

Fraser Milner Casgrain LLP

20TH Floor, 250 Howe Street Vancouver, BC, Canada v6c 3R8

MAIN 604 687 4460 604 683 5214

Cindy Cheuk

fmc-law.com

Cindy.Cheuk@fmc-law.com DIRECT 604.691.6463

File No.: 546438-1

September 29, 2011

DELIVERED BY AGENT

Supreme Court Registry, The Law Courts 800 Smithe Street Vancouver BC, V6Z 2E1

Dear Sirs/Mesdames,

RE:

In the Matter of Please Mum Partnership, Elia Fashions Ltd. and Bossa Nova Fashions Ltd., Vancouver Registry VLC-S-B-110732

Application for Extension of Time to File a Proposal Under Section 50.4(9) of the Bankruptcy and Insolvency Act, returnable at 9:00 am on September 30, 2011

We are counsel for the Petitioners in the above proceeding. The Honourable Mr. Justice Burnyeat is seized.

We last appeared before his Lordship at 9:00 am on September 20, 2011. At that time, the Petitioners' application for an extension of time to file a proposal under section 50.4(9) of the Bankruptcy and Insolvency Act was adjourned to 9:00 am on September 30, 2011 and an extension was granted for the interim. Since then, we have come to an agreement with Mr. Gehlen, counsel for certain landlords, regarding his clients' initial opposition to the extension at our last appearance before his Lordship. Enclosed is a copy of the proposed form of Order for the extension sought by the Petitioners (the "Order"). Mr. Gehlen has advised that he is agreeable to the form of Order.

That being the case, we write to advise that we still require the hearing before his Lordship which is scheduled for 9:00 am on September 30, 2011 in order to seek his Lordship's approval of the Order. However, our time estimate is now reduced to 30 minutes as Mr. Gehlen's clients will not be opposing the terms of the enclosed Order.

We would be grateful if the Registry could bring this letter to the attention of the Honourable Mr. Justice Burnyeat, to advise his Lordship of these recent developments. Thank you for your assistance.

Yours truly,

Cindy Cheuk Associate

Enclosure

cc. Gregory Gehlen and all other counsel on Service List for this proceeding

VANCOUVER OTTAWA TORONTO EDMONTON CALGARY

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF

PLEASE MUM PARTNERSHIP ELIA FASHIONS LTD. BOSSA NOVA FASHIONS LTD.

ORDER

BEFORE THE HONOURABLE MR. JUSTICE BURNYEAT

FRIDAY, THE 30th DAY OF SEPTEMBER 2011

THE APPLICATION of Please Mum Partnership, Elia Fashions Ltd. and Bossa Nova Fashions Ltd., coming on for hearing on September 30, 2011 and on hearing John Sandrelli, counsel for the Petitioners, and the counsel listed in the attached **Schedule "A"**, and upon reading the materials filed herein including the Notice of Application, dated September 14, 2011, the Affidavit #2 of Kathryn Adrian, sworn September 14, 2011, the Affidavit #3 of Kathryn Adrian, sworn September 26, 2011, the Affidavit #1 of Linda Galessiere, sworn September 19, 2011, the Affidavit #1 of Brent Lewis, sworn September 21, 2011 and the Second Report of Deloitte & Touche Inc., the Proposal Trustee herein;

THIS COURT ORDERS that:

- 1. The time for the filing of a Proposal by the Petitioners under Part III of the Bankruptcy and Insolvency Act, R.S.C. 1985, c. B-3, as amended (the "BIA"), as extended by the Orders made herein August 5, 2011 and September 20, 2011, be further extended pursuant to section 50.4(9) of the BIA for a further period of 45 days being until November 14, 2011.
- 2. Notwithstanding paragraph 1 of this Order, Royal Bank of Canada, upon giving no less than two clear days notice to the Petitioners or such lesser amount of notice as this Court may order, shall not be bound by the stay of proceedings pursuant to section 69(1) of the *BIA* during the period of the extension.

3. By consent of the landlords represent make any payments to ordinary creditors under any the Petitioners have paid in full all amounts owing Please Mum pursuant to section 65.2 of the <i>BIA</i> any unpaid rents for the period after July 7, 201 period under section 65.2 of the <i>BIA</i> in respect of section 65.2 of the <i>BIA</i> in respect of section 65.2.	to landlords of retail premises disclaimed by (the "Disclaimed Landlords") on account of 1 to the expiry date of the applicable notice
4. The amount of Post-Filing Rents of determined by agreement between the Petitioners agreement, the Petitioners, the Proposal Trustee at to apply to this Court for a determination of the arrany disclaimed retail premises.	and the Disclaimed Landlord shall be at liberty
THE FOLLOWING PARTIES APPROVE THE PARTIES APPR	
	DISTRICT REGISTRAR
APPROVED AS TO FORM AND CONSENTED TO	D :
Counsel for Please Mum Partnership, Elia Fashions Ltd. and Bossa Nova Fashions Ltd.	

Counsel for 20 VIC Management Inc., Ivanhoe Cambridge Inc., Morguard Investments Limited, Primaris Retail Real Estate Investment Trust, Retrocom Mid Market REIT and Crombie Real Estate Investment Trust

SCHEDULE "A"

LIST OF COUNSEL APPEARING

Counsel:	Appearing For:
John Sandrelli	Petitioners
Gregory Gehlen	Counsel for 20 VIC Management Inc., Ivanhoe Cambridge Inc., Morguard Investments Limited, Primaris Retail Real Estate Investment Trust, Retrocom Mid Market REIT and Crombie Real Estate Investment Trust

TABLE OF CONTENTS

Тав	DESCRIPTION		
1.	Requisition rescheduling the Application of the Petitioners to September 30, 2011 (attaching the original Notice of Application as Schedule "A") dated September 21, 2011		
2.	Application Response of Ivanhoe Cambridge Inc., 20 Vic Management Limited, Morguard Investments Limited, Retrocom Mid Market REIT and Primaris Retail Real Estate Investment Trust dated September 19, 2011		
3.	Affidavit No. 2 of Kathryn Adrian sworn September 14, 2011		
4.	Affidavit No. 3 of Kathryn Adrian sworn September 26, 2011		
5.	Affidavit No. 1 of Linda Galessiere sworn September 19, 2011		
6.	Affidavit No. 1 of Brent Lewis sworn September 21, 2011		
7.	Second Report to the Court submitted by Deloitte & Touche Inc. in its capacity as Proposal Trustee dated September 14, 2011		
8.	Draft Order of September 30, 2011		