

January 17, 2012

**TO THE CREDITORS OF VALLE FOAM INDUSTRIES (1995) INC., DOMFOAM INTERNATIONAL INC. AND A-Z SPONGE & FOAM PRODUCTS LTD. (COLLECTIVELY, "VALLE FOAM AND OTHER PETITIONERS" THE "COMPANIES")**

Dear Sir/Madam,

TAKE NOTICE that on January 12, 2012 (the "Filing Date"), the Companies successfully applied under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "CCAA") for an order (the "Initial Order") of the Ontario Superior Court of Justice (Commercial List) (the "Court") providing, among other things, a stay of proceedings against the Company. Deloitte & Touche Inc. ("Deloitte") was appointed monitor (the "Monitor") by the Court to oversee the restructuring process. A copy of the Initial Order is available at [www.deloitte.com/ca/vallefoam](http://www.deloitte.com/ca/vallefoam) or a printed copy can be obtained by contacting the Monitor at [vallefoam@deloitte.ca](mailto:vallefoam@deloitte.ca) or 1-855-601-6415.

As a result of the Initial Order, all liabilities of the Companies as of the Filing Date are frozen and creditors are restrained from discontinuing, altering, interfering with or terminating the supply of any goods or services provided that the Companies pay for such post-filing goods or services. Arrangements should be made with the Companies regarding the ongoing supply of goods and services after the Filing Date.

The Companies have not filed a plan of arrangement or established a claims process. Accordingly, you do not need to file a proof of claim at this time. Once a specific process to establish your claim as at the Filing Date has been approved by the Court, details with respect to how and when to file a proof of claim will be communicated to you by the Monitor. We will also post material documents relating to the Companies' CCAA process on the Monitor's website and encourage you to check this site for updates.

If you have any further questions in respect of the CCAA proceedings, please contact the Monitor at the above number or email address.

Yours truly,

**DELOITTE & TOUCHE INC.,**  
**In its capacity as Court-Appointed Monitor**  
**of Valle Foam and Other Petitioners**

Per:



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Catherine A. Hristow, CMA, CIRP  
Vice-President