

July 10, 2013

**WITHOUT PREJUDICE**

**BY ELECTRONIC MAIL**

M<sup>e</sup> Jocelyn T. Perreault  
McCarthy Tétrault LLP  
1000 de la Gauchetière West, Suite 2500  
Montréal (QC) H3B 0A2

Re: Homburg CCAA proceedings  
Our file: 3510-1

Dear Jocelyn:

I write the present letter following our telephone conversation of Friday evening in the matter referenced in caption.

As you know, we represent Lafarge Canada Inc., Kai Construction Group and Centron Construction Corporation in their claims filed against Homburg LP Management, Homco Realty Fund (88) Limited Partnership, CP Development Inc. and North Calgary Land Ltd. It is our clients' contention that their claims are secured, fall outside of the CCAA proceedings and therefore should be paid immediately. However, notwithstanding the fact that our clients properly submitted their claims more than a year ago, the monitor has yet to take a position on their position. Obviously, these delays are causing prejudice to our clients, who are allowed to know exactly where they stand and to exercise their rights as secured creditors.

I understand from our conversation of Friday that the monitor still requires additional factual information in order to take a position on our clients' claims, notwithstanding the fact that no such information has been requested yet. I further understand that the monitor will be sending us its information requests this week and that the process of ruling on our clients' claims will be expeditious in order to ensure no further prejudice to our clients.

We trust this will be done. Should that not be the case, our clients will have no other recourse than to seize the Court with the matter and request the appropriate relief.

Regards,

  
Karim Renno  
KR/gj