

April 17, 2012

## TO THE UNITHOLDERS OF P.O.S.E. INVESTMENTS

This letter is to advise you that Deloitte & Touche Inc. was appointed as Receiver (“Receiver”) in respect of the property of P.O.S.E. Investments (“POSE” or the “Company”) on the 2<sup>nd</sup> day of April 2012 and is responsible for the realization of all the assets, undertakings and properties of POSE pursuant to the court order.

Please find attached a copy of the Notice and Statement of Receiver (Estate No: 35-124116) for your information.

Please take notice that the Receiver will be undertaking the following process:

1. Compile information on the properties held by POSE;
2. Establish a sale process to realize on assets of POSE;
3. Complete a claims bar process to identify and verify all the unitholders of POSE; and
4. Distribute net proceeds to appropriate unitholders, subject to court approval.

The unitholders can obtain updates with respect to the status of the Receivership process electronically through the following website, [www.deloitte.ca](http://www.deloitte.ca). Please click on the Insolvency and Restructuring hyperlink at the bottom left of the page to take you to the listing of Insolvency and Restructuring proceedings. The posting for POSE will be listed on the left hand margin.

As a unitholder, no action is required of you until further notice.

If you have any questions concerning the information noted above, please do not hesitate to contact Dennis Pentsa at [dpentsa@deloitte.ca](mailto:dpentsa@deloitte.ca) or 519-650-7849.

Yours very truly,



Rob Biehler, CA•CIRP  
Senior Vice President  
Deloitte & Touche Inc.  
in its capacity as Receiver of P.O.S.E. Investments  
and not in its personal capacity

Enclosure