

**NOTICE AND STATEMENT OF RECEIVER  
(SECTION 245(1) AND 246(1) OF THE  
BANKRUPTCY AND INSOLVENCY ACT)**

**In the matter of the receivership of certain assets, undertakings and properties of  
Tuesday Equities Ltd. as General Partner for and on behalf of  
Prince Royal Limited Partnership (the "Debtors")**

The receiver gives notice and declares that:

1. On the 26<sup>th</sup> day of May, 2010, the undersigned Deloitte & Touche Inc. was appointed Receiver and Manager ("Receiver") in respect of certain assets, undertakings and properties of the Debtors, acquired for or used in relation to the following businesses carried on by the Debtors: Elora Mill Inn & Spa, Hidden Valley Resort and the Benmiller Inn & Spa (the "Resorts") and that are described below:

	<b>Net Book Values as at March, 31, 2010 (unaudited)</b>
Land and Building*	\$10,057,147
Furniture, Fixtures & Equipment *	1,104,108
Cash**	191,566
Accounts Receivable**	21,157
Inventory**	136,723
Prepays **	60,624
Equipment**	47,743
Other Receivables**	<u>97,467</u>
Total Assets	<u>\$ 11,716,535</u>

*\* Information provided by Tuesday Equities Ltd.*

*\*\* Information provided by Crescent Hotels and Resorts, the Resorts' management company.*

The book values above may not be representative of the market or realizable value of the assets.

2. The undersigned became Receiver pursuant to an Order of the Ontario Superior Court of Justice (Commercial List) upon an application to the Court made by The Equitable Trust Company.
3. The undersigned commenced the exercise of its powers as Receiver on the 26<sup>th</sup> day of May, 2010.
4. The following information relates to the receivership:
  - a) Addresses of the insolvent company locations:

The Benmiller Inn & Spa – 81175 Benmiller Road, Goderich, ON, N7A 3Y1

Elora Mill Inn & Spa – 77 Mill Street West, Elora, ON, N0B 1S0

The Hidden Valley Resort – 1755 Valley Rd., Huntsville, ON, P1H 1Z8

- b) Principal line of business: hospitality and leisure
- c) Amounts (approximate) owed by the Resorts to the creditors who appear to hold a security interest on the property described above ("Creditors Having Security Interests") include:

The Equitable Trust Company	\$10,500,000
Ballycurkeen Investments Corp.	unknown
Ashiana Holdings Ltd	unknown
432567 B.C. Ltd	unknown
GE Canada Equipment Financing G.P	unknown
Xerox Canada Ltd.	unknown

The validity of the above list of Creditors Having Security Interests has yet to be confirmed.

- d) The lists of known creditors and amounts owing to each creditor, other than Creditors Having Security Interests, for each of Benmiller Inn & Spa, Elora Mill Inn & Spa and Hidden Valley Resort is set out below and detailed lists are attached as Appendix "A", "B" and "C" respectively. (based on unaudited information provided by Crescent Hotels & Resorts).

Benmiller Inn & Spa - \$339,505.66  
Elora Mill Inn & Spa - \$290,196.34  
Hidden Valley Resort \$486,411.60

- e) The current intended plan of the Receiver is operate the Resorts and to conduct a sale and marketing plan in order to realize on the Resorts as going concerns.

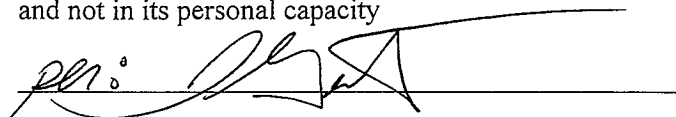
Contact person for the Receiver:

Deloitte & Touche Inc.  
181 Bay Street, Suite 1400  
Toronto, Ontario M5J 2V1  
Telephone: (416) 601-6500  
Facsimile: (416) 601-6690  
Attention: Ms. Anna Koroneos

Dated at Toronto this 4<sup>th</sup> day of June, 2010

**DELOITTE & TOUCHE INC.**

In its capacity as Court-appointed Receiver and Manager of certain assets, undertakings and properties of Tuesday Equities Ltd. as General Partner for and on behalf of Prince Royal Limited Partnership and not in its personal capacity



Ira Gerstein, CA, CA•CIRP  
Vice President

## Exhibit "A"

IN THE MATTER OF THE RECEIVERSHIP OF  
THE BENMILLER INN & SPA

No.	Creditor Name	Amount Owed
1	AAA - MAIL STOP 2	1,530.00
2	BELL CANADA	1,097.05
3	BELL CANADA	197.84
4	CANADA REVENUE AGENCY	9,805.25
5	CANADA REVENUE AGENCY	54,470.68
6	CANDIAN TODS LIMITED	2,521.86
7	COMMTRAK	32.77
8	CRESCENT HOTELS & RESORTS	1,500.42
9	DRAUGHT SERVICES	31.50
10	EASTLINK	846.31
11	ECOLAB INSTITUTIONAL	171.71
12	FAIRHOLME DAIRY LTD	266.88
13	FIRST DATA LOAN COMPANY CANADA	1,188.09
14	FRASER MILNER CASGRAIN LLP	2,827.45
15	GFS ONTARIO INC	6,412.70
16	GODERICH & DISTRICT CHAMBER OF COMMERCE	60.00
17	GOLD ROAST COFFEE SERVICE LTD	712.00
18	GUESTSERVE INC	110.85
19	HOTEL SYSTEMS PRO	80.00
20	HRG NORTH AMERICA	80.70
21	HYDRO ONE NETWORKS INC	59,347.58
22	J.E.M. INDUSTRIAL SALES INC	508.50
23	KONE INC.	257.29
24	LIFFORD AGENCIES LIMITED	1,164.79
25	METZGER MEAT PRODUCTS	1,223.00
26	MICROAGE BASICS	411.14
27	MINISTER OF FINANCE	73,048.03
28	MINISTRY OF TRANSPORTATION	260.00
29	NEO-IMAGE CANDLELIGHT LTD	1,332.46
30	NEWMARKET INTERNATIONAL	3,241.12
31	ONTARIO'S FINEST INNS & SPAS	11,354.22
32	P. LAWSON TRAVEL	14.90
33	PATHWAYGROUP	6,300.00
34	PCO SERVICES CORPORATION	530.25
35	PELEE ISLAND WINERY	267.75
36	PRIMUS CANADA	324.98
37	SEQUEL LIFESTYLE HOTELS & RESORTS	63,740.25
38	SGS CANADA INC	165.90
39	SNOW WHITE PRODUCE LTD	1,058.89
40	SOCAN	1,209.46
41	SPARLINGS PROPANE CO	2,582.56
42	STANDARD TEXTILE	1,980.02
43	STRATFORD SHAKESPEARE FESTIVAL	1,188.00
44	THE RUBICON GROUP INC	1,504.00
45	TOWNSHIP OF ORO-MEDONTE	17.05
46	TRAVELCLICK	1,059.80
47	TRUE NORTH	589.27
48	UNIFOCUS	76.95
49	WASTE MANAGEMENT	435.51
50	WSIB	15,630.63
51	XEROX CANADA LTD	4,737.30
Total Amount Due		\$ 339,505.66

## Exhibit "B"

## IN THE MATTER OF THE RECEIVERSHIP OF ELORA MILL INN

No.	Creditor Name	Amount owed (\$)
1	100 MILE FOOD SERVICES LTD	unknown
2	400 ELEVEN	unknown
3	A-1 STEAM CLEANING SERVICE	unknown
4	AAA - MAIL STOP 2	unknown
5	ABLE WOOD & GAS	472.50
6	ACOC MARKETING	unknown
7	ACTION CORPORATION	unknown
8	AFTERGLOW LTD	120.75
9	ALEXANIAN CARPET & FLOORING	unknown
10	AMERICAN EXPRESS	43.15
11	ANDREW PELLER LTD	710.06
12	AUDIO ACCESS	266.68
13	B & W WINES	1220.22
14	BELL CANADA	80.29
15	BELL CANADA	unknown
16	BELL CANADA	unknown
17	BRADLEY WRIGHT	unknown
18	C & M SEEDS SALES INC	45.00
19	C W CHAMBER OF COMMERCE	unknown
20	C&H FIRE SUPPRESSION SYSTEMS INC	unknown
21	CAMBRIDGE HOTEL & CONFERENCE CENTER	unknown
22	CANADA REVENUE AGENCY	7865.40
23	CANADIAN CAB LTD	51.80
24	CANADIAN LINEN & UNIFORM	6634.75
25	CANADIAN TIRE	1881.24
26	CANDIAN TODS LIMITED	376.29
27	CEDAR SPRING NURSERY	29.78
28	CENTRE WELLINGTON HYDRO LTD	unknown
29	CHARTELLI'S FINE CHEESES	3069.97
30	CHATEAU DES CHARMES WINE LTD	697.94
31	CHEESE BOUTIQUE LTD	2658.54
32	CHILDREN'S WATER EDUCATION COUNCIL	unknown
33	CITY FISH MARKET	3097.38
34	CITY OF GUELPH	104.94
35	COGECO CABLE	unknown
36	CONESTOGA RIVER HORSEBACK ADVENTURES	937.00
37	CONESTOGO MECHANICAL INC	4761.12
38	CONSTANT CONTACT	unknown
39	CO-POWER C/O TERRY COOPER	unknown
40	CRESCENT HOTELS & RESORTS	4046.28
41	DANIELLE ROCKOLA	unknown
42	DANIELLE TODD	unknown
43	DELTA ELEVATOR CO LTD	528.61
44	DIVERSEY CANADA INC	828.69
45	DON'S PRODUCE INC	20653.87
46	DRIMMIE FLORIST	unknown
47	DYNAMIC PEST CONTROL LTD	325.50

Exhibit "B"

IN THE MATTER OF THE RECEIVERSHIP OF ELORA MILL INN

48	EDEN TEXTILE LTD	unknown
49	ELIZABETH GORDON	unknown
50	ELORA BIA	400.00
51	ELORA RACQUETS LIMITED	unknown
52	ELORA TRUE VALUE	unknown
53	EXACT CONSTRUCTION LTD	unknown
54	F & M BREWERY	82.29
55	FEDERAL EXPRESS	62.13
56	FERGUS ELORA NEWS EXPRESS	unknown
57	FERGUS FIREPLACE AND HOME COMFORT	unknown
58	FIRE STORE & SAFETY SUPPLY INC	unknown
59	FIVE STAR HOTEL SYSTEMS CORP	unknown
60	G & A LOCK SERVICE LTD	487.47
61	GFS ONTARIO INC	37380.42
62	GLOBE HOTELWARE AGENCY INC	3641.23
63	GOLD ROAST COFFEE SERVICE LTD	2519.71
64	GRAINHARVEST BREADHOUSE INC	unknown
65	GRAND RIVER GLASS	156.94
66	GUELPH GLASS LTD	unknown
67	HAMILTON STORE FIXTURES LTD	unknown
68	HAMMOND PLUMBING & HEATING INC	unknown
69	HARCO CO LTD	unknown
70	HEATHER HOWKINS	unknown
71	HEINZ LIPP	unknown
72	HENRY OF PELHAM FAMILY ESTATE	677.39
73	HOSPITALITY CAREERS ONLINE INC.	unknown
74	HOTEL SPECIALTY DESIGNS	1834.39
75	HOTEL SYSTEMS PRO	unknown
76	I.C.D.LITES	unknown
77	INTEGRITY REFRIGERATION	3612.31
78	JIKS INDUSTRIAL KITCHEN SERVICES LTD	397.58
79	JOHN (JACK) FINLAYSON	118.80
80	JOHNSON DIVERSEY CANADA INC	unknown
81	JUST ENERGY/ONTARIO ENERGY SAVINGS	9709.37
82	KAREN KIRKWOOD	unknown
83	KASTL & ZUCH PLUMBING & HEATING LTD	unknown
84	KISSNER MILLING COMPANY LTD	unknown
85	L.S.PLUMBING LTD	965.34
86	LA PATISSERIE	unknown
87	LAKESHORE WHOLESALE NEW YEARS SUPPLIES	unknown
88	LCBO	unknown
89	LIFFORD AGENCIES LIMITED	unknown
90	LOCKMASTER LOCKSMITHS	unknown
91	LODDER BROTHERS LIMITED	unknown
92	MAGIC CARPET TRAVEL LTD	unknown
93	MAL FAUST	unknown
94	MANAGER'S ACCOUNT ACH	unknown
95	MARCO 1049 INC	unknown

Exhibit "B"

IN THE MATTER OF THE RECEIVERSHIP OF ELORA MILL INN

96	MARK WHITELAW	unknown
97	MAXWELL MEDIA PRODUCTS	unknown
98	MCFADDEN CONTRACTING INC	unknown
99	MELITTA CANADA INC	2985.90
100	METZGER'S CUSTOM LOGGING	1008.00
101	MINISTER OF FINANCE	13246.23
102	MINUTEMAN PRESS	67.75
103	MOSAIC SPA	unknown
104	NATIONAL & MARINE FIRE SERVICES INC	1640.72
105	NATIONAL POST	302.40
106	NEIL WRIGHT	unknown
107	NELLA	unknown
108	NELLA	unknown
109	NEO-IMAGE CANDLELIGHT LTD	2829.26
110	NEWMARKET INTERNATIONAL, INC.	2380.00
111	NORMA HESELTINE	unknown
112	OFFICE DEPOT	456.72
113	ON HOLD MARKETING SERVICES, INC.	1583.38
114	ONTARIO HARVEST FARMS INC	1113.05
115	ONTARIO'S FINEST INNS & SPAS	unknown
116	ORGANIC RESOURCE MANAGEMENT INC	894.66
117	ORKIN PCO SERVICES CORP	unknown
118	P. LAWSON TRAVEL	unknown
119	PATISSERIE MONACO	820.19
120	PEPSI BOTTLING GROUP	unknown
121	PETTY CASH ELORA MILL INN	unknown
122	PILLITTERI ESTATES WINERY INC	3285.38
123	PINCKARD BAILEY	1102.50
124	PINKERTON'S SANITATION SERVICE INC	829.50
125	PITNEY BOWES INC.	unknown
126	PLANETCPU INC	1351.40
127	PLANETCPU INC	unknown
128	POGE IMPORTS	8426.42
129	PRAXAIR DISTRIBUTION	unknown
130	PROVINCIAL FILTER EXCHANGE	298.20
131	PROVISION PRINTING & GRAPHIC DESIGN	491.55
132	PURULATOR COURIER LTD	55.91
133	QUALIFIRST FOODS LTD	250.32
134	R & R PRINTING	unknown
135	RAPID COOLING	unknown
136	RAY'S SAFETY HOUSE INC	249.16
137	RECIPES TO EXPERIENCE	unknown
138	RELIANCE HOME COMFORT	2170.15
139	RESORTS OF ONTARIO	1692.76
140	RIEPERT SALT & SUPPLIES INC	unknown
141	RISING STAR ELK	unknown
142	ROGER JOYCEY	unknown
143	RON WILKIN JEWELLERS	372.34
144	RONA CASHWAY ELORA	unknown

Exhibit "B"

IN THE MATTER OF THE RECEIVERSHIP OF ELORA MILL INN

145	ROWE ELECTRIC	2490.31
146	ROY-AL RENTALS LIMITED	2738.01
147	RSE-RISING STAR ELK	unknown
148	RUBICON GROUP, INC.	unknown
149	S.T.O.P. RESTAURANT SUPPLY	276.11
150	SCALE RESTAURANTS INC	unknown
151	SCHELTER OFFICE PRO-ELORA	129.92
152	SCHINDLER ELEVATOR CORPORATION	3154.18
153	SCHINDLER ELEVATOR CORPORATION	unknown
154	SCOTT CLARK	unknown
155	SEAN HOOVER	unknown
156	SENSATIONAL ELORA	unknown
157	SEQUEL LIFESTYLE HOTELS & RESORTS	63740.25
158	SHANER SOLUTIONS	unknown
159	SHAWN MACQUARRIE	60.00
160	SHAWN MCQUARRIE	unknown
161	SHERIDAN SPECIALTIES	4046.38
162	SHERRY BOWEN	unknown
163	SLEEMAN BREWERIES LTD	unknown
164	SMOYD POTATO FARM	128.00
165	SOCAN	404.95
166	SPAIN ONLY 1 INC	183.59
167	SPECIAL EVENTS AND FLOWERS	unknown
168	SPIRA FIRE PROTECTION	unknown
169	STANDARD TEXTILE CO., INC	1841.72
170	STAN'S PLUMBING & HEATING SUPPLIES INC	unknown
171	STAPLES/CITICARDS CANADA INC	1142.19
172	STEM WINE GROUP	1384.62
173	STEMS CANADA INC.	unknown
174	STREWN INC	312.04
175	SUREWAY INTERNATIONAL INC	5985.21
176	SYSCO FOOD SERVICES	570.88
177	TARA HAGARTY	unknown
178	TECHNICAL STANDARDS & SAFETY AUTHORITY	unknown
179	THE BEER STORE	unknown
180	THE BREADALBANE INN	unknown
181	THE BUTCHER SHOPPE	10631.96
182	THE BUTCHER THE BAKER..GOURMET FOODS INC	830.32
183	THE CREATIVE BRIDE	unknown
184	THE GORGE CINEMA	210.00
185	THE HERBMAN	unknown
186	THE SMALL WINEMAKERS COLLECTION INC	993.42
187	THE TORONTO STAR	-277.92
188	THE VINE	1346.34
189	TOWN & COUNTRY UNIFORMS	289.58
190	TOWNSHIP OF CENTRE WELLINGTON	unknown
191	TRAVEL ADS CANADA	unknown
192	TRAVELCLICK	400.00
193	TRE AMICI IMPORTS INC	1637.31

Exhibit "B"

IN THE MATTER OF THE RECEIVERSHIP OF ELORA MILL INN

194	TRI-MECH INC	138.60
195	TRUE NORTH	unknown
196	UNIFOCUS	873.12
197	UNION GAS	1365.93
198	UNITED MASK & PARTY MFG INC	243.50
199	UNITED MEDIA	984.17
200	VINCOR INTERNATIONAL INC	493.00
201	VTR UNIFORMS	unknown
202	WASTE MANAGEMENT	565.35
203	WATERLOO REGION RECORD / GUELPH MERCURY	525.00
204	WEBER SEPTIC SERVICE	231.00
205	WILLIAMS DECORATING	221.44
206	WORLD CHOICE TRAVEL	unknown
207	WRIGHTWAY MECHANICAL PLUMBING & HEATING	325.50
208	WSIB	5777.46
209	XEROX CANADA LTD	345.93

Total Amount owed

\$ 290,196.34



## Exhibit "C"

IN THE MATTER OF THE RECEIVERSHIP OF  
THE HIDDEN VALLEY RESORT

No.	Creditor Name	Amount Owed
1	1717138 Ontario Inc.	849.19
2	A.J. Lanzarotta	11,801.44
3	AAA - Mail Stop 2	1,575.00
4	ABEN Graphics Ltd.	1,324.36
5	Action Corporation	613.48
6	Active Lock and Safe	1,740.23
7	Arnott Construction Ltd.	3,307.50
8	Art House Dessert Inc.	2,682.00
9	B & W Wines	1,499.19
10	Basil Mangano	825.00
11	Bell Canada	51.23
12	Bell Mobility	20,718.55
13	Brendish Computers Inc.	2,053.97
14	Can Pages	567.00
15	Canada Revenue Agency	56,767.92
16	Canadian Hotel Supply Limited	419.94
17	Canadian Linen & Uniform	726.58
18	Canadian Springs	13.07
19	Canadian Tire	2,900.00
20	Canadian Tods Limited	504.00
21	Cassels Brock Lawyers LLP	809.20
22	ChateauDes Chames Wine Ltd.	738.03
23	Chicken on the Run	11,050.79
24	Chris Climate Control	94.50
25	Cogeco Cable	901.71
26	Colin Morrison-MOL order to pay	13,976.91
27	District Municipality of Muskoka	11,283.03
28	Duncan Ross Architect	262.50
29	Ecolab Institutional	1,258.94
30	Federal Express	518.53
31	Fitness Depot Commercial Inc.	5,520.05
32	G&K Services	757.22
33	Gettyimages	750.00
34	GFS Ontario Inc.	54,834.02
35	Huntsville Home Hardware	172.02
36	Huronian Welding & Industrial Supplies	978.89
37	Hutchinson Sand & Gravel	1,395.00
38	Hydro One Networks Inc.	10,378.63
39	Imperial Coffee and Service Inc.	1,310.85
40	In Touch Technologies	677.55
41	Integrity Plus Bookkeeping	1,365.00
42	J&E Audio Visual	655.40
43	John Chamerlain	825.00
44	Juanita Gransauil	618.75
45	Kodiak Sports LLC	1,169.40
46	Linde Canada Limited T4070	24.20
47	LOC International	100.66

Exhibit "C"

IN THE MATTER OF THE RECEIVERSHIP OF  
THE HIDDEN VALLEY RESORT

48	Melitta Canada Inc.	3,927.24
49	Metroland North Media	2,455.34
	Ministry of Labour	14,126.29
50	Ministry of Transportation	541.32
51	Minsiter of Finance	86,097.60
52	Musicworks	201.06
53	Muskok Environmental Inc.	1,212.96
54	Muskok Mechanical Services Inc.	2,916.61
55	Near North Business Machines	992.93
56	Neo-Image Candlelight Ltd.	2,522.46
57	Newmarket International, Inc.	2,380.00
58	Onterio Fisheries Products Limited	1,695.43
59	Packaged Maintenance Limited	1,995.00
60	Pinckard Bailey	134.80
61	Pool Spa Sauna	1,727.15
62	Reif Estates	479.58
63	Reliable Maintenance Products	3,173.60
64	Reliance Home Comfort	1,166.73
65	Resorts of Ontario	2,698.55
66	Rolston Home Building Centre	1,019.71
67	Sequel Hotels & Resorts	63,740.25
68	Smith Travel Research	950.00
69	Sysco	5,519.76
70	Telizon	2,778.58
71	The Vine	1,527.66
72	Tony Power	580.50
73	Travelclick	400.00
74	Tre Amici Imports Inc.	1,313.22
75	True North	1,953.59
76	Unifocus	127.00
77	Union Gas	2,454.31
78	Unisource Canada Inc.	482.92
79	Vianet	103.95
80	Weddingpages, Inc.	600.00
81	William short-MOL order to pay	14,126.29
82	Windmill Bakery	1,981.00
83	WSIB	19,307.97
84	Xerox Canada Ltd.	3,430.63
85	Yellow Pages Group	203.18

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<b>Total Amount Due</b>	<b>\$</b>	<b>486,411.60</b>
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<b>TOTAL FOR ALL LOCATIONS</b>	<b>\$</b>	<b>1,116,113.60</b>
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