

This is the 1st Affidavit of Ryan M. Laity in this case and was made on June 9, 2022.

No. S-2110503 Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36

AND

IN THE MATTER OF OTSO GOLD CORP., OTSO GOLD OY, OTSO GOLD AB, AND 2273265 ALBERTA LTD.

PETITIONERS

AFFIDAVIT

I, Ryan M. Laity, Lawyer, of 1200 – 200 Burrard Street, Vancouver, British Columbia, MAKE OATH AND SAY AS FOLLOWS:

- I am a Partner at Borden Ladner Gervais LLP ("BLG"), counsel for Deloitte Restructuring Inc., the court-appointed monitor of the Petitioners (in such capacity, the "Monitor") and as such, I have personal knowledge of the facts deposed to in this Affidavit, except where stated to be based on information and belief, in which case, I believe that such information is true and accurate.
- 2. Attached and marked as Exhibit "A" to this Affidavit are true copies of the accounts of BLG in this matter (collectively, the "Accounts"), as follows:

Invoice Number	Invoice Date	Amount
698054217	December 15, 2021 ¹	\$1,355.20
698054228	December 15, 2021	\$26,217.53
698057186	December 22, 2021	\$11,688.85
698059607	December 31, 2021	\$17,039.13
698074150	January 14, 2022	\$37,271.36
698120150	June 9, 2022	\$12,335.75
TOTAL:		\$105,907.82

¹ Invoice 698054217 pertains to preliminary work done by BLG prior to the filing of the Petition in these proceedings, and was separated from Invoice 698054228 at the request of the Petitioners.