

# BANKRUPTCY AND INSOLVENCY ACT

## Notice and Statement of the Receiver Subsection 245 (1) and Subsection 246 (1)

### IN THE MATTER OF THE RECEIVERSHIP OF THE PROPERTY OF 2012241 ONTARIO LIMITED

#### Take notice that

1. On the 10<sup>th</sup> day of May, 2012, the undersigned, Deloitte & Touche Inc. ("**Deloitte**"), became a Receiver of all of the assets, undertakings and properties of 2012241 Ontario Limited ("**2012241**" or the "**Debtor**") acquired for, or used in relation to a business carried on by the Debtor, including but not limited to the municipal property known as 50 Sunny Meadow Circle in Brampton, Ontario (collectively the "**Property**") by virtue of being appointed by the Honourable Justice Campbell of the Superior Court of Justice, Commercial List pursuant to Section 243 (1) of the *Bankruptcy & Insolvency Act* and Section 101 of the *Courts of Justice Act* to take possession of the assets, undertakings and properties of the Debtor, an insolvent corporation, as described below:
  - a) A medical/professional building located at 50 Sunny Meadow Boulevard, Brampton, Ontario including all of its fixtures, fittings and chattels but excluding those fixtures, fittings and chattels that are rightful property of the tenants, occupants and suite owners.
2. The undersigned became a Receiver in respect of the Debtor's assets, undertakings and properties by virtue of being appointed by the Court on an application made by Firm Capital Mortgage Fund Inc. (the "**Applicant**").
3. The undersigned took possession and control of the Company's books and records from the former Receiver, Ira Smith Trustee & Receiver Inc. ("**Former Receiver**") on May 11, 2012.
4. The following information relates to the receivership:
  - a) Address of insolvent corporation: 50 Sunny Meadow Blvd., Brampton, Ontario L6A 0Y7
  - b) Principal line of business: Real estate development
  - c) Locations of business: As described above
  - d) Amounts owed by the insolvent corporation to each creditor who holds, or may hold, a security on the property described above, is as indicated below, which list has been compiled by the Receiver based on information obtained from the Former Receiver and from the Receiver's search of the Ontario Personal Property Security Registration System and the Parcel Register.

<b>Creditor</b>	<b>Amount owed</b>
-----------------	--------------------

- |                                    |   |
|------------------------------------|---|
| 1. Firm Capital Mortgage Fund Inc. | Approximately \$12,900,000 as at February 8, 2012 |
| 2. 1448037 Ontario Limited         | Unknown   |
| 3. Ford Credit Canada              | Unknown   |
| 4. Versa Construction Limited      | Unknown   |

e) The list of creditors of the insolvent company including the above-noted secured creditors and the amount owed to each creditor and the total amount due by the insolvent company, based on the information obtained from the Former Receiver, is as follows:

See attached list, Appendix "A".

f) The intended plan of action of the Receiver is as follows:

To continue the Debtor's operations pending a determination as to the disposition of the Debtor's Property.

Contact person for Receiver:

Deloitte & Touche Inc.  
181 Bay Street,  
Suite 1400  
Toronto, Ontario  
M5J 2V1

Tel: (416) 874-4404

Fax: (416) 601-6690

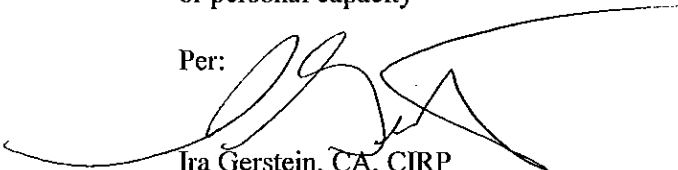
**Attention: Mr. Stefano Damiani, CA, CIRP**

DATED at Toronto, Ontario, this 18<sup>th</sup> day of May, 2012.

**Deloitte & Touche Inc.**

In its capacity as Court-appointed Receiver  
of the Property (as defined herein) of  
2012241 Ontario Limited and not its corporate  
or personal capacity

Per:



Ira Gerstein, CA, CIRP  
Vice President

Creditor	Unsecured	Appendix "A"
1 1253237 Ontario Inc.	1.00	
2 1448037 Ontario Limited	1.00	
3 1497059 Ontario Inc. (Prabhjot Dhanoa)	1.00	
4 2012241 Ontario Limited	1.00	
5 2238104 Ontario Inc. (Tejinder Kaushik)	1.00	
6 407 ETR	166.21	
7 Ace Installations	1.00	
8 Advance Precast Inc.	1.00	
9 All Can Doors & Hardware Inc.	1.00	
10 Allaince Roofing & Sheet Metal Ltd.	1.00	
11 Altus Group	1.00	
12 Altwood Garage Doors Ltd.	1.00	
13 Amarjit Masuta	1.00	
14 Balwant Singh Brar	1.00	
15 Banerjee & Associates	1.00	
16 Bateman MacKay	1.00	
17 Belmont Concrete Finishing Co. Ltd.	1.00	
18 Blaney McMurtry LLP	1.00	
19 Charanjit Singh Gill	1.00	
20 Commercial Sheet Metal Inc.	1.00	
21 Compact Construction Ltd.	1.00	
22 Connolly Marble & Granite	1.00	
23 Daljit Singh Gill (2263105 Ontario Ltd.)	1.00	
24 Deepak Broadcasting Inc.	4,633.00	
25 Department of Justice	1.00	
26 Dev. Management - Ravi	1.00	
27 Disano Sprinkler Design	1.00	
28 Eagle Waterproofing Ltd.	1.00	
29 Edgetch HVAC Srvices	1.00	
30 Elcorp Electric Ltd.	1.00	
31 Empire Paving Limited	1.00	
32 Enbridge Gas	1.00	
33 English Prestige	1.00	
34 Firm Capital	12,900,000.00	
35 Floorcraft Design Inc.	1.00	
36 Ford Credit Canada Leasing,	1.00	
37 Gentile Painting	1.00	
38 Glen Schnarr & Associates	1.00	
39 Global Architect	1.00	
40 Gurdev Dhaliwal (1827107 Ontario Inc.)	1.00	
41 Gurdev Singh Dhaliwal & Manjit Dhaliwal	1.00	
42 Harmanjot Dhillon	1.00	
43 Harvinder Singh Gill	1.00	
44 HomeLife/Miracle Realty Ltd.	1.00	
45 Hydro One	1.00	
46 Interior Co-Ordinators Ltd.	1.00	
47 J.D. Hubert & Associates	1.00	
48 Jagden Dhaliwal	1.00	
49 Jagdev Dhaliwal	1.00	
50 Jasbir Singh Chahal & Gagandeep Chahal	1.00	
51 Jasdew Dhaliwal	1.00	
52 Kerr Waid & Associates	1.00	

Creditor	Unsecured	Page 2
53 Kurz Ghumman Khosla LLP	1.00	
54 LG Vision Designs	987.62	
55 Linesteel (1973) Limited	1.00	
56 M.C. Mechanical Services Inc.	6,301.13	
57 Major Hansra	1.00	
58 Maxum Drywall Inc.	1.00	
59 Ministry of Finance (Ontario)	1.00	
60 Navdeep Sing Johal	1.00	
61 NexLevel Construction Solutions Inc.	1.00	
62 P. Riopel Inc.	1.00	
63 Polstar Group Ltd.	1.00	
64 Preetlari.com	10,170.00	
65 Pro Bel Enterprises	1.00	
66 Quality Property Services	1.00	
67 Ranbir Singh Gill (2262248 Ontario Inc.)	1.00	
68 Ravinder Brar ANAAD Investments Inc.	1.00	
69 Ravinder Chahal	1.00	
70 Rodan Site Servicing Ltd.	1.00	
71 Royal Windsor Mechanical	1.00	
72 Schaeffer Dzialdov Bennett Ltd.	1.00	
73 Schindler Elevator Corporation	1.00	
74 Sikder Professional Corporation	1.00	
75 Strybos Barron King	1.00	
76 Stubbe's Precast Commercial	1.00	
77 Studio 85 Interior Planning	1.00	
78 Sunrise Window & Door Systems Inc.	1.00	
79 Surinder Sidhu	1.00	
80 Taranjit Basra & Narinder Basra	1.00	
81 Tarnjit Atwal	1.00	
82 Teri Ote Consulting Corporation	1.00	
83 The Chahal Wilshire Group Inc	1.00	
84 The Corporation of the City of Brampton	1.00	
85 Tight Security Services	1.00	
86 Trader Corporation	1.00	
87 Trnovac Iron Works Limited	1.00	
88 Urban Watershed Group Ltd	1.00	
89 Versa Construction Limited	383,000.00	
90 Wilcox Sign Company	1.00	
91 Canada Revenue Agency	1.00	
92 Ontario Ministry of Revenue	1.00	
	13,305,342.96	