limits of odometer  
Factory Installed Accessories: \_\_\_\_\_ Factory List Affixed to Vehicle:

Dealers Installed Accessories When Optional to Purchaser: \_\_\_\_\_  
TAX ID# C383015961

REMARKS:  
Any warranties on this product are those made by the manufacturer. The seller GRAND BLANC MOTORCARS, LTD. hereby expressly disclaims all warranties, other express or implied including any implied warranty of merchantability or fitness for a particular purpose, and GRAND BLANC MOTORCARS, LTD. neither assumes nor authorizes any other person to assume for it any liability in connection with the sale of the vehicle.

**CONTRACTUAL DISCLOSURE STATEMENT FOR USED VEHICLES ONLY**  
The information you see on the window form for this vehicle is part of this contract. Information on the window form overrides any contrary provisions in the contract of sale.

I CERTIFY I SOLD THIS VEHICLE TO THE PURCHASER NAMED IN THIS FORM. I HEREBY WARRANT THE TITLE TO THE VEHICLE AND CERTIFY THAT THE VEHICLE IS SUBJECT ONLY TO THE SECURITY INTERESTS NAMED ABOVE.  
David Green AGENT  
Title

**PURCHASER WARNING - DO NOT SIGN BLANK FORM**  
I am purchasing or leasing this vehicle and am applying for a Michigan certificate of title and registration or, if the lessee, applying for registration. I certify that my driver license is not suspended, revoked, or annulled, as a repeat offender, and I am eligible to purchase or register the vehicle. I further certify that if a tax exemption is shown above it is valid.  
Date: 06/26/07  
Date: \_\_\_\_\_  
Date: \_\_\_\_\_  
Date: \_\_\_\_\_  
Purchaser's/Lessor's Signature(s): \_\_\_\_\_  
Date: \_\_\_\_\_

Expires on Month	Day	Year	Months	<input type="checkbox"/> NEW PLATE
				<input type="checkbox"/> RENEWAL
				<input type="checkbox"/> TRANSFER
Year	Make	Body Style	Code	County
2007	MERCEDES-B	4DR SDN	01	
Vehicle No.	Fee Category/Weight	License Fee		
W000J72X87A114629	66	10.00		
Driver License No. (D/O of All Owners/Lessees)	Title			
J0183-12007-20324 ONT	N/A			
1) County of Residence	Title Late Fee			
	N/A			
2) Complete Names and Addresses of All Owners or Lessors				Tax
CHANDERKANT JAIN 598 PROPERTY RD NITRO WV 25143				N/A
				Transfer Fee
				N/A
				Total Trans. to #2
				10.00
Complete Names and Addresses of All Lessees				Full Rights to Survivor
				Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

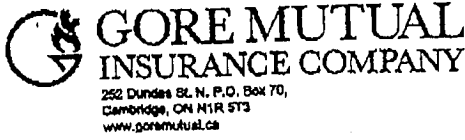
Insurance Company GREAT LAKES INSURANCE Policy No. or Binder No. P804190-00  
Filing Date 06/26/2007  
First Secured Interest \_\_\_\_\_  
Address \_\_\_\_\_  
City-State Zip 62707  
Second Secured Interest \_\_\_\_\_  
Address \_\_\_\_\_  
City-State Zip \_\_\_\_\_

1. PURCHASE PRICE OF VEHICLE (Including Freight & Accessories)	68439.00
2. OTHER TAXABLE CHARGES (Documentary Fee, Service Fee, Temp. Reg. Fee, Etc.)	180.00
3. TOTAL TAXABLE PRICE	68619.00
4. (Above total) SALES TAX - LICENSE - TITLE	10.00
5. NON-TAXABLE CHARGES (Labor, Service Contract, Etc.)	N/A
6. TOTAL DELIVERED PRICE	68629.00
7. CASH ON DEPOSIT	1000.00
8. CASH DUE ON DELIVERY	67629.00
9. TRADE-IN	\$ N/A
10. LESS LIEN	\$ N/A
11. TOTAL DOWN PAYMENT	68629.00
12. UNPAID BALANCE TO BE FINANCED	N/A
13. INSURANCE CHARGE *	N/A
14. TOTAL AMOUNT OF FINANCE CONTRACT	N/A

\* TYPE OF INSURANCE  
WARNING: This insurance is not PL/PD No Fault Insurance required by Michigan law.  
 CREDIT LIFE  HEALTH & ACCIDENT  
 GAP INSURANCE  
Temporary Registration No. \_\_\_\_\_ Temporary Fee Charged Yes  No   
Salesperson DAVID A TODD

**PURCHASERS NOTE: IF VEHICLE TITLE IS NOT RECEIVED WITHIN 30 DAYS, CONTACT THE BUREAU OF AUTOMOTIVE REGULATION AT 1-800-292-4204**  
Authority granted by P.A. 300 of 1948, as amended.

**THIS FORM MUST BE TYPED ONLY**



Policy Number: D1231164  
 Process Date: Nov 24, 2009  
 Endorsement effective Nov 15, 2009

**CERTIFICATE OF AUTOMOBILE INSURANCE (Ontario)**

Described Automobile #3							
Model Year	Veh Code	Make, Model and Body Type	Serial No. / V.I.N.	Cylinders / C.C.	GVW (commercial veh only)	Purchase Price	List Price New
2002	9104	BMW 530i 4Dr	WBADT63432CH86839				
Insurance Coverages Automobile #3		Limit		Premium			
		Vehicle	Occas. Driver	Vehicle	Occas. Driver		
Liability		2,000,000 <small>As Stated in Section 4 of Policy</small>		403			
Bodily Injury				16			
Property Damage				454			
Accident Benefits (Basic Benefits)		Not Covered <small>As Stated in Section 5 of Policy</small>		16			
Optional Increased Accident Benefits							
Uninsured Automobile							
		Deductible		Premium			
		Vehicle	Occas. Driver	Vehicle	Occas. Driver		
Direct Compensation - Property Damage*		0		389			
Loss or Damage**		2,500					
Specified Perils (excluding Collision or Upset)							
Comprehensive (excluding Collision or Upset)						245	
Collision or Upset							
All Perils							
<small>* This policy contains a partial payment of recovery clause for property damage if a deductible is specified for direct compensation - property damage.                      Limit - as stated in Section 6 of the policy.                      ** This policy contains a partial payment of loss clause. A deductible applies for each claim as stated in your policy.</small>							
Policy Change Forms						Premium	
						Vehicle	Occas. Driver
OPCF 44	Family protection coverage. Limit \$2,000,000.					20	
PCF 320	Loss of use \$1,500 per occurrence. Legal liability limit \$30,000.					Included	
Totals						Premium	
						Vehicle	Occas. Driver
Premium Subtotals						\$1,543	
Total Premium for this Automobile						\$1,543	12.5

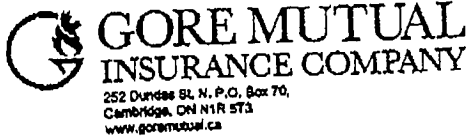


**Policy Number:** D1231164  
**Process Date:** Nov 24, 2009  
**Endorsement effective** Nov 15, 2009

**CERTIFICATE OF AUTOMOBILE INSURANCE (Ontario)**

Described Automobile #7							
Model Year	Veh Code	Make, Model and Body Type	Serial No. / V.I.N.	Cylinders / C.C.	GVW (commercial veh only)	Purchase Price	List Price New
2005	9563	Merc Benz E320CDI 4Dr	WDBUF26J05A745570				
Insurance Coverages Automobile #7							
	Limit		Premium				
	Vehicle	Occas. Driver	Vehicle	Occas. Driver			
Liability	2,000,000 <small>As Stated in Section 4 of Policy</small>	Not Covered <small>As Stated in Section 5 of Policy</small>	403				
Bodily Injury			16				
Property Damage			454				
Accident Benefits (Basic Benefits)							
Optional Increased Accident Benefits			16				
Uninsured Automobile							
	Deductible		Premium				
	Vehicle	Occas. Driver	Vehicle	Occas. Driver			
Direct Compensation - Property Damage* Loss or Damage**	0		407				
Specified Perils (excluding Collision or Upset)							
Comprehensive (excluding Collision or Upset)							
Collision or Upset	2,500		240				
All Perils							
<small>* This policy contains a partial payment of recovery clause for property damage if a deductible is specified for direct compensation - property damage.                      Limit - as stated in Section 6 of the policy.                      ** This policy contains a partial payment of loss clause. A deductible applies for each claim as stated in your policy.</small>							
Policy Change Forms							
OPCF 44	Family protection coverage. Limit \$2,000,000.				Premium		
PCF 320	Loss of use \$1,300 per occurrence. Legal liability limit \$30,000.				Vehicle	Occas. Driver	
					20		
					Included		
Totals							
					Premium Subtotals		
					Vehicle	Occas. Driver	
					\$1,556		
					Total Premium for this Automobile		\$1,556 12.5





**Policy Number:** D1231164  
**Process Date:** Nov 24, 2009  
**Endorsement effective:** Nov 15, 2009

**CERTIFICATE OF AUTOMOBILE INSURANCE (Ontario)**

Described Automobile #8							
Model Year	Veh Code	Make, Model and Body Type	Serial No. / V.I.N.	Cylinders / C.C.	GVW (commercial veh only)	Purchase Price	List Price New
2005	1074	Lexus RX330 4Dr AWD	2T2HA31U75C044668				
Insurance Coverages Automobile #8				Limit		Premium	
				Vehicle	Occas. Driver	Vehicle	Occas. Driver
Liability						403	
Bodily Injury				2,000,000		16	
Property Damage				As Stated in Section 4 of Policy		363	
Accident Benefits (Basic Benefits)				Not Covered			
Optional Increased Accident Benefits				As Stated in Section 5 of Policy		16	
Uninsured Automobile							
				Deductible		Premium	
				Vehicle	Occas. Driver	Vehicle	Occas. Driver
Direct Compensation - Property Damage*				0		299	
Loss or Damage**							
Specified Perils (excluding Collision or Upset)							
Comprehensive (excluding Collision or Upset)							
Collision or Upset				2,500		198	
All Perils							
* This policy contains a partial payment of recovery clause for property damage if a deductible is specified for direct compensation - property damage. Limit - as stated in Section 6 of the policy.							
** This policy contains a partial payment of loss clause. A deductible applies for each claim as stated in your policy.							
Policy Change Forms						Premium	
						Vehicle	Occas. Driver
OPCF 5 Permission to rent or lease.						Included	
OPCF 44 Family protection coverage. Limit \$2,000,000.						20	
PCF 320 Loss of use \$1,500 per occurrence. Legal liability limit \$30,000.						Included	
Totals						Premium	
						Vehicle	Occas. Driver
Premium Subtotals						\$1,315	
Total Premium for this Automobile						\$1,315	12.5



Policy Number: D1231164  
 Process Date: Nov 24, 2009  
 Endorsement effective Nov 15, 2009

**CERTIFICATE OF AUTOMOBILE INSURANCE (Ontario)**

Described Automobile #9							
Model Year	Veh Code	Make, Model and Body Type	Serial No. / V.I.N.	Cylinders / C.C.	GVW (commercial veh only)	Purchase Price	List Price New
2007	9807	Mercedes-Benz CLS550 4Dr	WDDDJ72X87A114629				
Insurance Coverages Automobile #9				Limit		Premium	
				Vehicle	Occas. Driver	Vehicle	Occas. Driver
Liability						403	
Bodily Injury				2,000,000		16	
Property Damage				As Stated in Section 4 of Policy		500	
Accident Benefits (Basic Benefits)				Not Covered			
Optional Increased Accident Benefits				As Stated in Section 5 of Policy		16	
Uninsured Automobile							
				Deductible		Premium	
				Vehicle	Occas. Driver	Vehicle	Occas. Driver
Direct Compensation - Property Damage*				0		532	
Loss or Damage**							
Specified Perils (excluding Collision or Upset)							
Comprehensive (excluding Collision or Upset)							
Collision or Upset							
All Perils				2,500		277	
* This policy contains a partial payment of recovery clause for property damage if a deductible is specified for direct compensation - property damage. Limit - as stated in Section 6 of the policy.							
** This policy contains a partial payment of loss clause. A deductible applies for each claim as stated in your policy.							
Policy Change Forms						Premium	
						Vehicle	Occas. Driver
OPCF 5	Permission to rent or lease.					Included	
OPCF 44	Family protection coverage. Limit \$2,000,000.					20	
PCF 320	Loss of use \$1,500 per occurrence. Legal liability limit \$30,000.					Included	
Totals						Premium	
						Vehicle	Occas. Driver
Premium Subtotals						\$1,764	
Total Premium for this Automobile						\$1,764	12.5



Policy Number: D1231164  
 Process Date: Nov 24, 2009  
 Endorsement effective Nov 15, 2009

**CERTIFICATE OF AUTOMOBILE INSURANCE (Ontario)**

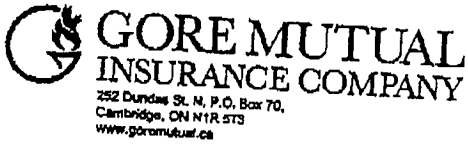
Described Automobile #10							
Model Year	Veh Code	Make, Model and Body Type	Serial No. / V.I.N.	Cylinders / C.C.	GVW (commercial veh only)	Purchase Price	List Price New
2004	1172	Chrys Sebring JXi Convertible	1C3ELB5R74N302891				
Insurance Coverages Automobile #10				Limit		Premium	
				Vehicle	Occas. Driver	Vehicle	Occas. Driver
Liability						403	
Bodily Injury				2,000,000		16	
Property Damage				As Stated in Section 4 of Policy		454	
Accident Benefits (Basic Benefits)				Not Covered			
Optional Increased Accident Benefits				As Stated in Section 5 of Policy		16	
Uninsured Automobile							
				Deductible		Premium	
				Vehicle	Occas. Driver	Vehicle	Occas. Driver
Direct Compensation - Property Damage*				0		241	
Loss or Damage**							
Specified Perils (excluding Collision or Upset)							
Comprehensive (excluding Collision or Upset)							
Collision or Upset				2,500		178	
All Perils							
* This policy contains a partial payment of recovery clause for property damage if a deductible is specified for direct compensation - property damage. Limit - as stated in Section 6 of the policy. ** This policy contains a partial payment of loss clause. A deductible applies for each claim as stated in your policy.							
Policy Change Forms						Premium	
						Vehicle	Occas. Driver
OPCF 5	Permission to rent or lease.					Included	
OPCF 44	Family protection coverage. Limit \$2,000,000.					20	
PCF 320	Loss of use \$1,500 per occurrence. Legal liability limit \$30,000.					Included	
Totals						Premium	
						Vehicle	Occas. Driver
Premium Subtotals						\$1,328	
Total Premium for this Automobile						\$1,328	12.5



Policy Number: D1231164  
 Process Date: Nov 24, 2009  
 Endorsement effective Nov 15, 2009

**CERTIFICATE OF AUTOMOBILE INSURANCE (Ontario)**

Described Automobile #12							
Model Year	Veh Code	Make, Model and Body Type	Serial No. / V.I.N.	Cylinders / C.C.	GVW (commercial veh only)	Purchase Price	List Price New
2007	9803	Mercedes-Benz E320 Bluetec 4Dr	WDBUF22X57B048595				
Insurance Coverages Automobile #12							
	Limit			Premium			
	Vehicle	Occas. Driver		Vehicle	Occas. Driver		
Liability							
Bodily Injury							
Property Damage						403	
Accident Benefits (Basic Benefits)			2,000,000			16	
Optional Increased Accident Benefits			As Stated in Section 4 of Policy			454	
Uninsured Automobile			Not Covered				
			As Stated in Section 5 of Policy			16	
	Deductible			Premium			
	Vehicle	Occas. Driver		Vehicle	Occas. Driver		
Direct Compensation - Property Damage* Loss or Damage**							
Specified Perils (excluding Collision or Upset)							
Comprehensive (excluding Collision or Upset)						371	
Collision or Upset							
All Perils			2,500				
						230	
* This policy contains a partial payment of recovery clause for property damage if deductible is specified for direct compensation - property damage. Limit - as stated in Section 6 of the policy.							
** This policy contains a partial payment of loss clause. A deductible applies for each claim as stated in your policy.							
Policy Change Forms							
OPCF 44	Family protection coverage, Limit \$2,000,000.					Premium	
PCF 320	Loss of use \$1,500 per occurrence, Legal liability limit \$30,000.					Vehicle	Occas. Driver
						20	
						Included	
Totals							
					Premium Subtotals		
					Vehicle	Occas. Driver	
					\$1,510		
					\$1,510		12.5
					Total Premium for this Automobile		



Policy Number: D1231164  
 Process Date: Nov 24, 2009  
 Endorsement effective Nov 15, 2009

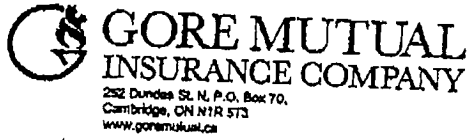
**CERTIFICATE OF AUTOMOBILE INSURANCE (Ontario)**

Described Automobile #14							
Model Year	Veh Code	Make, Model and Body Type	Serial No. / V.I.N.	Cylinders / C.C.	GVW (commercial veh only)	Purchase Price	List Price New
2004	0664	Volvo V70 TS Wagon	YY1SW59VX42364319				

Insurance Coverages Automobile #14	Limit		Premium	
	Vehicle	Occas. Driver	Vehicle	Occas. Driver
Liability				
Bodily Injury	2,000,000		403	
Property Damage	As Stated in Section 4 of Policy		16	
Accident Benefits (Basic Benefits)	Not Covered		363	
Optional Increased Accident Benefits	As Stated in Section 5 of Policy			
Uninsured Automobile			16	
	Deductible		Premium	
	Vehicle	Occas. Driver	Vehicle	Occas. Driver
Direct Compensation - Property Damage* Loss or Damage**	0		281	
Specified Perils (excluding Collision or Upset)				
Comprehensive (excluding Collision or Upset)				
Collision or Upset				
All Perils	2,500		168	

\* This policy contains a partial payment of recovery clause for property damage if a deductible is specified for direct compensation - property damage. Limit - as stated in Section 8 of the policy.  
 \*\* This policy contains a partial payment of loss clause. A deductible applies for each claim as stated in your policy.

Policy Change Forms		Premium	
		Vehicle	Occas. Driver
OPCF 44	Family protection coverage. Limit \$2,000,000.		
PCF 328	Loss of use \$1,500 per occurrence. Legal liability limit \$30,000.	20	
Totals		Included	
		Premium	
		Vehicle	Occas. Driver
Premium Subtotals		\$1,267	
Total Premium for this Automobile		\$1,267	12.3



Policy Number: D1231164  
 Process Date: Nov 24, 2009  
 Endorsement effective Nov 15, 2009

**CERTIFICATE OF AUTOMOBILE INSURANCE (Ontario)**

Described Automobile #15							
Model Year	Veh Code	Make, Model and Body Type	Serial No. / V.I.N.	Cylinders / C.C.	GVW (commercial veh only)	Purchase Price	List Price New
2008	3427	Ford Taurus LX 4Dr	1FAPP53U86A147483				

Insurance Coverages Automobile #15	Limit		Premium	
	Vehicle	Occas. Driver	Vehicle	Occas. Driver
Liability				
Bodily Injury	2,000,000		403	
Property Damage	As Stated in Section 4 of Policy		16	
Accident Benefits (Basic Benefits)	Not Covered		454	
Optional Increased Accident Benefits	As Stated in Section 5 of Policy		16	
Uninsured Automobile				
	Deductible		Premium	
	Vehicle	Occas. Driver	Vehicle	Occas. Driver
Direct Compensation - Property Damage* Loss or Damage**	0		241	
Specified Perils (excluding Collision or Upset)				
Comprehensive (excluding Collision or Upset)				
Collision or Upset				
All Perils	2,500		155	

\* This policy contains a partial payment of recovery clause for property damage if a deductible is specified for direct compensation - property damage. Limit - as stated in Section 6 of the policy.  
 \*\* This policy contains a partial payment of loss clause. A deductible applies for each claim as stated in your policy.

Policy Change Forms		Premium	
		Vehicle	Occas. Driver
OPCF 44	Family protection coverage. Limit \$2,000,000.		
PCF 320	Loss of use \$1,500 per occurrence. Legal liability limit \$30,000.	20	
		Included	

Totals		Premium Subtotals	
		Vehicle	Occas. Driver
Total Premium for this Automobile		\$1,305	
		\$1,305	12.5

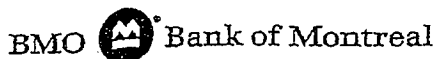
Rating Information												
Operator		Driver(s)										
No.	Name	Age	Marital Status	Yrs Lic.	Drivers Training	Assignment to Auto				Convictions		
						Principal	Secondary	Occasional	Excluded	Serious	Major	Minor
2	Darren Gregory	42	SIN	26	No	1						
2	Darren Gregory	42	SIN	26	No	3						
2	Darren Gregory	42	SIN	26	No	4						
2	Darren Gregory	42	SIN	26	No	6						
2	Darren Gregory	42	SIN	26	No	7						
2	Darren Gregory	42	SIN	26	No	8						
2	Darren Gregory	42	SIN	26	No	10						
2	Darren Gregory	42	SIN	26	No	13						
3	Jeffery T Lyman	42	SIN	26	No	14						
3	Jeffery T Lyman	34	SIN	18	No	2	1					
4	Andrew Robert McGrath	34	SIN	18	No	15						
5	John A M Miller	22	SIN	6	No	1						
6	Robert J Myles	26	SIN	10	No	1						
7	Noel D Redmond	35	SIN	19	No	1						
8	JOHN FOX	52	SIN	36	No	1						
9	MARK MATTHEWS	59	MAR	20	No	1						
		42	MAR	20	No	1						2

Broker Copy

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**EXHIBIT J – CHATTEL MORTGAGE**

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Chattel Mortgage (P.P.S.A.)

THIS INDENTURE made (in duplicate) BETWEEN

Financial Transport Inc.

Name in Full - No Abbreviations (for Individual: Last name - First Name - Middle Name)

of 7280 Dixie Road in the City  
(Street Address)

(City, etc.)

of Mississauga in the Province of Ontario, L5S 1E1,  
(Name of City)

(Postal Code)

(hereinafter called the "Mortgagor")

- and -

BANK OF MONTREAL, the Mortgagee

(hereinafter called the "Bank")

In consideration of money lent or to be lent by the Bank to the Mortgagor, the Mortgagor mortgages and assigns to the Bank the following chattels and all proceeds thereof and accessions thereto (hereinafter called "the property") :

Description of Chattels  
2007 Mercedes Benz CLS550  
Serial #WDDDJ72X87A114629

Location of Chattels  
7280 Dixie Road  
Mississauga, Ontario

Type or print  
in block  
letters only.

Do not describe  
as equipment  
without  
specifying type

TO HAVE AND TO HOLD the same unto the Bank:

PROVIDED that if the Mortgagor shall pay to the Bank all indebtedness and interest thereon now owed by the Mortgagor to the Bank and also all other present and future indebtedness, interest and other liabilities, direct or indirect or contingent, and whether now existing or hereafter created, then this mortgage shall be void.

The Mortgagor covenants with the Bank as follows:

1. THAT the Mortgagor will pay to the Bank all present and future indebtedness, interest and liabilities now or hereafter owed by the Mortgagor to the Bank.
2. THAT the Mortgagor is the sole owner of the property and there are no liens, mortgages, charges or other encumbrances thereon.
3. THAT if the property is now, or hereafter becomes, subject to any charge in favour of any person other than the Bank, the Bank may pay such charge and the amount so paid shall, together with interest thereon at the rate then applicable upon indebtedness owed by the Mortgagor to the Bank (or, if more than one such rate, the highest rate), become a charge on the property in favour of the Bank and be added to the sum secured hereby, and the sum secured hereby, including the amount so added, shall, at the option of the Bank, forthwith become due and payable.



4. THAT the Mortgagor will insure and keep insured the property for its full insurable value against loss or damage by fire or theft, or if the property includes a motor vehicle, collision, and hereby assigns to the Bank all such policies of insurance and all amounts payable thereunder. If the Mortgagor fails to effect or maintain such insurance, the Bank may effect and maintain the same and all moneys expended by it for such purpose, together with interest thereon at the rate then applicable upon indebtedness owed by the Mortgagor to the Bank (or, if more than one such rate, the highest rate), from the time the same has been expended, shall become a charge on the property and be added to the sum secured hereby.

5. THAT the Mortgagor will not sell or dispose of or part with the possession of the property or any part thereof and will not permanently remove it from the premises where it now is without first obtaining the written consent of the Bank.

6. THAT if the Mortgagor fails to pay any indebtedness, interest or liability owed to the Bank when due or fails to perform any other obligation of the Mortgagor to the Bank or institutes, or does anything which permits to be instituted any proceedings leading to the Mortgagor becoming a bankrupt, or if the Mortgagor dies, then all the moneys secured hereby shall, at the option of the Bank, forthwith become due and payable and the Bank, its servants or agents, may, with or without legal process, take possession of the property (and may for that purpose enter upon the premises where the property is located) and sell the same at public auction or private sale, or otherwise realize on the property by any method not prohibited by law, including by lease or by sale for deferred payment, with or without notice to the Mortgagor. After payment out of the net proceeds of such sale of all amounts due to the Bank hereunder the Bank shall pay over to the Mortgagor or such other person who may be entitled thereto any surplus but if such proceeds are not sufficient to pay all amounts due to the Bank hereunder the Mortgagor will pay the deficiency to the Bank. The Bank may deduct from the proceeds of any sale of the property all reasonable costs on a solicitor and his client basis incurred by the Bank in enforcing this mortgage and disposing of the property. Out of the net proceeds of any sale the Bank shall first be paid all of the costs incurred by the Bank in enforcing the security interest it holds herein or in enforcing the covenants contained herein, including preparation of the property or any part thereof for disposition or sale and including all sale costs and all legal fees incurred by the Bank on a solicitor and his own client basis.

7. THAT the Bank may, in order to recover any amount owing to it hereunder, pursue either singly or concurrently the remedy of action and the remedy of taking possession and selling given to it hereby and shall not be precluded by the exercise of either remedy from the exercise of any other remedy. The Bank shall not be responsible for any loss or damage to the property, whether caused by the negligence or fault of the Bank, its servants or agents, or a sheriff or receiver, and the Bank shall not be obliged to preserve rights against other persons or prepare the property for disposition or keep the property identifiable, and shall only be liable to account for funds (net of costs of collection, realization and sale, including solicitor and his own client legal costs), actually received by the Bank.

8. This Mortgage shall be a continuing security to the Bank for the repayment of all present and future indebtedness, interest and liability owed to the Bank. Notwithstanding at any time or from time to time there is (i) any change in the nature, state or form of any account between the Mortgagor and the Bank, (ii) any new advance by the Bank to the Mortgagor, whether by way of loan, discount, the drawing of a cheque against an account of the Mortgagor or otherwise (iii) any discount or acceptance by the Bank from or for the Mortgagor of any promissory note, bill of exchange or other negotiable instrument or commercial paper, (iv) any credit of any amount to any account of the Mortgagor by reason of deposit of moneys or other negotiable instrument or other commercial paper from alteration of any promissory note, bill of exchange or other negotiable instrument or other commercial paper from time to time held by the Bank or any reduction, satisfaction, payment, release or discharge thereof, or of any other security therefor, no such event or act shall constitute or be deemed to be a repayment on account of any indebtedness or any part thereof or call for or require any application, appropriation or payment on account of any indebtedness or any part thereof, unless such application, appropriation or payment shall have been expressly agreed to in writing by the Bank and have been certified on a copy of this Mortgage by the signature of some official of the Bank or until this mortgage shall have been fully released and discharged by the unconditional delivery of a Discharge of Mortgage expressly discharging this Mortgage; and this Mortgage shall be deemed to be taken as security for the ultimate balance of the said indebtedness, interest and liability owed to the Bank. It is further agreed that this mortgage shall not nor shall anything herein contained operate so as to create any merger, rebate or discharge of any debt owing to the Bank or of any lien, bond, promissory note, bill of exchange, or other security held by or which may hereafter be held by the Bank for any indebtedness or any part or parts thereof or the liability of any endorser or any other person or persons upon any such lien, bond, bill of exchange, promissory note or other security or contract or any renewal or renewals thereof held by the Bank for or on account of indebtedness or any part thereof, nor shall the remedies of the Bank in respect thereof be prejudiced or delayed in any manner whatsoever by the taking of this Mortgage.

Clause 9 is applicable in Alberta, British Columbia, Manitoba, New Brunswick, Newfoundland, Nova Scotia, Prince Edward Island and Saskatchewan only

9. The Mortgagor waives the right to receive any financing statement or financing change statement registered by the Bank and any confirmation of registration or verification statement issued.

10. The Mortgagor acknowledges receipt of a copy of this Chattel Mortgage.

All grants, warrants, covenants, agreements, rights, powers, privileges and liabilities contained in this indenture shall enure to the benefit of and be binding upon the executors, administrators, successors and assigns of the parties hereto respectively; all covenants and agreements on the part of the Mortgagor shall be construed as both joint and several and when the context so requires the singular number shall be read as if the plural were expressed.

This Mortgage was executed on the 21<sup>st</sup> day of June, 2007 (year).

IN WITNESS whereof the Mortgagor has hereunto set his hand and seal.

SIGNED, SEALED AND DELIVERED

in the presence of



Financial Transport Inc.

*[Handwritten signature]*

Chanderkant Jain, President  
Mortgagor

*[Handwritten signature]*

Witness

Mortgagor

Type or print exact name of customer and affix corporate seal in the case of a corporation with a corporate seal

Witness

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**EXHIBIT K – SUMMARY OF CASH (INFLOWS) OUTFLOWS FOR  
THE PERIOD JULY 2009 TO JANUARY 2010**

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Financial Transport Inc. et. al.  
 Summary of cash (inflows) outflows for the period July 2009 to January 2010

Entity	BMO Account	Transfers between the six Companies	Transfers by the Companies to related parties	BMO Loan & Standing Orders	Operating revenues and expenses	Unknown or Other	Total
FTI	2416-1082-170	\$ (2,159,548.92)	\$ 4,685,357.55	\$ (406,705.46)	\$ (1,059,761.53)	\$ 132,430.65	\$ 1,191,772.29
FTI USD	2416-4612-172	\$ (258,000.00)	\$ (240,100.00)		\$ 613,859.19	\$ (109,200.00)	\$ 6,559.19
JTC CDN	2416-1085-654	\$ 3,602,665.74	\$ (2,584,720.54)	\$ (189,905.18)	\$ 70,228.18	\$ 35,233.56	\$ 933,501.76
JTC USD	2416-4612-623	\$ 98,000.00	\$ 23,894.20		\$ 9,440.30	\$ (128,276.17)	\$ 3,058.33
Global	2416-1084-758	\$ 220,064.22	\$ 35,267.89	\$ (68,750.00)	\$ (62,008.54)	\$ (9,171.24)	\$ 115,402.33
Global Trust Account	2416-1084-774	\$ (349,250.00)	\$ (10,951.89)		\$ 372,803.92	\$ -	\$ 12,602.03
JTL CDN	2416-1083-077	\$ (1,324,532.33)	\$ 1,099,400.45		\$ 370,187.54	\$ (33,050.85)	\$ 112,004.81
JTL USD	2416-4612-244	\$ -	\$ (123,382.64)		\$ 113,946.40	\$ 9,250.00	\$ (186.24)
6182732 CDN	2416-1085-742	\$ 118,480.00	\$ 7,268.65	\$ (1,790,000.00)	\$ (12,677.75)	\$ 1,779,966.76	\$ 103,037.66
6181732 USD	2416-4612-754	\$ 140,000.00	\$ -		\$ 192.39	\$ (140,302.40)	\$ (110.01)
2105810	2416-1086-198	\$ (11,525.00)	\$ 60,500.00		\$ 26,950.39	\$ 53,964.67	\$ 129,890.06
<b>Total</b>		\$ 76,353.71	\$ 2,952,533.67	\$ (2,455,360.64)	\$ 443,160.49	\$ 1,590,844.98	\$ 2,607,532.21

Note: above excludes activity in JTC Savings Account - minimal activity noted during the period, and balance of \$350,581 at January 13, 2010.

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**EXHIBIT L – SUMMARY OF CASH (INFLOWS) OUTFLOWS TO  
RELATED PARTIES**

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Financial Transpo Financial Transport Inc. et. al.  
 Summary of cash (inflows) outflows for the period July 2009 to January 2010

		Transfers to other Related Parties											
Entity	Truck Depot Expedite	The Truck Depot.com	Alumi-Bunk Canada Inc.	6145086 Canada Inc.	6356532 Canada	1354198 Ontario	Freight Trans	E. Jain, C. Jain, U. Jain	Robert Hilbert	2215296 Ontario / U. Jain	West Virginia Truck & Trailer (WVT)	1283673 Ontario Inc. (Markham Auto Leasing)	1606704 Ontario
FTI	\$ 1,604,402.27	\$ 305,965.15	\$ 7,730.67	\$ (25,650.00)	\$ 241,961.56	\$ 54,092.50	\$ 2,330,750.00	\$ 54,505.40	\$ 5,000.00	\$ 115,000.00		\$	\$ (8,400.00)
FTI USD	\$ (347,100.00)	\$ (500.00)						\$ 107,500.00					
JTC CDN	\$ (312,936.69)	\$ (16,660.07)	\$ 10,000.00	\$ 89,200.00	\$ (23,640.00)	\$ 8,500.00	\$ (1,959,200.00)	\$ 8,516.22				\$ (388,500.00)	
JTC USD	\$ 61,500.00	\$ 65,000.00									\$ (102,605.80)		
Global	\$ (14,774.33)							\$ 50,042.22					
Global Trust Account	\$ (10,951.89)												
JTL CDN	\$ 1,284,225.60	\$ 37,611.07		\$ (11,936.22)			\$ (222,500.00)	\$ 12,000.00					
JTL USD	\$ (123,382.64)												
6182732 CDN	\$ (9,500.00)	\$ 16,268.65				\$ (10,500.00)		\$ 23,000.00		\$ (12,000.00)			
6181732 USD													
2105810							\$ 43,000.00	\$ 17,500.00					
Total	\$ 2,131,482.32	\$ 326,416.15	\$ 98,999.32	\$ 63,550.00	\$ 206,385.34	\$ 52,092.50	\$ 192,050.00	\$ 223,021.62	\$ 55,042.22	\$ 103,000.00	\$ (102,605.80)	\$ (388,500.00)	\$ (8,400.00)
													Net transfers to other Related Parties \$ 2,952,533.67

Note (1) Above excludes activity in JTC Savings Account - minimal activity noted during the period, and balance of \$350,581 at January 13, 2010.

Note (2) Related parties include companies that may not be legally related but appear to share a special relationship with the Companies. [NTD: confirm with Ryna how determined]

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**EXHIBIT M – SUMMARY OF CASH (INFLOWS) OUTFLOWS WITH  
RESPECT TO OPERATING REVENUES AND  
EXPENSES**

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Financial Transport Inc. et. al.  
 Summary of cash (inflows) outflows for the period July 2009 to January 2010

		Operating Revenues and Expenses						
Entity	Lease Payments	Freightliner of Canada Inc.	Payroll, contract labour & commissions	Bank Charges	Other AP & operating expenses	CDN Customers A/R & Misc other deposits	Insurance	
FTI	\$ 188,899.09	\$ 183,811.13	\$ 139,285.91	\$ 1,168,579.19	\$ (2,740,336.85)			
FTI USD		\$	\$ 1,222.86	\$ 612,636.33				
JTC CDN	\$ 326,903.62	\$ 595,787.82	\$ 49,044.56	\$ 1,030,301.88	\$ (1,931,809.70)			
JTC USD		\$	\$ 19.23	\$ 10,668.13	\$ (1,247.06)			
Global	\$ 13,284.04	\$ 26,081.50	\$ 4,963.94	\$ 52,853.20	\$ (159,191.22)			
Global Trust Account		\$	\$ 94.31		\$ 372,709.61			
JTL CDN	\$ 626,058.45	\$	\$ 4,257.94	\$ 88,014.24	\$ (348,143.09)			
JTL USD	\$ 113,542.51	\$	\$ 403.89					
6182732 CDN		\$	\$ 8,627.61	\$ (21,305.36)				
6181732 USD		\$	\$ 192.39					
2105810	\$ 255.38	\$	\$ 1,626.67	\$ 25,068.34				
Total	\$ 942,039.47	\$ 326,903.62	\$ 805,680.45	\$ 209,739.31	\$ 2,966,815.95	\$ (5,180,727.92)	\$ 372,709.61	
						Net transfers	\$ 443,160.49	

Note: above excludes activity in JTC Savings Account - minimal activity noted during the period, and balance of \$350,581 at January 13, 2010.



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**EXHIBIT N – CORRESPONDENCE BETWEEN THE RECEIVER  
AND RELATED PARTIES**

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1. Correspondence dated June 3, 2010 from the Receiver to 2215296 Ontario
2. Correspondence dated June 3, 2010 from the Receiver to Alumi-Bunk Corporation
3. Correspondence dated June 3, 2010 from the Receiver to The TruckDepot.com Inc.
4. Correspondence dated June 3, 2010 from the Receiver to TruckDepot Expedite Inc.
5. Correspondence dated June 3, 2010 from the Receiver to Freight Trans Ltd.
6. Correspondence dated June 14, 2010 from Alum-Bunk Corporation to the Receiver
7. Fax correspondence dated June 16, 2010 from the Receiver to Alumi-Bunk Corporation
8. E-mail correspondence dated June 16, 2010 from Ritu Jain to the Receiver with respect to advances to 2215296 Ontario Inc.
9. Correspondence dated June 21, 2010 from Aird & Berlis LLP to Marc Koplowitz Associates
10. Correspondence dated June 21, 2010 from Marc Koplowitz Associates to Aird & Berlis LLP
11. Correspondence dated June 30, 2010 from Aird & Berlis LLP to Marc Koplowitz Associates

# Deloitte.

Deloitte & Touche Inc.  
181 Bay St. Suite 1400  
Toronto, ON  
M5J 2V1

Tel: 416-601-6150  
Fax: 416-601-6690  
www.deloitte.ca

June 3, 2010

2215296 Ontario  
34 Taylorwood Drive  
Toronto ON M9A 4R7

Attention: Ritu Jain

Dear Sir (Madam):

**Subject: Receivership of Financial Transport Inc. et al  
Court File No. CV-10-8556-00CL**

As you are aware, we are the Court-appointed Receiver of Financial Transport Inc., Freightliner of Kingston Inc., 6181732 Canada Inc., Global Transport Insurance Brokers Inc., Jain Truck Lease Ltd. and 2105810 Ontario Inc. (the "Debtors"). A review of the banking records of the Debtors indicates that net cash advances totalling \$103,000.00 (the "Advances") were paid to 2215296 Ontario. ("221") by the Debtors in the period July 1, 2009 to January 31, 2010. Details of the nature of the Advances to 221 are not recorded in the Debtors' books and records. A list of the amounts and dates of the transfers is attached.

We herein request that you make arrangements to pay back the Advances, to the Receiver, by June 15, 2010. Should there be a legitimate reason why you believe that you are entitled to retain the Advances, we request that you provide the Receiver with an explanation as to what these payments were for, with copies of supporting documentation.

Yours truly,

**Deloitte & Touche Inc.**

In its capacity as Court-appointed Receiver of  
Financial Transport Inc., Freightliner of Kingston Inc.,  
6181732 Canada Inc., Global Transport Insurance Brokers Inc.,  
Jain Truck Lease Ltd. and 2105810 Ontario Inc.  
and not in its personal capacity



Brenda Wong, CIRP  
Vice-President

cc: D. Robb English, Aird & Berlis LLP

Audit. Tax. Consulting. Financial Advisory.

Member of  
Deloitte Touche Tohmatsu

Financial Transport Inc. (FTI) et. al.  
July 2009 to January 2010  
Summary of Transfers to 2215296 Ontario/U. Jain

Entity	Transfers from BMO Account #	2215296 Ontario / U. Jain
FTI	2416-1082-170	\$ 115,000.00
6182732 CDN	2416-1085-742	\$ (12,000.00)
Total		\$ 103,000.00

9:53 AM  
02/05/10  
Accrual Basis

**Financial Transport Inc.**  
**Account QuickReport**  
As of February 3, 2010

<u>Account</u>	<u>Date</u>	<u>Date cleared bank</u>	<u>Num</u>	<u>2215296 Ontario Inc / U Jain</u>
2416-1082-170	09/04/2009	09/04/2009	wire	\$ 110,000.00
2416-1082-170	11/18/2009	11/19/2009	32	\$ 5,000.00
				<u>\$ 115,000.00</u>

6181732 Canada Inc.  
Bank of Montreal Trust Account 2416-1085-742

<u>Date</u>	<u>Name</u>	<u>Transaction</u>	<u>2215296 Ontario Inc.</u>
18-Jan-10	2215296 Ontario Inc.	Branch Deposit	\$ (12,000.00)
			<u>\$ (12,000.00)</u>

# Deloitte

Deloitte & Touche Inc.  
181 Bay St. Suite 1400  
Toronto, ON  
M5J 2V1

Tel: 416-601-6150  
Fax: 416-601-6690  
www.deloitte.ca

June 3, 2010

Alumi-Bunk Corporation  
7280 Dixie Road  
Mississauga L5S 1E1

**Attention: Sulekh Jain**

Dear Sir:

**Subject: Receivership of Financial Transport Inc. et al  
Court File No. CV-10-8556-00CL**

As you are aware, we are the Court-appointed Receiver of Financial Transport Inc., Freightliner of Kingston Inc., 6181732 Canada Inc., Global Transport Insurance Brokers Inc., Jain Truck Lease Ltd. and 2105810 Ontario Inc. (the "Debtors"). A review of the banking records of the Debtors indicates that net cash advances totalling \$98,999.32 (the "Advances") were paid to Alumi-Bunk Corporation ("Alumi-Bunk") by the Debtors in the period July 1, 2009 to January 31, 2010. Details of the nature of the Advances to Alumi-Bunk are not recorded in the Debtors' books and records. A list of the amounts and dates of the transfers is attached.

We herein request that you make arrangements to pay back the Advances, to the Receiver, by June 15, 2010. Should there be a legitimate reason why you believe that you are entitled to retain the Advances, we request that you provide the Receiver with an explanation as to what these payments were for, with copies of supporting documentation.

Yours truly,

**Deloitte & Touche Inc.**

In its capacity as Court-appointed Receiver of  
Financial Transport Inc., Freightliner of Kingston Inc.,  
6181732 Canada Inc., Global Transport Insurance Brokers Inc.,  
Jain Truck Lease Ltd. and 2105810 Ontario Inc.  
and not in its personal capacity



Brenda Wong, CIRP  
Vice-President

cc: Eric Jain  
D. Robb English, Aird & Berlis LLP

Audit. Tax. Consulting. Financial Advisory.

Member of  
Deloitte Touche Tohmatsu

**Financial Transport Inc. (FTI) et. al.**  
**July 2009 to January 2010**  
**Summary of Transfers to Alumi-Bunk Corp.**

Entity	Transfers from BMO Account #	Alumi-Bunk
FTI	2416-1082-170	\$ 7,730.67
JTC CDN	2416-1085-654	\$ 10,000.00
JTC USD	2416-4612-623	\$ 65,000.00
6182732 CDN	2416-1085-742	\$ 16,268.65
<b>Total</b>		<b>\$ 98,999.32</b>

9:53 AM  
02/05/10  
Accrual Basis

**Financial Transport Inc.**  
**Account QuickReport**  
As of February 3, 2010

<u>Account</u>	<u>Date</u>	<u>Date cleared bank</u>	<u>Num</u>	<u>AlumiBunk</u>
2416-1082-170	06/30/2009	07/10/2009	4004	\$ 10,355.67
2416-1082-170	09/30/2009	09/30/2009		\$ (2,625.00)
				<u>\$ 7,730.67</u>



**Freightliner of Kingston Inc., Jain Truck Centers  
Bank of Montreal Deposit Account 2416 1085-654**

<u>Date</u>	<u>Name</u>	<u>Chq #</u>	<u>Alumi-Bunk Corp</u>
7-Jul-09	Cheque	210	\$ (5,000.00)
20-Jul-09	Cheque	216	\$ 15,000.00
			<u>\$ 10,000.00</u>

Freightliner of Kingston Inc., Jain Truck Centers  
Bank of Montreal US\$ Business Current Account 2416-4612-623

<u>Date</u>	<u>Name</u>	<u>Chq #</u>	<u>Alumi-Bunk Corp</u>
20-Jul-09	Cheque	6	\$ 65,000.00
			<u>\$ 65,000.00</u>

6181732 Canada Inc.  
Bank of Montreal Trust Account 2416-1085-742

<u>Date</u>	<u>Name</u>	<u>Transaction</u>	<u>AlumiBunk</u>
3-Jul	Alimi Bunk Corp.	Chq 48	\$ 16,268.65
			<u>16,268.65</u>

# Deloitte

Deloitte & Touche Inc.  
181 Bay St. Suite 1400  
Toronto, ON  
M5J 2V1

Tel: 416-601-6150  
Fax: 416-601-6690  
www.deloitte.ca

June 3, 2010

The TruckDepot.com Inc.  
7280 Dixie Road  
Mississauga L5S 1E1

**Attention: Chanderkant Jain**

Dear Sir:

**Subject: Receivership of Financial Transport Inc. et al  
Court File No. CV-10-8556-00CL**

As you are aware, we are the Court-appointed Receiver of Financial Transport Inc., Freightliner of Kingston Inc., 6181732 Canada Inc., Global Transport Insurance Brokers Inc., Jain Truck Lease Ltd. and 2105810 Ontario Inc. (the "Debtors"). A review of the banking records of the Debtors indicates that net cash advances totalling \$326,416.15 (the "Advances") were paid to The TruckDepot.com Inc. ("TD.COM") by the Debtors in the period July 1, 2009 to January 31, 2010. Details of the nature of the Advances to TD.COM are not recorded in the Debtors' books and records. A list of the amounts and dates of the transfers is attached.

We herein request that you make arrangements to pay back the Advances, to the Receiver, by June 15, 2010. Should there be a legitimate reason why you believe that you are entitled to retain the Advances, we request that you provide the Receiver with an explanation as to what these payments were for, with copies of supporting documentation.

Yours truly,

**Deloitte & Touche Inc.**

In its capacity as Court-appointed Receiver of  
Financial Transport Inc., Freightliner of Kingston Inc.,  
6181732 Canada Inc., Global Transport Insurance Brokers Inc.,  
Jain Truck Lease Ltd. and 2105810 Ontario Inc.  
and not in its personal capacity



Brenda Wong, CIRP  
Vice-President

cc: D. Robb English, Aird & Berlis LLP

**Financial Transport Inc. (FTI) et. al.**  
**July 2009 to January 2010**  
**Summary of Transfers to The TruckDepot.com Inc**

<b>Entity</b>	<b>Transfers from BMO Account #</b>	<b>The Truck Depot.com</b>
FTI	2416-1082-170	\$ 305,965.15
FTI USD	2416-4612-172	\$ (500.00)
JTC CDN	2416-1085-654	\$ (16,660.07)
JTL CDN	2416-1083-077	\$ 37,611.07
<b>Total</b>		<b>\$ 326,416.15</b>

9:53 AM  
 02/05/10  
 Accrual Basis

Financial Transport Inc.  
 Account QuickReport  
 As of February 3, 2010

Account	Date	Date cleared bank	Num		The Truck Depot.com
2416-1082-170	06/30/2009	07/03/2009	3978	\$	21,500.00
2416-1082-170	07/08/2009	07/09/2009	4006	\$	10,000.00
2416-1082-170	07/10/2009	07/10/2009	4015	\$	13,000.00
2416-1082-170	07/27/2009	07/27/2009	4070	\$	16,500.00
2416-1082-170	08/01/2009	08/04/2009	4088	\$	10,500.00
2416-1082-170	08/01/2009	08/04/2009	4089	\$	10,500.00
2416-1082-170	08/13/2009	08/14/2009	4132	\$	9,500.00
2416-1082-170	08/19/2009	08/20/2009	4161	\$	2,500.00
2416-1082-170	08/20/2009	08/21/2009	4166	\$	11,000.00
2416-1082-170	08/25/2009	08/26/2009	4181	\$	16,625.00
2416-1082-170	09/01/2009	09/02/2009	4209	\$	7,500.00
2416-1082-170	09/02/2009	09/03/2009	4230	\$	12,500.00
2416-1082-170	09/03/2009	09/04/2009	4232	\$	6,000.00
2416-1082-170	09/04/2009	09/08/2009	4244	\$	10,500.00
2416-1082-170	09/04/2009	09/08/2009	4243	\$	9,500.00
2416-1082-170	09/09/2009	09/09/2009		\$	(9,500.00)
2416-1082-170	09/09/2009	09/10/2009	4278	\$	10,500.00
2416-1082-170	09/10/2009	09/10/2009		\$	(14,500.00)
2416-1082-170	09/10/2009	09/11/2009	4280	\$	15,500.00
2416-1082-170	09/11/2009	09/11/2009		\$	(28,000.00)
2416-1082-170	09/14/2009	09/14/2009	wire	\$	22,500.00
2416-1082-170	09/14/2009	09/15/2009	4296	\$	9,000.00
2416-1082-170	09/17/2009	09/18/2009	4301	\$	6,500.00
2416-1082-170	09/17/2009	09/21/2009	4302	\$	10,000.00
2416-1082-170	09/25/2009	09/25/2009	wire	\$	17,000.00
2416-1082-170	10/05/2009	10/06/2009	4364	\$	18,500.00
2416-1082-170	10/13/2009	10/14/2009	4399	\$	3,500.00
2416-1082-170	10/14/2009	10/14/2009		\$	(47,500.00)
2416-1082-170	10/19/2009	10/20/2009	4435	\$	16,500.00
2416-1082-170	10/19/2009	10/21/2009	4434	\$	19,500.00
2416-1082-170	10/22/2009	10/22/2009	4468	\$	1,000.00
2416-1082-170	10/26/2009	10/27/2009	24	\$	3,000.00
2416-1082-170	11/06/2009	11/09/2009	4569	\$	14,000.00
2416-1082-170	11/06/2009	11/09/2009	4570	\$	13,000.00
2416-1082-170	11/19/2009	11/20/2009	4674	\$	15,500.00
2416-1082-170	11/22/2009	11/23/2009	4695	\$	6,500.00
2416-1082-170	12/07/2009	12/08/2009	4834	\$	11,000.00
2416-1082-170	12/02/2009	12/09/2009	4808	\$	7,710.10
2416-1082-170	12/29/2009	12/30/2009	4969	\$	13,300.00
2416-1082-170	01/05/2010	01/08/2010	5011	\$	3,830.05
				\$	<u>305,965.15</u>

9:56 AM  
02/05/10  
Accrual Basis

**Financial Transport Inc.**  
**Account QuickReport**  
As of February 3, 2010

<u>Account</u>	<u>Date</u>	<u>Date cleared bank</u>	<u>Num</u>	<u>The Truck Depot.com</u>
2416-4612-172	09/01/2009	09/01/2009		\$ (1,250.00)
2416-4612-172	09/03/2009	09/04/2009	1193	\$ 750.00
				<u>\$ (500.00)</u>

**Freightliner of Kingston Inc., Jain Truck Centers  
Bank of Montreal Deposit Account 2416 1085-654**

<u>Date</u>	<u>Name</u>	<u>Chq #</u>	<u>The Truck Depot.com (TDOC)</u>
12-Aug-09	ABM Deposit at 3835 Bloor		\$ (7,333.44)
28-Aug-09	ABM Deposit 9990 Airport Road		\$ (4,726.28)
1-Sep-09	Deposit at BR 0470		\$ (1,368.46)
15-Oct-09	Deposit BR 0470		\$ (10,234.10)
5-Nov-09	Deposit		\$ (3,997.79)
9-Nov-09	Cheque	470	\$ 8,000.00
10-Nov-09	Cheque	497	\$ 7,000.00
19-Nov-09	Deposit at BR 0470		\$ (4,000.00)
			<u>\$ (16,660.07)</u>



Jain Truck Lease Ltd.  
Bank of Montreal CDN\$ Account 2416-1083-077

Date	Name	Transaction	The Truck Depot.com
19-Aug-09	The Truck Depot.Com	Chq 2218	\$ 14,500.00
5-Oct-09	Truck Depot.com	Chq 2295	\$ 15,000.00
8-Oct-09	Truck Depot.com	Chq 2294	\$ 10,000.00
18-Nov-09	ABM Deposit		\$ (268.08)
9-Dec-09	ATM Deposit		\$ (1,620.85)
			<b>\$ 37,611.07</b>

# Deloitte

Deloitte & Touche Inc.  
181 Bay St. Suite 1400  
Toronto, ON  
M5J 2V1

Tel: 416-601-6150  
Fax: 416-601-6690  
www.deloitte.ca

June 3, 2010

TruckDepot Expedite Inc.  
7686 Kimbel Street, Unit 10-11  
Mississauga ON L5S 1E9

**Attention: Chanderkant Jain**

Dear Sir:

**Subject: Receivership of Financial Transport Inc. et al  
Court File No. CV-10-8556-00CL**

As you are aware, we are the Court-appointed Receiver of Financial Transport Inc., Freightliner of Kingston Inc., 6181732 Canada Inc., Global Transport Insurance Brokers Inc., Jain Truck Lease Ltd. and 2105810 Ontario Inc. (the "Debtors"). A review of the banking records of the Debtors indicates that net cash advances totalling \$2,131,482.32 (the "Advances") were paid to TruckDepot Expedite Inc. ("TDEX") by the Debtors in the period July 1, 2009 to January 31, 2010. Details of the nature of the Advances to TDEX are not recorded in the Debtors' books and records. A list of the amounts and dates of the transfers is attached.

We herein request that you make arrangements to pay back the Advances, to the Receiver, by June 15, 2010. Should there be a legitimate reason why you believe that you are entitled to retain the Advances, we request that you provide the Receiver with an explanation as to what these payments were for, with copies of supporting documentation.

Yours truly,

**Deloitte & Touche Inc.**

In its capacity as Court-appointed Receiver of  
Financial Transport Inc., Freightliner of Kingston Inc.,  
6181732 Canada Inc., Global Transport Insurance Brokers Inc.,  
Jain Truck Lease Ltd. and 2105810 Ontario Inc.  
and not in its personal capacity



Brenda Wong, CIRP  
Vice-President

cc: Eric Jain  
D. Robb English, Aird & Berlis LLP

Financial Transport Inc. (FTI) et. al.  
 July 2009 to January 2010  
 Summary of Transfers to TruckDepot Expedite Inc.

Entity	Transfers from BMO Account #	Transfers to Truck Depot Expedite
FTI	2416-1082-170	\$ 1,604,402.27
FTI USD	2416-4612-172	\$ (347,100.00)
JTC CDN	2416-1085-654	\$ (312,936.69)
JTC USD	2416-4612-623	\$ 61,500.00
Global	2416-1084-758	\$ (14,774.33)
Global Trust Account	2416-1084-774	\$ (10,951.89)
JTL CDN	2416-1083-077	\$ 1,284,225.60
JTL USD	2416-4612-244	\$ (123,382.64)
6182732 CDN	2416-1085-742	\$ (9,500.00)
6181732 USD	2416-4612-754	
2105810	2416-1086-198	
<b>Total</b>		<b>\$ 2,131,482.32</b>

Financial Transport Inc.  
**Account QuickReport**  
 As of February 3, 2010

Account	Date	Date cleared bank	Num	Truck Depot Expedite
2416-1082-170	07/01/2009	07/03/2009	3986	\$ 25,000.00
2416-1082-170	07/01/2009	07/03/2009	3985	\$ 20,000.00
2416-1082-170	07/06/2009	07/07/2009	3996	\$ 19,500.00
2416-1082-170	07/06/2009	07/07/2009	4000	\$ 14,500.00
2416-1082-170	07/06/2009	07/07/2009	3997	\$ 9,500.00
2416-1082-170	07/08/2009	07/09/2009	4005	\$ 10,000.00
2416-1082-170	07/13/2009	07/14/2009	4018	\$ 19,500.00
2416-1082-170	07/15/2009	07/16/2009	4025	\$ 19,500.00
2416-1082-170	07/15/2009	07/16/2009	4026	\$ 11,000.00
2416-1082-170	07/17/2009	07/20/2009	4035	\$ 20,000.00
2416-1082-170	07/17/2009	07/20/2009	4034	\$ 17,500.00
2416-1082-170	07/20/2009	07/20/2009	4037	\$ 26,500.00
2416-1082-170	07/20/2009	07/20/2009	4036	\$ 24,500.00
2416-1082-170	07/20/2009	07/21/2009	4039	\$ 14,500.00
2416-1082-170	07/20/2009	07/21/2009	4038	\$ 14,000.00
2416-1082-170	07/22/2009	07/23/2009	4056	\$ 17,500.00
2416-1082-170	07/24/2009	07/24/2009	4065	\$ 22,500.00
2416-1082-170	07/24/2009	07/27/2009	4066	\$ 18,000.00
2416-1082-170	07/27/2009	07/27/2009	4069	\$ 22,500.00
2416-1082-170	07/30/2009	07/31/2009	4085	\$ 22,500.00
2416-1082-170	07/31/2009	08/04/2009	4090	\$ 12,500.00
2416-1082-170	08/03/2009	08/04/2009	4094	\$ 7,500.00
2416-1082-170	08/04/2009	08/04/2009		\$ (3,150.00)
2416-1082-170	08/04/2009	08/04/2009	4095	\$ 19,500.00
2416-1082-170	08/05/2009	08/07/2009	4107	\$ 20,000.00
2416-1082-170	08/05/2009	08/07/2009	4106	\$ 17,000.00
2416-1082-170	08/06/2009	08/10/2009	4108	\$ 9,500.00
2416-1082-170	08/07/2009	08/10/2009	4117	\$ 11,500.00
2416-1082-170	08/07/2009	08/10/2009	4116	\$ 10,000.00
2416-1082-170	08/10/2009	08/10/2009	4122	\$ 17,500.00
2416-1082-170	08/10/2009	08/11/2009	4126	\$ 15,000.00
2416-1082-170	08/10/2009	08/11/2009	4127	\$ 12,500.00
2416-1082-170	08/10/2009	08/11/2009	4128	\$ 12,000.00
2416-1082-170	08/11/2009	08/11/2009		\$ (15,209.25)
2416-1082-170	08/11/2009	08/11/2009		\$ (10,410.75)
2416-1082-170	08/13/2009	08/13/2009		\$ (3,494.50)
2416-1082-170	08/14/2009	08/17/2009	4141	\$ 16,500.00
2416-1082-170	08/17/2009	08/17/2009	4151	\$ 24,500.00
2416-1082-170	08/17/2009	08/18/2009	4153	\$ 18,000.00
2416-1082-170	08/17/2009	08/18/2009	4152	\$ 15,000.00
2416-1082-170	08/18/2009	08/18/2009		\$ (19,000.00)
2416-1082-170	08/19/2009	08/19/2009		\$ (21,500.00)
2416-1082-170	08/20/2009	08/21/2009	4165	\$ 13,000.00
2416-1082-170	08/20/2009	08/21/2009	4164	\$ 11,000.00
2416-1082-170	08/21/2009	08/24/2009	4174	\$ 20,000.00
2416-1082-170	08/21/2009	08/24/2009	4173	\$ 18,000.00
2416-1082-170	08/24/2009	08/24/2009		\$ (31,500.00)
2416-1082-170	08/25/2009	08/26/2009	4183	\$ 13,000.00
2416-1082-170	08/25/2009	08/26/2009	4182	\$ 11,000.00
2416-1082-170	08/27/2009	08/27/2009		\$ (15,750.00)
2416-1082-170	08/28/2009	08/31/2009	4201	\$ 22,000.00
2416-1082-170	08/28/2009	08/31/2009	4202	\$ 20,000.00

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 Accrual Basis

Financial Transport Inc.  
 Account QuickReport  
 As of February 3, 2010

Account	Date	Date cleared bank	Num	Truck Depot Expedite
2416-1082-170	08/28/2009	08/31/2009	4203	\$ 13,000.00
2416-1082-170	08/31/2009	09/01/2009	4208	\$ 14,375.00
2416-1082-170	08/31/2009	09/01/2009	4207	\$ 13,275.00
2416-1082-170	09/01/2009	09/01/2009		\$ (10,000.00)
2416-1082-170	09/01/2009	09/01/2009		\$ (10,000.00)
2416-1082-170	09/01/2009	09/02/2009	4217	\$ 20,000.00
2416-1082-170	09/01/2009	09/02/2009	4216	\$ 12,500.00
2416-1082-170	09/10/2009	09/10/2009		\$ (12,012.00)
2416-1082-170	09/14/2009	09/14/2009	4295	\$ 22,500.00
2416-1082-170	09/17/2009	09/17/2009		\$ (1,000.00)
2416-1082-170	09/23/2009	09/23/2009		\$ 14,500.00
2416-1082-170	09/28/2009	09/28/2009	wire	\$ 15,500.00
2416-1082-170	09/28/2009	09/29/2009		\$ (24,024.00)
2416-1082-170	09/29/2009	09/29/2009		\$ (12,889.70)
2416-1082-170	09/30/2009	09/30/2009	wire	\$ 23,500.00
2416-1082-170	10/01/2009	10/01/2009		\$ (15,949.50)
2416-1082-170	10/01/2009	10/01/2009		\$ (7,292.25)
2416-1082-170	10/01/2009	10/05/2009	4353	\$ 28,500.00
2416-1082-170	10/01/2009	10/05/2009	4352	\$ 24,500.00
2416-1082-170	10/02/2009	10/06/2009	4360	\$ 20,000.00
2416-1082-170	10/02/2009	10/06/2009	4361	\$ 18,500.00
2416-1082-170	10/12/2009	10/14/2009	4398	\$ 24,975.00
2416-1082-170	10/13/2009	10/15/2009	4402	\$ 24,500.00
2416-1082-170	10/16/2009	10/16/2009	4423	\$ 3,500.00
2416-1082-170	10/14/2009	10/19/2009	4411	\$ 24,500.00
2416-1082-170	10/14/2009	10/19/2009	4412	\$ 19,500.00
2416-1082-170	10/15/2009	10/19/2009	4422	\$ 24,500.00
2416-1082-170	10/16/2009	10/19/2009	4432	\$ 26,500.00
2416-1082-170	10/16/2009	10/19/2009	4431	\$ 24,500.00
2416-1082-170	10/19/2009	10/19/2009		\$ (32,000.00)
2416-1082-170	10/20/2009	10/20/2009		\$ (1,003.00)
2416-1082-170	10/19/2009	10/21/2009	4443	\$ 19,000.00
2416-1082-170	10/19/2009	10/21/2009	4442	\$ 18,000.00
2416-1082-170	10/20/2009	10/22/2009	4460	\$ 21,500.00
2416-1082-170	10/20/2009	10/22/2009	4459	\$ 20,000.00
2416-1082-170	10/26/2009	10/26/2009		\$ (7,566.30)
2416-1082-170	10/28/2009	10/28/2009		\$ (25,500.00)
2416-1082-170	10/27/2009	10/29/2009	4495	\$ 28,500.00
2416-1082-170	10/28/2009	10/30/2009	4504	\$ 21,500.00
2416-1082-170	10/28/2009	10/30/2009	4503	\$ 15,000.00
2416-1082-170	11/02/2009	11/02/2009		\$ (25,000.00)
2416-1082-170	11/02/2009	11/02/2009		\$ (5,000.00)
2416-1082-170	10/30/2009	11/03/2009	4521	\$ 19,500.00
2416-1082-170	10/30/2009	11/03/2009	4520	\$ 18,500.00
2416-1082-170	11/02/2009	11/03/2009	4524	\$ 17,500.00
2416-1082-170	11/02/2009	11/03/2009	4523	\$ 16,500.00
2416-1082-170	11/02/2009	11/04/2009	26	\$ 42,500.00
2416-1082-170	11/02/2009	11/04/2009	29	\$ 39,500.00
2416-1082-170	11/02/2009	11/04/2009	30	\$ 34,500.00
2416-1082-170	11/04/2009	11/04/2009		\$ (29,750.00)
2416-1082-170	11/04/2009	11/04/2009		\$ (5,000.00)
2416-1082-170	11/04/2009	11/04/2009		\$ 5,000.00

Financial Transport Inc.  
 Account QuickReport  
 As of February 3, 2010

Account	Date	Date cleared bank	Num	Truck Depot Expedite
2416-1082-170	11/03/2009	11/05/2009	4540	\$ 23,000.00
2416-1082-170	11/03/2009	11/05/2009	4539	\$ 22,500.00
2416-1082-170	11/05/2009	11/05/2009		\$ (20,550.00)
2416-1082-170	11/04/2009	11/06/2009	4553	\$ 21,500.00
2416-1082-170	11/04/2009	11/06/2009	4552	\$ 19,500.00
2416-1082-170	11/05/2009	11/09/2009	4567	\$ 32,500.00
2416-1082-170	11/05/2009	11/09/2009	4566	\$ 24,500.00
2416-1082-170	11/05/2009	11/09/2009	4565	\$ 19,500.00
2416-1082-170	11/09/2009	11/09/2009		\$ (60,750.00)
2416-1082-170	11/10/2009	11/10/2009		\$ (23,152.50)
2416-1082-170	11/09/2009	11/12/2009	4589	\$ 40,000.00
2416-1082-170	11/09/2009	11/12/2009	4588	\$ 35,000.00
2416-1082-170	11/09/2009	11/12/2009	4587	\$ 33,000.00
2416-1082-170	11/09/2009	11/12/2009	4590	\$ 27,000.00
2416-1082-170	11/12/2009	11/12/2009		\$ (40,000.00)
2416-1082-170	11/13/2009	11/13/2009		\$ (36,000.00)
2416-1082-170	11/16/2009	11/16/2009		\$ (28,875.00)
2416-1082-170	11/17/2009	11/19/2009	4657	\$ 22,500.00
2416-1082-170	11/18/2009	11/19/2009	4669	\$ 35,000.00
2416-1082-170	11/18/2009	11/19/2009	4668	\$ 30,000.00
2416-1082-170	11/18/2009	11/19/2009	4670	\$ 24,000.00
2416-1082-170	11/20/2009	11/20/2009	4684	\$ 15,000.00
2416-1082-170	11/23/2009	11/23/2009		\$ (35,000.00)
2416-1082-170	11/20/2009	11/24/2009	4694	\$ 25,000.00
2416-1082-170	11/20/2009	11/24/2009	4693	\$ 20,000.00
2416-1082-170	11/25/2009	11/25/2009		\$ (27,500.00)
2416-1082-170	12/01/2009	12/01/2009	4777	\$ 28,000.00
2416-1082-170	12/01/2009	12/02/2009	4792	\$ 26,250.00
2416-1082-170	12/01/2009	12/02/2009	4793	\$ 23,250.00
2416-1082-170	12/02/2009	12/02/2009	4797	\$ 24,500.00
2416-1082-170	12/02/2009	12/02/2009	4796	\$ 21,500.00
2416-1082-170	12/07/2009	12/07/2009	4839	\$ 13,275.00
2416-1082-170	12/07/2009	12/08/2009	4838	\$ 11,225.00
2416-1082-170	12/15/2009	12/15/2009	4893	\$ 19,000.00
2416-1082-170	12/15/2009	12/16/2009	4895	\$ 26,500.00
2416-1082-170	12/17/2009	12/18/2009	4916	\$ 20,500.00
2416-1082-170	12/17/2009	12/18/2009	4917	\$ 18,000.00
2416-1082-170	12/18/2009	12/18/2009	4918	\$ 21,500.00
2416-1082-170	12/21/2009	12/21/2009		\$ (12,393.98)
2416-1082-170	12/29/2009	12/31/2009	4979	\$ 24,500.00
				<b>\$ 1,604,402.27</b>

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02/05/10  
Accrual Basis

Financial Transport Inc.  
Account QuickReport  
As of February 3, 2010

Account	Date	Date cleared bank	Num	Truck Depot Expedite
2416-4612-172	07/15/2009	07/15/2009		\$ (5,000.00)
2416-4612-172	07/29/2009	07/29/2009		\$ (26,500.00)
2416-4612-172	08/04/2009	08/05/2009	1175	\$ 15,500.00
2416-4612-172	08/06/2009	08/07/2009	1176	\$ 4,500.00
2416-4612-172	08/06/2009	08/07/2009	1177	\$ 5,500.00
2416-4612-172	08/06/2009	08/07/2009	1178	\$ 5,000.00
2416-4612-172	08/10/2009	08/10/2009		\$ (15,500.00)
2416-4612-172	08/14/2009	08/17/2009	1182	\$ 3,500.00
2416-4612-172	08/17/2009	08/18/2009	1183	\$ 7,500.00
2416-4612-172	08/17/2009	08/18/2009	1184	\$ 5,500.00
2416-4612-172	08/18/2009	08/18/2009		\$ (20,000.00)
2416-4612-172	08/18/2009	08/18/2009		\$ (19,000.00)
2416-4612-172	08/19/2009	08/19/2009		\$ (11,950.00)
2416-4612-172	08/24/2009	08/25/2009	1185	\$ 8,000.00
2416-4612-172	08/25/2009	08/25/2009		\$ (8,750.00)
2416-4612-172	08/31/2009	09/01/2009	1189	\$ 6,500.00
2416-4612-172	08/31/2009	09/01/2009	1190	\$ 7,200.00
2416-4612-172	09/01/2009	09/01/2009		\$ (6,900.00)
2416-4612-172	09/01/2009	09/01/2009		\$ (7,600.00)
2416-4612-172	09/08/2009	09/08/2009	wire	\$ 24,000.00
2416-4612-172	09/09/2009	09/09/2009		\$ (24,000.00)
2416-4612-172	09/09/2009	09/09/2009		\$ (29,000.00)
2416-4612-172	09/10/2009	09/10/2009	wire	\$ 25,000.00
2416-4612-172	09/14/2009	09/14/2009	wire	\$ 30,000.00
2416-4612-172	09/16/2009	09/16/2009		\$ (23,500.00)
2416-4612-172	09/21/2009	09/21/2009		\$ (17,000.00)
2416-4612-172	09/21/2009	09/21/2009	wire	\$ 20,000.00
2416-4612-172	09/22/2009	09/22/2009		\$ (16,500.00)
2416-4612-172	09/25/2009	09/25/2009		\$ (26,000.00)
2416-4612-172	09/28/2009	09/28/2009		\$ (13,800.00)
2416-4612-172	09/28/2009	09/28/2009	wire	\$ 47,500.00
2416-4612-172	09/29/2009	09/29/2009		\$ (9,300.00)
2416-4612-172	09/29/2009	09/29/2009		\$ (9,000.00)
2416-4612-172	09/30/2009	09/30/2009		\$ (9,100.00)
2416-4612-172	10/01/2009	10/01/2009	wire	\$ 6,000.00
2416-4612-172	10/02/2009	10/02/2009		\$ (13,600.00)
2416-4612-172	10/05/2009	10/05/2009		\$ 18,000.00
2416-4612-172	10/08/2009	10/08/2009		\$ (1,500.00)
2416-4612-172	10/13/2009	10/13/2009		\$ (38,500.00)
2416-4612-172	10/16/2009	10/16/2009		\$ (16,000.00)
2416-4612-172	10/19/2009	10/20/2009	1197	\$ 21,000.00
2416-4612-172	10/20/2009	10/20/2009		\$ (21,000.00)
2416-4612-172	10/20/2009	10/20/2009		\$ (20,000.00)
2416-4612-172	10/28/2009	10/28/2009		\$ (30,000.00)
2416-4612-172	10/29/2009	10/29/2009		\$ (8,000.00)
2416-4612-172	11/02/2009	11/04/2009	1199	\$ 13,500.00

Financial Transport Inc.  
 Account QuickReport  
 As of February 3, 2010

Account	Date	Date cleared bank	Num	Truck Depot Expedite
2416-4612-172	11/02/2009	11/04/2009	1200	\$ 12,000.00
2416-4612-172	11/04/2009	11/04/2009		\$ (25,500.00)
2416-4612-172	11/06/2009	11/09/2009	1201	\$ 7,000.00
2416-4612-172	11/09/2009	11/09/2009		\$ (7,500.00)
2416-4612-172	11/09/2009	11/10/2009	1202	\$ 10,500.00
2416-4612-172	11/10/2009	11/10/2009		\$ (10,500.00)
2416-4612-172	11/16/2009	11/17/2009	1203	\$ 3,000.00
2416-4612-172	11/16/2009	11/17/2009	1204	\$ 12,500.00
2416-4612-172	11/16/2009	11/17/2009	1205	\$ 11,000.00
2416-4612-172	11/17/2009	11/17/2009		\$ (23,500.00)
2416-4612-172	11/17/2009	11/17/2009		\$ (7,500.00)
2416-4612-172	11/18/2009	11/18/2009		\$ (37,500.00)
2416-4612-172	11/19/2009	11/23/2009	1207	\$ 10,500.00
2416-4612-172	11/23/2009	11/23/2009		\$ (12,150.00)
2416-4612-172	11/23/2009	11/23/2009		\$ (21,500.00)
2416-4612-172	11/20/2009	11/24/2009		\$ (11,000.00)
2416-4612-172	11/20/2009	11/24/2009	1208	\$ 12,100.00
2416-4612-172	11/23/2009	11/25/2009	1210	\$ 16,500.00
2416-4612-172	11/24/2009	11/25/2009	1211	\$ 18,000.00
2416-4612-172	11/24/2009	11/25/2009	1212	\$ 15,000.00
2416-4612-172	11/25/2009	11/25/2009		\$ (46,100.00)
2416-4612-172	11/23/2009	11/26/2009	1209	\$ 14,500.00
2416-4612-172	11/26/2009	11/27/2009	1214	\$ 8,000.00
2416-4612-172	11/26/2009	11/27/2009	1215	\$ 7,500.00
2416-4612-172	11/27/2009	11/27/2009		\$ (16,500.00)
2416-4612-172	11/30/2009	12/01/2009	1216	\$ 7,000.00
2416-4612-172	11/30/2009	12/01/2009	1217	\$ 8,000.00
2416-4612-172	12/01/2009	12/01/2009		\$ (16,050.00)
2416-4612-172	12/07/2009	12/08/2009	1219	\$ 11,500.00
2416-4612-172	12/07/2009	12/08/2009	1220	\$ 13,000.00
2416-4612-172	12/08/2009	12/08/2009		\$ (23,300.00)
2416-4612-172	12/09/2009	12/09/2009		\$ (23,300.00)
2416-4612-172	12/11/2009	12/14/2009	1223	\$ 8,500.00
2416-4612-172	12/14/2009	12/14/2009		\$ (8,000.00)
2416-4612-172	12/15/2009	12/16/2009	1224	\$ 9,500.00
2416-4612-172	12/15/2009	12/16/2009	1225	\$ 8,500.00
2416-4612-172	12/16/2009	12/16/2009		\$ (17,500.00)
2416-4612-172	12/18/2009	12/21/2009	1229	\$ 8,500.00
2416-4612-172	12/21/2009	12/21/2009		\$ (9,500.00)
2416-4612-172	12/22/2009	12/23/2009	1230	\$ 13,500.00
2416-4612-172	12/23/2009	12/24/2009		\$ (14,000.00)
2416-4612-172	12/24/2009	12/24/2009		\$ (26,000.00)
2416-4612-172	12/24/2009	12/29/2009		\$ (19,500.00)
2416-4612-172	12/29/2009	12/29/2009		\$ (16,500.00)
2416-4612-172	12/29/2009	12/30/2009	1231	\$ 13,250.00
2416-4612-172	12/30/2009	12/30/2009		\$ (13,500.00)
2416-4612-172	12/31/2009	12/31/2009		\$ (23,250.00)
2416-4612-172	01/04/2010	01/05/2010	1232	\$ 13,000.00
2416-4612-172	01/05/2010	01/05/2010		\$ (14,000.00)



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02/05/10  
Accrual Basis

Financial Transport Inc.  
Account QuickReport  
As of February 3, 2010

Account	Date	Date cleared bank	Num	Truck Depot Expedite
2416-4612-172	01/05/2010	01/06/2010	1233	\$ 18,500.00
2416-4612-172	01/06/2010	01/06/2010		\$ (19,000.00)
2416-4612-172	01/11/2010	01/11/2010		\$ (16,000.00)
2416-4612-172	01/08/2010	01/12/2010	1234	\$ 15,500.00
2416-4612-172	01/13/2010	01/14/2010	1236	\$ 9,500.00
2416-4612-172	01/14/2010	01/14/2010		\$ (27,000.00)
2416-4612-172	01/14/2010	01/14/2010		\$ 8,000.00
2416-4612-172	01/14/2010	01/14/2010		\$ 8,000.00
				<u>\$ (347,100.00)</u>

Freightliner of Kingston Inc., Jain Truck Centers  
 Bank of Montreal Deposit Account 2416 1085-654

Date	Name	Chq #	Truck Depot Expedite (TDEX)
4-Aug-09	Cheque	222	\$ 18,000.00
4-Aug-09	Cheque	223	\$ 17,500.00
7-Aug-09	ABM Deposit 3835 Bloor		\$ (17,500.00)
10-Aug-09	Deposit at BR 0470		\$ (18,000.00)
11-Aug-09	ABM Deposit		\$ (11,401.68)
12-Aug-09	ABM Deposit at 3835 Bloor		\$ (9,925.43)
19-Aug-09	Deposit at BR 0470		\$ (13,297.65)
26-Aug-09	Deposit at BR 0470		\$ (18,535.11)
31-Aug-09	Deposit at BR 0470		\$ (15,789.91)
1-Sep-09	Deposit at BR 0470		\$ (9,471.80)
2-Sep-09	Deposit at BR 0470		\$ (4,232.37)
3-Sep-09	ABM Deposit 3835 Bloor		\$ (25,835.94)
8-Sep-09	ABM Deposit 3835 Bloor		\$ (31,080.00)
8-Sep-09	ABM Deposit 3835 Bloor		\$ (13,138.92)
9-Sep-09	Deposit at BR 0470		\$ (15,000.00)
1-Oct-09	ABM deposit, 3835 Bloor St		\$ (9,000.00)
9-Oct-09	ABM deposit, 3835 Bloor St		\$ (12,890.88)
13-Oct-09	ABM Deposit 3835 Bloor		\$ (13,137.15)
30-Oct-09	Deposit at BR 0470		\$ (20,000.00)
30-Oct-09	Deposit at BR 0470		\$ (7,151.77)
4-Nov-09	Deposit at BR 0470		\$ (16,500.00)
9-Nov-09	Deposit at BR 0470		\$ (70,000.00)
13-Nov-09	Cheque	508	\$ 24,500.00
13-Nov-09	Cheque	506	\$ 21,500.00
13-Nov-09	Cheque	507	\$ 26,500.00
17-Nov-09	Deposit at BR 0470		\$ (40,500.00)
18-Nov-09	Deposit at BR 0470		\$ (44,850.00)
18-Nov-09	Cheque	521	\$ 26,500.00
18-Nov-09	Cheque	522	\$ 23,500.00
19-Nov-09	Deposit at BR 0470		\$ (30,735.00)
25-Nov-09	Deposit at BR 0470		\$ (2,963.08)
			<b>\$ (312,936.69)</b>

**Freightliner of Kingston Inc., Jain Truck Centers  
Bank of Montreal US\$ Business Current Account 2416-4612-623**

<b>Date</b>	<b>Name</b>	<b>Chq #</b>	<b>Truck Depot Expedite. Inc.</b>
5-Aug-09	Cheque	9	\$ 16,000.00
20-Aug-09	Cheque	37	\$ 7,000.00
20-Aug-09	Cheque	38	\$ 8,500.00
25-Aug-09	Cheque	39	\$ 8,500.00
25-Aug-09	Cheque	40	\$ 9,500.00
11-Sep-09	Cheque	41	\$ 6,000.00
11-Sep-09	Cheque	42	\$ 6,000.00
			<b>\$ 61,500.00</b>

**Global Transport Insurance Brokers  
Bank of Montreal Operating Account 2416-1084-758**

<u>Date</u>	<u>Name</u>	<u>Transaction</u>	<u>Truck Depot Expedite</u>
25-Aug-09	TDEX	ATM Deposit	\$ (14,774.33)
			<u>\$ (14,774.33)</u>

**Global Transport Insurance Brokers**  
**Bank of Montreal Trust Account 2416-1084-774**

<u>Date</u>	<u>Name</u>	<u>Transaction</u>	<u>Truck Depot</u> <u>Expedite</u>
10-Aug-09	TDEX / FTI	ATM Deposit	\$ (10,951.89)
			<u>\$ (10,951.89)</u>

Jain Truck Lease Ltd.

Bank of Montreal CDN\$ Account 2416-1083-077

Date	Name	Transaction	Truck Depot Expedite
15-Jul-09	TDX/FTI	Branch Deposit	\$ (1,010.12)
22-Jul-09	Truck Depot Expedite	Branch Deposit	\$ (4,748.73)
30-Jul-09	Truck Depot Expedite	Branch Deposit	\$ (822.61)
4-Aug-09	TDX/FTI	ATM Deposit	\$ (4,000.00)
4-Aug-09	Truck Depot Expedite	ATM Deposit	\$ (4,750.00)
6-Aug-09	Truck Depot Expedite	Chq 2208	\$ 9,500.00
10-Aug-09		ATM Deposit	\$ (8,000.00)
13-Aug-09	Truck Depot Expedite	Chq 2213	\$ 14,500.00
19-Aug-09	Truck Depot Expedite	Chq 2217	\$ 5,605.03
19-Aug-09	Truck Depot Expedite	Chq 2216	\$ 10,350.73
25-Aug-09	Truck Depot Expedite	Chq 51	\$ 17,000.00
25-Aug-09	Truck Depot Expedite	Chq 50	\$ 15,000.00
27-Aug-09	Truck Depot Expedite	Chq 2222	\$ 15,000.00
27-Aug-09	Truck Depot Expedite	Chq 2223	\$ 14,000.00
1-Sep-09	Truck Depot Expedite	Chq 2229	\$ 10,000.00
1-Sep-09	Truck Depot Expedite	Chq 2228	\$ 12,500.00
1-Sep-09	Truck Depot Expedite	Chq 2227	\$ 14,975.00
1-Sep-09	Truck Depot Expedite	Chq 2230	\$ 16,750.00
2-Sep-09	Truck Depot Expedite	Chq 2231	\$ 15,000.00
3-Sep-09	Truck Depot Expedite	Chq 2237	\$ 18,500.00
3-Sep-09	Truck Depot Expedite	Chq 2236	\$ 17,500.00
4-Sep-09	Truck Depot Expedite	Chq 2238	\$ 16,500.00
8-Sep-09	Truck Depot Expedite	Chq 2241	\$ 24,000.00
8-Sep-09	Truck Depot Expedite	Chq 2239	\$ 20,000.00
8-Sep-09	Truck Depot Expedite	Chq 2240	\$ 15,500.00
9-Sep-09	Truck Depot Expedite	Chq 2242	\$ 20,000.00
9-Sep-09	Truck Depot Expedite	Chq 2243	\$ 19,500.00
9-Sep-09	Truck Depot Expedite	Chq 2244	\$ 22,000.00
10-Sep-09	Truck Depot Expedite	ATM Deposit	\$ (21,750.00)
10-Sep-09	Truck Depot Expedite	Chq 2247	\$ 22,000.00
10-Sep-09	Truck Depot Expedite	Chq 2245	\$ 15,000.00
10-Sep-09	Truck Depot Expedite	Chq 2246	\$ 18,000.00
14-Sep-09	Truck Depot Expedite	Chq 2250	\$ 15,000.00
14-Sep-09	Truck Depot Expedite	Chq 2251	\$ 18,500.00
14-Sep-09	Truck Depot Expedite	Chq 2252	\$ 13,000.00
16-Sep-09	Truck Depot Expedite	Chq 2256	\$ 8,500.00
16-Sep-09	Truck Depot Expedite	Chq 2254	\$ 16,000.00
16-Sep-09	Truck Depot Expedite	Chq 2255	\$ 11,500.00
17-Sep-09	Truck Depot Expedite	ATM Deposit	\$ (22,447.50)
21-Sep-09	Truck Depot Expedite	Chq 2262	\$ 20,625.00
21-Sep-09	Truck Depot Expedite	Chq 2261	\$ 14,500.00
21-Sep-09	Truck Depot Expedite	Chq 2263	\$ 18,500.00
22-Sep-09	Truck Depot Expedite	Chq 2265	\$ 15,000.00
22-Sep-09	Truck Depot Expedite	Chq 2266	\$ 12,000.00
5-Oct-09	Truck Depot Expedite	Chq 2293	\$ 24,500.00
13-Oct-09	Truck Depot Expedite	Chq 2284	\$ 885.71
22-Oct-09	Truck Depot Expedite	Chq 2314	\$ 19,500.00
10-Nov-09	Truck Depot Expedite	2329	\$ 8,000.00
12-Nov-09	Deposit BR 0470		\$ (16,000.00)
17-Nov-09	Deposit BR 0470		\$ (2,531.91)

Date	Name	Transaction	Truck Depot Expedite
17-Nov-09	Truck Depot Expedite	2340	\$ 24,500.00
17-Nov-09	Truck Depot Expedite	2341	\$ 28,850.00
18-Nov-09	Truck Depot Expedite	2345	\$ 21,500.00
19-Nov-09	Truck Depot Expedite	2344	\$ 19,500.00
25-Nov-09	Truck Depot Expedite	2360	\$ 21,500.00
25-Nov-09	Truck Depot Expedite	2361	\$ 22,500.00
4-Dec-09		chq 2377	\$ 21,500.00
4-Dec-09		chq 2378	\$ 18,950.00
7-Dec-09		chq 2380	\$ 24,950.00
7-Dec-09		chq 2382	\$ 19,500.00
11-Dec-09		chq 2393	\$ 19,500.00
14-Dec-09		chq 2394	\$ 21,000.00
14-Dec-09		chq 2395	\$ 19,000.00
16-Dec-09		chq 2398	\$ 19,750.00
17-Dec-09	ATM Deposit		\$ (8,450.00)
17-Dec-09	ATM Deposit		\$ (9,000.00)
17-Dec-09	ATM Deposit		\$ (10,000.00)
21-Dec-09		chq 2405	\$ 19,500.00
21-Dec-09		chq 2406	\$ 21,500.00
22-Dec-09		chq 2408	\$ 14,000.00
23-Dec-09		chq 2411	\$ 18,950.00
24-Dec-09		chq 2410	\$ 26,250.00
24-Dec-09		chq 2414	\$ 18,950.00
29-Dec-09		chq 2413	\$ 22,495.00
30-Dec-09		chq 2416	\$ 23,950.00
31-Dec-09		chq 2418	\$ 26,500.00
			\$ 12,500.00
			\$ 21,500.00
			\$ 23,500.00
			\$ 15,000.00
			\$ 19,500.00
			\$ 26,000.00
			\$ 24,000.00
			\$ 22,000.00
			\$ 20,000.00
			\$ 19,000.00
			\$ (19,000.00)
			\$ (20,000.00)
			\$ 27,950.00
			\$ 29,500.00
			\$ 27,500.00
			\$ 20,500.00
			\$ 19,000.00
			\$ 26,500.00
			\$ 15,500.00
			\$ (15,500.00)
			\$ (26,500.00)
			<b>\$ 1,284,225.60</b>

Jain Truck Lease Ltd.

Bank of Montreal USD\$ Account 2416-4612-244

Date	Name	Transaction	Truck Depot Expedite
6-Jul-09	Truck Depot Expedite	Branch Deposit	\$ (8,754.05)
17-Jul-09	Truck Depot Expedite	Branch Deposit	\$ (2,013.41)
24-Jul-09	Truck Depot Expedite	Branch Deposit	\$ (4,986.59)
4-Aug-09	Truck Depot Expedite	Branch Deposit	\$ (5,250.00)
31-Aug-09	Truck Depot Expedite	Branch Deposit	\$ (589.99)
1-Sep-09	Truck Depot Expedite	Branch Deposit	\$ (3,575.00)
1-Sep-09	Truck Depot Expedite	Branch Deposit	\$ (3,575.00)
1-Sep-09	Truck Depot Expedite	Chq 1091	\$ 6,750.00
8-Sep-09	Truck Depot Expedite	Branch Deposit	\$ (5,778.00)
10-Sep-09	Truck Depot Expedite	Branch Deposit	\$ (3,000.00)
15-Sep-09	Truck Depot Expedite	Branch Deposit	\$ (3,000.00)
30-Sep-09	Truck Depot Expedite	Branch Deposit	\$ (4,950.00)
5-Oct-09	Truck Depot Expedite	BR Deposit	\$ (750.00)
26-Oct-09	Truck Depot Expedite	Branch Deposit	\$ (1,598.62)
2-Nov-09	TDEX		\$ (17,688.59)
12-Nov-09	TDEX		\$ (13,056.10)
4-Dec-09		Deposit	\$ (6,067.62)
16-Dec-09		Deposit	\$ (19,680.89)
22-Dec-09		Deposit	\$ (10,711.76)
4-Jan-10	Deposit at 0470		\$ (21,000.00)
4-Jan-10	Cheque #1125		\$ 19,000.00
5-Jan-10	Deposit at 0470		\$ (2,607.02)
7-Jan-10	Deposit at 0470		\$ (23,000.00)
7-Jan-10	Cheque 1128		\$ 22,500.00
8-Jan-10	Deposit at 0470		\$ (24,500.00)
8-Jan-10	Cheque #1129		\$ 16,000.00
12-Jan-10	Deposit at 0470		\$ (19,000.00)
12-Jan-10	Cheque 1130		\$ 18,500.00
13-Jan-10	Deposit at 0470		\$ (18,500.00)
13-Jan-10	Cheque 1131		\$ 17,500.00
			<u>\$ (123,382.64)</u>



6181732 Canada Inc.

Bank of Montreal Trust Account 2416-1085-742

<u>Date</u>	<u>Name</u>	<u>Transaction</u>	<u>Truck Depot Expedite</u>
24-Jul-09	Truck Depot Expedite	ATM Deposit	\$ (9,500.00)
21-Aug-09	Truck Depot Expedite	Chq 54	\$ 11,000.00
2-Sep-09	Truck Depot Expedite	ATM Deposit	\$ (5,500.00)
8-Sep-09	Truck Depot Expedite	ATM Deposit	\$ (12,000.00)
8-Sep-09	Truck Depot Expedite	Chq 60	\$ 19,500.00
9-Sep-09	TDEX/FTI	Branch Deposit	\$ (13,000.00)
			<u>\$ (9,500.00)</u>

# Deloitte.

Deloitte & Touche Inc.  
181 Bay St. Suite 1400  
Toronto, ON  
M5J 2V1

June 3, 2010

Tel: 416-601-6150  
Fax: 416-601-6690  
www.deloitte.ca

Via e-mail

Freight Trans Ltd.

Attention: Mr. David Borgan

Dear Sir:

**Subject: Receivership of Financial Transport Inc. et al  
Court File No. CV-10-8556-00CL**

As you are aware, we are the Court-appointed Receiver of Financial Transport Inc., Freightliner of Kingston Inc., 6181732 Canada Inc., Global Transport Insurance Brokers Inc., Jain Truck Lease Ltd. and 2105810 Ontario Inc. (the "Debtors"). A review of the banking records of the Debtors indicates that net cash advances totalling \$192,050.00 (the "Advances") were paid to Freight Trans Ltd. ("FTL") by the Debtors in the period July 1, 2009 to January 31, 2010. Details of the nature of the Advances to FTL are not recorded in the Debtors' books and records. A list of the amounts and dates of the transfers is attached.

We herein request that you make arrangements to pay back the Advances, to the Receiver, by June 15, 2010. Should there be a legitimate reason why you believe that you are entitled to retain the Advances, we request that you provide the Receiver with an explanation as to what these payments were for, with copies of supporting documentation.

Yours truly,

**Deloitte & Touche Inc.**

In its capacity as Court-appointed Receiver of  
Financial Transport Inc., Freightliner of Kingston Inc.,  
6181732 Canada Inc., Global Transport Insurance Brokers Inc.,  
Jain Truck Lease Ltd. and 2105810 Ontario Inc.  
and not in its personal capacity



Brenda Wong, CIRP  
Vice-President

cc: D. Robb English, Aird & Berlis LLP

Financial Transport Inc. (FTI) et. al.  
July 2009 to January 2010  
Summary of Transfers to Freight Trans Ltd.

Entity	Transfers from BMO Account #	Freight Trans
FTI	2416-1082-170	\$ 2,330,750.00
JTC CDN	2416-1085-654	\$ (1,959,200.00)
JTL CDN	2416-1083-077	\$ (222,500.00)
2105810	2416-1086-198	\$ 43,000.00
<b>Total</b>		<b>\$ 192,050.00</b>

Financial Transport Inc.  
**Account QuickReport**  
 As of February 3, 2010

Account	Date	Date cleared bank	Num	Freight Trans
2416-1082-170	07/25/2009	07/28/2009	4014	\$ 21,500.00
2416-1082-170	08/21/2009	09/16/2009	4170	\$ 15,000.00
2416-1082-170	10/08/2009	10/13/2009	4389	\$ 40,000.00
2416-1082-170	10/08/2009	10/13/2009	4390	\$ 40,000.00
2416-1082-170	10/08/2009	10/13/2009	4388	\$ 39,000.00
2416-1082-170	10/13/2009	10/15/2009	4404	\$ 42,000.00
2416-1082-170	10/13/2009	10/15/2009	4403	\$ 36,500.00
2416-1082-170	10/13/2009	10/15/2009	4405	\$ 31,500.00
2416-1082-170	10/15/2009	10/19/2009	4415	\$ 37,500.00
2416-1082-170	10/15/2009	10/19/2009	4416	\$ 35,000.00
2416-1082-170	10/15/2009	10/19/2009	4417	\$ 33,500.00
2416-1082-170	10/19/2009	10/21/2009	4447	\$ 35,500.00
2416-1082-170	10/19/2009	10/21/2009	4446	\$ 33,500.00
2416-1082-170	10/19/2009	10/21/2009	4444	\$ 32,000.00
2416-1082-170	10/19/2009	10/21/2009	4445	\$ 29,000.00
2416-1082-170	10/20/2009	10/22/2009	4455	\$ 40,000.00
2416-1082-170	10/20/2009	10/22/2009	4454	\$ 39,500.00
2416-1082-170	10/20/2009	10/22/2009	4456	\$ 38,500.00
2416-1082-170	Prior	10/22/2009	4168	\$ 15,000.00
2416-1082-170	10/21/2009	10/23/2009	4463	\$ 35,000.00
2416-1082-170	10/21/2009	10/23/2009	4467	\$ 29,000.00
2416-1082-170	10/21/2009	10/26/2009	4464	\$ 33,000.00
2416-1082-170	10/21/2009	10/26/2009	4466	\$ 25,000.00
2416-1082-170	Prior	10/26/2009	4169	\$ 15,000.00
2416-1082-170	10/23/2009	10/27/2009	4478	\$ 45,000.00
2416-1082-170	10/23/2009	10/27/2009	4481	\$ 42,000.00
2416-1082-170	10/23/2009	10/27/2009	4479	\$ 40,000.00
2416-1082-170	10/26/2009	10/28/2009	4486	\$ 45,000.00
2416-1082-170	10/26/2009	10/28/2009	4487	\$ 35,000.00
2416-1082-170	10/26/2009	10/28/2009	4488	\$ 25,000.00
2416-1082-170	10/27/2009	10/29/2009	4493	\$ 44,500.00
2416-1082-170	10/27/2009	10/29/2009	4494	\$ 40,000.00
2416-1082-170	10/27/2009	10/29/2009	4492	\$ 35,000.00
2416-1082-170	10/28/2009	10/30/2009	4502	\$ 51,000.00
2416-1082-170	10/28/2009	10/30/2009	4501	\$ 48,000.00
2416-1082-170	10/28/2009	10/30/2009	4500	\$ 45,000.00
2416-1082-170	10/29/2009	11/02/2009	4507	\$ 50,000.00
2416-1082-170	10/29/2009	11/02/2009	4509	\$ 49,000.00
2416-1082-170	10/29/2009	11/02/2009	4508	\$ 47,000.00
2416-1082-170	10/29/2009	11/02/2009	4510	\$ 44,000.00
2416-1082-170	10/30/2009	11/03/2009	4517	\$ 58,000.00
2416-1082-170	10/30/2009	11/03/2009	4516	\$ 50,000.00
2416-1082-170	10/30/2009	11/03/2009	4515	\$ 40,000.00
2416-1082-170	11/02/2009	11/04/2009	4532	\$ 51,000.00
2416-1082-170	11/02/2009	11/04/2009	4533	\$ 48,000.00

9:53 AM  
02/05/10  
Accrual Basis

Financial Transport Inc.  
Account QuickReport  
As of February 3, 2010

Account	Date	Date cleared bank	Num	Freight Trans
2416-1082-170	11/02/2009	11/04/2009	4531	\$ 43,000.00
2416-1082-170	11/03/2009	11/05/2009	4538	\$ 50,000.00
2416-1082-170	11/03/2009	11/05/2009	4537	\$ 46,500.00
2416-1082-170	11/04/2009	11/06/2009	4546	\$ 60,250.00
2416-1082-170	11/04/2009	11/06/2009	4544	\$ 58,500.00
2416-1082-170	11/04/2009	11/06/2009	4545	\$ 57,000.00
2416-1082-170	11/05/2009	11/09/2009	4561	\$ 47,500.00
2416-1082-170	11/05/2009	11/09/2009	4559	\$ 45,000.00
2416-1082-170	11/05/2009	11/09/2009	4562	\$ 42,000.00
2416-1082-170	11/05/2009	11/09/2009	4560	\$ 40,000.00
2416-1082-170	11/06/2009	11/12/2009	4577	\$ 40,000.00
2416-1082-170	11/06/2009	11/12/2009	4574	\$ 39,000.00
2416-1082-170	11/06/2009	11/12/2009	4575	\$ 38,000.00
2416-1082-170	11/06/2009	11/12/2009	4576	\$ 36,000.00
2416-1082-170	11/13/2009	11/13/2009		\$ (16,000.00)
				<b>\$ 2,330,750.00</b>

**Freightliner of Kingston Inc., Jain Truck Centers  
Bank of Montreal Deposit Account 2416 1085-654**

<b>Date</b>	<b>Name</b>	<b>Freight Trans Ltd. (FTL)</b>
13-Oct-09	Deposit at BR 0470	\$ (108,000.00)
15-Oct-09	Deposit BR 0470	\$ (105,000.00)
19-Oct-09	Deposit at BR 0470	\$ (77,000.00)
20-Oct-09	Deposit at BR 0470	\$ (117,600.00)
21-Oct-09	Deposit at BR 0470	\$ (53,500.00)
22-Oct-09	Deposit at BR 3297	\$ (117,600.00)
22-Oct-09	Deposit at BR 0470	\$ (115,000.00)
23-Oct-09	Deposit at BR 0470	\$ (126,000.00)
26-Oct-09	Deposit at BR 0470	\$ (105,000.00)
26-Oct-09	returned item	\$ 56,175.00
26-Oct-09	returned item	\$ 61,425.00
27-Oct-09	Deposit at BR 0470	\$ (119,400.00)
27-Oct-09	ABM Deposit 7145 Goreway	\$ (72,500.00)
28-Oct-09	Deposit at BR 0470	\$ (72,150.00)
29-Oct-09	Deposit at BR 0470	\$ (49,000.00)
29-Oct-09	ABM Deposit 3835 Bloor	\$ (74,000.00)
30-Oct-09	ABM Deposit 3835 Bloor	\$ (71,000.00)
2-Nov-09	Deposit at BR 0470	\$ (72,500.00)
2-Nov-09	ABM Deposit 3835 Bloor	\$ (74,000.00)
3-Nov-09	ABM Deposit 7145 Goreway	\$ (74,250.00)
4-Nov-09	ABM Deposit 3835 Bloor	\$ (73,150.00)
4-Nov-09	Deposit at BR 0470	\$ (79,500.00)
5-Nov-09	ABM Deposit 3835 Bloor	\$ (74,500.00)
5-Nov-09	Deposit at BR 0470	\$ (79,500.00)
6-Nov-09	ABM Deposit 3835 Bloor	\$ (74,000.00)
9-Nov-09	Deposit at BR 0470	\$ (92,650.00)
		<b>\$ (1,959,200.00)</b>

Jain Truck Lease Ltd.

Bank of Montreal CDN\$ Account 2416-1083-077

Date	Name	Transaction	Freight Trans
19-Oct-09	FTI	ATM Deposit	\$ (26,000.00)
19-Oct-09	FTI	Branch Deposit	\$ (19,500.00)
20-Oct-09	Freight Trans	ATM Deposit	\$ (74,000.00)
26-Oct-09	Freight Trans	Chq 2316	\$ 45,000.00
26-Oct-09	Freight Trans	Chq 2317	\$ 30,000.00
26-Oct-09	Freight Trans	Chq 2315	\$ 40,000.00
28-Oct-09	Freight Trans	ATM Deposit	\$ (69,500.00)
29-Oct-09	Freight Trans	ATM Deposit	\$ (74,500.00)
2-Nov-10	ABM Deposit		\$ (52,000.00)
4-Nov-10	Deposit BR 0470		\$ (22,000.00)
			<b>\$ (222,500.00)</b>

2105810 Ontario Inc.

Bank of Montreal CDN\$ Account 2416-1086-198

Date	Name	Transaction	Freight Trans Ltd.
5-Nov-09 FTI		Chq 33	\$ 43,000.00
			<u>\$ 43,000.00</u>





5 KEPPEL STREET, P.O. BOX 130, DUNDALK, ONTARIO N0C 1B0  
SALES: (800) 700-2865 OR (519)-923-2016 FAX: (519) 923-2672 OR (519) 923-0201

June 14 2010

Deloitte & Touche Inc  
181 Bay Street Suite 1400  
Toronto ON M5J 2V1

Brenda Wong  
Vice President

Dear Madam,

With reference to your letter dated June 3 2010 regarding advances received by Alumi Bunk Corporation during period July 1 2010 – Jan 31 2010 the following is the explanation as per our records.

6181732 Canada Inc.

3-July Alumi Bunk Corp ---CK # 48

\$ 16,268.65

Comerica debited Alumi Bunk Corporations account for a loan interest charges advanced to the above company ( 6181732 Canada Inc) Exh: 1,2,3

Financial Transport Inc

2416-1082-170 ---6/30/2009 07/10/2009 4004

\$ 10,355.67

The above amount was paid against the referenced invoices of Alumi Bunk to Financial Transport  
Exh: 4, 5

Freightliner of Kingston JTC

7-July 09 CK# 210

\$ (5,000)

20 July 09 CK# 216

\$15,000

\$10,000

The \$5,000 and \$15,000 was applied as per statement attached.  
EXH: 6

Freightliner of Kingston Inc

Funds provided in advance to Financial Transport for \$ 75,927.60 by Alumi Bunk for services on July 2 2009 and it was settled to Jain Truck Centers for \$ 65,000 as services were not completed / rendered. Alumi Bunk requested deposit to be returned, hence Financial Transport settled its outstanding balance through its related company Jain Truck Centers.

Regards,

SC Jain

(Exh 1)

# Transaction Search Report

Tammy Price, ALUMI-BUNK CORP  
Report Creation Date: Jul 06, 2009 07:59:56 AM ET

Date: From Jul 02, 2009 To Jul 02, 2009

Transaction Amount: From To

Accounts: All

Serial Number: From To

Transaction Type: All

Sorting Options: Ascending Account Number  
Effective Date

7423.05

Account: ROYAL BANK OF CANADA 080191101584 ALUMI-BUNK CORPORATION Currency: CAD				
Description	Effective Date	Serial Number	Debits	Credits
FUNDS TRANSFER CR NONREF	Jul 02, 2009	90702248792	✓	55,296.00
WEB PAYMENT WIRE5918303974	Jul 02, 2009	5918303974	14,485.80	✓
INTEREST COMERICA CANADA	Jul 02, 2009		15,708.59	✓
INTEREST COMERICA CANADA *	Jul 02, 2009		16,069.97	JTC ✓
HEALTH/DENTAL CLAIM BENEFITS TRUST	Jul 02, 2009		851.19	✓
AUTOMOBILE RENT LANDMARK LEASNG	Jul 02, 2009		3,069.08	✓
BILL PAYMENT UPS	Jul 02, 2009		174.16	✓
MISC PAYMENT WEST YORK CHEVR	Jul 02, 2009		1,706.30	✓
CHQ 14644	Jul 02, 2009	14644	234.49	Payroll
CHQ 14612	Jul 02, 2009	14612	250.00	Eberhard
CHQ 14613	Jul 02, 2009	14613	250.00	Eberhard
CHQ 14631	Jul 02, 2009	14631	627.65	Payroll
CHQ 14630	Jul 02, 2009	14630	798.21	Payroll
CHQ 14626	Jul 02, 2009	14626	831.00	Payroll
CHQ 14622	Jul 02, 2009	14622	1,604.94	Sherwin
Account Total			56,661.39	55,296.00
CAD Total			56,661.39	55,296.00

\* 6057.67

Exh. 2

Previous Day Transaction Statement

Tammy Price, ALUMI-BUNK CORP  
 Report Creation Date: Jul 06, 2009 08:03:01 AM ET

ALUMI-BUNK CORP						
Description	Effective Date	Serial Number	Debits	Credits	Balance	
					Opening Balance:	6,057.67
DEPOSIT	Jul 03, 2009			3,069.08	Landmark	
NDDS 1111	Jul 03, 2009	1111		16,268.65	JTC.	*
CHQ 14483	Jul 03, 2009	14483	250.00		Centre Grey	
CHQ 14647	Jul 03, 2009	14647	597.19		Rob Cove	
CHQ 14611	Jul 03, 2009	14611	679.14		Slyuter Co.	
CHQ 14628	Jul 03, 2009	14628	756.79		Payroll	
CHQ 14637	Jul 03, 2009	14637	800.07		Payroll	
CHQ 14643	Jul 03, 2009	14643	879.66		Payroll	
CHQ 14471	Jul 03, 2009	14471	904.05		Crabomen	
CHQ 14635	Jul 03, 2009	14635	1,011.85		Payroll	
CHQ 14625	Jul 03, 2009	14625	1,012.43		Payroll	
CHQ 14640	Jul 03, 2009	14640	1,014.11		Payroll	
CHQ 14629	Jul 03, 2009	14629	1,144.72		Payroll	
CHQ 14624	Jul 03, 2009	14624	1,185.44		Payroll	
CHQ 14636	Jul 03, 2009	14636	1,189.04		Payroll	
CHQ 14638	Jul 03, 2009	14638	1,201.18		Payroll	
CHQ 14633	Jul 03, 2009	14633	1,293.17		Payroll	
CHQ 14634	Jul 03, 2009	14634	1,351.32		Payroll	
CHQ 14432	Jul 03, 2009	14432	1,481.55		Payroll Kyerson	8,643.69
Closing Balance:			16,751.71	19,337.73		8,643.69

8643.69  
 - 13,755.27  
 -----  
 - 5111.58  
 + 3969.00  
 -----  
 - 1142.68  
 - 2501.55 Ting  
 - 3644.13

# Alumi-Bunk Corporation

General Ledger Report 06/01/2009 to 09/30/2009

Sorted by: Transaction Number

(Book - 3)

Date	Comment	Source #	JE#	For...	Debits	Credits	Balance
07/03/2009	payroll july0309	payroll july309	J3672				
07/03/2009	payroll july0309	payroll july309	J3672			1,011.85	19,733.63 Cr
07/03/2009	payroll july0309	payroll july309	J3672			1,189.04	20,922.67 Cr
07/03/2009	payroll july0309	payroll july309	J3672			800.07	21,722.74 Cr
07/03/2009	payroll july0309	payroll july309	J3672			1,201.18	22,923.92 Cr
07/03/2009	payroll july0309	payroll july309	J3672			577.90	23,501.82 Cr
07/03/2009	payroll july0309	payroll july309	J3672			1,014.11	24,515.93 Cr
07/03/2009	payroll july0309	payroll july309	J3672			701.13	25,217.06 Cr
07/03/2009	payroll july0309	payroll july309	J3672			469.69	25,686.75 Cr
07/03/2009	payroll july0309	payroll july309	J3672			879.66	26,566.41 Cr
07/03/2009	payroll july0309	payroll july309	J3672			234.49	26,800.90 Cr
07/03/2009	payroll july0309	payroll july309	J3672			2,140.31	28,941.21 Cr
07/03/2009	payroll july0309	payroll july309	J3672			538.99	29,480.20 Cr
07/02/2009	Rob Cove	14647	J3695			758.43	30,238.63 Cr
07/02/2009	West York Chevrolet Oldsmobile Lea...	July 2 bank debit	J3724			597.19	30,835.82 Cr
07/02/2009	UPS Canada Ltd.	bank debit July 2	J3725			1,706.30	32,542.12 Cr
07/02/2009	Landmark Leasing	Pay	J3726			174.16	32,716.28 Cr
07/02/2009	Benefits Trust	Bank Debit July 2	J3728			3,069.08	35,785.36 Cr
07/02/2009	JTC Bank Interest	Fee	J3729			851.19	36,636.55 Cr
07/02/2009	Comerica Interest	Fee	J3730			16,069.97	52,706.52 Cr
07/02/2009	Landmark Leasing	wire July 2	J3732			15,708.59	68,415.11 Cr
07/02/2009	Foreign Exchange	Dep	J3733			14,485.80	82,900.91 Cr
07/03/2009	Stop Payment Landmark- wire sent f...	Dep	J3734		55,296.00		27,604.91 Cr
07/03/2009	JTC Comerica Loan	Dep	J3735		3,069.08		24,535.83 Cr
07/06/2009	Melmar Distributors Inc.	14648	J3754		16,266.65		8,269.18 Cr
07/02/2009	payroll july209	payroll july209	J3781			1,373.40	9,640.58 Cr
07/06/2009	O'Bara Industries	810111	J3804			2,501.55	12,142.13 Cr
07/06/2009	Bennett Gold Chartered Accountants	bank debit	J3811		3,969.00		8,173.13 Cr
07/08/2009	Bantry Metal Products (1987) Ltd.	14652	J3892			5,424.60	13,597.73 Cr
07/08/2009	Brafasco	14653	J3893			1,155.00	14,752.73 Cr
07/07/2009	CIBC to Comerica	1253	J3894			908.45	15,661.18 Cr
07/07/2009	Sherwin-Williams Co.	14621.	J3896		3,600.00		12,061.18 Cr
07/07/2009	Transfer Cdn to US	FX	J3897			1,604.94	13,666.12 Cr
07/07/2009	Activity Fee	Fee	J3898			1,800.00	15,466.12 Cr
07/07/2009	Overdraft handling Fee	Fee	J3899			513.95	15,980.07 Cr
07/07/2009	JTC	Dep	J3900			25.00	16,005.07 Cr
07/07/2009	CIBC to Comerica	1255	J3914		5,000.00		11,005.07 Cr
07/13/2009	Espar Canada	14655	J3926		3,500.00		7,505.07 Cr
07/10/2009	UPS Canada Ltd.	14656	J3943			1,000.00	8,505.07 Cr
07/09/2009	UPS Canada Ltd.	bank debit 07/09	J3957			79.21	8,584.28 Cr
07/10/2009	Truck Exhaust Place	14657	J3973			38.04	8,622.32 Cr
07/10/2009	Livingston International Inc.	Wire07/10	J3982			135.47	8,757.79 Cr
07/10/2009	Financial Transport	810121	J3984			4,000.00	12,757.79 Cr
07/13/2009	Comerica to CIBC	14659	J3988		10,355.67		2,402.12 Cr
07/13/2009	NeBS payroll	bank debit june19	J3996			3,000.00	5,402.12 Cr
07/14/2009	Truck Depot Expedite	810122	J4004			50.54	5,452.66 Cr
07/13/2009	NeBS payroll	bank debit july3	J4010		173.74		5,278.92 Cr
07/03/2009	Royal Bank Goup Financial Services	bank debit july3	J4016			53.26	5,332.18 Cr
07/03/2009	Family Support Plan	14660	J4017			150.00	5,482.18 Cr
07/17/2009	Family Support Plan	14661	J4020			417.50	5,899.68 Cr
07/17/2009	Royal Bank Goup Financial Services	bankdebit july17	J4021			417.50	6,317.18 Cr
07/14/2009	Nebs	Fee	J4027			100.00	6,417.18 Cr
07/15/2009	Transfer Cdn to US	FX	J4028			54.61	6,471.79 Cr
07/17/2009	payroll july17	payroll july17	J4036			2,750.00	9,221.79 Cr
07/17/2009	payroll july17	payroll july17	J4036			2,123.33	11,345.12 Cr
07/17/2009	payroll july17	payroll july17	J4036			682.63	12,027.75 Cr
07/17/2009	payroll july17	payroll july17	J4036			2,488.14	14,515.89 Cr
07/17/2009	payroll july17	payroll july17	J4036			1,085.48	15,601.37 Cr
07/17/2009	payroll july17	payroll july17	J4036			1,059.90	16,661.27 Cr
07/17/2009	payroll july17	payroll july17	J4036			997.31	17,658.58 Cr
07/17/2009	payroll july17	payroll july17	J4036			485.71	18,144.29 Cr
07/17/2009	payroll july17	payroll july17	J4036			1,241.88	19,386.17 Cr
07/17/2009	payroll july17	payroll july17	J4036			885.30	20,271.47 Cr
07/17/2009	payroll july17	payroll july17	J4036			1,177.98	21,449.45 Cr
07/17/2009	payroll july17	payroll july17	J4036			896.43	22,345.88 Cr
07/17/2009	payroll july17	payroll july17	J4036			538.82	22,884.70 Cr
07/17/2009	payroll july17	payroll july17	J4036			1,944.73	24,829.43 Cr

Printed On: 06/04/2010

Alumi-Bunk Corporation  
5 Keppel Street, Box 130  
Dundalk, Ontario N0C 1B0

(Ech 4)

810121  
07/10/2009

\$10,355.67

Financial Transport  
7280 Dixie Rd  
Mississauga, Ontario L5S 1E1

Alumi-Bunk Corporation

Financial Transport

07/10/2009

810121

14852.....	1,752.45	15108.....	415.52
14853.....	551.25	15114.....	415.52
14856.....	3,950.00	988.....	-5,000.00
14861.....	404.58	989.....	-7,500.00
6077.....	208.95	1015.....	-2,500.00
14957.....	404.58	15197.....	1,207.50
15004.....	404.58	15272.....	3,727.50
15055.....	404.58	15271.....	3,727.50
15081.....	415.52	15275.....	29,367.60
958.....	-9,776.96		
959.....	-7,500.00		
969.....	-4,725.00		

(4)

Total 10,355.67

DEPOSIT SLIP METHOD 0/1  
 NATIONAL DIRECT DEPOSIT SERVICE

ROYAL BANK OF CANADA

COMERICA BANK - CANADA  
 200 BAY ST., SUITE 2210  
 ROYAL BANK PLAZA, SOUTH TOWER  
 TORONTO, ON M5J 2J2

200910110

TRANSIT

ACCOUNT NUMBER

CREDIT ACCOUNT OF

DEPOSITOR'S INITIALS  
 TELLER'S INITIALS

COMERICA BANK  
 RE: ALUMIBUNK CORPORATION

VISA AND CHEQUES	
VISA VOUCHER TOTAL	10,355.67
VISA & CHEQUE TOTAL	
US CASH TOTAL	
US CHEQUE TOTAL	

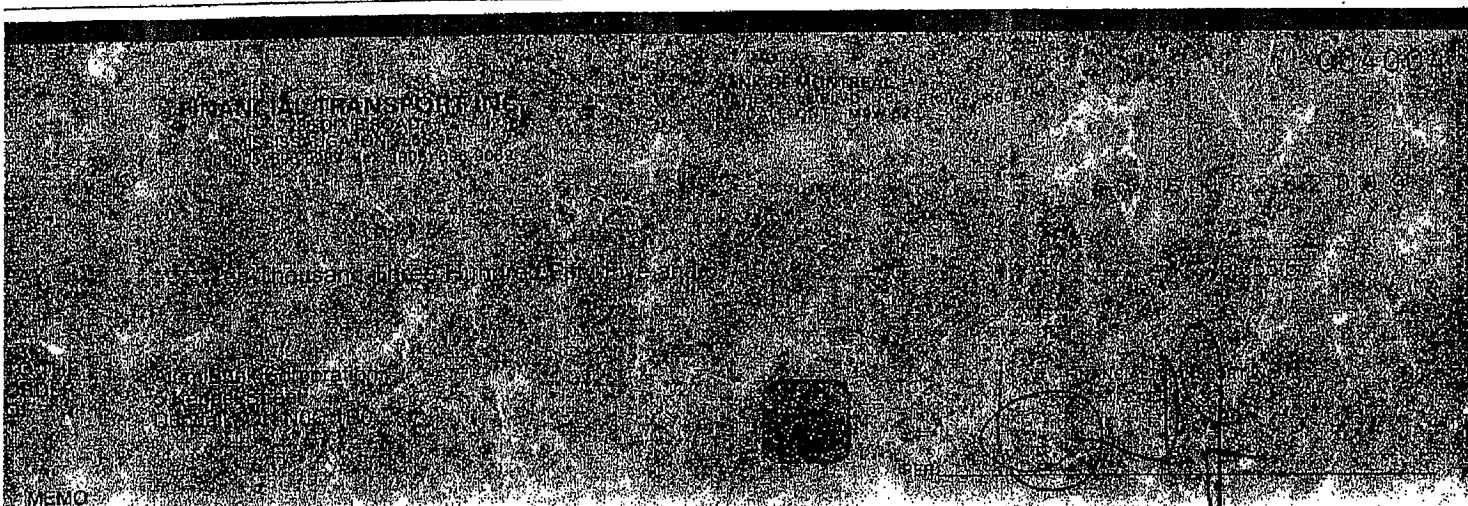
FORM 33335 (08/2001)

DETAILS	CASH (INCL. COUPONS)
X 5	
X 10	
X 20	
X 50	
X 100	
X	
COIN	
CDN CASH TOTAL	
VISA & CHQS FORWARDED	
RATE	
RATE	

BRANCH INSTRUCTIONS: REFER TO FOLD O-3. FORWARD DEPOSIT & OFFSETTING DOCUMENTS TO YOUR PROCESSING CENTRE WITH THE REGULAR CONFIRMATION.

NET DEPOSIT  
 10,355.67

⑈000000001111⑈ ⑆06019⑈003⑆ 101⑈584⑈1⑈ 89



⑈004004⑈ ⑆24162⑈001⑆ 1082⑈170⑈

FINANCIAL TRANSPORT INC.

AlumiBunk Corporation

6/30/2009

004004

Date	Type	Reference	Original Amt.	Balance Due	Discount	Payment
01/13/2009	Bill	15108	415.52	415.52		415.52
01/30/2009	Bill	15114	415.52	415.52		415.52
04/30/2009	Bill	15197	1,207.50	1,207.50		1,207.50
06/12/2009	Bill		-75,927.60			75,927.60
06/29/2009	Bill	15271	3,727.50	3,727.50		3,727.50
06/29/2009	Bill	15272	3,727.50	3,727.50		3,727.50
06/30/2009	Credit	xfr from A/R	-4,725.00	-4,725.00		-4,725.00
06/12/2009	Credit	3889	18,000.00	-18,000.00		-18,000.00
06/09/2009	Credit	USD ck#1143	-28,560.00	-28,560.00		-28,560.00
04/24/2009	Credit	3768	2,500.00	-2,500.00		-2,500.00
03/06/2009	Credit	3530	7,500.00	-7,500.00		-7,500.00
01/22/2009	Credit	3375	5,000.00	-5,000.00		-5,000.00
12/15/2008	Credit	3241	7,500.00	-7,500.00		-7,500.00
12/05/2008	Credit		10,000.00	-1,280.47		-1,280.47
				Cheque Amount		10,355.67

BMO CAD

Can\$10,355.67

(Gch 5)

# Alumi-Bunk Corporation

General Ledger Report 01/01/2009 to 12/31/2009

Sorted by: Transaction Number

Date	Comment	Source #	JE#	For...	Debits	Credits	Balance	
07/03/2009	payroll july0309	payroll july309	J3672		-	1,201.18	22,923.92	Cr
07/03/2009	payroll july0309	payroll july309	J3672		-	577.90	23,501.82	Cr
07/03/2009	payroll july0309	payroll july309	J3672		-	1,014.11	24,515.93	Cr
07/03/2009	payroll july0309	payroll july309	J3672		-	701.13	25,217.06	Cr
07/03/2009	payroll july0309	payroll july309	J3672		-	469.69	25,686.75	Cr
07/03/2009	payroll july0309	payroll july309	J3672		-	879.66	26,566.41	Cr
07/03/2009	payroll july0309	payroll july309	J3672		-	234.49	26,800.90	Cr
07/03/2009	payroll july0309	payroll july309	J3672		-	2,140.31	28,941.21	Cr
07/03/2009	payroll july0309	payroll july309	J3672		-	538.99	29,480.20	Cr
07/03/2009	payroll july0309	payroll july309	J3672		-	758.43	30,238.63	Cr
07/02/2009	Rob Cove	14647	J3695		-	597.19	30,835.82	Cr
07/02/2009	West York Chevrolet Oldsmobile Lea...	July 2 bank debit	J3724		-	1,706.30	32,542.12	Cr
07/02/2009	UPS Canada Ltd.	bank debit July 2	J3725		-	174.16	32,716.28	Cr
07/02/2009	Landmark Leasing	Pay	J3726		-	3,069.08	35,785.36	Cr
07/02/2009	Benefits Trust	Bank Debit July 2	J3728		-	851.19	36,636.55	Cr
07/02/2009	JTC Bank Interest	Fee	J3729		-	16,069.97	52,706.52	Cr
07/02/2009	Comerica Interest	Fee	J3730		-	15,708.59	68,415.11	Cr
07/02/2009	Landmark Leasing	wire July 2	J3732		-	14,485.80	82,900.91	Cr
07/02/2009	Foreign Exchange	Dep	J3733		55,296.00	-	27,604.91	Cr
07/03/2009	Stop Payment Landmark- wire sent f...	Dep	J3734		3,069.08	-	24,535.83	Cr
07/03/2009	JTC Comerica Loan	Dep	J3735		16,268.65	-	8,267.18	Cr
07/06/2009	Melmar Distributors Inc.	14648	J3754		-	1,373.40	9,640.58	Cr
07/02/2009	payroll july209	payroll july209	J3781		-	2,501.55	12,142.13	Cr
07/06/2009	O'Bara Industries	810111	J3804		3,969.00	-	8,173.13	Cr
07/06/2009	Bennett Gold Chartered Accountants	bank debit	J3811		-	5,424.60	13,597.73	Cr
07/08/2009	Bantry Metal Products (1987) Ltd.	14652	J3892		-	1,155.00	14,752.73	Cr
07/08/2009	Brafasco	14653	J3893		-	908.45	15,661.18	Cr
07/07/2009	CIBC to Comerica	1253	J3894		3,600.00	-	12,061.18	Cr
07/07/2009	Sherwin-Williams Co.	14621.	J3896		-	1,604.94	13,666.12	Cr
07/07/2009	Transfer Cdn to US	FX	J3897		-	1,800.00	15,466.12	Cr
07/07/2009	Activity Fee	Fee	J3898		-	513.95	15,980.07	Cr
07/07/2009	Overdraft handling Fee	Fee	J3899		-	25.00	16,005.07	Cr
07/07/2009	JTC	Dep	J3900		5,000.00	-	11,005.07	Cr
07/07/2009	CIBC to Comerica	1255	J3914		3,500.00	-	7,505.07	Cr
07/13/2009	Espar Canada	14655	J3926		-	1,000.00	8,505.07	Cr
07/10/2009	UPS Canada Ltd.	14656	J3943		-	79.21	8,584.28	Cr
07/09/2009	UPS Canada Ltd.	bank debit 07/09	J3957		-	38.04	8,622.32	Cr
07/10/2009	Truck Exhaust Place	14657	J3973		-	135.47	8,757.79	Cr
07/10/2009	Livingston International Inc.	Wire07/10	J3982		-	4,000.00	12,757.79	Cr
07/10/2009	Financial Transport	810121	J3984		10,355.67	-	2,402.12	Cr
07/13/2009	Comerica to CIBC	14659	J3988		-	3,000.00	5,402.12	Cr
07/13/2009	NeBS payroll	bank debit june19	J3996		-	50.54	5,452.66	Cr
07/14/2009	Truck Depot Expedite	810122	J4004		173.74	-	5,278.92	Cr
07/13/2009	NeBS payroll	bank debit july3	J4010		-	53.26	5,325.66	Cr
07/03/2009	Royal Bank Goup Financial Services	bank debit july3	J4016		-	150.00	5,482.18	Cr
07/03/2009	Family Support Plan	14660	J4017		-	417.50	5,899.68	Cr
07/17/2009	Family Support Plan	14661	J4020		-	417.50	6,317.18	Cr
07/17/2009	Royal Bank Goup Financial Services	bankdebit july17	J4021		-	100.00	6,417.18	Cr
07/14/2009	Nebs	Fee	J4027		-	54.61	6,471.79	Cr
07/15/2009	Transfer Cdn to US	FX	J4028		-	2,750.00	9,221.79	Cr
07/17/2009	payroll july17	payroll july17	J4036		-	2,123.33	11,345.12	Cr
07/17/2009	payroll july17	payroll july17	J4036		-	682.63	12,027.75	Cr
07/17/2009	payroll july17	payroll july17	J4036		-	2,488.14	14,515.89	Cr
07/17/2009	payroll july17	payroll july17	J4036		-	1,085.48	15,601.37	Cr
07/17/2009	payroll july17	payroll july17	J4036		-	1,059.90	16,661.27	Cr
07/17/2009	payroll july17	payroll july17	J4036		-	997.31	17,658.58	Cr
07/17/2009	payroll july17	payroll july17	J4036		-	485.71	18,144.29	Cr
07/17/2009	payroll july17	payroll july17	J4036		-	1,241.88	19,386.17	Cr
07/17/2009	payroll july17	payroll july17	J4036		-	885.30	20,271.47	Cr
07/17/2009	payroll july17	payroll july17	J4036		-	1,177.98	21,449.45	Cr
07/17/2009	payroll july17	payroll july17	J4038		-	896.43	22,345.88	Cr
07/17/2009	payroll july17	payroll july17	J4036		-	538.82	22,884.70	Cr
07/17/2009	payroll july17	payroll july17	J4038		-	1,944.73	24,829.43	Cr
07/17/2009	payroll july17	payroll july17	J4036		-	1,016.51	25,845.94	Cr
07/17/2009	payroll july17	payroll july17	J4036		-	974.68	26,820.62	Cr
07/17/2009	payroll july17	payroll july17	J4036		-	828.79	27,649.41	Cr

Printed On: 01/25/2010

Total 15,000.00

3

810136

07/20/2009

Motorhome 15219..... 5,000.00  
15232..... 10,000.00

Jain Truck Centers Belleville

Alumi-Bunk Corporation

Jain Truck Centers Belleville  
New Truck Sales  
21 Enterprise Drive,  
Box 1150  
Belleville, Ontario K8N5E8

\$15,000.00

Alumi-Bunk Corporation  
5 Keppel Street, Box 130  
Dundalk, Ontario N0C 1B0

810136 07/20/2009

(Encl 6)





Deloitte & Touche Inc.  
1 Concorde Gate  
Suite 200  
Toronto ON M3C 4G4  
Canada

Tel: 416-601-5920  
Fax: 416-601-6690  
www.deloitte.ca

## Fax

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**To:**  
Sulekh Jain

**Office:**  
Alumi-Bunk Corporation

---

**Fax No:**  
1 519 923 2672

**C:**  
905 696 9069

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**From:**  
Brenda Wong

**Date:**  
June 16, 2010

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**Number of pages including this page:**  
1

To confirm receipt, or if you did not receive all pages,  
please call Brenda Wong at 416-601-5920.

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**Subject:**  
Financial Transport et al

**Confidentiality Notice:** The information contained in this fax transmission is private and confidential. If you receive this transmission in error, please let us know by telephone immediately so that we can arrange for its return to us. Thank you for your co-operation.

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Thank you for your response of June 14, 2010 received by fax earlier today.

I have checked the bank records and I did not see any deposits in Financial Transport on July 2, 2009 for \$75,927.60. Would you please advise what was the date(s) of the cash advance(s) to Financial Transport in the amount of \$75,927.60? Was there one advance or is the \$75,927.60 made up of smaller amounts? Can you provide a copy of the Alumni Bunk invoice?

**Wong, Brenda (CA - Toronto)**

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**From:** Wong, Brenda (CA - Toronto)  
**Sent:** Thursday, June 17, 2010 11:58 AM  
**To:** AlumiBunk@aol.com  
**Subject:** FW: A fax has arrived from remote ID '9054619243'.  
**Attachments:** AB0400CB.TIF; Fax to Alumi\_June16.pdf

Eric,

I have been trying to send a fax to Sulekh at Alumi-Bunk in response to his email of June 14, but the fax line keeps showing as busy. Can you forward my fax to Sulekh? The fax number I have for Dixie Rd. is also showing as busy.

Brenda Wong  
Senior Manager  
Financial Advisory  
Deloitte & Touche LLP  
Direct: 416 601 5920  
Main: 416 601 6150  
Cell: 416 819 8099  
Fax: 416 601 6690  
[www.deloitte.ca](http://www.deloitte.ca)

**Wong, Brenda (CA - Toronto)**

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**From:** RITU JAIN [ritujain2005@gmail.com]  
**Sent:** Wednesday, June 16, 2010 9:41 AM  
**To:** Wong, Brenda (CA - Toronto)  
**Subject:** Fwd: Response to your letter dated June 03,2010  
**Attachments:** Transaction Document for Brenda Wong.jpg

----- Forwarded message -----

**From:** RITU JAIN <ritujain2005@gmail.com>  
**Date:** Wed, Jun 16, 2010 at 9:39 AM  
**Subject:** Response to your letter dated June 03,2010  
**To:** RITU JAIN <ritujain2005@gmail.com>

Brenda

In response to your letter dated June 03,2010,please find attached,a copy of the agreement that was put in place,at the time of the Transaction in question.

Yours Truly,

Ritu Jain

Agreement between FTI and Usha Rani Jain

Date: September 2, 2009

In consideration of FTI advancing \$110,000.00 to 2215296 Ontario Inc. (221), 221 will assume FTI's debt obligation to Usha Rani Jain (Usha) AND FTI will be released of any claims by Usha for the \$110,000.00 advance from Usha to FTI.

Usha Rani Jain  
Usha Rani Jain

Sep 02, 09  
Date

Chanderkant Jain  
Chanderkant Jain  
President  
FTI

Sept 02, 09  
Date

Acknowledged:

Ritu Jain  
Ritu Jain  
2215296 Ontario Inc.

Sept 02, 09  
Date

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# AIRD & BERLIS LLP

Barristers and Solicitors

D. Robb English  
Direct: 416.863.4748  
Email: renglish@airdberlis.com

June 21, 2010

Marc Koplowitz Associates  
Barristers & Solicitors  
390 Bay Street, Suite 2900  
Toronto ON M5H 2Y2

Dear Sir:

Re: Receivership of Financial Transport Inc. et al  
Court File No. CV-10-8556-00CL

As you are aware, we are counsel to Deloitte & Touche Inc. (the "Receiver") in its capacity as Court appointed Receiver of Financial Transport Inc., Freightliner of Kingston Inc., 6181732 Canada Inc., Global Transport Insurance Brokers Inc., Jain Truck Lease Limited and 2105810 Ontario Inc. (the "Debtors").

On June 3, 2010 the Receiver wrote to each of the TruckDepot.com, TruckDepot Expedite Inc. and Freight Trans concerning advances made by the Debtors to those entities. We believe that your client may be a principal of each of these business affairs of each of these entities. Copies of the Receiver's letters to those entities are attached for your reference.

To date no response has been received from any of these three entities and no repayment of the advances has been made. Unless satisfactory arrangements are made for the repayment of this advance forthwith the Receiver will seek the Court's assistance in recovery of these sums. Please advise as to whether you are or will be engaged to represent any of these entities, or whether service of materials should be made directly upon those entities. In the event that you act as counsel we would ask that you provide the response of each of those entities to the Receiver's request for payment, together with all appropriate back-up documentation. We would require the receipt of any such response within the next three business day.

We would appreciate your prompt response in this regard.

Yours truly,

AIRD & BERLIS LLP

D. Robb English  
Encl.

6867675.1

*Marc Koplowitz Associates*  
*Barristers & Solicitors*

*Downtown*  
*Telephone: (416) 368-1100*  
*Facsimile: (416) 368-1998*  
*Suite 2900*  
*390 Bay Street*  
*Toronto, Ontario*  
*M5H 2Y2*

*Uptown*  
*Telephone: (416) 667-8000*  
*Facsimile: (416) 667-8004*  
*Suite 600*  
*1000 Finch Avenue West*  
*Toronto, Ontario*  
*M3J 2V5*

*Please reply to: Downtown*

---

SENT BY FACSIMILE TRANSMISSION

June 21, 2010

Aird & Berlis LLP  
Barristers & Solicitors  
Brookfield Place  
181 Bay Street  
Suite 1800  
Box 754  
Toronto, ON M5J 2T9  
**Attention: Mr. D. Robb English**

Dear Sirs:

RE: Deloitte & Touche Inc. in its capacity as Receiver of Financial Transport Inc., Freightliner of Kingston Inc., 6181732 Canada Inc., Global Transport Insurance Brokers Inc., Jain Truck Lease Ltd. and 2105810 Ontario Inc. (the "Receiver")  
Our File No: 30191

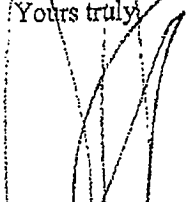
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Receipt is acknowledged of your letter of today which enclosed some additional 29 pages of letters and documents which, to the best of my knowledge, I had not previously seen. I note that I first corresponded with you back on May 25, 2010 and certainly your correspondence of today could have come earlier than it did or in the alternative could have provided a more reasonable period to review the matter with Mr. Jain and whichever of his companies I am retained to represent in this matter, in order to provide the response that you have been seeking. (On a side but related note, I have just today returned from surgery and am on very limited activities throughout the rest of this week.)

Nonetheless, I will forward your correspondence to Mr. Jain for his attention and will obtain his instructions. While I do appreciate that your correspondence may have been sent to the various companies directly back on June 3, 2010 (or in the brief period thereafter), there are, as you are well aware, many parties and litigation matters ongoing and I imagine that it is difficult for my client at times to manage all of the various demands that are being made upon him especially as I am led to believe, since much of the corporate information is with the Receiver/Trustee in Bankruptcy for certain of the involved corporations. Giving a three (3) day deadline to counsel as you did in your correspondence is not, with respect, a reasonable request.

I will also be endeavouring to formalize which of the various parties I will be representing on a go-forward basis and will advise you as soon as that has been determined.

Yours truly,



Marc Koplowitz  
MK:lp  
cc: client

# AIRD & BERLIS LLP

Barristers and Solicitors

D. Robb English  
Direct: 416.865.4748  
Email: renglish@airdberlis.com

June 30, 2010

VIA FACSIMILE

Marc Koplowitz Associates  
Barristers & Solicitors  
390 Bay Street, Suite 2900  
Toronto ON M5H 2Y2

Dear Sir:

Re: Receivership of Financial Transport Inc. et al  
Court File No. CV-10-8556-00CL

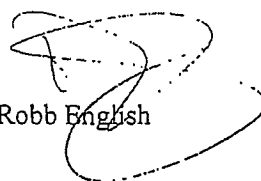
We write further to our letter of June 21, 2010 and your letter in response of the same date concerning the unpaid balance of inter-company receivables. We note that our client was not our first communication to the companies as notice was sent by the Receiver on June 3, 2010.

I trust that you have recovered from your surgery and back at work.

You indicated that you would be formalizing your instructions as to which parties you will be representing. Could you please indicate as to when we will receive that information, and for those companies which you are representing could you please indicate as to when some response may be received? May we please hearing from you in this regard by Tuesday, July 6, 2010. The Receiver requires this information in order to move forward promptly with the administration of the estate. Thank you for your attention in this regard.

Yours truly,

AIRD & BERLIS LLP

  
D. Robb English

cc Brenda Wong  
cc Bob Bougie  
cc Deb Holbrook

6908462.1



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**EXHIBIT O – RECEIVER’S INTERIM STATEMENT OF RECEIPTS  
AND DISBURSEMENTS FOR THE PERIOD  
FEBRUARY 1 TO JUNE 30, 2010**

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**EXHIBIT O**

DELOITTE & TOUCHE INC., COURT-APPOINTED RECEIVER OF  
FINANCIAL TRANSPORT INC., FREIGHTLINER OF KINGSTON INC.,  
GLOBAL TRANSPORT INSURANCE BROKERS INC.,  
6181732 CANADA INC., 2105810 ONTARIO INC., AND JAIN TRUCK LEASE LTD.

INTERIM STATEMENT OF RECEIPTS & DISBURSEMENTS FOR THE PERIOD FEBRUARY 4, 2010 TO JUNE 30, 2010

	FTI	FKI	GTIB	GTIB Trust	618	210	JTL	Unallocated	Total
<b>Receipts</b>									
Cash	\$ -	\$ -	\$ -	\$ 28,542	\$ -	\$ -	\$ -	\$ -	\$ 28,542
Funding - Receiver's certificate (1)	-	-	-	-	-	-	-	250,000	250,000
A/R collections	127,911	106,104	875	-	-	-	4,174	-	239,064
Sale of parts inventory & other assets (net)	-	43,163	750	-	-	-	-	-	43,913
Sale of vehicles	729,690	-	57,000	-	-	-	-	-	786,690
GST collected	25,676	2,158	2,888	-	-	-	-	-	30,722
PST collected	619	-	-	-	-	-	-	-	619
Other	234	4,077	44	-	703	-	-	-	5,057
<b>Total receipts</b>	<b>884,130</b>	<b>155,502</b>	<b>61,556</b>	<b>28,542</b>	<b>703</b>	<b>-</b>	<b>4,174</b>	<b>250,000</b>	<b>1,384,607</b>
<b>Disbursements</b>									
Administrative, taking possession and other	1,303	335	2,031	-	133	-	133	-	4,066
Appraisal fees	-	-	-	-	1,943	-	-	-	1,943
Bankruptcy administration costs	1,816	1,816	-	-	-	-	-	-	3,632
Commissions on sale of vehicles	43,171	-	685	-	-	-	-	-	43,856
Consulting fees & commissions	551	5,396	-	-	-	-	-	-	5,947
Insurance	2,422	-	-	-	1,050	-	-	-	3,472
Legal fees	-	-	-	-	-	-	-	67,406	67,406
Lease portfolio - buyout of leases	13,022	-	-	-	-	-	-	-	13,022
Lease portfolio - VIN & lien searches & registrations	3,821	1,630	-	-	-	-	-	-	5,451
Lease portfolio - Repossession costs	27,799	-	-	-	-	-	-	-	27,799
Lease portfolio - claims under RSLA	2,410	-	-	-	-	-	-	-	2,410
Payroll (Receiver's)	1,252	11,086	2,048	-	-	-	-	-	14,386
Property taxes	1,623	-	-	-	15,885	-	-	-	15,885
PST remittances	-	-	-	-	-	-	-	-	1,623
Receiver's fees	-	-	-	-	-	-	-	244,576	244,576
Rent	5,571	40,977	1,639	-	-	-	-	-	48,187
Occupancy costs - other	-	2,418	-	-	-	-	-	-	2,418
Utilities	-	1,978	279	-	-	-	-	-	2,257
GST and PST paid	24,386	2,637	231	-	87	-	3	-	27,348
<b>Total disbursements</b>	<b>129,147</b>	<b>68,272</b>	<b>6,913</b>	<b>-</b>	<b>19,097</b>	<b>136</b>	<b>136</b>	<b>311,982</b>	<b>535,682</b>
<b>Excess of Cash Receipts over Disbursements</b>	<b>\$ 754,983</b>	<b>\$ 87,229</b>	<b>\$ 54,643</b>	<b>\$ 28,542</b>	<b>\$ (18,394)</b>	<b>\$ (136)</b>	<b>\$ 4,038</b>	<b>\$ (61,982)</b>	<b>\$ 848,924</b>

Note: (1) Receiver's certificate issued on February 12, 2010 for funding of \$250,000 provided by Bank of Montreal.