



This is the 1st Affidavit of Melinda McKie in this case and was made on October 12, 2022.

No. S-220231
Vancouver Registry

**IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY AND INSOLVENCY**

**IN THE MATTER OF THE RECEIVERSHIP OF
OTSO GOLD CORP.**

BETWEEN:

**PANDION MINE FINANCE LP, RIVERMET RESOURCE CAPITAL LP
AND PFL RAAHE HOLDINGS LP**

PETITIONERS

AND:

OTSO GOLD CORP.

RESPONDENT

AFFIDAVIT #1 OF MELINDA MCKIE

I, Melinda McKie, licensed insolvency trustee, of 410 West Georgia Street, Level 19, Vancouver, British Columbia, MAKE OATH AND SAY AS FOLLOWS:

- I am a Senior Vice President of Deloitte Restructuring Inc. (“Deloitte”), the court-appointed receiver (the “Receiver”) of the assets, undertakings and properties of Otso Gold Corp., and as such, I have personal knowledge of the facts deposed to in this Affidavit, except where stated to be based on information and belief, in which case, I believe that such information is true and accurate.
- Attached and marked as Exhibit “A” to this Affidavit are true copies of the Receiver’s accounts in this matter (collectively, the “Accounts”), as follows:

Invoice Number	Invoice Date	Amount
8002457978	March 11, 2022	\$68,108.78
8002611125	May 13, 2022	\$48,713.70
8002694963	June 15, 2022	\$13,465.20
8002836275	August 18, 2022	\$8,734.43
8002950872	October 6, 2022	\$23,332.05
TOTAL:		\$162,354.16

Since this matter is ongoing, the Accounts are redacted to the extent necessary to protect confidential, commercially-sensitive or privileged information.

3. As detailed in the Accounts, from January 14, 2022 to September 30, 2022, the Receiver's fees and disbursements, inclusive of taxes, amounted to a total of \$162,354.16, which consists of \$154,623.00 in fees and \$7,731.16 in GST.
4. Attached and marked as **Exhibit "B"** to this Affidavit is a summary of the fees set out in the Accounts, calculated on the basis of the hours spent by the Receiver's personnel, multiplied by the applicable standard hourly rates charged by Deloitte in its insolvency practice, less certain courtesy discounts. The total time expended by the Receiver's personnel in relation to the Accounts was 283.90 hours.
5. To the best of my knowledge, information and belief, the information contained in the Accounts as to the number of hours worked, the nature of the work performed, the identity of the individuals who performed the work and the rates charged for the work is true and accurate in all respects.
6. The details of the work carried out by the Receiver in these proceedings, and for which approval is sought at this time, are set out in the time narratives of the Accounts and in the Receiver's First Report dated April 6, 2022 and the Receiver's Second Report dated October 12, 2022 (collectively, the "**Receiver's Reports**").
7. I have reviewed the Accounts and the Receiver's Reports and confirm that, to the best of my knowledge, information and belief:
 - (a) the work detailed therein was carried out by the Receiver, and that such work was necessary to the Receiver completing its obligations in these proceedings and the fees and disbursements were properly incurred and fair and reasonable in the circumstances;
 - (b) the work completed by the Receiver was delegated to the appropriate Deloitte professionals, according to their seniority and hourly rates, and performed in a prudent and economical manner; and
 - (c) the Receiver's fees in this matter are consistent with fees charged by other trustee firms of a similar size for work of a similar nature and complexity in British Columbia.

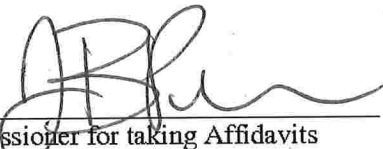
8. I have reviewed the following accounts of Borden Ladner Gervais LLP (“BLG”), the Monitor’s legal counsel in this matter:

Invoice Number	Invoice Date	Amount
698075769	February 4, 2022	\$56,252.42
698094978	April 4, 2022	\$62,090.27
698095276	April 4, 2022	\$28,362.60
698112505	May 17, 2022	\$27,279.98
695118052	June 3, 2022	\$5,600.00
698130355	July 11, 2022	\$2,385.11
698160701	October 5, 2022	\$11,309.78
TOTAL:		\$193,280.16

(collectively, the “BLG Accounts”).

9. The BLG Accounts were provided to the Receiver on a regular basis and I am satisfied that the work detailed in these accounts was completed by BLG at the request of the Receiver and was necessary in the circumstances. Based on my experience as an insolvency professional, I believe that the fees and rates charged by BLG in this matter are consistent with fees charged by other law firms for work of a similar nature and complexity in British Columbia.
10. This affidavit is sworn in support of an application for approval of the fees incurred by the Receiver and BLG in these proceedings.

SWORN BEFORE ME at the City of Vancouver in the)
Province of British Columbia, this 12th day of October,)
2022)



A Commissioner for taking Affidavits
for British Columbia



MELINDA MCKIE

JENNIFER PEPPER
Barrister & Solicitor
BORDEN LADNER GERVAIS LLP
1200 Waterfront Centre, 200 Burrard Street
P.O. Box 48600, Vancouver, Canada V7X 1T2
604-640-4106

This is **Exhibit "A"** referred to in **Affidavit #1**
of **Melinda McKie** made before me
on October 12, 2022



A Commissioner for taking Affidavits
for British Columbia

IN THE MATTER OF THE RECEIVERSHIP OF OTSO GOLD CORP.
Summary of Deloitte's Accounts

Invoice Number	Invoice Date	Net Fees	GST	Total
8002457978	March 11, 2022	\$64,865.50	\$3,243.28	\$68,108.78
8002611125	May 13, 2022	\$46,394.00	\$2,319.70	\$48,713.70
8002694963	June 15, 2022	\$12,824.00	\$641.20	\$13,465.20
8002836275	August 18, 2022	\$8,318.50	\$415.93	\$8,734.43
8002950872	October 6, 2022	\$22,221.00	\$1,111.05	\$23,332.05
		\$154,623.00	\$7,731.16	\$162,354.16



Invoice 8002457978

Deloitte LLP
939 Granville St
Vancouver BC V6Z 1L3

Deloitte Restructuring Inc.
939 Granville Street
Vancouver BC V6Z 1L3
Canada

Tel: (604) 669-4466
Fax: (778) 374-0507
www.deloitte.ca

Date: March 11, 2022
Client No.: 1477760
WBS#: OT500118
Engagement Partner: Melinda McKie
GST Registration: 133245290RT0001

For professional services rendered

Fees

Re: Otso Gold Corp.
Professional services for the period January 14, 2022 to February 4, 2022.

Please see attached appendix for details.

Sales Tax

GST applicable	64,865.50
GST at 5.00 %	<u>3,243.28</u>
Total Amount Due (CAD)	<u>68,108.78</u>

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty(30) days after the invoice date to the date on which the entire account is paid.



Invoice Number 8002457978

March 11, 2022

Use the following payment methods and ensure your payment contains the details provided in the example.

Client Name	Client#	Invoice#	Amount (CAD)	Comments
Deloitte Restructuring Inc.	1477760	8002457978	68,108.78	Payment for invoice 8002457978

Contact:

Please send payment confirmation by email to: receivablesdebiturs@deloitte.ca and reference the invoice number(s) paid

Payment Options

1. EFT Payments (remittance email mandatory):

Preferred Method

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Transit - Institution : 47696-002
Account Number : 1590219

USD Payment

Transit - Institution : 47696-002
Account Number : 1363514

2. Wire Payment :

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Account Number : 476961590219
Swift Code : NOSCCATT

USD Payment, Beneficiary Bank (Bank of Nova Scotia) :

Account Number : 476961363514
Swift Code : NOSCCATT
Clearing Code : CC000247696
 Address: P.O. Box 4234 STN A, Toronto ON M4W 5P6

USD Payment, Intermediary Bank (Bank of America NA) :

Address: 222 Broadway, New York, NY 10038
Account Number : 476961363514
Swift Code : BOFAUS3N
ABA Routing Number : 026009593

Note: Intermediary Bank information may not be required for payments coming from outside the US

3. Online Payment :

Select either Deloitte LLP or Deloitte S.E.N.C.R.L./s.r.l. through your financial institution and quote the seven digits of the Client No. shown above.

Please note we do not accept Interac e-Transfers.

4. Cheque payments, please mail to :

For CAD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP
 c/o T04567C
 PO Box 4567, Stn A
 Toronto ON M5W 0J1

For USD Dollar (\$) Payments :

DELOITTE MANAGEMENT SERVICES LP
 c/o T04567U
 PO Box 4567, Stn A
 Toronto ON M5W 0J1



Summary

Re: Otso Gold Corp.

Professional services for the period January 14, 2022 to February 4, 2022

<u>Timekeeper</u>	<u>Rate</u>	<u>Hours</u>		
McKie, Melinda	\$ 610	58.2	\$	35,502.00
McGregor, Naomi	475	58.9		27,977.50
Perales-Solis, Grace	385	3.6		1,386.00
		120.7		
			Our Fee	64,865.50



Otso Gold Corp.

Time Detail

For the Period January 14, 2022 to February 4, 2022

Date	Timekeeper	Hours	Narrative
1/14/2022	McKie, Melinda	1.0	Calls re: Order issued by Justice Gomery; emails re: Meeting with Pandion and funding; emails with A&M re: transition; emails to Soeren Noergaard re: Swedish counsel re: board transition; website link
1/14/2022	McGregor, Naomi	1.5	Cash flow matters, discussions with A&M regarding transition, receivership taking possession activities
1/15/2022	McKie, Melinda	1.3	Review of emails with cash flow and projected funding needs from company, email to N McGregor on required, request re: November electricity bill for mine, call w J Archibald re: process & funding, discuss w L Hiebert re: jurisdictional matters
1/15/2022	McGregor, Naomi	1.3	Review emails, cash flows and funding needs; internal discussions regarding the same
1/16/2022	McKie, Melinda	3.9	Call with Pandion and its counsel on funding requirements; discussion with N McGregor re: request to company on care and maintenance cash flow, contracts in place, BDO work and requirements for stay; discussions with L Hiebert re: requirements and process; call with J Archibald; emails regarding directors appointment for subs; emails with interested party
1/16/2022	McGregor, Naomi	1.3	Cash flow review
1/17/2022	McKie, Melinda	4.8	Calls with A&M re: care and maintenance of mine, wind down requirements, notice to employees re: care and maintenance layoffs, call with Finnish legal counsel re: process and required to "open" proceedings and payment priority options, emails re: CRO role; emails re: Cdn bank accounts; call with Pandion; follow-on emails and requests; discussions with L Hiebert; emails re: meeting with ██████ (interested party); emails re: technical meeting with mine; emails re: additional information requests to mine mgmt to support financial position; review of correspondence re: records deletion and discussion with L Hiebert on same and response
1/17/2022	McGregor, Naomi	5.4	Discussions with A&M regarding various mine site matters, including winding down operations, employee layoff etc.; CRO matters; banking matters; receivership taking possession matters; emails and internal discussions regarding the same
1/18/2022	McKie, Melinda	4.3	Call with Pandion and Mine technical team re: C&M process; call with A&M re: cash flow and payments; call with J Archibald and R Byrne re: payments and funding; review of proposed correspondence re: records; call with Board of Otso Gold Corp; various discussions with L Hiebert; discussions with N McGregor re: notice requirements to various parties; call with Interested Party
1/18/2022	McGregor, Naomi	6.5	Call with A&M regarding cash flow and payments; call with Board of Otso Gold Corp.; taking possession matters, draft notice to creditors; discussions with M. McKie and L. Hiebert regarding various matters
1/19/2022	McKie, Melinda	2.9	Review of cash flow and call with Pandion and Otso OY; emails re: legal appointments in Sweden and Finland; emails re: termination of contracts; emails with A&M re: payables both pre and post; discussion with N McGregor re: cash flow projection and Westech; call with J Archibald re: payable status of OY; emails re: interested party; discussion with L Hiebert on various matters
1/19/2022	McGregor, Naomi	3.2	Cash Flow review with Pandion and Otso OY; draft contract terminations; internal discussions regarding the same, emails, draft
1/20/2022	McKie, Melinda	1.7	Call with Pandion and A&M regarding payables, review of information from A&M, emails with Pandion; discussion with L Hiebert re: foreign proceedings and Kroll work / records from Lionsbridge servers; review and amendments to Receivers Form 87
1/20/2022	McGregor, Naomi	3.8	Finalize Form 87 and arrange mail out; discussions with A&M and Pandion regarding cash flow matters; discussions with M. McKie and L. Hiebert regarding Kroll and Lionsbridge; internal discussions regarding director appointments
1/20/2022	Perales-Solis, Grace	1.4	Arrange mailout with the mail services, file Notice and statement of the receiver with the OSB, email notice to the creditors, search for address, prepare labels, emails with the OSB and N. McGregor re the same, prepare Affidavit of mailing.
1/21/2022	McKie, Melinda	4.2	Calls regarding Directors and CRO for AB and OY; call with Pandion and OY mgmt regarding cash flow scenarios, cash requirements, operations and environmental matters; various emails re: foreign entities; call with L Hiebert re: various matters; call with interested party for Star Project and documents provided; call with forensic group re: retention of emails from Lionsbridge

1/21/2022	McGregor, Naomi	2.0	Follow up on creditor contact information; organize mail out of Form 87; call with Pandion and A&M regarding cash flow scenarios, operations and environmental matters.
1/24/2022	McKie, Melinda	2.7	Calls re: director/CRO for foreign entities; emails with interested party; emails and calls with L Hiebert; various with N McGregor re: OSB, minutes book, required from OY, etc; various emails re: mine operations; call with J Archibald of Pandion; review of emails re: loan agreement
1/24/2022	McGregor, Naomi	7.4	Sheslay JV memo, correspondence with ACM accounting regarding financial information, discussions regarding directors, banking matters,
1/24/2022	Perales-Solis, Grace	0.2	Emails and calls with N. McGregor re OSB filing, emails with creditor.
1/25/2022	McKie, Melinda	4.4	Calls with J Archibald and D Andersson re: funding for mine; conference call with Pandion & its legal team, D Andersson, P Jaatinen and L Hiebert re: loan agreement; various emails and calls on same; call with interested party; call re: CRO for Finland; call with M Buttery, L Hiebert and P Reynolds re: foreign subsidiaries
1/25/2022	McGregor, Naomi	1.5	Emails and discussions regarding director appointments and funding for mine; file administration
1/26/2022	McKie, Melinda	3.6	Calls with Pandion counsel and subsequently with Pandion regarding foreign boards; call with Prosper Gold re: Star Property; calls with J Archibald re: mine financing and emails to D Andersson; various emails; discussions with L Hiebert; emails re: Finnish Board appointments; emails and discussion re: Lionsbridge emails; address finalization of Receivers Certificate #2
1/26/2022	McGregor, Naomi	4.7	Download company records from ShareFile and review; correspondence and document preparation and review regarding director appointments; correspondence with creditors regarding receivership proceedings; updates to Receivers website; banking matters; correspondence regarding Minute Books
1/26/2022	Perales-Solis, Grace	0.9	Assist A. Lyusak, update creditors list, upload in the accounting system, update company informations in ascend.
1/27/2022	McKie, Melinda	3.2	Calls with parties regarding director appointments in Sweden and Finland; calls with CRO candidates; call with Pandion team; various calls email regarding mine financing documentation; discussions with L Hiebert; updates with N McGregor; emails re: Brunswick retention of records application; email from Board of Corp
1/27/2022	McGregor, Naomi	3.3	Director appointment matters; updates to creditor listings; Follow up with A&M regarding various documents required for funding to occur; internal discussions regarding various matters.
1/28/2022	McKie, Melinda	3.6	Call w Pandion & Otso Oy re: technical, financial & other updates; call w J Archibald; various emails regarding interest in Oy & BC mine; calls w L Hiebert & N McGregor; emails re: server transfer & Lionsbridge; discussion re: intercompany debt vs equity
1/28/2022	McGregor, Naomi	6.3	Follow up regarding Minute Books; correspondence with BMO regarding various accounts; review available financial information (audited and unaudited); Conference call with Pandion, A&M, and OY management; emails from interested parties to purchase mine; administrative matters; preparation of bank transaction summary
1/28/2022	Perales-Solis, Grace	0.7	Assist A. Lyusak, update ascend, CRA authorizations.
1/31/2022	McKie, Melinda	4.2	Calls with J Archibald; meeting with A&M and Pandion re: electricity issue; emails re: Kroll and email recovery re: Lionsbridge; call with potential director and prepare information for secured lender with costs for board; update with L Hiebert on various including Kroll; update with N McGregor on required
1/31/2022	McGregor, Naomi	1.2	Update call with A&M and Pandion regarding electricity matter, emails regarding Minute Books, internal discussions regarding outstanding and administrative matters; follow up with BMO regarding outstanding information requests
2/1/2022	McKie, Melinda	3.7	Call with Thomas Dillseger re: various matters including PwC, operations, insurance, etc; calls with CRO candidate; call with Pandion; review of insurance and outstanding premium; emails to candidates for appointments to boards; discussion with L Hiebert and M Buttery; call with J Archibald
2/1/2022	McGregor, Naomi	3.4	Discussions with A&M regarding various matters including PwC, operations, and insurance; Correspondence with Marsh regarding existing insurance policies; review of the same; cash flow review; director appointment matters
2/1/2022	Perales-Solis, Grace	0.2	Address returned mail, emails with the mail services and A. Lyusak re the same.
2/2/2022	McKie, Melinda	4.4	Calls regarding CRO candidates; call with A&M, Pandion, and mine operations; emails regarding Board positions; emails re: mine operations; respond to creditors queries

2/2/2022	McGregor, Naomi	1.9	Internal update discussions; Correspondence with creditors; call with A&M, Pandion and mine operations
2/3/2022	McKie, Melinda	2.1	Calls and emails with Board candidates, discussion with CRO candidate, emails with A&M re: mine issues, requests for additional insurance documents, emails re: audit; discussion with L Hiebert; discussions with N McGregor
2/3/2022	McGregor, Naomi	2.5	Review and summarize bond reclamation obligations; Pwc audit matters; updates to service list and Receiver's website; creditor correspondence; CRA matters
2/3/2022	Perales-Solis, Grace	0.2	Assist A. Lyusak with CRA authorizations.
2/4/2022	McKie, Melinda	2.2	Emails re: directors / cro appointments; calls with L Hiebert; calls from Pandion; call with director candidate
2/4/2022	McGregor, Naomi	1.7	Director candidate call; follow up matters regarding the same; correspondence with A&M regarding various items; CRA access

120.7



Invoice 8002611125

Deloitte Restructuring Inc.

939 Granville St
Vancouver BC V6Z 1L3

Deloitte Restructuring Inc.
939 Granville Street
Vancouver BC V6Z 1L3
Canada

Tel: (604) 669-4466
Fax: (778) 374-0507
www.deloitte.ca

Date: May 13, 2022
Client No.: 1477760
WBS#: OTS00118
Engagement Partner: Melinda McKie

GST/HST Registration: 122893605RT0001
QST Registration: 1012314163TQ0001

For professional services rendered

Fees

Re: Otso Gold Corp.

Professional services for the period February 5, 2022 to April 1, 2022.

Please see attached appendix for details.

Sales Tax

GST applicable	46,394.00
GST at 5.00 %	<u>2,319.70</u>
Total Amount Due (CAD)	<u>48,713.70</u>

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty(30) days after the invoice date to the date on which the entire account is paid.

Deloitte.

Invoice Number 8002611125

May 13, 2022

Use the following payment methods and ensure your payment contains the details provided in the example.

Client Name	Client#	Invoice#	Amount (CAD)	Comments
Deloitte Restructuring Inc.	1477760	8002611125	48,713.70	Payment for invoice 8002611125

Contact:Please send payment confirmation by email to: receivablesdebiturs@deloitte.ca and reference the invoice number(s) paid**Payment Options****1. EFT Payments (remittance email mandatory):*****Preferred Method***

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment**Transit - Institution :** 47696-002**Account Number :** 1590219**USD Payment****Transit - Institution :** 47696-002**Account Number :** 1363514**2. Wire Payment :**

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment**Account Number :** 476961590219**Swift Code :** NOSCCATT**USD Payment, Beneficiary Bank (Bank of Nova Scotia) :****Account Number :** 476961363514**Swift Code :** NOSCCATT**Clearing Code :** CC000247696

Address: P.O. Box 4234 STN A, Toronto ON M4W 5P6

USD Payment, Intermediary Bank (Bank of America NA) :

Address: 222 Broadway, New York, NY 10038

Account Number : 476961363514**Swift Code :** BOFAUS3N**ABA Routing Number :** 026009593

Note: In intermediary Bank information may not be required for payments coming from outside the US

3. Online Payment :

Select either Deloitte LLP or Deloitte S.E.N.C.R.L./s.r.l. through your financial institution and quote the seven digits of the Client No. shown above.

Please note we do not accept Interac e-Transfers.**4. Cheque payments, please mail to :**

For CAD Dollar (\$) Payments :
 DELOITTE MANAGEMENT SERVICES LP
 c/o T04567C
 PO Box 4567, Stn A
 Toronto ON M5W 0J1

For USD Dollar (\$) Payments :
 DELOITTE MANAGEMENT SERVICES LP
 c/o T04567U
 PO Box 4567, Stn A
 Toronto ON M5W 0J1



Summary

Re: Otso Gold Corp.

Professional services for the period February 5, 2022 to April 1, 2022

<u>Timekeeper</u>	<u>Rate</u>	<u>Hours</u>		
McKie, Melinda	\$ 610	54.5	\$	33,245.00
Keeble, Jeff	610	1.4		854.00
McGregor, Naomi	475	23.7		11,257.50
Perales-Solis, Grace	385	1.5		577.50
Sagar, Aniket	200	2.3		460.00
		83.4		
			Our Fee	46,394.00



Otso Gold Corp.

Time Detail

For the Period February 5, 2022 to April 1, 2022

Date	Timekeeper	Hours	Narrative
2/5/2022	McKie, Melinda	0.8	Calls with L Hiebert re: Board, Brunswick's legal counsel correspondence; emails regarding Board changes
2/7/2022	McGregor, Naomi	0.9	Banking matters; call regarding PwC audit matters
2/7/2022	McKie, Melinda	2.2	Call with A&M and discuss various matters including meeting cancellation by PwC; email to H Ranniko re: intercompany accounts and records required; emails and engagement letters for Board candidates; emails re: records and Minutes; review of Brunswick correspondence and proposed response
2/8/2022	McKie, Melinda	4.7	Various calls, emails and documents regarding board appointments in AB and OY; call with Pandion; emails re: indemnities for Directors; emails with A&M; review of letter to Brunswick's counsel; discussion with L Hiebert; attend at BLG for signing of documents for Swedish Board transition; requests to parties for wire instructions; emails re: Westech contractors
2/9/2022	McKie, Melinda	2.6	Various emails and calls re: board appointments, indemnity status, engagement letters, calls with L Hiebert and discussion on letters rogatory, Kroll and records, board appointments / status, etc
2/10/2022	McKie, Melinda	2.2	Discussion with L Purland re: appointment as CRO and work streams; review of materials re: letters rogatory and provide comments to L Hiebert on Receivers response; various email re: records being obtained by the receiver; discussion with J Archibald re: indemnities; emails re: director appointments; call with L Hiebert
2/11/2022	McKie, Melinda	1.8	Various emails regarding Board appts in Sweden & Finland; emails to A&M & new CRO on various ongoing matters; discussion w N McGregor on Cdn tax requirements, Cdn asset realizations, etc; discussion w L Hiebert re: Lionsbridge records, Court reporting
2/11/2022	McGregor, Naomi	0.4	Internal discussions regarding Canadian tax requirements
2/12/2022	McKie, Melinda	0.8	Various emails regarding Care and Maintenance / employees at the mine; emails with CRO
2/14/2022	McKie, Melinda	2.1	Various emails re: new CRO and provide information obtained re: audits, interested parties, transition matters; discussion with N McGregor re: Court Report and information to be included; call with L Hiebert re: records with Aird Berlis, Kroll, Microsoft, sale of Northern BC asset, various other
2/14/2022	McGregor, Naomi	0.6	Internal discussions regarding Court Report and information to be included
2/15/2022	McKie, Melinda	1.4	Call with L Hiebert and N McGregor re: status of matters, reporting, sales process for Star property, etc
2/16/2022	McKie, Melinda	2.2	Call with N McGregor re: Court Report; call with L Purland re: transition in Finland and respond to queries; emails and call with L Hiebert re: Kroll, Northern Mine, Brunswick, Pandion debt
2/16/2022	McGregor, Naomi	0.7	Draft report; internal discussions regarding the same
2/17/2022	McKie, Melinda	1.2	Call with Deloitte Europe team re: transition and required; emails re: Administrator appointment in Finland and amount of Corp's claim; call to J Hedalen at Prosper Mine re: process for sale of mine
2/18/2022	McKie, Melinda	1.3	Call with L Purland and Pandion re: status and transition; emails re: Lionsbridge and Kroll
2/18/2022	Sagar, Aniket	1.2	Bank transaction and intercompany review
2/21/2022	McKie, Melinda	0.4	Discussion with L Hiebert (Jan 18) re: records, Northern BC Mine, other; review of emails
2/22/2022	McKie, Melinda	1.1	Response to various emails re: Westech, records behind Boyd report, review of correspondence to Boyd for record delivery; call with Prosper Gold re: information for data room; emails re: Kroll records and trf to Deloitte data lab

2/22/2022	McGregor, Naomi	1.7 Update call, Boyd letter and correspondence regarding the same
2/23/2022	Sagar, Aniket	1.1 Bank transaction and interncompany review
2/23/2022	McKie, Melinda	2.2 Call with Finnish Administrator on Proceeding, next steps, claim of Corp; emails re: Westech requirements, billing, change of contract to OY; emails re: Kroll and Lionsbridge records; review of NDA re: Star Property and emails re: call with interested party; discussion with L Hiebert regarding correspondence from Farris / Cassels and NDA for Star Property;
2/24/2022	McKie, Melinda	2.1 Review of correspondence re: timeline for Pandion debt determination and provide comments to L Hiebert; emails re: Westech invoices and concern with hours billed; emails from/to A&M re: contract termination; call with interested party for Star Property, develop listing and reach out to parties re: previous interest in property, finalize NOI; review of corporate filing from McLeod Law and discussion with N McGregor
2/24/2022	Perales-Solis, Grace	0.2 Calls with CRA re authorization, resubmit documents.
2/24/2022	McGregor, Naomi	1.1 Prepare Star Property teaser, set up dataroom, internal discussions regarding the same.
2/25/2022	McKie, Melinda	2.3 Call w L Purland & S Edmond re: status of mine, C&M, M&A, respond to questions; emails to parties re: 49% JV interest in Star property&posting in Insolv Insider; various emails re: Kroll; call to CRA re: Receiver access to acct&only M McKie able to address
2/25/2022	McGregor, Naomi	8.0 Draft report
2/28/2022	McKie, Melinda	0.6 Brunswick: calls with L Hiebert re: email from W Stranksy and Letters Rogatory; further call with L Hiebert re: W Stransky request for call, budget, records with Lionsbridge, Court Order, etc
2/28/2022	McKie, Melinda	0.3 Kroll: call with L Hiebert re: emails on Kroll records/billing; further call with L Hiebert on approach to address Kroll invoice, Court direction
2/28/2022	McKie, Melinda	0.4 Calls with L Hiebert re: Pandion debt determination, status of matters and Court reporting; respond to query re: A Maruta (former CFO) contract with Corp
2/28/2022	McGregor, Naomi	2.3 Draft report; internal discussions regarding the same
3/1/2022	McKie, Melinda	0.8 Discussion w N McGregor re: Court report& info to be included; emails re: Star Property& potential other interested parties; call from CRA re: online access; review extension request for AB proceedings; updates w B Casey re: trf of Kroll records to Deloit
3/1/2022	McKie, Melinda	0.6 Brunswick: discussion with L Hiebert regarding email from W Stransky on obligations of Receiver, funding, relevance and benefit to the estate of records
3/2/2022	McKie, Melinda	1.3 Brunswick: email from L Hiebert with response to W Stansky, respond to same and call with L Hiebert; call with counsel for BGL and Otso on records, discussion with L Hiebert
3/2/2022	McKie, Melinda	1.1 Emails re: Westech contractors, Corp contract, requirement from OY; Review of draft report
3/3/2022	McKie, Melinda	0.1 Brunswick: review of draft communication and respond to L Hiebert on same
3/3/2022	McKie, Melinda	2.6 Call regarding OY and matters relating to both Corp and OY; review of draft report and amend, discussion with N McGregor; review of order from Sweden re: extension of proceedings; email re: JV sale
3/4/2022	Perales-Solis, Grace	0.4 CRA matters, calls with CRA, update mailing address, provide account summary to N. McGregor.
3/4/2022	McKie, Melinda	1.6 Drafting of Court report, discussion with N McGregor, discussion with L Hiebert
3/4/2022	McGregor, Naomi	1.2 Draft report; internal discussions regarding the same; CRA matters
3/8/2022	McKie, Melinda	0.2 Various emails, discussion with N McGregor re: status and required
3/9/2022	McKie, Melinda	0.6 Call with party re: Star Property, emails and NDA; emails re: Westech; emails re: ACM
3/10/2022	McKie, Melinda	0.4 Discussion with OY on status and information required; emails re: litigation funding; emails re: interested party for Star Property
3/11/2022	McKie, Melinda	1.2 Email from L Hiebert and to OY re: Westech services and consent order; emails re: PwC billing / retainer; emails re: Avance billing and additional cost; discussion on litigation funding; discussion with L Hiebert re: outstanding matters and Kroll
3/14/2022	McKie, Melinda	0.3 Emails from OY re: shareholder communication, Westech billings; emails re: Kroll

3/15/2022	McGregor, Naomi	1.3	Review and correspondence regarding claim in OY Administration; correspondence with various parties regarding sale of Northern BC JV Interest; internal discussions regarding the same
3/15/2022	McKie, Melinda	1.1	Call with N McGregor re: claim in OY Administration and sale of Northern BC JV Interest; emails with CRO of OY; emails with Prosper Gold; call with L Hiebert re: Northern Mine, Pandion, Kroll/BGL, PwC
3/16/2022	McKie, Melinda	0.7	Emails re: interested party in OY mine; emails with OY mgmt re: cash flow, servers, corporate records; emails re: Star property sale
3/17/2022	McKie, Melinda	0.4	Call with OY on status of matters and cross over items
3/19/2022	McKie, Melinda	0.8	Email from W Stransky re: Kroll records, emails and call with L Purland re: OY Administration; respond to query regarding Star Property
3/21/2022	McKie, Melinda	0.4	Email from/to Pekka J, Administrator in Finland, regarding process for Cdn restructuring proceeding; respond to query from Finnish journalist
3/22/2022	McKie, Melinda	0.3	Email from/to Pekka J, Administrator in Finland, regarding process for Cdn restructuring proceeding; respond to a further query from Finnish journalist
3/24/2022	McKie, Melinda	0.7	Call with CRO team re: matters between OY and Corp; call with J Archibald at Pandion re: sanctions query
3/24/2022	McGregor, Naomi	1.5	Correspondence with CRO regarding status updates, duplicate payments, and audit queries from BDO; Received and reviewed LOI; correspondence with interested party and BLG regarding the same.
3/25/2022	McGregor, Naomi	0.3	Respond to shareholder queries
3/26/2022	McKie, Melinda	0.8	Emails from/to L Purland re: insurance on a group level re: equipment and property; call with L Hiebert and N McGregor re: status and offers on Star Property
3/28/2022	McKie, Melinda	0.6	Emails re: call with Cassels re: informing Pandion of Star Property offers; email from/to L Purland re: insurance at mine; call with N McGregor re: report to Court and PwC audit; call with L Hiebert re: AB proceeding and retainer for ongoing proceedings, Star Property and Pandion, update on various other ongoing matters
3/29/2022	McGregor, Naomi	2.1	Draft First Receiver's Report and the confidential supplement
3/29/2022	McKie, Melinda	0.3	Various emails with Lisa and Naomi regarding notification of offers for Star Property sale and information requests on same
3/30/2022	McKie, Melinda	3.4	Discussion with L Hiebert re: sales process for Star Property, email to CAVU with acceptance of offer, emails re; auditor issue, review of draft report and make amendments, review and amend draft supplemental report
3/31/2022	McGregor, Naomi	0.9	Report revisions; internal discussions regarding the same; CRA matters
3/31/2022	Perales-Solis, Grace	0.9	CRA matters, prepare letter to close pre-receivership accounts, request for audit, open receivership account, calls with CRA, emails with N. McGregor re the same.
3/31/2022	McKie, Melinda	0.2	Discussion with N McGregor on report amendments
4/1/2022	McGregor, Naomi	0.7	Report revisions; internal discussions regarding the same
4/1/2022	McKie, Melinda	1.3	Various emails re: Star Property sale; finalize draft of reports
4/1/2022	Keeble, Jeff	1.4	QAR first report and confidential supplement report and provide comments and changes.



Deloitte Restructuring Inc.
939 Granville Street
Vancouver BC V6Z 1L3
Canada

Invoice 8002694963

Deloitte LLP
939 Granville St
Vancouver BC V6Z 1L3

Tel: (604) 669-4466
Fax: (778) 374-0507
www.deloitte.ca

Date: June 15, 2022
Client No.: 1477760
WBS#: OTS00118
Engagement Partner: Melinda McKie

GST/HST Registration: 133245290RT0001
QST Registration: 1012314163TQ0001

For professional services rendered

Fees

Re: Otso Gold Corp.

Professional services for the period April 2, 2022 to June 1, 2022.

Please see attached appendix for details.

Sales Tax

GST applicable	12,824.00
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GST at 5.00 %	<u>641.20</u>
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Total Amount Due (CAD)	<u>13,465.20</u>
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Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty(30) days after the invoice date to the date on which the entire account is paid.

Invoice Number 8002694963

June 15, 2022

Deloitte.

Use the following payment methods and ensure your payment contains the details provided in the example.

Client Name	Client#	Invoice#	Amount (CAD)	Comments
Deloitte Restructuring Inc.	1477760	8002694963	13,465.20	Payment for invoice 8002694963

Contact:Please send payment confirmation by email to: receivablesdebiturs@deloitte.ca and reference the invoice number(s) paid**Payment Options****1. EFT Payments (remittance email mandatory):*****Preferred Method***

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment**Transit - Institution :** 47696-002**Account Number :** 1590219**USD Payment****Transit - Institution :** 47696-002**Account Number :** 1363514**2. Wire Payment :**

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment**Account Number :** 476961590219**Swift Code :** NOSCCATT**USD Payment, Beneficiary Bank (Bank of Nova Scotia) :****Account Number :** 476961363514**Swift Code :** NOSCCATT**Clearing Code :** CC000247696

Address: P.O. Box 4234 STN A, Toronto ON M4W 5P6

USD Payment, Intermediary Bank (Bank of America NA) :

Address: 222 Broadway, New York, NY 10038

Account Number : 476961363514**Swift Code :** BOFAUS3N**ABA Routing Number :** 026009593

Note: In intermediary Bank information may not be required for payments coming from outside the US

3. Online Payment :

Select either Deloitte LLP or Deloitte S.E.N.C.R.L./s.r.l. through your financial institution and quote the seven digits of the Client No. shown above.

Please note we do not accept Interac e-Transfers.**4. Cheque payments, please mail to :****For CAD Dollar (\$) Payments :**DELOITTE MANAGEMENT SERVICES LP
c/o T04567C
PO Box 4567, Stn A
Toronto ON M5W 0J1**For USD Dollar (\$) Payments :**DELOITTE MANAGEMENT SERVICES LP
c/o T04567U
PO Box 4567, Stn A
Toronto ON M5W 0J1



Summary

Re: Otso Gold Corp.

Professional services for the period April 2, 2022 to June 1, 2022.

Timekeeper	Rate	Hours	
McKie, Melinda	\$ 610	17.2	\$ 10,492.00
Keeble, Jeff	610	0.3	183.00
McGregor, Naomi	475	4.2	1,995.00
Perales-Solis, Grace	385	0.4	154.00
		22.1	
Our Fee			12,824.00



Otso Gold Corp.
Time Detail
For the Period April 2, 2022 to June 1, 2022

Date	Timekeeper	Hours	Narrative
4/2/2022	McKie, Melinda	0.60	Various re: APA comments from CAVU; review of QA comments on report and comment; discussion with L Hiebert re: timing for application and report
4/4/2022	McKie, Melinda	1.30	Call with N McGregor re: report finalization, additional offer, status of audit in Finland and intercompany reconciliation and ACM engagement; review and amendments to report and confidential supplement; discussion w L Hiebert re: process and application
4/4/2022	Keeble, Jeff	0.30	Review changes to reports.
4/4/2022	McGregor, Naomi	1.10	Report amendments, internal discussions regarding the same.
4/5/2022	McKie, Melinda	2.30	Call with L Purland re: status of mine; call with L Hiebert re: First Report, Finnish proceeding, other; discussion with N McGregor on report amendments; emails with Finnish Administrator on process and creditors committee; finalize First Report to Court and Confidential Supplement Report
4/5/2022	McGregor, Naomi	1.20	Report amendments, finalization of the same, CRA matters
4/5/2022	Perales-Solis, Grace	0.30	CRA matters, emails with N. McGregor re unfiled pre-receivership GST returns, review bank statements, general ledger, prepare summary of payments.
4/6/2022	McKie, Melinda	0.80	Email from Pandions Finnish counsel with respect to a Pledge to Osto OY, discussion with L Hiebert on same, email to directors of OY with respect to notice; email to James H re: Court application for Star Property sale
4/7/2022	McKie, Melinda	1.10	Discussion with S Edmond re; Finnish operations; emails re: Court Report and discussions with L Hiebert re: request from Otso for Confidential Supplement
4/8/2022	McKie, Melinda	0.40	Various emails with L Hiebert re: Westech, Lyonsbridge, court application; email to OY CRO re: Westech payment / invoice and additional hours owed for prior contractor
4/11/2022	McKie, Melinda	0.80	Emails with OY regarding Pandion pledge acknowledgement; emails and calls with L Hiebert and T Louman-Gardner re: directors position on sale application; review of additional invoice from PwC and respond to L Hiebert
4/12/2022	McKie, Melinda	1.10	Emails re: Brunswick chasing the Administrator in Finland & request from OY to address w Brunswick given no fiduciary relationship in OY w Brunswick; emails re: Pandion pledge notice; attend Court application re: sale of Star Property; update emails w OY CR
4/13/2022	McKie, Melinda	0.20	Emails re: close of transaction for Star Property, review of bill of sale and Receiver's certificate
4/14/2022	McKie, Melinda	0.70	Call with OY CRO with respect to audit and information requirements, M&A process, Finnish restructuring and timing issues, review and signoff on closing documents
4/19/2022	McKie, Melinda	0.30	Call from J Archibald of Pandion and discussion on technical information for the mine and closing of Star Property; various re: website updates and entered order
4/20/2022	McKie, Melinda	0.20	Emails with CRO for OY on status and required for historical intercompany transactions
4/21/2022	McKie, Melinda	0.20	Emails and calls regarding an audit confirmation for Pandion debt; emails re: OY audit issues
4/25/2022	McGregor, Naomi	0.10	CRA matters
4/25/2022	Perales-Solis, Grace	0.10	CRA matters, calls from CRA re T4, emails with N. McGregor re the same.
4/26/2022	McKie, Melinda	0.60	Various emails re: Westech invoice outstanding, email from/to L Hiebert re: Kroll and Brunswick proposal; discussion with L Hiebert re: Kroll/Brunswick
4/27/2022	McGregor, Naomi	0.50	Prepare Rivermet audit confirmation and review with M. McKie
4/27/2022	McKie, Melinda	0.70	Review of Rivermet audit confirmation with N McGregor, review of email from H Liebert / Miller Thomson re: Kroll letter to Brunswick, discussion with L Hiebert on matter and required to conclude on records held

4/28/2022	McKie, Melinda	0.70	Call with OY regarding related party issues; email from/to L.Hiebert re: Kroll / Brunswick matter
4/29/2022	McKie, Melinda	0.60	Call with OY re: audit issue / intercompany accounts and process to finalize restructuring in Finland; emails re: working papers from PwC
5/11/2022	McKie, Melinda	0.80	Update with L Hiebert re: letters from Farris, email from Administrator in Finland, intercompany records from PwC; email to Administrator in Finland re: Creditor Committee and responding to other questions
5/12/2022	McKie, Melinda	0.70	Email from Finnish Administrator; email from / to Journalist; Call with OY regarding intercompany accounts and other related matters; emails re: Swedish Reconstructor
5/12/2022	McGregor, Naomi	0.40	Internal update call
5/13/2022	McKie, Melinda	0.30	Emails re: PwC audit working papers, call with L Hiebert, email to OY to confirm acceptability for BDO
5/16/2022	McKie, Melinda	0.50	Emails with OY regarding intercompany accounts and document support requirements; email to L Hiebert to follow PwC requested process to ask their legal counsel for information; review of email from Finnish Administrator and call from S Edmond to discuss; confirmation of receipt of funds and request payment of payables
5/19/2022	McKie, Melinda	1.10	Various emails re: Brunswick; call regarding status of Finnish sales process and restructuring plan; review of Farris correspondence and draft response by BLG and provide comments; call with Brunswick and Kroll's counsel re: records and order being sought
5/25/2022	McKie, Melinda	0.30	Emails re: PwC response to request for intercompany transactions; call with L Purland of OY
5/27/2022	McGregor, Naomi	0.90	Internal touch point, review PWC materials
5/27/2022	McKie, Melinda	0.20	Call with OY and N McGregor on status
6/1/2022	McKie, Melinda	0.70	Call with L Hiebert re: update; emails from Pandions counsel; email from/to L Purland and review of historical information re: OY contract disclaiming



Otso Gold Corp.
 c/o Deloitte Restructuring Inc.
 410 West Georgia Street
 Vancouver BC V6B 0S7
 Canada

Invoice 8002836275

Deloitte Restructuring Inc.
 410 West Georgia Street, Suite 2000C
 Vancouver BC V6B 0S7

Tel: (604) 669-4466
 Fax: (778) 374-0507
 www.deloitte.ca

Date: August 18, 2022
 Client No.: 1477760
 WBS#: OTS00118
 Engagement Partner: Melinda McKie

GST/HST Registration: 122893605RT0001
 QST Registration: 1012314163TQ0001

For professional services rendered

Fees

Professional services for the period June 7, 2022 to August 9, 2022.

Please see attached appendix for details.

Sales Tax

GST applicable 8,318.50

GST at 5.00 % 415.93

Total Amount Due (CAD) 8,734.43

Accounts shall be due and payable when rendered. Interest shall be calculated at a simple daily rate of 0.0493% (equivalent to 18% per annum). Interest shall be charged and payable at this rate on any part of an account which remains unpaid from thirty(30) days after the invoice date to the date on which the entire account is paid.



Summary

Re: Otso Gold Corp.

Professional services for the period June 7, 2022 to August 9, 2022.

<u>Timekeeper</u>	<u>Rate</u>	<u>Hours</u>		
McKie, Melinda	\$ 610	10.6	\$	6,466.00
McGregor, Naomi	475	3.9		1,852.50
		14.5		
			Our Fee	8,318.50



Otso Gold Corp.
Time Detail
For the Period June 7, 2022 to August 9, 2022

Date	Timekeeper	Hours	Narrative
6/7/2022	McKie, Melinda	0.40	Call with OY re: M&A; review of R&D, billing and OSB reporting
6/8/2022	McKie, Melinda	0.70	Call with M Buttery, JP Mutanen, L Hiebert regarding OY M&A transaction, process, security release requirements in Finland
6/9/2022	McKie, Melinda	0.20	Update with OY on status
6/10/2022	McGregor, Naomi	0.50	File administration, correspondence with AB board.
6/16/2022	McKie, Melinda	1.60	Call with OY to discuss process, timing, status of sale & requirements from Corp with respect to release of security, voting, etc; call w/L Hiebert & N McGregor with respect to Court approval of release & consider issues assoc with sale
6/16/2022	McGregor, Naomi	2.20	Call w/L Hiebert & M McKie with respect to Court approval of release & consider issues assoc with sale; update SRD, file administration
6/20/2022	McKie, Melinda	0.40	Email to Finnish Administrator, P Jaatinen, regarding timing, content and process for finalization and discharge of security
6/22/2022	McKie, Melinda	0.30	Email from/to P Jaatinen, OY Administrator, regarding timing for plan, requirements for approval, outcome of creditors committee meeting, etc; discussion with L Hiebert
6/27/2022	McGregor, Naomi	0.20	Finalize interim 246 report
6/29/2022	McKie, Melinda	0.20	Emails re: M&A process and status
6/30/2022	McKie, Melinda	0.40	Call with L Purland re: status of Finnish proceeding, expectations for restructuring plan, requirements of SPA with parties, etc
7/7/2022	McKie, Melinda	0.30	Respond to query re: Northern BC mine closing; call with OY to discuss status of plan
7/21/2022	McKie, Melinda	0.40	Catch-up with Europe on M&A / Restructuring plan status; email to L Hiebert and N McGregor with update
7/25/2022	McKie, Melinda	0.20	Call from J Archibald re: D&O insurance
7/27/2022	McKie, Melinda	0.80	Call with L Hiebert re: M&A deal and requirement for release, timing, Court approval, etc
7/28/2022	McKie, Melinda	1.00	Call with L Purland, Pandions Cdn and Finnish Counsel, L Hiebert re: timing and required for Corp to release security
7/29/2022	McKie, Melinda	0.50	Call with OY restructuring team on specifics of process for release of security, discussion with N McGregor re: report to Court and required
8/1/2022	McKie, Melinda	0.10	Emails with L Purland re: Finnish police investigation and status / required
8/2/2022	McKie, Melinda	0.40	Review of draft release document and comments to L Hiebert
8/3/2022	McKie, Melinda	0.60	Call with N McGregor re: Court report and outline, email to L Hiebert re: outstanding matters to report to Court on
8/3/2022	McGregor, Naomi	0.20	Internal discussion regarding next steps
8/4/2022	McKie, Melinda	2.10	Call with OY with respect to process for sale of mine, closing & timing for execution of SPA, required for Cdn Court app; prepare outline for 2nd Report; review of release from Dittmar & provide comments to L Hiebert; call w L Hiebert & N McGregor
8/4/2022	McGregor, Naomi	0.60	call with counsel regarding next steps and M&A sales process
8/9/2022	McGregor, Naomi	0.20	SRD matters

Deloitte.

Invoice Number 8002836275

August 18, 2022

Use the following payment methods and ensure your payment contains the details provided in the example.

Client Name	Client#	Invoice#	Amount (CAD)	Comments
Otso Gold Corp. c/o Deloitte Restructuring Inc.	1477760	8002836275	8,734.43	Payment for invoice 8002836275

Contact:Please send payment confirmation by email to: receivablesdebiturs@deloitte.ca, and reference the invoice number(s) paid**Payment Options****1. EFT Payments (remittance email mandatory) :*****Preferred Method***

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Transit - Institution : 47696-002
Account Number : 1590219

USD Payment

Transit - Institution : 47696-002
Account Number : 1363514

2. Wire Payment :

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Account Number : 476961590219
Swift Code : NOSCCATT

USD Payment, Beneficiary Bank (Bank of Nova Scotia) :

Account Number : 476961363514
Swift Code : NOSCCATT
Clearing Code : CC000247696

Address: P.O. Box 4234 STN A, Toronto ON M4W 5P6

USD Payment, Intermediary Bank (Bank of America NA) :

Address: 222 Broadway, New York, NY 10038
Account Number : 476961363514
Swift Code : BOFAUS3N
ABA Routing Number : 026009593

Note: Intermediary Bank information may not be required for payments coming from outside the US

3. Online Payment :

Select either Deloitte LLP or Deloitte S.E.N.C.R.L./s.r.l. through your financial institution and quote the seven digits of the Client No. shown above.

Please note we do not accept Interac e-Transfers.**4. Cheque payments, please mail to :**

For CAD Dollar (\$) Payments :
DELOITTE MANAGEMENT SERVICES LP
c/o T04567C
PO Box 4567, Stn A
Toronto ON M5W 0J1

For USD Dollar (\$) Payments :
DELOITTE MANAGEMENT SERVICES LP
c/o T04567U
PO Box 4567, Stn A
Toronto ON M5W 0J1


Invoice 8002950872
Deloitte LLP

 410 West Georgia Street, Suite 2000C
 Vancouver BC V6B 0S7

 Otso Gold Corp. c/o Deloitte Restructuring Inc.
 410 West Georgia Street
 Vancouver BC V6B 0S7
 Canada

 Tel: (604) 669-4466
 Fax: (778) 374-0507
 www.deloitte.ca

 Date: October 06, 2022
 Client No.: 1477760
 WBS#: OTS00118
 Engagement Partner: Melinda McKie

 GST/HST Registration: 133245290RT0001
 QST Registration: 1012314163TQ0001

For professional services rendered
Fees

Professional services for the period August 10, 2022 to September 30, 2022.

Please see attached appendix for details.

Sales Tax

GST applicable 22,221.00

 GST at 5.00% 1,111.05
Total Amount Due (CAD) 23,332.05

Invoice Number 8002950872

October 06, 2022

Deloitte.

Use the following payment methods and ensure your payment contains the details provided in the example.

Client Name	Client#	Invoice#	Amount (CAD)	Comments
Otso Gold Corp. c/o Deloitte Restructuring Inc.	1477760	8002950872	23,332.05	Payment for invoice 8002950872

Contact:Please send payment confirmation by email to: receivablesdebiturs@deloitte.ca, and reference the invoice number(s) paid**Payment Options****1. EFT Payments (remittance email mandatory) :*****Preferred Method***

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Transit - Institution : 47696-002
Account Number : 1590219

USD Payment

Transit - Institution : 47696-002
Account Number : 1363514

2. Wire Payment :

Bank of Nova Scotia: 44 King Street West, Toronto, Ontario M5H 1H1

CAD Payment

Account Number : 476961590219
Swift Code : NOSCCATT

USD Payment, Beneficiary Bank (Bank of Nova Scotia) :

Account Number : 476961363514
Swift Code : NOSCCATT
Clearing Code : CC000247696

Address: P.O. Box 4234 STN A, Toronto ON M4W 5P6

USD Payment, Intermediary Bank (Bank of America NA) :

Address: 222 Broadway, New York, NY 10038
Account Number : 476961363514
Swift Code : BOFAUS3N
ABA Routing Number : 026009593

Note: Intermediary Bank information may not be required for payments coming from outside the US

3. Online Payment :

Select either Deloitte LLP or Deloitte S.E.N.C.R.L./s.r.l. through your financial institution and quote the seven digits of the Client No. shown above.

Please note we do not accept Interac e-Transfers.**4. Cheque payments, please mail to :**

For CAD Dollar (\$) Payments :
 DELOITTE MANAGEMENT SERVICES LP
 c/o T04567C
 PO Box 4567, Stn A
 Toronto ON M5W 0J1

For USD Dollar (\$) Payments :
 DELOITTE MANAGEMENT SERVICES LP
 c/o T04567U
 PO Box 4567, Stn A
 Toronto ON M5W 0J1



Summary

Re: Otso Gold Corp.

Professional services for the period August 10, 2022 to September 30, 2022.

<u>Timekeeper</u>	<u>Rate</u>	<u>Hours</u>		
McKie, Melinda	\$ 610	13.0	\$	7,930.00
Keeble, Jeff	610	0.6		366.00
McGregor, Naomi	475	28.1		13,347.50
Perales-Solis, Grace	385	1.5		577.50
		43.2		
			Our Fee	22,221.00



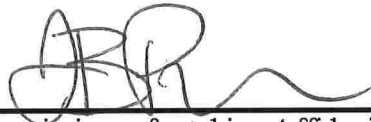
Otso Gold Corp.
Time Detail
For the Period August 10, 2022 to September 30, 2022

Date	Timekeeper	Hours	Narrative
8/10/2022	McGregor, Naomi	0.5	SRD matters, draft report
8/11/2022	McGregor, Naomi	1.1	SRD matters, internal discussions regarding the same, file administration, call with S. Edmond, correspondence with L. Hiebert
8/18/2022	McKie, Melinda	0.3	Call with OY regarding status of SPA, timing, and Court requirements for Corp
8/19/2022	McKie, Melinda	0.4	Emails with Finnish Administrator, bank, L Purland regarding Escrow account, obtain search of Deloitte LLP extra-provincial registration
8/25/2022	McKie, Melinda	0.3	Update call with OY
8/25/2022	McGregor, Naomi	2.7	SRD matters, draft report
8/29/2022	McKie, Melinda	0.2	Emails re: status of OY M&A transaction, respond to same, meeting setup
8/29/2022	McGregor, Naomi	0.4	Report matters
8/30/2022	McGregor, Naomi	0.6	Conference call regarding Finnish administration and sales process.
9/1/2022	McKie, Melinda	0.5	Review of revised SPA, call with L Hiebert to discuss and request for meeting with OY
9/2/2022	McKie, Melinda	0.8	Calls with OY and counsels re: SPA, status of transaction, required for Receiver / Court
9/2/2022	McGregor, Naomi	0.5	Internal update call
9/6/2022	McKie, Melinda	1.4	Review of valuation provided by OY and its advisors on the value of the proposed transaction, calls with L Hiebert on valuation and sufficiency, email to N McGregor with comments on transaction
9/8/2022	McKie, Melinda	0.2	Emails from JP Mutanen re: Finnish Restructuring Programme, call with L Hiebert on request
9/8/2022	McGregor, Naomi	2.5	SRD matters, draft report
9/9/2022	McKie, Melinda	0.7	Call with OY re: transaction, valuation, SPA, and query from legal re: Finnish restructuring program; call with N McGregor re: Report to Court and reporting
9/9/2022	McGregor, Naomi	4.6	Report matters
9/12/2022	Perales-Solis, Grace	0.5	CRA matters.
9/13/2022	McKie, Melinda	0.6	Emails with L Hiebert re: process for notice to the Canadian Court and approval of security release; email from OY re: SPA and sealing of information and respond to same, discussion with L Hiebert
9/14/2022	Perales-Solis, Grace	0.4	Prepare GST returns.
9/15/2022	McKie, Melinda	0.2	Emails with OY re: restructuring programme, call with OY on status of SPA and transaction
9/15/2022	McGregor, Naomi	0.6	Emails with OY re: restructuring programme, call with OY on status of SPA and transaction, report matter
9/16/2022	McKie, Melinda	0.7	Preliminary review of draft report with amendments; emails with Board of OY re: D&O insurance and expiration approaching
9/16/2022	McGregor, Naomi	0.3	CRA matters.
9/20/2022	McGregor, Naomi	0.6	Emails and call re: Otso D&O insurance and request from insurer
9/20/2022	McKie, Melinda	0.1	Emails and call re: Otso D&O insurance and request from insurer
9/21/2022	McKie, Melinda	2.6	Review and amendments to Second Report to Court, emails with L Purland re: insurance and AB proceedings, updates from Castren re: Finnish Restructuring Programme, discussion with L Hiebert on Finnish program & Court report
9/21/2022	McGregor, Naomi	4.1	Report matters; internal discussions regarding report, insurance, correspondence with respect to the Finnish restructuring program
9/22/2022	McKie, Melinda	0.7	Various emails with Finnish Administrator re: restructuring programme and legal counsel re: execution of documents; call with OY team to discuss requirements for SPA and closing
9/22/2022	McGregor, Naomi	1.9	Draft confidential supplement to the second report
9/23/2022	McKie, Melinda	0.1	Emails re: D&O insurance and discussion with N McGregor; emails re: SPA status
9/23/2022	McGregor, Naomi	0.1	Emails re: D&O insurance and discussion with M McKie; emails re: SPA status
9/26/2022	McGregor, Naomi	0.9	Call with Marsh and underwriters on D&O insurance renewal; banking matters
9/26/2022	McKie, Melinda	0.5	Call with Marsh and underwriters on D&O insurance renewal
9/27/2022	McKie, Melinda	0.2	Emails with OY re: SPA timing, L Hiebert re: Court availability
9/27/2022	McGregor, Naomi	1.4	Correspondence with G. Perales and A. Lyusak regarding CRA matters and updates to the Receiver's website; report matters
9/28/2022	McKie, Melinda	1.8	Review of amended Second Report to Court and provide comments, still awaiting Finnish Restructuring Programme; review and comment on Confidential Supplement and review of materials to enhance detail
9/29/2022	Perales-Solis, Grace	0.6	Netfile GST, calls with CRA.
9/29/2022	McGregor, Naomi	5.3	Amended Second Report and confidential supplement, review Finnish restructuring plan, CRA matters, call with M McKie to review the information available for disclosure in the confidential supplement report, discuss the information received

9/29/2022	McKie, Melinda	0.4 Call with N McGregor to review the information available for disclosure in the confidential supplement report, discuss the information received for inclusion in the report from the Finnish Administrator
9/29/2022	Keeble, Jeff	0.6 QAR report.
9/30/2022	McKie, Melinda	0.3 Call with L Purland re: status of OY and Finnish restructuring; emails to/from L Hiebert re: Finnish Programme and request for support letter

43.2

This is **Exhibit "B"** referred to in **Affidavit #1**
of **Melinda McKie** made before me
on October 12, 2022

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end, positioned above a solid horizontal line.

A Commissioner for taking Affidavits
for British Columbia

**IN THE MATTER OF THE RECEIVERSHIP OF OTSO GOLD CORP.
Summary of Deloitte's Professional Fees by Person**

Name	Position	Hours	Standard Rate	Total Fees
Melinda McKie	Senior Vice-President/Trustee	153.50	\$610.00	\$93,635.00
Jeff Keeble	Senior Vice-President	2.30	\$610.00	\$1,403.00
Naomi McGregor	Senior Manager	118.80	\$475.00	\$56,430.00
Grace Perales-Solis	Manager	7.00	\$385.00	\$2,695.00
Aniket Sagar	Analyst	2.3	\$200.00	\$460.00
TOTAL		283.90		\$154,623.00

No. S-220231
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE RECEIVERSHIP OF
OTSO GOLD CORP.

BETWEEN:

PANDION MINE FINANCE LP, RIVERMET RESOURCE CAPITAL LP
AND PFL RAAHE HOLDINGS LP

PETITIONERS

AND:

OTSO GOLD CORP.

RESPONDENT

AFFIDAVIT #1 OF MELINDA MCKIE

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