

Deloitte & Touche Inc. 2800 - 1055 Dunsmuir Street 4 Bentall Centre P.O. Box 49279 Vancouver BC V7X 1P4 Canada

www.deloitte.ca

August 9, 2011

TO THE CREDITORS OF PLEASE MUM PARTNERSHIP, ELIA FASHIONS LTD. and BOSSA NOVA FASHIONS LTD. (collectively, "the Companies")

Dear Sir/Madam:

Re: Please Mum Partnership, Elia Fashions Ltd. and Bossa Nova Fashions Ltd.

We refer to the Notice of Intention to Make a Proposal ("NOI") filed by Please Mum Partnership, Elia Fashions Ltd. and Bossa Nova Fashions Ltd. (collectively, "the Companies") on July 7, 2011, under section 50.4 of the *Bankruptcy and Insolvency Act*.

Pursuant to an Order of the Supreme Court of British Columbia dated August 5, 2011 (the "Order"), the Companies were granted an extension to file a Proposal. The effect of the Order extends the stay against all creditors from commencing any actions against the Companies to September 20, 2011 while the Companies continue to prepare a Proposal. A copy of the Order has been enclosed for your reference.

Upon filing of a Proposal by the Companies, we will invite creditors to submit proofs of claim and to attend a meeting to vote on the Proposal.

Further information pertaining to these proceedings can be found at www.deloitte.com/ca/please-mum. Should you require further information or clarification, please contact Jamie Robinson at (604) 640-4919 or jamrobinson@deloitte.ca.

Yours truly,

DELOITTE & TOUCHE INC.

In its capacity as Proposal Trustee of Please Mum Partnership, Elia Fashions Ltd. and Bossa Nova Fashions Ltd. and not in its personal capacity.

Per:

Huey Let, MBA, CMA, CIRP

Senior Vice President

Enc.



No. VLC-S-B-110732 VANCOUVER REGISTRY Estate No's 11-253244, 11-253245, and 11-253246

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF

PLEASE MUM PARTNERSHIP ELIA FASHIONS LTD. BOSSA NOVA FASHIONS LTD.

<u>ORDER</u>

BEFORE THE HONOURABLE MR. JUSTICE BURNYEAT

FRIDAY, THE 5th DAY OF AUGUST 2011

THE APPLICATION of Please Mum Partnership, Elia Fashions Ltd. and Bossa Nova Fashions Ltd. (collectively, "Please Mum"), coming on for hearing on August 5, 2011 and on hearing Cindy Cheuk, counsel for Please Mum, and John F. Grieve, counsel for Royal Bank of Canada, and no one else appearing, although duly served, and upon reading the materials filed herein including the Notice of Application, dated July 29, 2011, the Affidavit #1 of Kathryn Adrian, sworn July 29, 2011 and the First Report of Deloitte & Touche Inc., the Proposal Trustee herein;

THIS COURT ORDERS that:

1. The time for the filing of a Proposal by Please Mum under Part III of the Bankruptcy and Insolvency Act, R.S.C. 1985, c. B-3, as amended, be and the same is

hereby extended pursuant to section 50.4(9) of the BIA for a period of 45 days being until September 20, 2011.

2. Notwithstanding paragraph 1 of this Order, Royal Bank of Canada, upon giving no less than two clear days notice to Please Mum or such lesser amount of notice as this Court may order, shall not be bound by the stay of proceedings pursuant to section 69(1) of the BIA during the period of the extension.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED AS BEING BY CONSENT.

BURNYEAT, J.

BY THE COURT

DISTRICT REGISTRAR

APPROVED AS TO FORM:

Counsel for Please Mum Partnership,

Elia Fashions Ltd. and Bossa Nova Fashions Ltd.

Counsel for Royal Bank of Canada