



This is the 1<sup>st</sup> Affidavit of Melinda McKie in this case and was made on June 9, 2022.

No. S-2110503  
Vancouver Registry

**IN THE SUPREME COURT OF BRITISH COLUMBIA**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, c. C-36

AND

IN THE MATTER OF OTSO GOLD CORP., OTSO GOLD OY, OTSO GOLD AB, AND 2273265  
ALBERTA LTD.

**PETITIONERS**

**AFFIDAVIT**

I, Melinda McKie, licensed insolvency trustee, of 939 Granville Street, Vancouver, British Columbia, MAKE OATH AND SAY AS FOLLOWS:

1. I am a Senior Vice President of Deloitte Restructuring Inc. ("**Deloitte**"), the court-appointed monitor of the Petitioners (in such capacity, the "**Monitor**") and as such, I have personal knowledge of the facts deposed to in this Affidavit, except where stated to be based on information and belief, in which case, I believe that such information is true and accurate.

**Monitor's Reports**

2. The Monitor has issued and filed two reports in these proceedings – the First Report dated December 11, 2021 and the Second Report dated January 12, 2022 (together, the "**Reports**").
3. The Reports describe the activities of the Monitor in the course of these proceedings.

**Conclusion of the CCAA Proceedings**

4. After the Monitor issued its Second Report on January 12, 2022, the Monitor and its counsel prepared for and attended the hearing on January 14, 2022. I attended the January 14 hearing.
5. In the appearance before this Honourable Court on January 14, 2022, the Petitioners' counsel advised that the Petitioners did not seek an extension of the stay of proceedings due to lack of funding and this Honourable Court heard an application (the "**Receivership Application**") by Pandion Mine Finance LP and related parties (collectively "**Pandion**") seeking appointment of Deloitte as receiver and manager of Otso Gold Corp. ("**Otso Canada**").