

Clerk's stamp:



COURT FILE NUMBER 1201-05843
COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, RSC 1985, c C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF UBG BUILDERS INC., ALBERTA BUILDERS CAPITAL INC., ALPINE HOMES (2006) INC., AMERICAN BUILDERS CAPITAL (US) INC., EDGEWATER AT GRIESBACH INC., ELITE HOMES (2006) LTD., EVOLUTION BY GREENBORO INC., GREENBORO COMMUNITIES (2006) INC., GREENBORO ESTATE HOMES (2006) LTD., GREENBORO HOMES (2006) LTD., GREENBORO LUXURY HOMES INC., HIGH POINTE INC., MOUNTAINEERS VILLAGE (2006) INC., MOUNTAINEERS VILLAGE II INC., ORIGINS AT CRANSTON INC., SOUTH TERWILLEGAR VILLAGE INC., THE BRIDGES MANAGEMENT INC., THE LEDGES INC., TIMBERLINE LODGES (2006) INC., TODAY'S COMMUNITIES (2006) INC., TODAY'S HOMES (2006) INC., TUSCANY DEVELOPMENTS (2006) INC., UBG ALBERTA BUILDERS (2006) INC., UBG ALPINE HOMES (2006) LTD., UBG BRIDGES INC., UBG BUILDERS (USA) INC., UBG COMMERCIAL INC., UBG LAND INC., UBG LOT DEPOSIT CORP., UBG 4500 CALGARY INC., UBG 75 CANMORE INC., UBG 808 CALGARY INC., UNITY INVESTMENTS (2012) INC., VALMONT AT ASPEN STONE INC., VALOUR PARK AT CURRIE INC., VILLAGE AT THE HAMPTONS INC., VILLAGE ON THE PARK INC., WILDERNESS HOMES BY RIVERDALE INC., WILDERNESS RIDGE AT STEWART CREEK INC.

(COLLECTIVELY, THE "APPLICANTS")

DOCUMENT

AFFIDAVIT

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

FRASER MILNER CASGRAIN LLP
Bankers Court
15th Floor, 850 - 2nd Street S.W.
Calgary, Alberta T2P 0R8
Attention: David W. Mann / Derek M. Pontin
Ph. (403) 268-7097/6301 Fx. (403) 268-3100
File No.: 549362-1

AFFIDAVIT OF ROBERT FRIESEN

Sworn on January 25, 2013

I, Robert Friesen, of the City of Calgary, in the Province of Alberta, **MAKE OATH AND SAY THAT:**

1. I am the founder, owner and Chairman of the Board of the Applicants ("UBG") and I am authorized by all of the Applicants to depose this Affidavit and do so on their behalf. I am the controlling mind of all of the Applicants and, as such, I have personal knowledge of the matters

herein deposed to, except where stated to be based on information and belief, in which case I do verily believe the same to be true.

2. All capitalized terms in this Affidavit shall have the meaning ascribed to them in the Affidavit sworn by me and filed in these proceedings on May 9, 2012 (the "Initial Affidavit") unless otherwise indicated in this Affidavit.
3. I make this Affidavit in response to the Application of Igloo Building Supplies Group Ltd. ("Igloo") for relief, including an Order directing that:
 - (a) the Court Order granted in these proceedings on June 15, 2012, regarding the approval and vesting of unit sales (the "Approval and Vesting Order") be set aside as it pertains to Igloo;
 - (b) Igloo be granted leave to continue its actions filed in support of its builder's liens;
 - (c) each of Igloo's builder's liens include interest;
 - (d) Igloo's costs be paid by the Monitor from the proceeds of sale in respect of its builder's liens; and
 - (e) costs, as against the Monitor.
4. I also make this Affidavit in support of the Application of UBG for an Order approving the return of 21 units in the Timberline Project from Timberline Lodges Limited Partnership, by its general partner, Timberline Lodges (2006) Inc. to Bank of Montreal ("BMO"), and directing BMO to account to UBG and the Monitor in respect of certain proceeds from sale and borrower's costs; and

Overview of the CCAA Proceedings

5. Various orders have been granted by this Honourable Court through the course of UBG's CCAA proceedings. These orders have allowed UBG to efficiently continue operating during its restructuring. This has enabled UBG to concentrate on the success of its core business of building and selling homes in Alberta.
6. From an operating perspective, UBG is relying on these Orders so that it may continue to sell, finance, build, close and deliver homes to purchasers. I believe the mechanism in place under these Orders is not only effective, but is integral to the continued success of UBG's restructuring.
7. I am not aware of any creditor of UBG being prejudiced by the mechanism created under these Orders.

UBG's Position Regarding Igloo's Application

8. UBG has been a significant client for Igloo for a long period. UBG has continued work with Igloo since filing for CCAA protection. Prior to the CCAA proceedings, there was no construction contract or credit agreement between Igloo and UBG. Work was done by Igloo and invoiced to UBG on a home-by-home basis.

9. Igloo has done work for UBG on a large number of homes. Separate invoices were rendered for each and these invoices would normally be paid in due course, usually within 60 days. I am not aware of interest ever being charged by Igloo or paid by UBG on these invoices.
10. I am advised by legal counsel for UBG, and verily believe, that UBG (through its counsel) has been in regular communication with Igloo (through its legal counsel), and that Igloo has made numerous demands upon UBG, including to have interest and costs paid as a part of its builder's lien claims. I am further advised, and verily believe, that Igloo has been informed of the claims process and invited to file an amended proof of claim.
11. I am aware that a significant volume of correspondence has been received by UBG's counsel from Igloo. Particularly, I am advised that Igloo's legal counsel has sent to UBG's counsel more than 30 letters and emails concerning this particular issue. Now shown to me, and attached hereto as Exhibit "A", are copies of relevant letters and emails exchanged between Igloo and UBG's respective counsel.

Return of Timberline Units to Bank of Montreal

12. As has been described in these proceedings, it is a part of UBG's corporate plan to withdraw from operations in Canmore. This includes in respect of the Timberline Project, where, on December 14, 2012, this Honourable Court approved the return of 10 units in the Timberline Project to Canada ICI Capital Corporation, the primary lender in respect of those units.
13. UBG is seeking to return the remaining 21 units in the Timberline Project to BMO, as the primary secured lender in respect of those units. Copies of the titles to those units are attached hereto, marked collectively as Exhibit "B".
14. The transaction with BMO contemplates that BMO will take back the 21 units, realize upon them, and account back to UBG and the Monitor in respect of 1) any surplus or deficiency, and 2) a payment of \$8,500 per unit sold to be used to alleviate the cost of administration incurred by UBG in respect of those units.
15. UBG believes the return of these units to BMO and the respective accounting is in the best interests of UBG and its stakeholders.

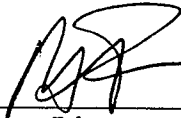
The Monitor's Eighth Report

16. I have reviewed the Monitor's Eighth Report, dated January 25, 2013 and agree with, and endorse, its contents. UBG supports the position of the Monitor in respect of the Application of Igloo, as outlined in paragraph 3 of this, my Affidavit.

17. I make this Affidavit in support of dismissing the Application of Igloo, described in paragraph 3 and the relief outlined above, described in paragraph 4 and in support of costs as against Igloo in favour of UBG.

Sworn before me in the City of Calgary in)
the Province of Alberta, the 25th day of)
January, 2013.)
_____)
Commissioner of Oaths in and for the)
Province of Alberta)
)

Derek Pontin
Barrister and Solicitor



Robert Friesen

Exhibit "A"

From: Mann, David
Sent: 14-May-12 5:39 PM
To: 'dtkachuk@rmrf.com'
Subject: UBG - Initial Order

Hi Doug,

Thanks for your voice mail earlier this morning. As requested, I'm enclosing a copy of the Initial Order granted by Justice Horner last Wednesday, May 9, 2012.

Once you've had an opportunity to review it, please give me a call - I'm happy to answer any questions you may have.

Regards,


Dave

David Mann, Partner
Fraser Milner Casgrain LLP | www.fmc-law.com
T 403 268 7097 | F 403 268 3100
E david.mann@fmc-law.com
15th Floor, Bankers Court, 850 - 2nd Street SW, Calgary AB, T2P 0R8
[Bio](#) | [vCard](#)

1

THIS IS EXHIBIT " A "
referred to in the Affidavit of
Robert Friesen

Sworn before me this 25th
day of January A.D. 2013


A COMMISSIONER FOR OATHS
IN AND FOR THE PROVINCE OF ALBERTA

Derek Pontin
Barrister and Solicitor



BARRISTERS SOLICITORS

Reynolds
Mirth
Richards
& Farmer LLP

WRITER'S E-MAIL dtkachuk@rmrf.com
YOUR FILE

WRITER'S DIRECT PHONE (780) 497-3396
OUR FILE 80637-036-DNT

May 15, 2012

Attention: David Mann
Via e-mail: David.Mann@fmc-law.com
Fraser Milner Casgrain LLP
15th floor, Bankers Court
850 - 2nd Street, S.W.
Calgary AB T2P 0R8

Dear Sir:

Re: UBG Builders Inc., et al

Who is your office acting for? Are you representing the Monitor (Ernst & Young Inc.), or the various companies? Please advise.

Our office acts on behalf of Igloo Building Supplies Group Ltd. They are a main supplier of Greenboro Homes in the Edmonton area. How does Greenboro Homes propose on doing business with my client going forward? As you can appreciate, my advice is that payment be received prior to any further deliveries. Unless my client is provided with some form of guarantee of payment, I am quite certain that my client will require payment in advance.

My understanding is that Greenboro Homes is one of the profitable companies. Is this accurate? Are there Guarantees by Greenboro Homes relative to the debts of the other companies? What is the intended plan as far as dealing with the Greenboro Homes suppliers/trades? My client will of course have to preserve any lien rights in relation to material supplied but not paid for. Will Greenboro Homes be making payment to any of the suppliers/trades so as to prevent the registration of liens?

I look forward to hearing from you.

Yours truly,
REYNOLDS, MIRTH, RICHARDS & FARMER LLP
PER:

DOUGLAS N. TKACHUK
DNT/aaa
cc Igloo/Attn.: C. Vaughan

915251.doc

(F)
UBG

l - v/m
on on May
15/2012
DNTM.



Reynolds
Mirth
Richards
& Farmer LLP

BARRISTERS SOLICITORS

WRITER'S E-MAIL dtkachuk@rmrf.com
YOUR FILE

WRITER'S DIRECT PHONE (780) 497-3396
OUR FILE 80637-036-DNT

June 19, 2012

Attention: David Mann
Via e-mail: David.Mann@fmc-law.com
Fraser Milner Casgrain LLP
15th floor, Bankers Court
850 - 2nd Street, S.W.
Calgary AB T2P 0R8

Added to
Service List
JUNE 27/12
DR

Dear Sir:

Re: **UBG Builders Inc., et al**

I previously sent you notice that our office acts on behalf of Igloo Building Supplies Group Ltd. Notwithstanding, I did not receive notice of the Application that gave rise to the June 15, 2012 Court Orders. The Court Orders make reference to a Second Report of the Monitor dated June 12, 2012. I assume that there is also a First Report. Please provide me with copies of the Reports.

The Court Orders also make reference to an Affidavit sworn by Robert Friesen. Please provide me with a copy of the Affidavit.

One Court Order that applies to all of the Applicants (except for those identified in paragraph 3 of the Court Order) deals with secured creditors in paragraph 7-12. In particular, paragraph 7 makes reference to liens under the provisions of the *Builders Lien Act*. Does this relate to all liens, or just liens registered against lands owned by the Applicants? I ask this question, as a lien registered against land owned by a third party is not a secured creditor of the Applicants. Please clarify as soon as possible.

I look forward to hearing from you.

Yours truly,
REYNOLDS, MIRTH, RICHARDS & FARMER LLP
PER:

DOUGLAS N. TKACHUK
DNT/aaa
cc Igloo/Attn.: C. Vaughan



Fraser Milner Casgrain LLP
15TH Floor, Bankers Court
850 - 2ND Street SW
Calgary, AB, Canada T2P 0R8

MAIN 403 268 7000
FAX 403 268 3100

**DELIVERED VIA REGISTERED
MAIL**

October 11, 2012

Igloo Building Supplies Group Ltd.
c/o Reynolds Mirth Richards & Farmer LLP
3200 Manulife Place
10180 101 Street
Edmonton, Alberta T5J 3W8

Derek Pontin
DIRECT 403 268 6301
Derek.Pontin@fmc-law.com
File No.: 549362-1

Attention: Cyndy Vaughan

**RE: Builders' Lien by Igloo Building Supplies Group Ltd. (the "Lienor")
2032 33B Street, Edmonton (Plan 0927123, Block 1, Lot 84) (the "Lands")
Gurnam Bhullar and Kuldeep Bhullar (the "Purchasers")**

We act for the Unity Builders Group ("**UBG**") and its various affiliates including Greenboro Homes (2006) Ltd. and Greenboro Homes Limited Partnership. As you may be aware, UBG and various of its affiliates have filed for protection under the provisions of the *Companies' Creditors Arrangement Act* (Canada) ("**CCAA**") pursuant to an Order issued by Madam Justice Horner of the Court of Queen's Bench of Alberta on May 9, 2012 (the "**Initial Order**"). A copy of the Initial Order is attached.

It has come to our attention that the Lienor has filed a Builders' Lien against the fee simple estate of the Purchasers in the Lands. The date materials were last furnished is April 24, 2012. The Lands were transferred to the Purchasers on May 1, 2012 free and clear of all liens and encumbrances. The lien was registered on June 1, 2012.

It is clear that the Purchaser is not an "owner" under the *Builders' Lien Act* and that the Lienor accordingly does not have a claim against the Purchaser or the Lands owned. We do not believe that the Lienor had any contract with the Purchaser and the filing of the lien against the Lands is improper. We draw your attention to Section 40 of the *Builders' Lien Act* which provides for legal and other costs and damages to be levied against a person who registers a lien against a particular estate when that person knows or ought reasonably to know that the person does not have a valid lien against that estate.

Kindly take immediate steps to remove the lien from the Lands and all other lands which are no longer in the name of the builder.

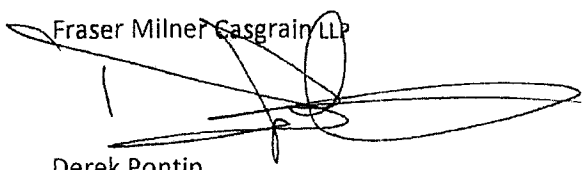
Unless we are in receipt of your confirmation that the improper lien has been or will be immediately discharged by close of business on October 26, 2012, we will be bringing an application to have the lien discharged and will be seeking costs against you in this regard. Should you believe you have a claim against UBG, or any of its related entities, all claims are being dealt with by the Court appointed monitor (the "Monitor") through the claims procedure established in these proceedings.

Finally, we remind you that the Initial Order has imposed a stay period during which no proceedings are to be commenced or pursued without further Order of the Court. The stay period has been extended to December 14, 2012 and a further extension will be sought from that date. Further information on the CCAA proceedings is available on the Monitor's website < <http://documentcentre.eycan.com/Pages/Main.aspx?SID=247>>.

We trust this to be in order but please do not hesitate to call if you wish to discuss.

Yours truly,

Fraser Milner Casgrain LLP



Derek Pontin
Associate

Enclosure

cc: client

cc: Fraser Milner Casgrain LLP
Attention: Dave Mann (via email)
Attention: Joe Pfaefflin (via email)

cc: Ernst & Young Inc.
Attention: Bob Taylor (via email)

Pontin, Derek

From: Pontin, Derek
Sent: 8-Nov-12 4:19 PM
To: Douglas N. Tkachuk
Cc: Mann, David; Bob.Taylor@ca.ey.com; 'Chris Simard'; Borger, Anna
Subject: Unity Builders Group ("UBG") - Builder's Liens
Attachments: Application - June 15, 2012.pdf; Order re_ Approval and Vesting, filed June 15, 2012 (3).pdf; Affidavit of Service of Dawn Roy, filed June 18, 2012.pdf; Schedule _A_.DOC

Hi Doug,

As requested, attached are copies of the Application, Affidavit of Service, and Approval and Vesting Order relating to the hearing before Horner J. on June 15, 2012. As discussed, this Order allows UBG to continue in business and convey residential units to its customers, while ensuring claimants in respect of those properties are secured in the proceeds to homes that are sold, which proceeds are being held in trust pending distribution in accordance with claims. There is no prejudice to your client or its lien claims that can be derived from this Order. We are in the process of organizing payment of various lien claims to be made in the medium term.

We have received and accept service on behalf of Greenboro Homes (2006) Ltd. of the Statements of Claim listed in the attached Schedule. As you are aware, the Order of Horner J. of May 9, 2012 permits the filing of claims for the purpose of ensuring statutory time limitations are observed, but stays all actions, proceedings and remedies as against Greenboro Homes and its affiliates for the duration of the CCAA proceedings. We confirm UBG is not required nor will be filing Statements of Defence to your client's claims, and no further steps in respect of these actions can be taken at this time.

Should you have questions in respect of the foregoing or the CCAA proceedings generally, please feel welcome to contact me to discuss.

Thanks,
Derek

Derek Pontin, Associate
Fraser Milner Casgrain LLP | www.fmc-law.com
T 403 268 6301 | F 403 268 3100
E derek.pontin@fmc-law.com
15th Floor, Bankers Court, 850 - 2nd Street SW, Calgary AB, T2P 0R8
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Pontin, Derek

From: Pontin, Derek
Sent: 4-Dec-12 6:09 PM
To: Douglas N. Tkachuk
Cc: Cyndy.Vaughan@igloo.ca; Mann, David; Collister, Anna
Subject: RE: UBG - Igloo Building Supplies Group Ltd.

Hi Doug,

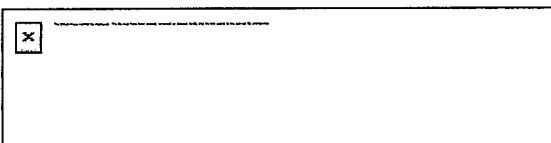
I've followed up with the Monitor and am advised that Friday is likely when cheques will be issued. I understand the Monitor is still seeking some or all of the underlying invoices required for its review. This will primarily drive the timing of payment, but I understand is being looked after.

We will be filing materials in respect of an extension of the stay in advance of December 14, 2012, and I confirm you are on the service list.

Thanks,
Derek

Derek Pontin, Associate
Fraser Milner Casgrain LLP | www.fmc-law.com
T 403 268 6301 | F 403 268 3100
E derek.pontin@fmc-law.com
15th Floor, Bankers Court, 850 - 2nd Street SW, Calgary AB, T2P 0R8
[Bio](#) | [vCard](#)

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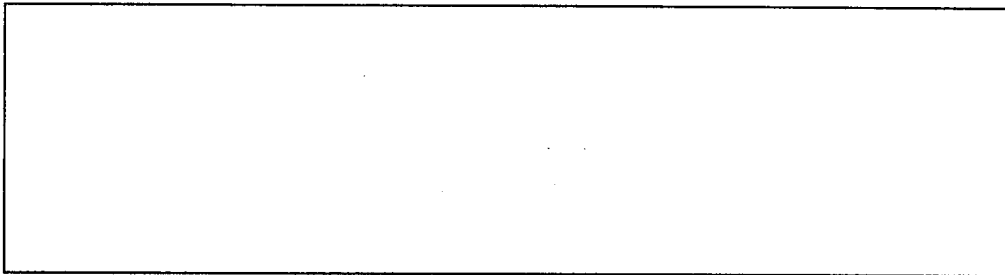
From: Douglas N. Tkachuk [<mailto:DTkachuk@rmrf.com>]
Sent: Tuesday, December 04, 2012 8:30 AM
To: Pontin, Derek
Cc: Cyndy.Vaughan@igloo.ca
Subject: UBG - Igloo Building Supplies Group Ltd.

I am still waiting to hear from you as to the payout of my client's Liens. Please advise immediately as to the position of your client. Could you also advise immediately as to whether your client will be applying to extend the stay that is in effect until December 14, 2012.

I look forward to hearing from you.

Yours truly,

Douglas N. Tkachuk
Barrister & Solicitor
Reynolds Mirth Richards & Farmer LLP
3200 - 10180 - 101 Street
Edmonton, AB T5J 3W8
(780) 497-3396 (direct line)
(780) 429-3044 (fax)
dtkachuk@rmrf.com
www.rmrf.com





BARRISTERS SOLICITORS

Reynolds
Mirth
Richards
& Farmer LLP

WRITER'S E-MAIL dtkachuk@rmrf.com

YOUR FILE

WRITER'S DIRECT PHONE (780) 497-3396

OUR FILE 80637-036-DNT

December 5, 2012

Attention: Derek Pontin
Via e-mail: Derek.Pontin@fmc-law.com
Fraser Milner Casgrain LLP
15th floor, Bankers Court
850 - 2nd Street, S.W.
Calgary AB T2P 0R8

Dear Sir:

Re: UBG - Igloo Building Supplies Group Ltd.

I am not sure what you are saying in your e-mail. What cheques are going out, and from what source of funds? I need to know immediately as to the amount that is going to be paid to my client, Igloo Building Supplies Group Ltd.

In relation to those properties where my client's Liens have been discharged, the funds in your trust account cannot be disbursed without a Court Order. Please confirm immediately that the payments referred to in your December 4th e-mail will not be coming from the funds held in your trust account. I also need to know immediately as to your intended course of action in relation to the funds in your trust account. I have been asking for this information for quite some time now.

I require the information requested above by no later than the close of business on Friday, December 7, 2012. If the information is not provided, I will be proceeding with an Application on behalf of Igloo for the following relief:

1. Payment from the funds in your trust account for the face amount of my client's Liens that were discharged, plus interest and legal costs.
2. An Order granting leave to my client to continue with its Lien actions against the owners of those properties where my client's Liens have not been discharged.

In your e-mail you have advised that an Application will be made to further extend the stay of proceedings. Please consider this e-mail as notice that I want the full five days' notice required

Page 2
December 5, 2012

under the Rules of Court for the Application. There is no reason or justification for asking the Court to shorten the required five days' notice.

I look forward to hearing from you by the close of business on Friday. Otherwise, I will be proceeding with the Application referred to above.

Yours truly,

REYNOLDS, MIRTH, RICHARDS & FARMER LLP

PER:

DOUGLAS N. TKACHUK
DNT/ttt

cc: Igloo

1000915.doc;December 5, 2012

Pontin, Derek

From: Pontin, Derek
Sent: 5-Dec-12 9:44 AM
To: Douglas N. Tkachuk
Cc: Bob.Taylor@ca.ey.com; Mann, David; Collister, Anna
Subject: UBG - Igloo Building Supplies Group Ltd.

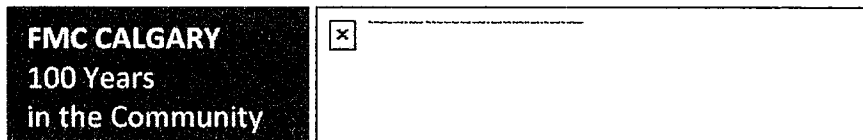
Hi Doug,

I've received your letter of today's date. My earlier email is referring to the payment of your client's lien claims from the proceeds of sales of the applicable properties. We are taking the steps required to make these payments to your client, which primarily means confirming Monitor approval.

From speaking with the Monitor (Bob Taylor) this morning, they require more information to match specific invoices to specific claims. Are you available for a short call at 3:00 this afternoon with Bob and I so that we can advance this?

Thanks,
Derek

Derek Pontin, Associate
Fraser Milner Casgrain LLP | www.fmc-law.com
T 403 268 6301 | F 403 268 3100
E derek.pontin@fmc-law.com
15th Floor, Bankers Court, 850 - 2nd Street SW, Calgary AB, T2P 0R8
[Bio](#) | [vCard](#)



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Pontin, Derek

From: Douglas N. Tkachuk <DTkachuk@rmrf.com>
Sent: 5-Dec-12 11:05 AM
To: Pontin, Derek
Subject: UBG - Igloo Building Supplies Group Ltd.

I need to know immediately as to what amount your client proposes on paying to my client for each of those Liens that were discharged by Court Order. I suggest that your client has no ability to unilaterally reduce amounts claimed without Court Order. My client is entitled to the face amount on each of its Liens, interest as stated on its Lien, and the legal costs.

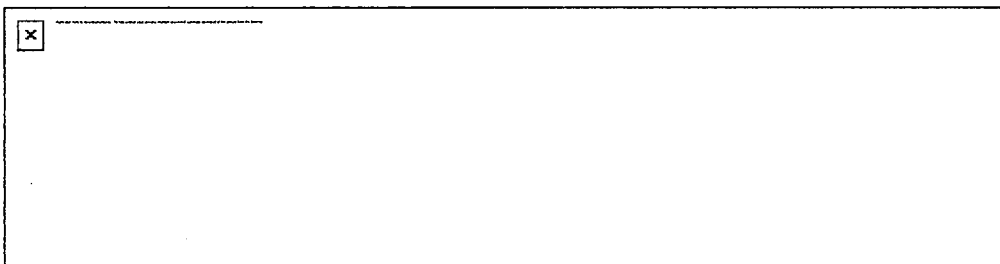
If I do not receive the above information immediately, and/or if I am not satisfied with the amounts proposed to be paid to my client, I will be proceeding with the Court Application referred to in my e-mail earlier today.

I am not available at 3:00 p.m. today for a conference call. However, I am available at 2:00 p.m. Please advise if the conference call will be proceeding at 2:00 p.m.

I look forward to hearing from you.

Yours truly,

Douglas N. Tkachuk
Barrister & Solicitor
Reynolds Mirth Richards & Farmer LLP
3200 - 10180 - 101 Street
Edmonton, AB T5J 3W8
(780) 497-3396 (direct line)
(780) 429-3044 (fax)
dtkachuk@rmrf.com
www.rmrf.com



Pontin, Derek

From: Pontin, Derek
Sent: 5-Dec-12 1:50 PM
To: Douglas N. Tkachuk
Cc: Bob.Taylor@ca.ey.com; Collister, Anna; Mann, David
Subject: RE: UBG - Igloo Building Supplies Group Ltd.

Hi Doug,

I just got off the phone with the Monitor and they have been able to reconcile your client's lien claims in respect of the homes that were sold with the company's invoices. I understand the Monitor has approved, and we can cut a cheque for, \$57,297.30. I will send this to you with supporting documentation indicating the amounts that are attributable to each of the homes.

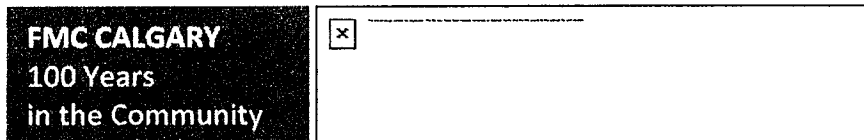
I've discussed your client's claim for fees/costs and this is not included in the above amount. As there is a claims process in place, the Monitor has advised that it will need your client to submit an Amended Proof of Claim in respect of these amounts.

On a go-forward basis, the Monitor is intending to make distributions to trade creditors (in accordance with the protocol orders granted in these proceedings) on a monthly basis.

I believe there is no need for our call scheduled for 2:00 now, as the Monitor has the information it required. If you would like to discuss the foregoing please feel free to call me directly.

Thanks,
Derek

Derek Pontin, Associate
Fraser Milner Casgrain LLP | www.fmc-law.com
T 403 268 6301 | F 403 268 3100
E derek.pontin@fmc-law.com
15th Floor, Bankers Court, 850 - 2nd Street SW, Calgary AB, T2P 0R8
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From: Douglas N. Tkachuk [<mailto:DTkachuk@rmrf.com>]
Sent: Wednesday, December 05, 2012 11:38 AM

To: Pontin, Derek
Subject: RE: UBG - Igloo Building Supplies Group Ltd.

OK

From: Pontin, Derek [mailto:Derek.Pontin@fmc-law.com]
Sent: Wednesday, December 05, 2012 11:32 AM
To: Douglas N. Tkachuk
Cc: Bob.Taylor@ca.ey.com
Subject: RE: UBG - Igloo Building Supplies Group Ltd.

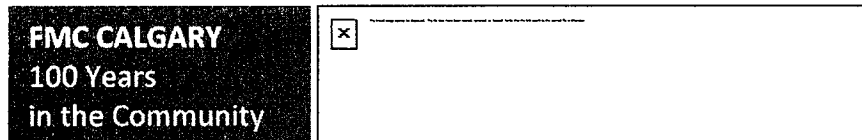
Bob just confirmed he can make 2:00 work. I propose the dial in particulars below:

Dial in: 1 866 643 2933

Conference ID: 9933339#

Thanks,
Derek

Derek Pontin, Associate
Fraser Milner Casgrain LLP | www.fmc-law.com
T 403 268 6301 | F 403 268 3100
E derek.pontin@fmc-law.com
15th Floor, Bankers Court, 850 - 2nd Street SW, Calgary AB, T2P 0R8
[Bio](#) | [vCard](#)



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From: Douglas N. Tkachuk [mailto:DTkachuk@rmrf.com]
Sent: Wednesday, December 05, 2012 11:30 AM
To: Pontin, Derek
Subject: RE: UBG - Igloo Building Supplies Group Ltd.

2:30, but no later

From: Pontin, Derek [mailto:Derek.Pontin@fmc-law.com]
Sent: Wednesday, December 05, 2012 11:13 AM
To: Douglas N. Tkachuk
Subject: RE: UBG - Igloo Building Supplies Group Ltd.

I will check with Bob if 2:00 is possible. I know he is unavailable today until at least 2:00, so it might be not be possible for him. Would 2:30 work for you if necessary?

Thanks,
Derek

Derek Pontin, Associate

Fraser Milner Casgrain LLP | www.fmc-law.com

T 403 268 6301 | F 403 268 3100

E derek.pontin@fmc-law.com

15th Floor, Bankers Court, 850 - 2nd Street SW, Calgary AB, T2P 0R8

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From: Douglas N. Tkachuk [<mailto:DTkachuk@rmrf.com>]

Sent: Wednesday, December 05, 2012 11:05 AM

To: Pontin, Derek

Subject: UBG - Igloo Building Supplies Group Ltd.

I need to know immediately as to what amount your client proposes on paying to my client for each of those Liens that were discharged by Court Order. I suggest that your client has no ability to unilaterally reduce amounts claimed without Court Order. My client is entitled to the face amount on each of its Liens, interest as stated on its Lien, and the legal costs.

If I do not receive the above information immediately, and/or if I am not satisfied with the amounts proposed to be paid to my client, I will be proceeding with the Court Application referred to in my e-mail earlier today.

I am not available at 3:00 p.m. today for a conference call. However, I am available at 2:00 p.m. Please advise if the conference call will be proceeding at 2:00 p.m.

I look forward to hearing from you.

Yours truly,

Douglas N. Tkachuk
Barrister & Solicitor
Reynolds Mirth Richards & Farmer LLP
3200 - 10180 - 101 Street
Edmonton, AB T5J 3W8
(780) 497-3396 (direct line)
(780) 429-3044 (fax)

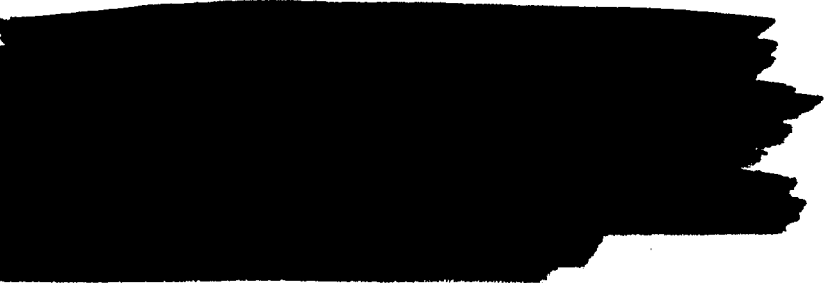
Pontin, Derek

From: Douglas N. Tkachuk <DTkachuk@rmrf.com>
Sent: 5-Dec-12 2:24 PM
To: Pontin, Derek
Subject: UBG - Igloo Building Supplies Group Ltd.

I need to know as soon as possible as to how the \$57,297.30 was calculated, and from what properties.

The Monitor does not have the ability to take or otherwise utilize the equity from the sale of a property unless and until all charges against the property are paid in full. The law is very clear that my client has a charge against each of the properties for their principal claim, interest and costs. The Monitor is in no position to unilaterally determine that a Lien claimant is only entitled to the principal amount of its Lien. The Monitor has absolutely no right to any of the funds in the FMC trust account unless and until the claimants against the properties sold are paid in full, and this includes interest and costs.

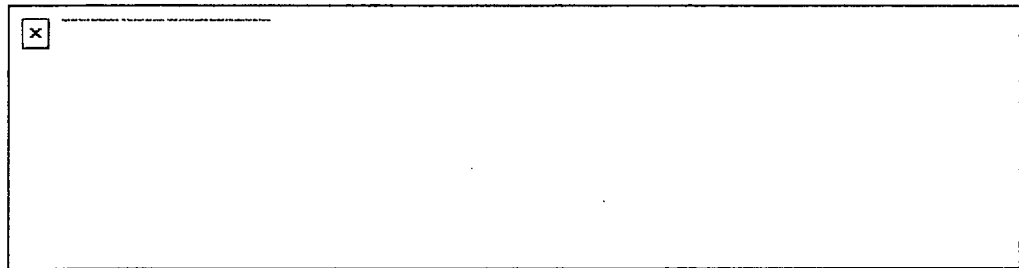
As indicated before, and on a without prejudice basis,



I look forward to hearing from you.

Yours truly,

Douglas N. Tkachuk
Barrister & Solicitor
Reynolds Mirth Richards & Farmer LLP
3200 - 10180 - 101 Street
Edmonton, AB T5J 3W8
(780) 497-3396 (direct line)
(780) 429-3044 (fax)
dtkachuk@rmrf.com
www.rmrf.com



Pontin, Derek

From: Douglas N. Tkachuk <DTkachuk@rmrf.com>
Sent: 5-Dec-12 2:50 PM
To: Pontin, Derek
Cc: Cyndy.Vaughan@igloo.ca
Subject: UBG - Igloo Building Supplies Group Ltd.

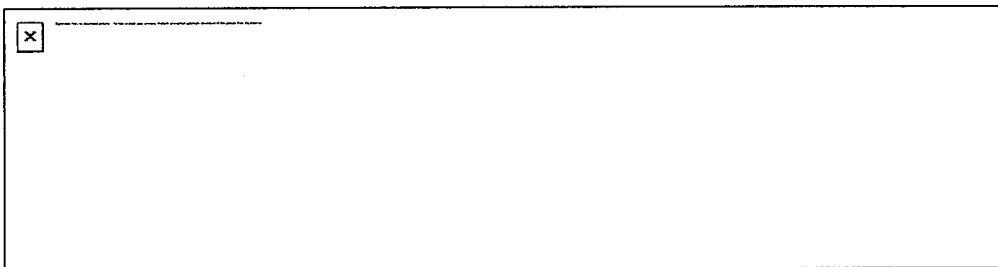
I forgot to mention in my last e-mail that I am putting the Monitor and your office on notice that the proceeds in your trust account are not to be disbursed or otherwise utilized except for paying out registered and valid claimants against each property. In other words, the equity in each property is not to be disbursed or utilized by or on behalf of the Monitor. This would require the payment of my client's Liens in full (principal, interest and costs), or such amount as is mutually agreed upon.

If the equity portion from each sale is dealt with, notwithstanding the above notice, and my client does not receive payment in full of its Lien from each property (principal, interest and costs) I will be advancing a claim against the Monitor personally for any shortfall amounts.

Trusting the above is satisfactory.

Yours truly,

Douglas N. Tkachuk
Barrister & Solicitor
Reynolds Mirth Richards & Farmer LLP
3200 - 10180 - 101 Street
Edmonton, AB T5J 3W8
(780) 497-3396 (direct line)
(780) 429-3044 (fax)
dtkachuk@rmrf.com
www.rmrf.com





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Reynolds
Mirth
Richards
& Farmer LLP

WRITER'S E-MAIL dtkachuk@rmrf.com

YOUR FILE

WRITER'S DIRECT PHONE (780) 497-3396

OUR FILE 80637-036-DNT

December 7, 2012

Attention: Derek Pontin
Via e-mail: Derek.Pontin@fmc-law.com
Fraser Milner Casgrain LLP
15th floor, Bankers Court
850 - 2nd Street, S.W.
Calgary AB T2P 0R8

Dear Sir:

Re: UBG - Igloo Building Supplies Group Ltd.

I acknowledge receipt of your December 6, 2012 letter. My comments in relation to your payment schedule are as follows:

1. I maintain my position that my client is entitled to interest and costs from the sale proceeds recovered on each of the sales. The interest amount is claimed on each of the Liens filed. Costs are payable in accordance with the *Builders' Lien Act* as per my last e-mail to you. If your client is not prepared to resolve the dispute concerning the interest and costs, I will be recommending to my client that an Application be brought for an Order directing the payment of costs and interests. The Application would not only be in relation to the properties identified in your listing, but in relation to all of the other properties where my client registered a Lien. The Application would also request an Order granting leave to my client to continue with the Lien actions that have been commenced against the other properties.
2. There is absolutely no basis for your client not to pay from the sale proceeds those invoices dated May 9, 2012. My client clearly has Lien rights relative to the May 9, 2012 invoices, and your client under the existing Court Orders has to payout the various Liens from the sale proceeds. I hereby demand the immediate payment of the \$2,643.17 from the sale proceeds, such amount reflecting those invoices dated May 9, 2012.
3. Your listing includes one property (3360 – 19th Avenue) where a Statement of Claim was issued and a Certificate of Lis Pendens was registered against the Lands. The CLP that

you have discharged is a claim against the Lands which clearly entitles my client to the payment of costs and disbursements. Under Schedule C of the Rules of Court, my client is entitled to costs of \$1,000.00 plus disbursements. The disbursements are in the amount of \$245.00 (\$200.00 for the filing of the Statement of Claim, \$25.00 for the registration of the Lien and \$20.00 for the registration of the CLP). Therefore, I hereby demand the immediate payment from the sale proceeds pertaining to the property located at 3360 – 19th Avenue, the additional sum of \$1,245.00. If payment is not made, the Court Application referred to in paragraph 1 above, will include a request for the payment of the costs on this property.

4. Your listing does not include the property located at 54 Dunlop Wynd. My client's Lien was registered on June 1, 2012 and a copy of title obtained on November 6, 2012 discloses that my client's Lien was discharged by Court Order. I hereby demand the immediate payment of \$2,351.23 plus interest and costs for this Lien.

Please respond to the above as soon as possible so that I can get on with the Court Application if it becomes necessary. If a Court Application is necessary, I will be asking for costs of the Application.

Yours truly,

REYNOLDS, MIRTH, RICHARDS & FARMER LLP

PER:

DOUGLAS N. TKACHUK
DNT/aaa

cc: Igloo

Pontin, Derek

From: Pontin, Derek
Sent: 7-Dec-12 3:58 PM
To: Douglas N. Tkachuk
Cc: Collister, Anna; Mann, David
Subject: FW: UBG - Igloo Building Supplies Group Ltd.
Attachments: Letter to Reynolds Mirth Richards & Farmer LLP, dated December 7, 2012.PDF; Summary of Igloo Lien Claims Closed Sales.PDF; Cheque Payable to Reynolds Mirth Richards & Farmer, dated December 7, 2012.PDF

Hi Doug,

Without Prejudice

I have received Monitor approval for the attached to be sent (it is being delivered by overnight courier).

Further to your letter of this morning, I can confirm payments to lien holders are being made further to the protocol order that I've described previously. The protocol Order in Edmonton is referred to as the ATB Protocol Order, as ATB is the primary lender in those communities. That Order was granted on notice to you, and directs how proceeds from ongoing sales are to be distributed. These payments are not distributions made under the *Builders' Lien Act*.

Regarding your client's claim for interest and costs, these are "Claims" as defined in the Claims Procedure Order. They must be proven in accordance with that Order. The Monitor has advised that your client should submit an amended proof of claim in this regard, at which time these claims will be assessed by the Monitor and its counsel. In the event you disagree with the Monitor's assessment, there is a process for your dispute to be made.

I am looking into the status of the property 54 Dunlop Wynd, and your client's claim in that regard. I will advise once I have that information.

I don't see any reason for your client to make any application in light of the foregoing. If you require further clarification on any aspect, please contact me.

Thank you,
Derek

Derek Pontin, Associate

Fraser Milner Casgrain LLP | www.fmc-law.com

T 403 268 6301 | F 403 268 3100

E derek.pontin@fmc-law.com

15th Floor, Bankers Court, 850 - 2nd Street SW, Calgary AB, T2P 0R8

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Pontin, Derek

From: Pontin, Derek
Sent: 10-Dec-12 9:16 AM
To: Douglas N. Tkachuk
Cc: Mann, David; Collister, Anna
Subject: RE: UBG - Igloo Building Supplies Group Ltd.

Hi Doug,

UBG is not refusing or accepting your client's claim to costs and interest. We can only advise that these amounts would constitute "claims" for the purposes of the Claims Procedure Order and need to be dealt with in accordance therewith. There should be no need for your client to make an application.

Derek

Derek Pontin, Associate
Fraser Milner Casgrain LLP | www.fmc-law.com
T 403 268 6301 | F 403 268 3100
E derek.pontin@fmc-law.com
15th Floor, Bankers Court, 850 - 2nd Street SW, Calgary AB, T2P 0R8
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From: Douglas N. Tkachuk [<mailto:DTkachuk@rmrf.com>]
Sent: Monday, December 10, 2012 9:11 AM
To: Pontin, Derek
Subject: UBG - Igloo Building Supplies Group Ltd.

The Court Order that allows your client to discharge my client's Liens specifically provides that my client continues to have a charge against the funds in your trust account. My client's charge continues as it relates to the interest and costs. These funds are not to be released or otherwise dealt with.

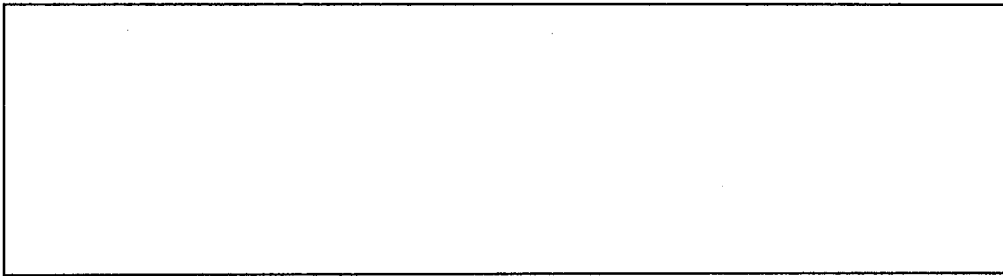
Your client has no ability to circumvent or ignore the provisions of the *Builders' Lien Act*. My client has valid and enforceable Liens against those lands where the Liens have not been discharged, and against those funds where the Liens have been discharged by Court Order. As a result of the position being taken by your client, I will be recommending to my client to proceed with the Court Application mentioned in my previous e-mails. Assuming I

receive such instructions, I will be serving you with notice of the Application and supporting Affidavit. I will be seeking costs against your client for the Application on a solicitor/client basis.

Trusting the above is satisfactory.

Yours truly,

Douglas N. Tkachuk
Reynolds Mirth Richards & Farmer LLP
Barristers & Solicitors
3200 - 10180 - 101 Street
Edmonton, AB T5J 3W8
(780) 497-3396
dtkachuk@rmrf.com
www.rmrf.com



Pontin, Derek

From: Douglas N. Tkachuk <DTkachuk@rmrf.com>
Sent: 10-Dec-12 11:04 AM
To: Pontin, Derek
Cc: Cyndy.Vaughan@igloo.ca
Subject: UBG - Igloo Building Supplies Group Ltd.

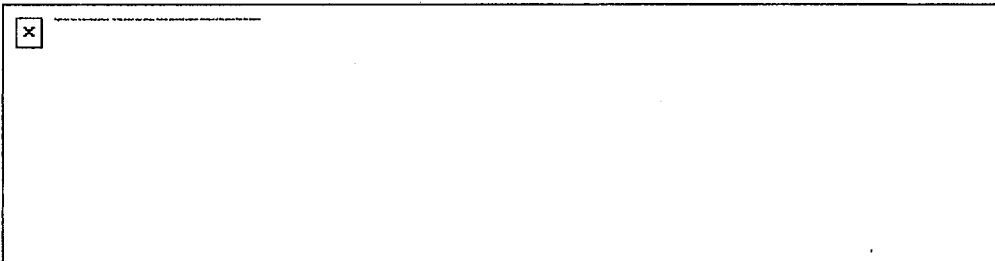
I am not going to repeat myself. Your client has no power or authority to circumvent or disregard the provisions of the *Builder's Lien Act* and/or the June 15, 2012 Court Order. My client's Lien rights extend to the interest and costs incurred. The June 15, 2012 Court Order replaces the lands with the funds in your trust account to the extent of the registration against the lands, including my client's Builders Liens. The Monitor and your office cannot deal with the funds in your trust account until the registrations against the lands (and now as against the funds) are fully paid out. Your client cannot use funds that are subject to the registrations for other purposes unless and until the full amount of the registrations are paid out. This position would be the same as against those properties where significant legal costs have been incurred (ie. Statements of Claim having been issued, and Certificates of Lis Pendens having been registered).

Since you and your client refuse to accept and acknowledge my client's priority position to the extent of its interest and costs, I have recommended to my client to bring an Application. I am waiting for instructions in this regard. I have contacted the Commercial Coordinator, and the next available Application dates are not until the week of January 7, 2013. Assuming I receive instructions from my client, I will be scheduling the Application for early January 2013, and thereafter filing and serving the Application and supporting Affidavit.

Trusting the above is satisfactory.

Yours truly,

Douglas N. Tkachuk
Reynolds Mirth Richards & Farmer LLP
Barristers & Solicitors
3200 - 10180 - 101 Street
Edmonton, AB T5J 3W8
(780) 497-3396
dtkachuk@rmrf.com
www.rmrf.com



Pontin, Derek

From: Pontin, Derek
Sent: 13-Dec-12 10:11 AM
To: Douglas N. Tkachuk
Cc: Cyndy.Vaughan@igloo.ca; Collister, Anna; Mann, David
Subject: RE: UBG - Igloo Building Supplies Group Ltd.

Hi Doug,

As we've previously discussed, your client does not need to bring an application in the CCAA proceedings in order to make a claim for interest and costs in respect of its liens. Your client has been invited to file an amended claim with the Monitor in the Claims Process. UBG is not purporting to deny (or admit) the validity of your client's claims nor to prevent such claims from being made in the proper manner. We make no comment in that regard at this time – that is a determination the Monitor will need to make in accordance with the existing Court orders.

You are familiar with the series of Court orders that confirm the process for CCAA claims to be made, proven and paid in the CCAA proceedings in due course. Your application, in light of these processes, would be unnecessary and a waste of UBG's and the Court's resources. Should you wish to proceed in any case, please provide potential dates in January and we will confirm our availability for the same.

Thank you,
Derek

Derek Pontin, Associate
Fraser Milner Casgrain LLP | www.fmc-law.com
T 403 268 6301 | F 403 268 3100
E derek.pontin@fmc-law.com
15th Floor, Bankers Court, 850 - 2nd Street SW, Calgary AB, T2P 0R8
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From: Douglas N. Tkachuk [<mailto:DTkachuk@rmrf.com>]
Sent: 12-Dec-12 2:11 PM
To: Pontin, Derek
Cc: Cyndy.Vaughan@igloo.ca
Subject: UBG - Igloo Building Supplies Group Ltd.

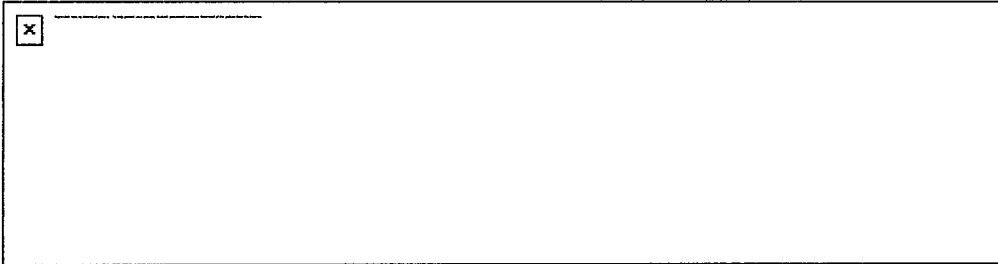
I have just received instructions from my client to proceed with the Court Application that is mentioned in a number of my previous e-mails. I will be scheduling the Application for early January 2013. Once the Application and Affidavit have been filed, I will serve you with the documents.

I am still waiting to hear from you concerning the property identified in paragraph 4 of my December 7, 2012 letter (54 Dunlop Wynd). My client's Lien in the amount of \$2,351.23 has been discharged, but we have not received payment.

Trusting the above is satisfactory.

Yours truly,

Douglas N. Tkachuk
Reynolds Mirth Richards & Farmer LLP
Barristers & Solicitors
3200 - 10180 - 101 Street
Edmonton, AB T5J 3W8
(780) 497-3396
dtkachuk@rmrf.com
www.rmrf.com





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Richards
& Farmer LLP

WRITER'S E-MAIL dtkachuk@rmrf.com

YOUR FILE

WRITER'S DIRECT PHONE (780) 497-3396

OUR FILE 80637-036-DNT

December 17, 2012

Attention: Derek Pontin
Via e-mail: Derek.Pontin@fmc-law.com
Fraser Milner Casgrain LLP
15th floor, Bankers Court
850 - 2nd Street, S.W.
Calgary AB T2P 0R8

Dear Sir:

Re: UBG - Igloo Building Supplies Group Ltd.

You know what our client's claims are. This e-mail will serve as notice to the Monitor of our client's amended Proof of Claim. Our client's claims are amended as follows:

1. In relation to those Liens that were discharged by your office, through Court Order, before a Statement of Claim was issued (and a Certificate of Lis Pendens registered), our client has a claim for costs of \$400.00 for each property, and interest on each Lien at the rate of 26.82% per annum from the date of the delivery of the goods to each property (as stated in each Lien) to the date payment is made. The Liens that fit into this category are those described in the listing provided with your December 6, 2012 letter with two exceptions. The two exceptions being the two properties set out in paragraphs 3 and 4 of my December 7, 2012 e-mail. In relation to the property located at 3360 – 19th Avenue, (paragraph 3 of my December 7, 2012 e-mail) the additional claim is set out in paragraph 2 below. In relation to the property described in paragraph 4 of my December 7th e-mail, my client's claim is the principal of \$2,351.23, plus costs of \$400.00, and interest from May 5, 2012.
2. In relation to all of my client's other Liens (including the Lien registered against 3360 – 19th Avenue, as referred to in paragraph 3 of my December 7th e-mail), my client's claim on each of the properties is amended to include interest at the rate of 26.82% per annum from the date of the delivery of the goods (as disclosed on each of the Liens) to the date of payment, together with costs for each Lien under Column 1 of Schedule C of the Alberta Rules of Court (ie. \$1,000.00 plus disbursements for each Lien, which equates to

Page 2
December 17, 2012

\$1,245.00 for each Lien). There are 36 Liens that fall under this category, and attached are copies of the 36 Liens.

Please advise immediately if your client will be paying from the sale proceeds in your trust account the costs and interest referred to in paragraph 1 above.

In relation to the properties disclosed in paragraph 2 above, please advise immediately as to whether your client will be paying from the sale proceeds (once the properties are sold), the principal, interest and costs addressed in paragraph 2 above.

I have already scheduled an Application to be heard on January 15, 2013 commencing at 10:30 a.m. before Madam Justice Horner. If you do not promptly respond to the above, I will file and serve the Application and supporting Affidavit. In this regard, please find attached a copy of the draft Application.

I look forward to hearing from you.

Yours truly,

REYNOLDS, MIRTH, RICHARDS & FARMER LLP

PER:

DOUGLAS N. TKACHUK
DNT/aaa

cc: Igloo/Attn.: C. Vaughan

1005982;December 17, 2012

Pontin, Derek

From: Pontin, Derek
Sent: 18-Dec-12 6:08 PM
To: Douglas N. Tkachuk (DTkachuk@rmrf.com)
Cc: Mann, David; Collister, Anna
Subject: UBG - Igloo Building Supplies Group Ltd.

Hi Doug,

We have now had a chance to discuss this matter with the Monitor.

As you know, the process of reconciling the proofs of claims for the liens and closing adjustments has been an arduous one. Your extensive number of emails and letters have not assisted in that process.

We refer you to the Claims Procedure Order, dated June 15, 2012, with which you are familiar. That Order bifurcates the claims process into two segments – one for secured claims (which are automatically driven through the process) and one for unsecured claims, which are addressed later, when a plan becomes more imminent.

Your client originally filed as an unsecured claimant. This was not captured in the process designed for the review of secured claims. It was not until later, after the claims bar date, that it became apparent your client may have had one or more lien claims. Both the Monitor and UBG have since attempted to deal with those claims in an expedient fashion and, in fact, your client has received payment out of numerous units sales as those proceeds have become available.

If you would like to make further claims in respect of these liens then we invite you, again, to submit amended proofs of claim to the Monitor in accordance with the Claims Procedure Order. Your correspondence of December 17, 2012 does not comply with the Claims Procedure Order in any material respect and does not constitute an amended Proof of Claim.

Engaging the claims process will bring this matter to the attention of the appropriate parties and drive the resolution of this issue in the manner in which such things are intended to proceed in this restructuring. This process brings efficiency, certainty and predictability to the proceeding. If you proceed with your application of January 15, 2013, we will be seeking costs against your client for ignoring the clear design herein implemented for the efficient resolution of claims in this restructuring.

We invite you to contact the writer should the foregoing not be clear.

Thank you,
Derek

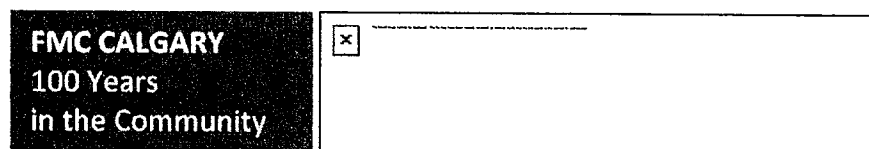
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Fraser Milner Casgrain LLP | www.fmc-law.com
T 403 268 6301 | F 403 268 3100

E derek.pontin@fmc-law.com

15th Floor, Bankers Court, 850 - 2nd Street SW, Calgary AB, T2P 0R8

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Pontin, Derek

From: Douglas N. Tkachuk <DTkachuk@rmrf.com>
Sent: 19-Dec-12 8:40 AM
To: Pontin, Derek
Cc: Cyndy.Vaughan@igloo.ca
Subject: UBG - Igloo Building Supplies Group Ltd.

As indicated in my last e-mail, it is to be treated as notice of my client's amended claims. A copy of my e-mail will be attached as an Exhibit to my client's supporting Affidavit. There is nothing in the claims process that deals with amending a claim, and as a result I suggest that my previous e-mail can and should be treated as an amendment to my client's claim. I suggest that it is clear that your client has no intention of paying interest and costs to my client out of the sale proceeds, and that your last number of e-mails are nothing more than attempt to disguise this fact. I will be filing my Application today and serving you shortly thereafter.

I will be bringing to the Court's attention that my client's Liens have been discharged without any type of notice to my client. The Application giving rise to the June 15, 2012 Court Order was never served upon my client, nor was the Court Order. Instead, we had to find out about the Court Order through a search at the Land Titles Office. Was it you that handled the Application? Did you advise the Court that all appropriate parties had been served? If you do not answer these questions immediately, I will obtain a copy of the transcript from the Court Application.

Given that your client refuses to advise if my client will be paid interest and costs from the sale proceeds, please be advised that I will be amending my Application so as to request an Order that the June 15, 2012 Court Order that allows you to discharge my client's Liens be set aside (as it relates to my client's Liens) for the remaining properties that are subject to my client's Liens. I will also be asking the Court for leave to continue with the lawsuits that have been commenced under each of the Liens.

I once again demand the immediate payment of my client's Lien registered against the property located at 54 Dunlop Wynd.

Please govern yourself accordingly.

Yours truly,

Douglas N. Tkachuk
Reynolds Mirth Richards & Farmer LLP
Barristers & Solicitors
3200 - 10180 - 101 Street
Edmonton, AB T5J 3W8
(780) 497-3396
dtkachuk@rmrf.com
www.rmrf.com

Exhibit “B”



LAND TITLE CERTIFICATE

S
 LINC SHORT LEGAL TITLE NUMBER
 0033 378 952 0810854;26 111 333 465 +1

LEGAL DESCRIPTION
 CONDOMINIUM PLAN 0810854
 UNIT 26
 AND 192 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY
 EXCEPTING THEREOUT ALL MINES AND MINERALS

ESTATE: FEE SIMPLE
 ATS REFERENCE: 5;10;24;15;N

MUNICIPALITY: TOWN OF CANMORE

REFERENCE NUMBER: 081 258 211 +1

REGISTERED OWNER(S)				
REGISTRATION	DATE (DMY)	DOCUMENT TYPE	VALUE	CONSIDERATION
111 333 465	21/12/2011	TRANSFER OF LAND		SEE INSTRUMENT

OWNERS

TIMBERLINE LODGES (2006) INC..
 OF 808 - 55 AVENUE NE
 CALGARY
 ALBERTA T2E 6Y4

ENCUMBRANCES, LIENS & INTERESTS

REGISTRATION NUMBER	DATE (D/M/Y)	PARTICULARS
061 109 564	15/03/2006	CAVEAT RE : DEFERRED SERVICES AGREEMENT CAVEATOR - THE TOWN OF CANMORE. 902-7 AVENUE CANMORE

(CONTINUED)

THIS IS EXHIBIT " B "
referred to in the Affidavit of
Robert Friesen

Sworn before me this 25th
 day of January A.D. 2013

[Signature]
 A COMMISSIONER FOR OATHS
 IN AND FOR THE PROVINCE OF ALBERTA
 Derek Pontin
 Barrister and Solicitor

ENCUMBRANCES, LIENS & INTERESTS

PAGE 2
111 333 465 +1

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

ALBERTA T1W3K1

061 357 669	31/08/2006	CAVEAT RE : CANMORE UNDERMINING REVIEW REGULATION CAVEATOR - THREE SISTERS MOUNTAIN VILLAGE LTD.. #200, 6025 - 12 STREET SE CALGARY ALBERTA T2H2K1 AGENT - DONALD S MACKIMMIE
061 357 670	31/08/2006	RESTRICTIVE COVENANT
061 400 324	28/09/2006	CAVEAT RE : DEVELOPMENT AGREEMENT PURSUANT TO MUNICIPAL GOVERNMENT ACT CAVEATOR - THE TOWN OF CANMORE. 902-7 AVENUE CANMORE ALBERTA T1W3K1 AGENT - SEAL.
071 225 743	09/05/2007	MORTGAGE MORTGAGEE - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 ORIGINAL PRINCIPAL AMOUNT: \$36,690,440
071 225 744	09/05/2007	CAVEAT RE : ASSIGNMENT OF RENTS AND LEASES CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
071 225 745	09/05/2007	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 3
111 333 465 +1

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
081 066 220	21/02/2008	UTILITY RIGHT OF WAY GRANTEE - ATCO GAS AND PIPELINES LTD..
101 077 235	17/03/2010	MORTGAGE MORTGAGEE - ALBERTA BUILDERS CAPITAL INC.. 808-55 AVENUE NE CALGARY ALBERTA T2E6Y4 MORTGAGEE - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 ORIGINAL PRINCIPAL AMOUNT: \$5,750,000
101 171 745	09/06/2010	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - RICHARD L DAWSON
111 333 466	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - BANK OF MONTREAL. C/O RICHARD L DAWSON BLAKE, CASSELS & GRAYDON LLP 3500, 855 - 2 STREET SW CALGARY ALBERTA T2P4J8 AGENT - RICHARD L DAWSON
111 333 467	21/12/2011	POSTPONEMENT OF MORT 101077235 TO CAVE 111333466
111 333 468	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - ALBERTA BUILDERS CAPITAL INC.. 316, 606 - 4 STREET SW CALGARY ALBERTA T2P1T1

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 4
111 333 465 +1

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

CAVEATOR - VALIANT TRUST COMPANY.
316, 606-4 STREET SW
CALGARY
ALBERTA T2P1T1
AGENT - J DEBORAH COPPOCK

121 092 715 20/04/2012 CAVEAT
RE : CONDOMINIUM FEES
CAVEATOR - CONDOMINIUM CORPORATION NO. 0810854.
C/O PEKA PROPERTY MANAGEMENT
205 820 MAIN STREET
CANMORE
ALBERTA T1W2B7

121 122 190 22/05/2012 BUILDER'S LIEN
LIENOR - INSTALLATION SERVICES ORG. LTD..
7003-5 ST SE
CALGARY
ALBERTA T2H2G2
AGENT - THERESA LEA
AMOUNT: \$131,229

121 285 728 31/10/2012 CERTIFICATE OF LIS PENDENS
AFFECTS INSTRUMENT: 121122190

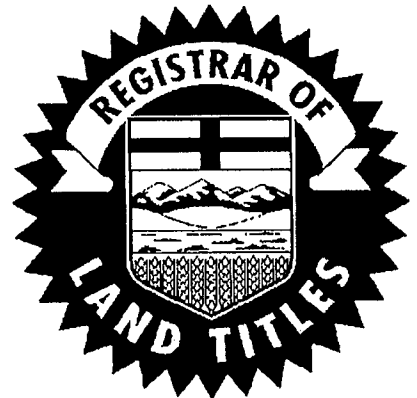
* ADDITIONAL REGISTRATIONS MAY BE SHOWN ON THE CONDOMINIUM ADDITIONAL PLAN SHEET

TOTAL INSTRUMENTS: 016

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN ACCURATE
REPRODUCTION OF THE CERTIFICATE OF TITLE REPRESENTED
HEREIN THIS 24 DAY OF JANUARY, 2013 AT 01:43 P.M.

ORDER NUMBER: 22802797

CUSTOMER FILE NUMBER: 549362-1



END OF CERTIFICATE

THIS ELECTRONICALLY TRANSMITTED LAND TITLES PRODUCT IS INTENDED FOR THE
SOLE USE OF THE ORIGINAL PURCHASER, AND NONE OTHER, SUBJECT TO WHAT IS

(CONTINUED)

SET OUT IN THE PARAGRAPH BELOW.

THE ABOVE PROVISIONS DO NOT PROHIBIT THE ORIGINAL PURCHASER FROM INCLUDING THIS UNMODIFIED PRODUCT IN ANY REPORT, OPINION, APPRAISAL OR OTHER ADVICE PREPARED BY THE ORIGINAL PURCHASER AS PART OF THE ORIGINAL PURCHASER APPLYING PROFESSIONAL, CONSULTING OR TECHNICAL EXPERTISE FOR THE BENEFIT OF CLIENT(S).



LAND TITLE CERTIFICATE

S
LINC SHORT LEGAL TITLE NUMBER
0033 378 969 0810854;27 111 333 465 +2

LEGAL DESCRIPTION
CONDOMINIUM PLAN 0810854
UNIT 27
AND 194 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY
EXCEPTING THEREOUT ALL MINES AND MINERALS

ESTATE: FEE SIMPLE
ATS REFERENCE: 5;10;24;15;N

MUNICIPALITY: TOWN OF CANMORE

REFERENCE NUMBER: 081 258 211 +2

REGISTERED OWNER(S)
REGISTRATION DATE(DMY) DOCUMENT TYPE VALUE CONSIDERATION

111 333 465 21/12/2011 TRANSFER OF LAND SEE INSTRUMENT

OWNERS

TIMBERLINE LODGES (2006) INC..
OF 808 - 55 AVENUE NE
CALGARY
ALBERTA T2E 6Y4

ENCUMBRANCES, LIENS & INTERESTS

REGISTRATION
NUMBER DATE (D/M/Y) PARTICULARS

061 109 564 15/03/2006 CAVEAT
RE : DEFERRED SERVICES AGREEMENT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE

(CONTINUED)

 ENCUMBRANCES, LIENS & INTERESTS

PAGE 2
 # 111 333 465 +2

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

ALBERTA T1W3K1

061 357 669 31/08/2006 CAVEAT
 RE : CANMORE UNDERMINING REVIEW REGULATION
 CAVEATOR - THREE SISTERS MOUNTAIN VILLAGE LTD..
 #200, 6025 - 12 STREET SE
 CALGARY
 ALBERTA T2H2K1
 AGENT - DONALD S MACKIMMIE

061 357 670 31/08/2006 RESTRICTIVE COVENANT

061 400 324 28/09/2006 CAVEAT
 RE : DEVELOPMENT AGREEMENT PURSUANT TO MUNICIPAL
 GOVERNMENT ACT
 CAVEATOR - THE TOWN OF CANMORE.
 902-7 AVENUE
 CANMORE
 ALBERTA T1W3K1
 AGENT - SEAL.

071 225 743 09/05/2007 MORTGAGE
 MORTGAGEE - BANK OF MONTREAL.
 REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
 CENTRE
 350 7 AVE SW
 CALGARY
 ALBERTA T2P3N9
 ORIGINAL PRINCIPAL AMOUNT: \$36,690,440

071 225 744 09/05/2007 CAVEAT
 RE : ASSIGNMENT OF RENTS AND LEASES
 CAVEATOR - BANK OF MONTREAL.
 REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
 CENTRE
 350 7 AVE SW
 CALGARY
 ALBERTA T2P3N9
 AGENT - CLIFFORD J SHAW

071 225 745 09/05/2007 CAVEAT
 RE : POSTPONEMENT
 CAVEATOR - BANK OF MONTREAL.
 REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
 CENTRE
 350 7 AVE SW

 CALGARY

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 3
111 333 465 +2

REGISTRATION
NUMBER

DATE (D/M/Y)

PARTICULARS

ALBERTA T2P3N9
AGENT - CLIFFORD J SHAW

081 066 220 21/02/2008 UTILITY RIGHT OF WAY
GRANTEE - ATCO GAS AND PIPELINES LTD..

101 077 235 17/03/2010 MORTGAGE
MORTGAGEE - ALBERTA BUILDERS CAPITAL INC..
808-55 AVENUE NE
CALGARY
ALBERTA T2E6Y4
MORTGAGEE - VALIANT TRUST COMPANY.
316, 606-4 STREET SW
CALGARY
ALBERTA T2P1T1
ORIGINAL PRINCIPAL AMOUNT: \$5,750,000

101 171 745 09/06/2010 CAVEAT
RE : POSTPONEMENT
CAVEATOR - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
AGENT - RICHARD L DAWSON

111 333 466 21/12/2011 CAVEAT
RE : AMENDING AGREEMENT
CAVEATOR - BANK OF MONTREAL.
C/O RICHARD L DAWSON
BLAKE, CASSELS & GRAYDON LLP
3500, 855 - 2 STREET SW
CALGARY

ALBERTA T2P4J8
AGENT - RICHARD L DAWSON

111 333 467 21/12/2011 POSTPONEMENT
OF MORT 101077235
TO CAVE 111333466

111 333 468 21/12/2011 CAVEAT
RE : AMENDING AGREEMENT
CAVEATOR - ALBERTA BUILDERS CAPITAL INC..
316, 606 - 4 STREET SW
CALGARY
ALBERTA T2P1T1

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 4
111 333 465 +2

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

CAVEATOR - VALIANT TRUST COMPANY.
316, 606-4 STREET SW
CALGARY
ALBERTA T2P1T1
AGENT - J DEBORAH COPPOCK

121 092 715 20/04/2012 CAVEAT
RE : CONDOMINIUM FEES
CAVEATOR - CONDOMINIUM CORPORATION NO. 0810854.
C/O PEKA PROPERTY MANAGEMENT
205 820 MAIN STREET
CANMORE
ALBERTA T1W2B7

121 122 190 22/05/2012 BUILDER'S LIEN
LIENOR - INSTALLATION SERVICES ORG. LTD..
7003-5 ST SE
CALGARY
ALBERTA T2H2G2
AGENT - THERESA LEA
AMOUNT: \$131,229

121 285 728 31/10/2012 CERTIFICATE OF LIS PENDENS

AFFECTS INSTRUMENT: 121122190

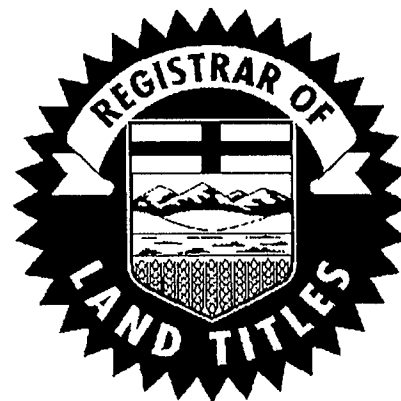
* ADDITIONAL REGISTRATIONS MAY BE SHOWN ON THE CONDOMINIUM ADDITIONAL PLAN SHEET

TOTAL INSTRUMENTS: 016

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN ACCURATE
REPRODUCTION OF THE CERTIFICATE OF TITLE REPRESENTED
HEREIN THIS 24 DAY OF JANUARY, 2013 AT 01:43 P.M.

ORDER NUMBER: 22802797

CUSTOMER FILE NUMBER: 549362-1



END OF CERTIFICATE

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(CONTINUED)

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LAND TITLE CERTIFICATE

S
LINC SHORT LEGAL TITLE NUMBER
0033 378 977 0810854;28 111 333 465 +3

LEGAL DESCRIPTION
CONDOMINIUM PLAN 0810854
UNIT 28
AND 163 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY
EXCEPTING THEREOUT ALL MINES AND MINERALS

ESTATE: FEE SIMPLE
ATS REFERENCE: 5;10;24;15;N

MUNICIPALITY: TOWN OF CANMORE

REFERENCE NUMBER: 081 258 211 +3

REGISTERED OWNER(S)
REGISTRATION DATE(DMY) DOCUMENT TYPE VALUE CONSIDERATION

111 333 465 21/12/2011 TRANSFER OF LAND SEE INSTRUMENT

OWNERS

TIMBERLINE LODGES (2006) INC..
OF 808 - 55 AVENUE NE
CALGARY
ALBERTA T2E 6Y4

ENCUMBRANCES, LIENS & INTERESTS

REGISTRATION
NUMBER DATE (D/M/Y) PARTICULARS

061 109 564 15/03/2006 CAVEAT
RE : DEFERRED SERVICES AGREEMENT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 2
111 333 465 +3

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

ALBERTA T1W3K1

061 357 669 31/08/2006 CAVEAT
RE : CANMORE UNDERMINING REVIEW REGULATION
CAVEATOR - THREE SISTERS MOUNTAIN VILLAGE LTD..
#200, 6025 - 12 STREET SE
CALGARY
ALBERTA T2H2K1
AGENT - DONALD S MACKIMMIE

061 357 670 31/08/2006 RESTRICTIVE COVENANT

061 400 324 28/09/2006 CAVEAT
RE : DEVELOPMENT AGREEMENT PURSUANT TO MUNICIPAL
GOVERNMENT ACT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE
ALBERTA T1W3K1
AGENT - SEAL.

071 225 743 09/05/2007 MORTGAGE
MORTGAGEE - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
ORIGINAL PRINCIPAL AMOUNT: \$36,690,440

071 225 744 09/05/2007 CAVEAT
RE : ASSIGNMENT OF RENTS AND LEASES
CAVEATOR - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
AGENT - CLIFFORD J SHAW

071 225 745 09/05/2007 CAVEAT
RE : POSTPONEMENT
CAVEATOR - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW

CALGARY

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 3
111 333 465 +3

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
081 066 220	21/02/2008	UTILITY RIGHT OF WAY GRANTEE - ATCO GAS AND PIPELINES LTD..
101 077 235	17/03/2010	MORTGAGE MORTGAGEE - ALBERTA BUILDERS CAPITAL INC.. 808-55 AVENUE NE CALGARY ALBERTA T2E6Y4 MORTGAGEE - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 ORIGINAL PRINCIPAL AMOUNT: \$5,750,000
101 171 745	09/06/2010	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - RICHARD L DAWSON
111 333 466	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - BANK OF MONTREAL. C/O RICHARD L DAWSON BLAKE, CASSELS & GRAYDON LLP 3500, 855 - 2 STREET SW CALGARY ALBERTA T2P4J8 AGENT - RICHARD L DAWSON
111 333 467	21/12/2011	POSTPONEMENT OF MORT 101077235 TO CAVE 111333466
111 333 468	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - ALBERTA BUILDERS CAPITAL INC.. 316, 606 - 4 STREET SW CALGARY ALBERTA T2P1T1

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 4
111 333 465 +3

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

CAVEATOR - VALIANT TRUST COMPANY.
316, 606-4 STREET SW
CALGARY
ALBERTA T2P1T1
AGENT - J DEBORAH COPPOCK

121 092 715 20/04/2012 CAVEAT
RE : CONDOMINIUM FEES
CAVEATOR - CONDOMINIUM CORPORATION NO. 0810854.
C/O PEKA PROPERTY MANAGEMENT
205 820 MAIN STREET
CANMORE
ALBERTA T1W2B7

121 122 190 22/05/2012 BUILDER'S LIEN
LIENOR - INSTALLATION SERVICES ORG. LTD..
7003-5 ST SE
CALGARY
ALBERTA T2H2G2
AGENT - THERESA LEA
AMOUNT: \$131,229

121 285 728 31/10/2012 CERTIFICATE OF LIS PENDENS

AFFECTS INSTRUMENT: 121122190

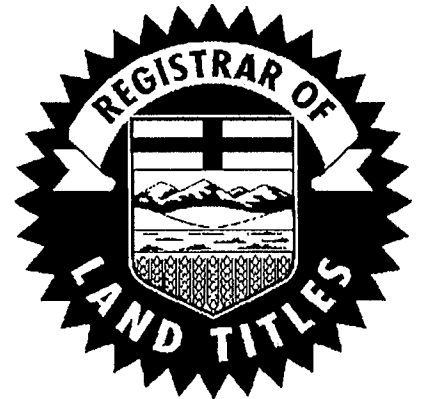
* ADDITIONAL REGISTRATIONS MAY BE SHOWN ON THE CONDOMINIUM ADDITIONAL PLAN SHEET

TOTAL INSTRUMENTS: 016

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN ACCURATE
REPRODUCTION OF THE CERTIFICATE OF TITLE REPRESENTED
HEREIN THIS 24 DAY OF JANUARY, 2013 AT 01:43 P.M.

ORDER NUMBER:22802797

CUSTOMER FILE NUMBER: 549362-1



END OF CERTIFICATE

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(CONTINUED)

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LAND TITLE CERTIFICATE

S
LINC SHORT LEGAL TITLE NUMBER
0033 378 985 0810854;29 111 333 465 +4

LEGAL DESCRIPTION
CONDOMINIUM PLAN 0810854
UNIT 29
AND 163 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY
EXCEPTING THEREOUT ALL MINES AND MINERALS

ESTATE: FEE SIMPLE
ATS REFERENCE: 5;10;24;15;N

MUNICIPALITY: TOWN OF CANMORE

REFERENCE NUMBER: 081 258 211 +4

REGISTERED OWNER(S)
REGISTRATION DATE(DMY) DOCUMENT TYPE VALUE CONSIDERATION

111 333 465 21/12/2011 TRANSFER OF LAND SEE INSTRUMENT

OWNERS

TIMBERLINE LODGES (2006) INC..
OF 808 - 55 AVENUE NE
CALGARY
ALBERTA T2E 6Y4

ENCUMBRANCES, LIENS & INTERESTS

REGISTRATION
NUMBER DATE (D/M/Y) PARTICULARS

061 109 564 15/03/2006 CAVEAT
RE : DEFERRED SERVICES AGREEMENT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 2
111 333 465 +4

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

ALBERTA T1W3K1

061 357 669	31/08/2006	CAVEAT RE : CANMORE UNDERMINING REVIEW REGULATION CAVEATOR - THREE SISTERS MOUNTAIN VILLAGE LTD.. #200, 6025 - 12 STREET SE CALGARY ALBERTA T2H2K1 AGENT - DONALD S MACKIMMIE
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071 225 743	09/05/2007	MORTGAGE MORTGAGEE - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 ORIGINAL PRINCIPAL AMOUNT: \$36,690,440
071 225 744	09/05/2007	CAVEAT RE : ASSIGNMENT OF RENTS AND LEASES CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
071 225 745	09/05/2007	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 3
111 333 465 +4

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
081 066 220	21/02/2008	UTILITY RIGHT OF WAY GRANTEE - ATCO GAS AND PIPELINES LTD..
101 077 235	17/03/2010	MORTGAGE MORTGAGEE - ALBERTA BUILDERS CAPITAL INC.. 808-55 AVENUE NE CALGARY ALBERTA T2E6Y4 MORTGAGEE - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 ORIGINAL PRINCIPAL AMOUNT: \$5,750,000
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111 333 466	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - BANK OF MONTREAL. C/O RICHARD L DAWSON BLAKE, CASSELS & GRAYDON LLP 3500, 855 - 2 STREET SW CALGARY ALBERTA T2P4J8 AGENT - RICHARD L DAWSON
111 333 467	21/12/2011	POSTPONEMENT OF MORT 101077235 TO CAVE 111333466
111 333 468	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - ALBERTA BUILDERS CAPITAL INC.. 316, 606 - 4 STREET SW CALGARY ALBERTA T2P1T1

(CONTINUED)

 ENCUMBRANCES, LIENS & INTERESTS

PAGE 4
 # 111 333 465 +4

REGISTRATION
 NUMBER DATE (D/M/Y) PARTICULARS

CAVEATOR - VALIANT TRUST COMPANY.
 316, 606-4 STREET SW
 CALGARY
 ALBERTA T2P1T1
 AGENT - J DEBORAH COPPOCK

121 092 715 20/04/2012 CAVEAT
 RE : CONDOMINIUM FEES
 CAVEATOR - CONDOMINIUM CORPORATION NO. 0810854.
 C/O PEKA PROPERTY MANAGEMENT
 205 820 MAIN STREET
 CANMORE
 ALBERTA T1W2B7

121 116 095 15/05/2012 BUILDER'S LIEN
 LIENOR - HOOVER MECHANICAL PLUMBING & HEATING LTD..
 2005A 10 AVE SW
 CALGARY
 ALBERTA T3C0K4
 AMOUNT: \$31,348

121 122 190 22/05/2012 BUILDER'S LIEN

 LIENOR - INSTALLATION SERVICES ORG. LTD..
 7003-5 ST SE
 CALGARY
 ALBERTA T2H2G2
 AGENT - THERESA LEA
 AMOUNT: \$131,229

121 285 728 31/10/2012 CERTIFICATE OF LIS PENDENS
 AFFECTS INSTRUMENT: 121122190

121 295 199 09/11/2012 CERTIFICATE OF LIS PENDENS
 AFFECTS INSTRUMENT: 121116095

(CONTINUED)

* ADDITIONAL REGISTRATIONS MAY BE SHOWN ON THE CONDOMINIUM ADDITIONAL PLAN SHEET

TOTAL INSTRUMENTS: 018

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN ACCURATE
REPRODUCTION OF THE CERTIFICATE OF TITLE REPRESENTED
HEREIN THIS 24 DAY OF JANUARY, 2013 AT 01:43 P.M.

ORDER NUMBER:22802797

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PURCHASER APPLYING PROFESSIONAL, CONSULTING OR TECHNICAL EXPERTISE FOR
THE BENEFIT OF CLIENT(S).



LAND TITLE CERTIFICATE

S
LINC SHORT LEGAL TITLE NUMBER
0033 378 993 0810854;30 111 333 465 +5

LEGAL DESCRIPTION
CONDOMINIUM PLAN 0810854
UNIT 30
AND 193 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY
EXCEPTING THEREOUT ALL MINES AND MINERALS

ESTATE: FEE SIMPLE
ATS REFERENCE: 5;10;24;15;N

MUNICIPALITY: TOWN OF CANMORE

REFERENCE NUMBER: 081 258 211 +5

REGISTERED OWNER(S)
REGISTRATION DATE(DMY) DOCUMENT TYPE VALUE CONSIDERATION

111 333 465 21/12/2011 TRANSFER OF LAND SEE INSTRUMENT

OWNERS

TIMBERLINE LODGES (2006) INC..
OF 808 - 55 AVENUE NE
CALGARY
ALBERTA T2E 6Y4

ENCUMBRANCES, LIENS & INTERESTS

REGISTRATION
NUMBER DATE (D/M/Y) PARTICULARS

061 109 564 15/03/2006 CAVEAT
RE : DEFERRED SERVICES AGREEMENT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 2
111 333 465 +5

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		ALBERTA T1W3K1
061 357 669	31/08/2006	CAVEAT RE : CANMORE UNDERMINING REVIEW REGULATION CAVEATOR - THREE SISTERS MOUNTAIN VILLAGE LTD.. #200, 6025 - 12 STREET SE CALGARY ALBERTA T2H2K1 AGENT - DONALD S MACKIMMIE
061 357 670	31/08/2006	RESTRICTIVE COVENANT
061 400 324	28/09/2006	CAVEAT RE : DEVELOPMENT AGREEMENT PURSUANT TO MUNICIPAL GOVERNMENT ACT CAVEATOR - THE TOWN OF CANMORE. 902-7 AVENUE CANMORE ALBERTA T1W3K1 AGENT - SEAL.
071 225 743	09/05/2007	MORTGAGE MORTGAGEE - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 ORIGINAL PRINCIPAL AMOUNT: \$36,690,440
071 225 744	09/05/2007	CAVEAT RE : ASSIGNMENT OF RENTS AND LEASES CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
071 225 745	09/05/2007	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 3
111 333 465 +5

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
081 066 220	21/02/2008	UTILITY RIGHT OF WAY GRANTEE - ATCO GAS AND PIPELINES LTD..
101 077 235	17/03/2010	MORTGAGE MORTGAGEE - ALBERTA BUILDERS CAPITAL INC.. 808-55 AVENUE NE CALGARY ALBERTA T2E6Y4 MORTGAGEE - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 ORIGINAL PRINCIPAL AMOUNT: \$5,750,000
101 171 745	09/06/2010	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - RICHARD L DAWSON
111 333 466	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - BANK OF MONTREAL. C/O RICHARD L DAWSON BLAKE, CASSELS & GRAYDON LLP 3500, 855 - 2 STREET SW CALGARY ALBERTA T2P4J8 AGENT - RICHARD L DAWSON
111 333 467	21/12/2011	POSTPONEMENT OF MORT 101077235 TO CAVE 111333466
111 333 468	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - ALBERTA BUILDERS CAPITAL INC.. 316, 606 - 4 STREET SW CALGARY ALBERTA T2P1T1

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 4
111 333 465 +5

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		CAVEATOR - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 AGENT - J DEBORAH COPPOCK
121 092 715	20/04/2012	CAVEAT RE : CONDOMINIUM FEES CAVEATOR - CONDOMINIUM CORPORATION NO. 0810854. C/O PEKA PROPERTY MANAGEMENT 205 820 MAIN STREET CANMORE ALBERTA T1W2B7
121 116 095	15/05/2012	BUILDER'S LIEN LIENOR - HOOVER MECHANICAL PLUMBING & HEATING LTD.. 2005A 10 AVE SW CALGARY ALBERTA T3C0K4 AMOUNT: \$31,348
121 122 190	22/05/2012	BUILDER'S LIEN LIENOR - INSTALLATION SERVICES ORG. LTD.. 7003-5 ST SE CALGARY ALBERTA T2H2G2 AGENT - THERESA LEA AMOUNT: \$131,229
121 285 728	31/10/2012	CERTIFICATE OF LIS PENDENS AFFECTS INSTRUMENT: 121122190
121 295 199	09/11/2012	CERTIFICATE OF LIS PENDENS AFFECTS INSTRUMENT: 121116095

(CONTINUED)

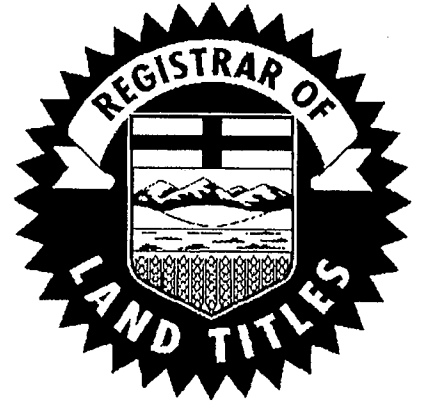
* ADDITIONAL REGISTRATIONS MAY BE SHOWN ON THE CONDOMINIUM ADDITIONAL PLAN SHEET

TOTAL INSTRUMENTS: 018

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN ACCURATE
REPRODUCTION OF THE CERTIFICATE OF TITLE REPRESENTED
HEREIN THIS 24 DAY OF JANUARY, 2013 AT 01:43 P.M.

ORDER NUMBER:22802797

CUSTOMER FILE NUMBER: 549362-1



END OF CERTIFICATE

THIS ELECTRONICALLY TRANSMITTED LAND TITLES PRODUCT IS INTENDED FOR THE
SOLE USE OF THE ORIGINAL PURCHASER, AND NONE OTHER, SUBJECT TO WHAT IS
SET OUT IN THE PARAGRAPH BELOW.

THE ABOVE PROVISIONS DO NOT PROHIBIT THE ORIGINAL PURCHASER FROM
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OTHER ADVICE PREPARED BY THE ORIGINAL PURCHASER AS PART OF THE ORIGINAL
PURCHASER APPLYING PROFESSIONAL, CONSULTING OR TECHNICAL EXPERTISE FOR
THE BENEFIT OF CLIENT(S).



LAND TITLE CERTIFICATE

S
LINC SHORT LEGAL TITLE NUMBER
0033 379 009 0810854;31 111 333 465 +6

LEGAL DESCRIPTION
CONDOMINIUM PLAN 0810854
UNIT 31
AND 193 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY
EXCEPTING THEREOUT ALL MINES AND MINERALS

ESTATE: FEE SIMPLE
ATS REFERENCE: 5;10;24;15;N

MUNICIPALITY: TOWN OF CANMORE

REFERENCE NUMBER: 081 258 211 +6

REGISTERED OWNER(S)
REGISTRATION DATE (DMY) DOCUMENT TYPE VALUE CONSIDERATION

111 333 465 21/12/2011 TRANSFER OF LAND SEE INSTRUMENT

OWNERS

TIMBERLINE LODGES (2006) INC..
OF 808 - 55 AVENUE NE
CALGARY
ALBERTA T2E 6Y4

ENCUMBRANCES, LIENS & INTERESTS

REGISTRATION
NUMBER DATE (D/M/Y) PARTICULARS

061 109 564 15/03/2006 CAVEAT
RE : DEFERRED SERVICES AGREEMENT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE

(CONTINUED)

 ENCUMBRANCES, LIENS & INTERESTS

PAGE 2
 # 111 333 465 +6

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

ALBERTA T1W3K1

061 357 669 31/08/2006 CAVEAT
 RE : CANMORE UNDERMINING REVIEW REGULATION
 CAVEATOR - THREE SISTERS MOUNTAIN VILLAGE LTD..
 #200, 6025 - 12 STREET SE
 CALGARY
 ALBERTA T2H2K1
 AGENT - DONALD S MACKIMMIE

061 357 670 31/08/2006 RESTRICTIVE COVENANT

061 400 324 28/09/2006 CAVEAT
 RE : DEVELOPMENT AGREEMENT PURSUANT TO MUNICIPAL
 GOVERNMENT ACT
 CAVEATOR - THE TOWN OF CANMORE.
 902-7 AVENUE
 CANMORE
 ALBERTA T1W3K1
 AGENT - SEAL.

071 225 743 09/05/2007 MORTGAGE
 MORTGAGEE - BANK OF MONTREAL.
 REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
 CENTRE
 350 7 AVE SW
 CALGARY
 ALBERTA T2P3N9
 ORIGINAL PRINCIPAL AMOUNT: \$36,690,440

071 225 744 09/05/2007 CAVEAT
 RE : ASSIGNMENT OF RENTS AND LEASES
 CAVEATOR - BANK OF MONTREAL.
 REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
 CENTRE
 350 7 AVE SW
 CALGARY
 ALBERTA T2P3N9
 AGENT - CLIFFORD J SHAW

071 225 745 09/05/2007 CAVEAT
 RE : POSTPONEMENT
 CAVEATOR - BANK OF MONTREAL.
 REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
 CENTRE
 350 7 AVE SW

 CALGARY

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 3
111 333 465 +6

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
081 066 220	21/02/2008	UTILITY RIGHT OF WAY GRANTEE - ATCO GAS AND PIPELINES LTD..
101 077 235	17/03/2010	MORTGAGE MORTGAGEE - ALBERTA BUILDERS CAPITAL INC.. 808-55 AVENUE NE CALGARY ALBERTA T2E6Y4 MORTGAGEE - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 ORIGINAL PRINCIPAL AMOUNT: \$5,750,000
101 171 745	09/06/2010	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - RICHARD L DAWSON
111 333 466	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - BANK OF MONTREAL. C/O RICHARD L DAWSON BLAKE, CASSELS & GRAYDON LLP 3500, 855 - 2 STREET SW CALGARY ALBERTA T2P4J8 AGENT - RICHARD L DAWSON
111 333 467	21/12/2011	POSTPONEMENT OF MORT 101077235 TO CAVE 111333466
111 333 468	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - ALBERTA BUILDERS CAPITAL INC.. 316, 606 - 4 STREET SW CALGARY ALBERTA T2P1T1

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 4
111 333 465 +6

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		CAVEATOR - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 AGENT - J DEBORAH COPPOCK
121 092 715	20/04/2012	CAVEAT RE : CONDOMINIUM FEES CAVEATOR - CONDOMINIUM CORPORATION NO. 0810854. C/O PEKA PROPERTY MANAGEMENT 205 820 MAIN STREET CANMORE ALBERTA T1W2B7
121 116 095	15/05/2012	BUILDER'S LIEN LIENOR - HOOVER MECHANICAL PLUMBING & HEATING LTD.. 2005A 10 AVE SW CALGARY ALBERTA T3C0K4 AMOUNT: \$31,348
121 122 190	22/05/2012	BUILDER'S LIEN LIENOR - INSTALLATION SERVICES ORG. LTD.. 7003-5 ST SE CALGARY ALBERTA T2H2G2 AGENT - THERESA LEA AMOUNT: \$131,229
121 285 728	31/10/2012	CERTIFICATE OF LIS PENDENS AFFECTS INSTRUMENT: 121122190
121 295 199	09/11/2012	CERTIFICATE OF LIS PENDENS AFFECTS INSTRUMENT: 121116095

(CONTINUED)

* ADDITIONAL REGISTRATIONS MAY BE SHOWN ON THE CONDOMINIUM ADDITIONAL PLAN SHEET

TOTAL INSTRUMENTS: 018

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN ACCURATE
REPRODUCTION OF THE CERTIFICATE OF TITLE REPRESENTED
HEREIN THIS 24 DAY OF JANUARY, 2013 AT 01:43 P.M.

ORDER NUMBER:22802797

CUSTOMER FILE NUMBER: 549362-1



END OF CERTIFICATE

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PURCHASER APPLYING PROFESSIONAL, CONSULTING OR TECHNICAL EXPERTISE FOR
THE BENEFIT OF CLIENT(S).



LAND TITLE CERTIFICATE

S
LINC SHORT LEGAL TITLE NUMBER
0033 379 025 0810854;33 111 333 465 +7

LEGAL DESCRIPTION
CONDOMINIUM PLAN 0810854
UNIT 33
AND 153 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY
EXCEPTING THEREOUT ALL MINES AND MINERALS

ESTATE: FEE SIMPLE
ATS REFERENCE: 5;10;24;15;N

MUNICIPALITY: TOWN OF CANMORE

REFERENCE NUMBER: 081 258 211 +8

REGISTERED OWNER(S)
REGISTRATION DATE (DMY) DOCUMENT TYPE VALUE CONSIDERATION

111 333 465 21/12/2011 TRANSFER OF LAND SEE INSTRUMENT

OWNERS

TIMBERLINE LODGES (2006) INC..
OF 808 - 55 AVENUE NE
CALGARY
ALBERTA T2E 6Y4

ENCUMBRANCES, LIENS & INTERESTS

REGISTRATION
NUMBER DATE (D/M/Y) PARTICULARS

061 109 564 15/03/2006 CAVEAT
RE : DEFERRED SERVICES AGREEMENT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 2
111 333 465 +7

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

ALBERTA T1W3K1

061 357 669 31/08/2006 CAVEAT
RE : CANMORE UNDERMINING REVIEW REGULATION
CAVEATOR - THREE SISTERS MOUNTAIN VILLAGE LTD..
#200, 6025 - 12 STREET SE
CALGARY
ALBERTA T2H2K1
AGENT - DONALD S MACKIMMIE

061 357 670 31/08/2006 RESTRICTIVE COVENANT

061 400 324 28/09/2006 CAVEAT
RE : DEVELOPMENT AGREEMENT PURSUANT TO MUNICIPAL
GOVERNMENT ACT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE
ALBERTA T1W3K1
AGENT - SEAL.

071 225 743 09/05/2007 MORTGAGE
MORTGAGEE - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
ORIGINAL PRINCIPAL AMOUNT: \$36,690,440

071 225 744 09/05/2007 CAVEAT
RE : ASSIGNMENT OF RENTS AND LEASES
CAVEATOR - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
AGENT - CLIFFORD J SHAW

071 225 745 09/05/2007 CAVEAT
RE : POSTPONEMENT
CAVEATOR - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 3
111 333 465 +7

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
081 066 220	21/02/2008	UTILITY RIGHT OF WAY GRANTEE - ATCO GAS AND PIPELINES LTD..
101 077 235	17/03/2010	MORTGAGE MORTGAGEE - ALBERTA BUILDERS CAPITAL INC.. 808-55 AVENUE NE CALGARY ALBERTA T2E6Y4 MORTGAGEE - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 ORIGINAL PRINCIPAL AMOUNT: \$5,750,000
101 171 745	09/06/2010	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - RICHARD L DAWSON
111 333 466	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - BANK OF MONTREAL. C/O RICHARD L DAWSON BLAKE, CASSELS & GRAYDON LLP 3500, 855 - 2 STREET SW CALGARY ALBERTA T2P4J8 AGENT - RICHARD L DAWSON
111 333 467	21/12/2011	POSTPONEMENT OF MORT 101077235 TO CAVE 111333466
111 333 468	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - ALBERTA BUILDERS CAPITAL INC.. 316, 606 - 4 STREET SW CALGARY ALBERTA T2P1T1

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 4
111 333 465 +7

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		CAVEATOR - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 AGENT - J DEBORAH COPPOCK
121 092 715	20/04/2012	CAVEAT RE : CONDOMINIUM FEES CAVEATOR - CONDOMINIUM CORPORATION NO. 0810854. C/O PEKA PROPERTY MANAGEMENT 205 820 MAIN STREET CANMORE ALBERTA T1W2B7
121 116 095	15/05/2012	BUILDER'S LIEN LIENOR - HOOVER MECHANICAL PLUMBING & HEATING LTD.. 2005A 10 AVE SW CALGARY ALBERTA T3C0K4 AMOUNT: \$31,348
121 122 190	22/05/2012	BUILDER'S LIEN LIENOR - INSTALLATION SERVICES ORG. LTD.. 7003-5 ST SE CALGARY ALBERTA T2H2G2 AGENT - THERESA LEA AMOUNT: \$131,229
121 285 728	31/10/2012	CERTIFICATE OF LIS PENDENS AFFECTS INSTRUMENT: 121122190
121 295 199	09/11/2012	CERTIFICATE OF LIS PENDENS AFFECTS INSTRUMENT: 121116095

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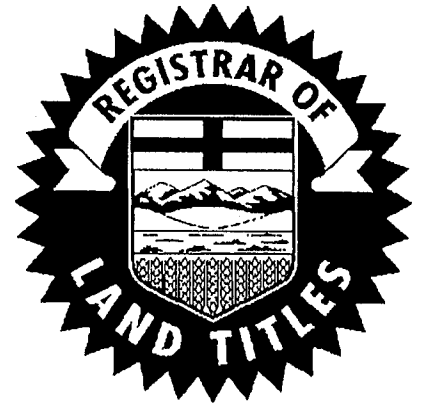
* ADDITIONAL REGISTRATIONS MAY BE SHOWN ON THE CONDOMINIUM ADDITIONAL PLAN SHEET

TOTAL INSTRUMENTS: 018

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN ACCURATE
REPRODUCTION OF THE CERTIFICATE OF TITLE REPRESENTED
HEREIN THIS 24 DAY OF JANUARY, 2013 AT 01:43 P.M.

ORDER NUMBER:22802797

CUSTOMER FILE NUMBER: 549362-1



END OF CERTIFICATE

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PURCHASER APPLYING PROFESSIONAL, CONSULTING OR TECHNICAL EXPERTISE FOR
THE BENEFIT OF CLIENT(S).



LAND TITLE CERTIFICATE

S			
LINC	SHORT LEGAL	TITLE NUMBER	
0034 503 822	0810854;56	111 333 465 +11	

LEGAL DESCRIPTION
 CONDOMINIUM PLAN 0810854
 UNIT 56
 AND 150 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY
 EXCEPTING THEREOUT ALL MINES AND MINERALS

ESTATE: FEE SIMPLE
 ATS REFERENCE: 5;10;24;15;NE

MUNICIPALITY: TOWN OF CANMORE

REFERENCE NUMBER: 101 289 761

REGISTERED OWNER(S)				
REGISTRATION	DATE(DMY)	DOCUMENT TYPE	VALUE	CONSIDERATION

111 333 465	21/12/2011	TRANSFER OF LAND		SEE INSTRUMENT

OWNERS

TIMBERLINE LODGES (2006) INC..
 OF 808 - 55 AVENUE NE
 CALGARY
 ALBERTA T2E 6Y4

ENCUMBRANCES, LIENS & INTERESTS		
REGISTRATION	DATE (D/M/Y)	PARTICULARS
NUMBER		

061 109 564	15/03/2006	CAVEAT RE : DEFERRED SERVICES AGREEMENT CAVEATOR - THE TOWN OF CANMORE. 902-7 AVENUE CANMORE

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 2
111 333 465 +11

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

ALBERTA T1W3K1

061 357 669 31/08/2006 CAVEAT
RE : CANMORE UNDERMINING REVIEW REGULATION
CAVEATOR - THREE SISTERS MOUNTAIN VILLAGE LTD..
#200, 6025 - 12 STREET SE
CALGARY
ALBERTA T2H2K1
AGENT - DONALD S MACKIMMIE

061 357 670 31/08/2006 RESTRICTIVE COVENANT

061 400 324 28/09/2006 CAVEAT
RE : DEVELOPMENT AGREEMENT PURSUANT TO MUNICIPAL
GOVERNMENT ACT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE
ALBERTA T1W3K1
AGENT - SEAL.

071 225 743 09/05/2007 MORTGAGE
MORTGAGEE - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
ORIGINAL PRINCIPAL AMOUNT: \$36,690,440

071 225 744 09/05/2007 CAVEAT
RE : ASSIGNMENT OF RENTS AND LEASES
CAVEATOR - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
AGENT - CLIFFORD J SHAW

071 225 745 09/05/2007 CAVEAT
RE : POSTPONEMENT
CAVEATOR - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW

CALGARY

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 3
111 333 465 +11

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
081 066 220	21/02/2008	UTILITY RIGHT OF WAY GRANTEE - ATCO GAS AND PIPELINES LTD..
101 077 235	17/03/2010	MORTGAGE MORTGAGEE - ALBERTA BUILDERS CAPITAL INC.. 808-55 AVENUE NE CALGARY ALBERTA T2E6Y4 MORTGAGEE - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 ORIGINAL PRINCIPAL AMOUNT: \$5,750,000
101 171 745	09/06/2010	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - RICHARD L DAWSON
111 333 466	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - BANK OF MONTREAL. C/O RICHARD L DAWSON BLAKE, CASSELS & GRAYDON LLP 3500, 855 - 2 STREET SW CALGARY ALBERTA T2P4J8 AGENT - RICHARD L DAWSON
111 333 467	21/12/2011	POSTPONEMENT OF MORT 101077235 TO CAVE 111333466
111 333 468	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - ALBERTA BUILDERS CAPITAL INC.. 316, 606 - 4 STREET SW CALGARY ALBERTA T2P1T1

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 4
111 333 465 +11

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		CAVEATOR - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 AGENT - J DEBORAH COPPOCK
121 092 715	20/04/2012	CAVEAT RE : CONDOMINIUM FEES CAVEATOR - CONDOMINIUM CORPORATION NO. 0810854. C/O PEKA PROPERTY MANAGEMENT 205 820 MAIN STREET CANMORE ALBERTA T1W2B7
121 122 190	22/05/2012	BUILDER'S LIEN LIENOR - INSTALLATION SERVICES ORG. LTD.. 7003-5 ST SE CALGARY ALBERTA T2H2G2 AGENT - THERESA LEA AMOUNT: \$131,229
121 123 938	23/05/2012	BUILDER'S LIEN LIENOR - TRI-STAR WOODWORKS INC.. 5 INDUSTRIAL PLACE CANMORE ALBERTA T1W1Y1 AGENT - DUSTIN RYAN PURDUE AMOUNT: \$16,435
121 285 728	31/10/2012	CERTIFICATE OF LIS PENDENS AFFECTS INSTRUMENT: 121122190

(CONTINUED)

* ADDITIONAL REGISTRATIONS MAY BE SHOWN ON THE CONDOMINIUM ADDITIONAL PLAN SHEET

TOTAL INSTRUMENTS: 017

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN ACCURATE
REPRODUCTION OF THE CERTIFICATE OF TITLE REPRESENTED
HEREIN THIS 24 DAY OF JANUARY, 2013 AT 01:43 P.M.

ORDER NUMBER:22802797

CUSTOMER FILE NUMBER: 549362-1



END OF CERTIFICATE

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OTHER ADVICE PREPARED BY THE ORIGINAL PURCHASER AS PART OF THE ORIGINAL
PURCHASER APPLYING PROFESSIONAL, CONSULTING OR TECHNICAL EXPERTISE FOR
THE BENEFIT OF CLIENT(S).



LAND TITLE CERTIFICATE

S
LINC SHORT LEGAL TITLE NUMBER
0034 503 830 0810854;57 111 333 465 +12

LEGAL DESCRIPTION
CONDOMINIUM PLAN 0810854
UNIT 57
AND 190 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY
EXCEPTING THEREOUT ALL MINES AND MINERALS

ESTATE: FEE SIMPLE
ATS REFERENCE: 5;10;24;15;NE

MUNICIPALITY: TOWN OF CANMORE

REFERENCE NUMBER: 101 289 761 +1

REGISTERED OWNER(S)
REGISTRATION DATE(DMY) DOCUMENT TYPE VALUE CONSIDERATION

111 333 465 21/12/2011 TRANSFER OF LAND SEE INSTRUMENT

OWNERS

TIMBERLINE LODGES (2006) INC..
OF 808 - 55 AVENUE NE
CALGARY
ALBERTA T2E 6Y4

ENCUMBRANCES, LIENS & INTERESTS

REGISTRATION
NUMBER DATE (D/M/Y) PARTICULARS

061 109 564 15/03/2006 CAVEAT
RE : DEFERRED SERVICES AGREEMENT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 2
111 333 465 +12

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

ALBERTA T1W3K1

061 357 669 31/08/2006 CAVEAT
RE : CANMORE UNDERMINING REVIEW REGULATION
CAVEATOR - THREE SISTERS MOUNTAIN VILLAGE LTD..
#200, 6025 - 12 STREET SE
CALGARY
ALBERTA T2H2K1
AGENT - DONALD S MACKIMMIE

061 357 670 31/08/2006 RESTRICTIVE COVENANT

061 400 324 28/09/2006 CAVEAT
RE : DEVELOPMENT AGREEMENT PURSUANT TO MUNICIPAL
GOVERNMENT ACT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE
ALBERTA T1W3K1
AGENT - SEAL.

071 225 743 09/05/2007 MORTGAGE
MORTGAGEE - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
ORIGINAL PRINCIPAL AMOUNT: \$36,690,440

071 225 744 09/05/2007 CAVEAT
RE : ASSIGNMENT OF RENTS AND LEASES
CAVEATOR - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
AGENT - CLIFFORD J SHAW

071 225 745 09/05/2007 CAVEAT
RE : POSTPONEMENT
CAVEATOR - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW

CALGARY

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 3
111 333 465 +12

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
081 066 220	21/02/2008	UTILITY RIGHT OF WAY GRANTEE - ATCO GAS AND PIPELINES LTD..
101 077 235	17/03/2010	MORTGAGE MORTGAGEE - ALBERTA BUILDERS CAPITAL INC.. 808-55 AVENUE NE CALGARY ALBERTA T2E6Y4 MORTGAGEE - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 ORIGINAL PRINCIPAL AMOUNT: \$5,750,000
101 171 745	09/06/2010	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - RICHARD L DAWSON
111 333 466	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - BANK OF MONTREAL. C/O RICHARD L DAWSON BLAKE, CASSELS & GRAYDON LLP 3500, 855 - 2 STREET SW CALGARY ALBERTA T2P4J8 AGENT - RICHARD L DAWSON
111 333 467	21/12/2011	POSTPONEMENT OF MORT 101077235 TO CAVE 111333466
111 333 468	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - ALBERTA BUILDERS CAPITAL INC.. 316, 606 - 4 STREET SW CALGARY ALBERTA T2P1T1

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 4
111 333 465 +12

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		CAVEATOR - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 AGENT - J DEBORAH COPPOCK
121 092 715	20/04/2012	CAVEAT RE : CONDOMINIUM FEES CAVEATOR - CONDOMINIUM CORPORATION NO. 0810854. C/O PEKA PROPERTY MANAGEMENT 205 820 MAIN STREET CANMORE ALBERTA T1W2B7
121 122 190	22/05/2012	BUILDER'S LIEN LIENOR - INSTALLATION SERVICES ORG. LTD.. 7003-5 ST SE CALGARY ALBERTA T2H2G2 AGENT - THERESA LEA AMOUNT: \$131,229
121 123 939	23/05/2012	BUILDER'S LIEN LIENOR - TRI-STAR WOODWORKS INC.. 5 INDUSTRIAL PLACE CANMORE ALBERTA T1W1Y1 AGENT - DUSTIN RYAN PURDUE AMOUNT: \$21,405
121 285 728	31/10/2012	CERTIFICATE OF LIS PENDENS AFFECTS INSTRUMENT: 121122190

(CONTINUED)

* ADDITIONAL REGISTRATIONS MAY BE SHOWN ON THE CONDOMINIUM ADDITIONAL PLAN SHEET

TOTAL INSTRUMENTS: 017

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN ACCURATE
REPRODUCTION OF THE CERTIFICATE OF TITLE REPRESENTED
HEREIN THIS 24 DAY OF JANUARY, 2013 AT 01:43 P.M.

ORDER NUMBER:22802797

CUSTOMER FILE NUMBER: 549362-1



END OF CERTIFICATE

THIS ELECTRONICALLY TRANSMITTED LAND TITLES PRODUCT IS INTENDED FOR THE
SOLE USE OF THE ORIGINAL PURCHASER, AND NONE OTHER, SUBJECT TO WHAT IS
SET OUT IN THE PARAGRAPH BELOW.

THE ABOVE PROVISIONS DO NOT PROHIBIT THE ORIGINAL PURCHASER FROM
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OTHER ADVICE PREPARED BY THE ORIGINAL PURCHASER AS PART OF THE ORIGINAL
PURCHASER APPLYING PROFESSIONAL, CONSULTING OR TECHNICAL EXPERTISE FOR
THE BENEFIT OF CLIENT(S).



LAND TITLE CERTIFICATE

S
LINC SHORT LEGAL TITLE NUMBER
0034 503 848 0810854;58 111 333 465 +13

LEGAL DESCRIPTION
CONDOMINIUM PLAN 0810854
UNIT 58
AND 190 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY
EXCEPTING THEREOUT ALL MINES AND MINERALS

ESTATE: FEE SIMPLE
ATS REFERENCE: 5;10;24;15;NE

MUNICIPALITY: TOWN OF CANMORE

REFERENCE NUMBER: 101 289 761 +2

REGISTERED OWNER(S)
REGISTRATION DATE (DMY) DOCUMENT TYPE VALUE CONSIDERATION

111 333 465 21/12/2011 TRANSFER OF LAND SEE INSTRUMENT

OWNERS

TIMBERLINE LODGES (2006) INC..
OF 808 - 55 AVENUE NE
CALGARY
ALBERTA T2E 6Y4

ENCUMBRANCES, LIENS & INTERESTS

REGISTRATION
NUMBER DATE (D/M/Y) PARTICULARS

061 109 564 15/03/2006 CAVEAT
RE : DEFERRED SERVICES AGREEMENT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 2
111 333 465 +13

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

ALBERTA T1W3K1

061 357 669 31/08/2006 CAVEAT
RE : CANMORE UNDERMINING REVIEW REGULATION
CAVEATOR - THREE SISTERS MOUNTAIN VILLAGE LTD..
#200, 6025 - 12 STREET SE
CALGARY
ALBERTA T2H2K1
AGENT - DONALD S MACKIMMIE

061 357 670 31/08/2006 RESTRICTIVE COVENANT

061 400 324 28/09/2006 CAVEAT
RE : DEVELOPMENT AGREEMENT PURSUANT TO MUNICIPAL
GOVERNMENT ACT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE
ALBERTA T1W3K1
AGENT - SEAL.

071 225 743 09/05/2007 MORTGAGE
MORTGAGEE - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
ORIGINAL PRINCIPAL AMOUNT: \$36,690,440

071 225 744 09/05/2007 CAVEAT
RE : ASSIGNMENT OF RENTS AND LEASES
CAVEATOR - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
AGENT - CLIFFORD J SHAW

071 225 745 09/05/2007 CAVEAT
RE : POSTPONEMENT
CAVEATOR - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW

CALGARY

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 3
111 333 465 +13

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
081 066 220	21/02/2008	UTILITY RIGHT OF WAY GRANTEE - ATCO GAS AND PIPELINES LTD..
101 077 235	17/03/2010	MORTGAGE MORTGAGEE - ALBERTA BUILDERS CAPITAL INC.. 808-55 AVENUE NE CALGARY ALBERTA T2E6Y4 MORTGAGEE - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 ORIGINAL PRINCIPAL AMOUNT: \$5,750,000
101 171 745	09/06/2010	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - RICHARD L DAWSON
111 333 466	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - BANK OF MONTREAL. C/O RICHARD L DAWSON BLAKE, CASSELS & GRAYDON LLP 3500, 855 - 2 STREET SW CALGARY ALBERTA T2P4J8 AGENT - RICHARD L DAWSON
111 333 467	21/12/2011	POSTPONEMENT OF MORT 101077235 TO CAVE 111333466
111 333 468	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - ALBERTA BUILDERS CAPITAL INC.. 316, 606 - 4 STREET SW CALGARY ALBERTA T2P1T1

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 4
111 333 465 +13

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		CAVEATOR - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 AGENT - J DEBORAH COPPOCK
121 092 715	20/04/2012	CAVEAT RE : CONDOMINIUM FEES CAVEATOR - CONDOMINIUM CORPORATION NO. 0810854. C/O PEKA PROPERTY MANAGEMENT 205 820 MAIN STREET CANMORE ALBERTA T1W2B7
121 122 190	22/05/2012	BUILDER'S LIEN LIENOR - INSTALLATION SERVICES ORG. LTD.. 7003-5 ST SE CALGARY ALBERTA T2H2G2 AGENT - THERESA LEA AMOUNT: \$131,229
121 123 940	23/05/2012	BUILDER'S LIEN LIENOR - TRI-STAR WOODWORKS INC.. 5 INDUSTRIAL PLACE CANMORE ALBERTA T1W1Y1 AGENT - DUSTIN RYAN PURDUE AMOUNT: \$21,833
121 285 728	31/10/2012	CERTIFICATE OF LIS PENDENS AFFECTS INSTRUMENT: 121122190

(CONTINUED)

* ADDITIONAL REGISTRATIONS MAY BE SHOWN ON THE CONDOMINIUM ADDITIONAL PLAN SHEET

TOTAL INSTRUMENTS: 017

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN ACCURATE
REPRODUCTION OF THE CERTIFICATE OF TITLE REPRESENTED
HEREIN THIS 24 DAY OF JANUARY, 2013 AT 01:43 P.M.

ORDER NUMBER:22802797

CUSTOMER FILE NUMBER: 549362-1



END OF CERTIFICATE

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PURCHASER APPLYING PROFESSIONAL, CONSULTING OR TECHNICAL EXPERTISE FOR
THE BENEFIT OF CLIENT(S).



LAND TITLE CERTIFICATE

S
LINC SHORT LEGAL TITLE NUMBER
0034 503 856 0810854;59 111 333 465 +14

LEGAL DESCRIPTION
CONDOMINIUM PLAN 0810854
UNIT 59
AND 170 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY
EXCEPTING THEREOUT ALL MINES AND MINERALS

ESTATE: FEE SIMPLE
ATS REFERENCE: 5;10;24;15;NE

MUNICIPALITY: TOWN OF CANMORE

REFERENCE NUMBER: 101 289 761 +3

REGISTERED OWNER(S)				
REGISTRATION	DATE (DMY)	DOCUMENT TYPE	VALUE	CONSIDERATION
111 333 465	21/12/2011	TRANSFER OF LAND		SEE INSTRUMENT

OWNERS

TIMBERLINE LODGES (2006) INC..
OF 808 - 55 AVENUE NE
CALGARY
ALBERTA T2E 6Y4

ENCUMBRANCES, LIENS & INTERESTS		
REGISTRATION NUMBER	DATE (D/M/Y)	PARTICULARS
061 109 564	15/03/2006	CAVEAT RE : DEFERRED SERVICES AGREEMENT CAVEATOR - THE TOWN OF CANMORE. 902-7 AVENUE CANMORE

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 2
111 333 465 +14

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

ALBERTA T1W3K1

061 357 669 31/08/2006 CAVEAT
RE : CANMORE UNDERMINING REVIEW REGULATION
CAVEATOR - THREE SISTERS MOUNTAIN VILLAGE LTD..
#200, 6025 - 12 STREET SE
CALGARY
ALBERTA T2H2K1
AGENT - DONALD S MACKIMMIE

061 357 670 31/08/2006 RESTRICTIVE COVENANT

061 400 324 28/09/2006 CAVEAT
RE : DEVELOPMENT AGREEMENT PURSUANT TO MUNICIPAL
GOVERNMENT ACT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE
ALBERTA T1W3K1
AGENT - SEAL.

071 225 743 09/05/2007 MORTGAGE
MORTGAGEE - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN.
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
ORIGINAL PRINCIPAL AMOUNT: \$36,690,440

071 225 744 09/05/2007 CAVEAT
RE : ASSIGNMENT OF RENTS AND LEASES
CAVEATOR - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
AGENT - CLIFFORD J SHAW

071 225 745 09/05/2007 CAVEAT
RE : POSTPONEMENT
CAVEATOR - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 3
111 333 465 +14

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
081 066 220	21/02/2008	UTILITY RIGHT OF WAY GRANTEE - ATCO GAS AND PIPELINES LTD..
101 077 235	17/03/2010	MORTGAGE MORTGAGEE - ALBERTA BUILDERS CAPITAL INC.. 808-55 AVENUE NE CALGARY ALBERTA T2E6Y4 MORTGAGEE - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 ORIGINAL PRINCIPAL AMOUNT: \$5,750,000
101 171 745	09/06/2010	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - RICHARD L DAWSON
111 333 466	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - BANK OF MONTREAL. C/O RICHARD L DAWSON BLAKE, CASSELS & GRAYDON LLP 3500, 855 - 2 STREET SW CALGARY ALBERTA T2P4J8 AGENT - RICHARD L DAWSON
111 333 467	21/12/2011	POSTPONEMENT OF MORT 101077235 TO CAVE 111333466
111 333 468	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - ALBERTA BUILDERS CAPITAL INC.. 316, 606 - 4 STREET SW CALGARY ALBERTA T2P1T1

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 4
111 333 465 +14

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

CAVEATOR - VALIANT TRUST COMPANY.
316, 606-4 STREET SW
CALGARY
ALBERTA T2P1T1
AGENT - J DEBORAH COPPOCK

121 092 715 20/04/2012 CAVEAT
RE : CONDOMINIUM FEES
CAVEATOR - CONDOMINIUM CORPORATION NO. 0810854.
C/O PEKA PROPERTY MANAGEMENT
205 820 MAIN STREET
CANMORE
ALBERTA T1W2B7

121 122 190 22/05/2012 BUILDER'S LIEN
LIENOR - INSTALLATION SERVICES ORG. LTD..
7003-5 ST SE
CALGARY
ALBERTA T2H2G2
AGENT - THERESA LEA
AMOUNT: \$131,229

121 285 728 31/10/2012 CERTIFICATE OF LIS PENDENS

AFFECTS INSTRUMENT: 121122190

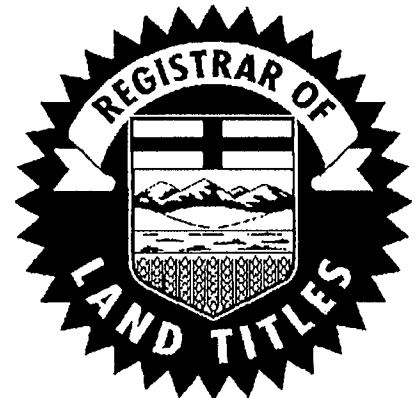
* ADDITIONAL REGISTRATIONS MAY BE SHOWN ON THE CONDOMINIUM ADDITIONAL PLAN SHEET

TOTAL INSTRUMENTS: 016

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN ACCURATE
REPRODUCTION OF THE CERTIFICATE OF TITLE REPRESENTED
HEREIN THIS 24 DAY OF JANUARY, 2013 AT 01:43 P.M.

ORDER NUMBER:22802797

CUSTOMER FILE NUMBER: 549362-1



END OF CERTIFICATE

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(CONTINUED)

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LAND TITLE CERTIFICATE

S
LINC SHORT LEGAL TITLE NUMBER
0034 503 871 0810854;61 111 333 465 +16

LEGAL DESCRIPTION
CONDOMINIUM PLAN 0810854
UNIT 61
AND 190 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY
EXCEPTING THEREOUT ALL MINES AND MINERALS

ESTATE: FEE SIMPLE
ATS REFERENCE: 5;10;24;15;NE

MUNICIPALITY: TOWN OF CANMORE

REFERENCE NUMBER: 101 289 761 +5

REGISTERED OWNER(S)				
REGISTRATION	DATE (DMY)	DOCUMENT TYPE	VALUE	CONSIDERATION
111 333 465	21/12/2011	TRANSFER OF LAND		SEE INSTRUMENT

OWNERS

TIMBERLINE LODGES (2006) INC..
OF 808 - 55 AVENUE NE
CALGARY
ALBERTA T2E 6Y4

ENCUMBRANCES, LIENS & INTERESTS

REGISTRATION NUMBER	DATE (D/M/Y)	PARTICULARS
061 109 564	15/03/2006	CAVEAT RE : DEFERRED SERVICES AGREEMENT CAVEATOR - THE TOWN OF CANMORE. 902-7 AVENUE CANMORE

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 2
111 333 465 +16

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		ALBERTA T1W3K1
061 357 669	31/08/2006	CAVEAT RE : CANMORE UNDERMINING REVIEW REGULATION CAVEATOR - THREE SISTERS MOUNTAIN VILLAGE LTD.. #200, 6025 - 12 STREET SE CALGARY ALBERTA T2H2K1 AGENT - DONALD S MACKIMMIE
061 357 670	31/08/2006	RESTRICTIVE COVENANT
061 400 324	28/09/2006	CAVEAT RE : DEVELOPMENT AGREEMENT PURSUANT TO MUNICIPAL GOVERNMENT ACT CAVEATOR - THE TOWN OF CANMORE. 902-7 AVENUE CANMORE ALBERTA T1W3K1 AGENT - SEAL.
071 225 743	09/05/2007	MORTGAGE MORTGAGEE - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 ORIGINAL PRINCIPAL AMOUNT: \$36,690,440
071 225 744	09/05/2007	CAVEAT RE : ASSIGNMENT OF RENTS AND LEASES CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
071 225 745	09/05/2007	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 3
111 333 465 +16

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
081 066 220	21/02/2008	UTILITY RIGHT OF WAY GRANTEE - ATCO GAS AND PIPELINES LTD..
101 077 235	17/03/2010	MORTGAGE MORTGAGEE - ALBERTA BUILDERS CAPITAL INC.. 808-55 AVENUE NE CALGARY ALBERTA T2E6Y4 MORTGAGEE - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 ORIGINAL PRINCIPAL AMOUNT: \$5,750,000
101 171 745	09/06/2010	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - RICHARD L DAWSON
111 333 466	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - BANK OF MONTREAL. C/O RICHARD L DAWSON BLAKE, CASSELS & GRAYDON LLP 3500, 855 - 2 STREET SW CALGARY ALBERTA T2P4J8 AGENT - RICHARD L DAWSON
111 333 467	21/12/2011	POSTPONEMENT OF MORT 101077235 TO CAVE 111333466
111 333 468	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - ALBERTA BUILDERS CAPITAL INC.. 316, 606 - 4 STREET SW CALGARY ALBERTA T2P1T1

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 4
111 333 465 +16

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

CAVEATOR - VALIANT TRUST COMPANY.
316, 606-4 STREET SW
CALGARY
ALBERTA T2P1T1
AGENT - J DEBORAH COPPOCK

121 092 715 20/04/2012 CAVEAT
RE : CONDOMINIUM FEES
CAVEATOR - CONDOMINIUM CORPORATION NO. 0810854.
C/O PEKA PROPERTY MANAGEMENT
205 820 MAIN STREET
CANMORE
ALBERTA T1W2B7

121 122 190 22/05/2012 BUILDER'S LIEN
LIENOR - INSTALLATION SERVICES ORG. LTD..
7003-5 ST SE
CALGARY
ALBERTA T2H2G2
AGENT - THERESA LEA
AMOUNT: \$131,229

121 123 941 23/05/2012 BUILDER'S LIEN

LIENOR - TRI-STAR WOODWORKS INC..
5 INDUSTRIAL PLACE
CANMORE
ALBERTA T1W1Y1
AGENT - DUSTIN RYAN PURDUE
AMOUNT: \$1,399

121 285 728 31/10/2012 CERTIFICATE OF LIS PENDENS
AFFECTS INSTRUMENT: 121122190

(CONTINUED)

* ADDITIONAL REGISTRATIONS MAY BE SHOWN ON THE CONDOMINIUM ADDITIONAL PLAN SHEET

TOTAL INSTRUMENTS: 017

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN ACCURATE
REPRODUCTION OF THE CERTIFICATE OF TITLE REPRESENTED
HEREIN THIS 24 DAY OF JANUARY, 2013 AT 01:43 P.M.

ORDER NUMBER:22802797

CUSTOMER FILE NUMBER: 549362-1



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PURCHASER APPLYING PROFESSIONAL, CONSULTING OR TECHNICAL EXPERTISE FOR
THE BENEFIT OF CLIENT(S) .



LAND TITLE CERTIFICATE

S
LINC SHORT LEGAL TITLE NUMBER
0034 503 889 0810854;62 111 333 465 +17

LEGAL DESCRIPTION
CONDOMINIUM PLAN 0810854
UNIT 62
AND 190 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY
EXCEPTING THEREOUT ALL MINES AND MINERALS

ESTATE: FEE SIMPLE
ATS REFERENCE: 5;10;24;15;NE

MUNICIPALITY: TOWN OF CANMORE

REFERENCE NUMBER: 101 289 761 +6

REGISTERED OWNER(S)				
REGISTRATION	DATE (DMY)	DOCUMENT TYPE	VALUE	CONSIDERATION
111 333 465	21/12/2011	TRANSFER OF LAND		SEE INSTRUMENT

OWNERS

TIMBERLINE LODGES (2006) INC..
OF 808 - 55 AVENUE NE
CALGARY
ALBERTA T2E 6Y4

ENCUMBRANCES, LIENS & INTERESTS

REGISTRATION	DATE (D/M/Y)	PARTICULARS
NUMBER		
061 109 564	15/03/2006	CAVEAT RE : DEFERRED SERVICES AGREEMENT CAVEATOR - THE TOWN OF CANMORE. 902-7 AVENUE CANMORE

(CONTINUED)

 ENCUMBRANCES, LIENS & INTERESTS

PAGE 2
 # 111 333 465 +17

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

ALBERTA T1W3K1

061 357 669	31/08/2006	CAVEAT RE : CANMORE UNDERMINING REVIEW REGULATION CAVEATOR - THREE SISTERS MOUNTAIN VILLAGE LTD.. #200, 6025 - 12 STREET SE CALGARY ALBERTA T2H2K1 AGENT - DONALD S MACKIMMIE
061 357 670	31/08/2006	RESTRICTIVE COVENANT
061 400 324	28/09/2006	CAVEAT RE : DEVELOPMENT AGREEMENT PURSUANT TO MUNICIPAL GOVERNMENT ACT CAVEATOR - THE TOWN OF CANMORE. 902-7 AVENUE CANMORE ALBERTA T1W3K1 AGENT - SEAL.
071 225 743	09/05/2007	MORTGAGE MORTGAGEE - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 ORIGINAL PRINCIPAL AMOUNT: \$36,690,440
071 225 744	09/05/2007	CAVEAT RE : ASSIGNMENT OF RENTS AND LEASES CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
071 225 745	09/05/2007	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY

(CONTINUED)

 ENCUMBRANCES, LIENS & INTERESTS

PAGE 3
 # 111 333 465 +17

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
081 066 220	21/02/2008	UTILITY RIGHT OF WAY GRANTEE - ATCO GAS AND PIPELINES LTD..
101 077 235	17/03/2010	MORTGAGE MORTGAGEE - ALBERTA BUILDERS CAPITAL INC.. 808-55 AVENUE NE CALGARY ALBERTA T2E6Y4 MORTGAGEE - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 ORIGINAL PRINCIPAL AMOUNT: \$5,750,000
101 171 745	09/06/2010	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - RICHARD L DAWSON
111 333 466	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - BANK OF MONTREAL. C/O RICHARD L DAWSON BLAKE, CASSELS & GRAYDON LLP 3500, 855 - 2 STREET SW CALGARY ALBERTA T2P4J8 AGENT - RICHARD L DAWSON
111 333 467	21/12/2011	POSTPONEMENT OF MORT 101077235 TO CAVE 111333466
111 333 468	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - ALBERTA BUILDERS CAPITAL INC.. 316, 606 - 4 STREET SW CALGARY ALBERTA T2P1T1

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 4

111 333 465 +17

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

CAVEATOR - VALIANT TRUST COMPANY.
316, 606-4 STREET SW
CALGARY
ALBERTA T2P1T1
AGENT - J DEBORAH COPPOCK

121 092 715 20/04/2012 CAVEAT
RE : CONDOMINIUM FEES
CAVEATOR - CONDOMINIUM CORPORATION NO. 0810854.
C/O PEKA PROPERTY MANAGEMENT
205 820 MAIN STREET
CANMORE
ALBERTA T1W2B7

121 122 190 22/05/2012 BUILDER'S LIEN
LIENOR - INSTALLATION SERVICES ORG. LTD..
7003-5 ST SE
CALGARY
ALBERTA T2H2G2
AGENT - THERESA LEA
AMOUNT: \$131,229

121 123 942 23/05/2012 BUILDER'S LIEN
LIENOR - TRI-STAR WOODWORKS INC..
5 INDUSTRIAL PLACE
CANMORE
ALBERTA T1W1Y1
AGENT - DUSTIN RYAN PURDUE
AMOUNT: \$1,399

121 285 728 31/10/2012 CERTIFICATE OF LIS PENDENS
AFFECTS INSTRUMENT: 121122190

(CONTINUED)

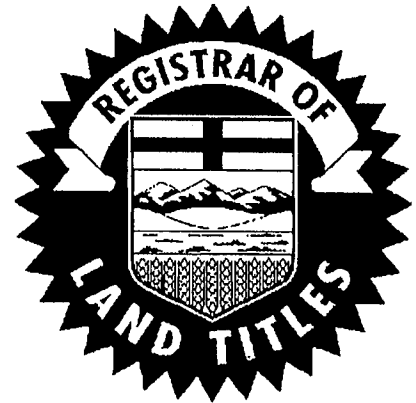
* ADDITIONAL REGISTRATIONS MAY BE SHOWN ON THE CONDOMINIUM ADDITIONAL PLAN SHEET

TOTAL INSTRUMENTS: 017

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN ACCURATE
REPRODUCTION OF THE CERTIFICATE OF TITLE REPRESENTED
HEREIN THIS 24 DAY OF JANUARY, 2013 AT 01:43 P.M.

ORDER NUMBER:22802797

CUSTOMER FILE NUMBER: 549362-1



END OF CERTIFICATE

THIS ELECTRONICALLY TRANSMITTED LAND TITLES PRODUCT IS INTENDED FOR THE
SOLE USE OF THE ORIGINAL PURCHASER, AND NONE OTHER, SUBJECT TO WHAT IS
SET OUT IN THE PARAGRAPH BELOW.

THE ABOVE PROVISIONS DO NOT PROHIBIT THE ORIGINAL PURCHASER FROM
INCLUDING THIS UNMODIFIED PRODUCT IN ANY REPORT, OPINION, APPRAISAL OR
OTHER ADVICE PREPARED BY THE ORIGINAL PURCHASER AS PART OF THE ORIGINAL
PURCHASER APPLYING PROFESSIONAL, CONSULTING OR TECHNICAL EXPERTISE FOR
THE BENEFIT OF CLIENT(S).



LAND TITLE CERTIFICATE

S
LINC SHORT LEGAL TITLE NUMBER
0034 503 988 0810854;65 111 333 465 +19

LEGAL DESCRIPTION
CONDOMINIUM PLAN 0810854
UNIT 65
AND 62 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY
EXCEPTING THEREOUT ALL MINES AND MINERALS

ESTATE: FEE SIMPLE
ATS REFERENCE: 5;10;24;15;NE

MUNICIPALITY: TOWN OF CANMORE

REFERENCE NUMBER: 101 289 803 +1

REGISTERED OWNER(S)				
REGISTRATION	DATE(DMY)	DOCUMENT TYPE	VALUE	CONSIDERATION
111 333 465	21/12/2011	TRANSFER OF LAND		SEE INSTRUMENT

OWNERS

TIMBERLINE LODGES (2006) INC..
OF 808 - 55 AVENUE NE
CALGARY
ALBERTA T2E 6Y4

ENCUMBRANCES, LIENS & INTERESTS

REGISTRATION NUMBER	DATE (D/M/Y)	PARTICULARS
061 109 561	15/03/2006	UTILITY RIGHT OF WAY GRANTEE - THE TOWN OF CANMORE. AS TO PORTION OR PLAN:0610836
061 109 564	15/03/2006	CAVEAT

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 2
111 333 465 +19

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

RE : DEFERRED SERVICES AGREEMENT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE
ALBERTA T1W3K1

061 357 669 31/08/2006 CAVEAT
RE : CANMORE UNDERMINING REVIEW REGULATION
CAVEATOR - THREE SISTERS MOUNTAIN VILLAGE LTD..
#200, 6025 - 12 STREET SE
CALGARY
ALBERTA T2H2K1
AGENT - DONALD S MACKIMMIE

061 357 670 31/08/2006 RESTRICTIVE COVENANT

061 400 324 28/09/2006 CAVEAT
RE : DEVELOPMENT AGREEMENT PURSUANT TO MUNICIPAL
GOVERNMENT ACT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE
ALBERTA T1W3K1
AGENT - SEAL.

071 225 743 09/05/2007 MORTGAGE
MORTGAGEE - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
ORIGINAL PRINCIPAL AMOUNT: \$36,690,440

071 225 744 09/05/2007 CAVEAT
RE : ASSIGNMENT OF RENTS AND LEASES
CAVEATOR - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
AGENT - CLIFFORD J SHAW

071 225 745 09/05/2007 CAVEAT
RE : POSTPONEMENT
CAVEATOR - BANK OF MONTREAL.

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 3
111 333 465 +19

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
081 066 220	21/02/2008	UTILITY RIGHT OF WAY GRANTEE - ATCO GAS AND PIPELINES LTD..
101 077 235	17/03/2010	MORTGAGE MORTGAGEE - ALBERTA BUILDERS CAPITAL INC.. 808-55 AVENUE NE CALGARY ALBERTA T2E6Y4 MORTGAGEE - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 ORIGINAL PRINCIPAL AMOUNT: \$5,750,000
101 171 745	09/06/2010	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - RICHARD L DAWSON
111 333 466	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - BANK OF MONTREAL. C/O RICHARD L DAWSON BLAKE, CASSELS & GRAYDON LLP 3500, 855 - 2 STREET SW CALGARY ALBERTA T2P4J8 AGENT - RICHARD L DAWSON
111 333 467	21/12/2011	POSTPONEMENT OF MORT 101077235 TO CAVE 111333466
111 333 468	21/12/2011	CAVEAT RE : AMENDING AGREEMENT

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 4
111 333 465 +19

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

 CAVEATOR - ALBERTA BUILDERS CAPITAL INC..
 316, 606 - 4 STREET SW
 CALGARY
 ALBERTA T2P1T1
 CAVEATOR - VALIANT TRUST COMPANY.
 316, 606-4 STREET SW
 CALGARY
 ALBERTA T2P1T1
 AGENT - J DEBORAH COPPOCK

121 090 971 19/04/2012 CAVEAT
 RE : CONDOMINIUM FEES
 CAVEATOR - CONDOMINIUM CORPORATION NO. 0810854.
 C/O PEKA PROPERTY MANAGEMENT
 205 820 MAIN STREET
 CANMORE
 ALBERTA T1W2B7

121 122 190 22/05/2012 BUILDER'S LIEN
 LIENOR - INSTALLATION SERVICES ORG. LTD..
 7003-5 ST SE
 CALGARY

 ALBERTA T2H2G2
 AGENT - THERESA LEA
 AMOUNT: \$131,229

121 123 908 23/05/2012 CERTIFICATE OF LIS PENDENS
 AFFECTS INSTRUMENT: 121090971

121 285 728 31/10/2012 CERTIFICATE OF LIS PENDENS
 AFFECTS INSTRUMENT: 121122190

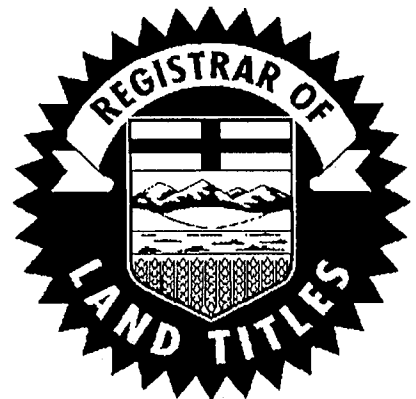
* ADDITIONAL REGISTRATIONS MAY BE SHOWN ON THE CONDOMINIUM ADDITIONAL PLAN SHEET

TOTAL INSTRUMENTS: 018

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN ACCURATE
REPRODUCTION OF THE CERTIFICATE OF TITLE REPRESENTED
HEREIN THIS 24 DAY OF JANUARY, 2013 AT 01:43 P.M.

ORDER NUMBER:22802797

CUSTOMER FILE NUMBER: 549362-1



END OF CERTIFICATE

(CONTINUED)

THIS ELECTRONICALLY TRANSMITTED LAND TITLES PRODUCT IS INTENDED FOR THE SOLE USE OF THE ORIGINAL PURCHASER, AND NONE OTHER, SUBJECT TO WHAT IS SET OUT IN THE PARAGRAPH BELOW.

THE ABOVE PROVISIONS DO NOT PROHIBIT THE ORIGINAL PURCHASER FROM INCLUDING THIS UNMODIFIED PRODUCT IN ANY REPORT, OPINION, APPRAISAL OR OTHER ADVICE PREPARED BY THE ORIGINAL PURCHASER AS PART OF THE ORIGINAL PURCHASER APPLYING PROFESSIONAL, CONSULTING OR TECHNICAL EXPERTISE FOR THE BENEFIT OF CLIENT(S).



LAND TITLE CERTIFICATE

S			
LINC	SHORT LEGAL	TITLE NUMBER	
0034 503 996	0810854;66	111 333 465 +20	

LEGAL DESCRIPTION
 CONDOMINIUM PLAN 0810854
 UNIT 66
 AND 62 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY
 EXCEPTING THEREOUT ALL MINES AND MINERALS

ESTATE: FEE SIMPLE
 ATS REFERENCE: 5;10;24;15;NE

MUNICIPALITY: TOWN OF CANMORE

REFERENCE NUMBER: 101 289 803 +2

REGISTERED OWNER(S)				
REGISTRATION	DATE(DMY)	DOCUMENT TYPE	VALUE	CONSIDERATION
111 333 465	21/12/2011	TRANSFER OF LAND		SEE INSTRUMENT

OWNERS

TIMBERLINE LODGES (2006) INC..
 OF 808 - 55 AVENUE NE
 CALGARY
 ALBERTA T2E 6Y4

ENCUMBRANCES, LIENS & INTERESTS

REGISTRATION NUMBER	DATE (D/M/Y)	PARTICULARS
061 109 561	15/03/2006	UTILITY RIGHT OF WAY GRANTEE - THE TOWN OF CANMORE. AS TO PORTION OR PLAN:0610836
061 109 564	15/03/2006	CAVEAT

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 2
111 333 465 +20

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

RE : DEFERRED SERVICES AGREEMENT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE
ALBERTA T1W3K1

061 357 669 31/08/2006 CAVEAT
RE : CANMORE UNDERMINING REVIEW REGULATION
CAVEATOR - THREE SISTERS MOUNTAIN VILLAGE LTD..
#200, 6025 - 12 STREET SE
CALGARY
ALBERTA T2H2K1
AGENT - DONALD S MACKIMMIE

061 357 670 31/08/2006 RESTRICTIVE COVENANT

061 400 324 28/09/2006 CAVEAT
RE : DEVELOPMENT AGREEMENT PURSUANT TO MUNICIPAL
GOVERNMENT ACT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE
ALBERTA T1W3K1
AGENT - SEAL.

071 225 743 09/05/2007 MORTGAGE
MORTGAGEE - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
ORIGINAL PRINCIPAL AMOUNT: \$36,690,440

071 225 744 09/05/2007 CAVEAT
RE : ASSIGNMENT OF RENTS AND LEASES
CAVEATOR - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
AGENT - CLIFFORD J SHAW

071 225 745 09/05/2007 CAVEAT
RE : POSTPONEMENT
CAVEATOR - BANK OF MONTREAL.

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 3
111 333 465 +20

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
081 066 220	21/02/2008	UTILITY RIGHT OF WAY GRANTEE - ATCO GAS AND PIPELINES LTD..
101 077 235	17/03/2010	MORTGAGE MORTGAGEE - ALBERTA BUILDERS CAPITAL INC.. 808-55 AVENUE NE CALGARY ALBERTA T2E6Y4 MORTGAGEE - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 ORIGINAL PRINCIPAL AMOUNT: \$5,750,000
101 171 745	09/06/2010	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - RICHARD L DAWSON
111 333 466	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - BANK OF MONTREAL. C/O RICHARD L DAWSON BLAKE, CASSELS & GRAYDON LLP 3500, 855 - 2 STREET SW CALGARY ALBERTA T2P4J8 AGENT - RICHARD L DAWSON
111 333 467	21/12/2011	POSTPONEMENT OF MORT 101077235 TO CAVE 111333466
111 333 468	21/12/2011	CAVEAT RE : AMENDING AGREEMENT

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 4
111 333 465 +20

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

CAVEATOR - ALBERTA BUILDERS CAPITAL INC..
316, 606 - 4 STREET SW
CALGARY
ALBERTA T2P1T1
CAVEATOR - VALIANT TRUST COMPANY.
316, 606-4 STREET SW
CALGARY
ALBERTA T2P1T1
AGENT - J DEBORAH COPPOCK

121 090 972 19/04/2012 CAVEAT
RE : CONDOMINIUM FEES
CAVEATOR - CONDOMINIUM CORPORATION NO. 0810854.
C/O PEKA PROPERTY MANAGEMENT
205 820 MAIN STREET
CANMORE
ALBERTA T1W2B7

121 122 190 22/05/2012 BUILDER'S LIEN
LIENOR - INSTALLATION SERVICES ORG. LTD..
7003-5 ST SE
CALGARY

ALBERTA T2H2G2
AGENT - THERESA LEA
AMOUNT: \$131,229

121 123 914 23/05/2012 CERTIFICATE OF LIS PENDENS
AFFECTS INSTRUMENT: 121090972

121 285 728 31/10/2012 CERTIFICATE OF LIS PENDENS
AFFECTS INSTRUMENT: 121122190

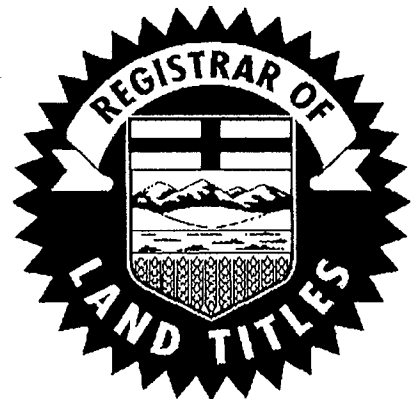
* ADDITIONAL REGISTRATIONS MAY BE SHOWN ON THE CONDOMINIUM ADDITIONAL PLAN SHEET

TOTAL INSTRUMENTS: 018

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN ACCURATE
REPRODUCTION OF THE CERTIFICATE OF TITLE REPRESENTED
HEREIN THIS 24 DAY OF JANUARY, 2013 AT 01:43 P.M.

ORDER NUMBER:22802797

CUSTOMER FILE NUMBER: 549362-1



END OF CERTIFICATE

(CONTINUED)

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ENCUMBRANCES, LIENS & INTERESTS

PAGE 2
111 333 465 +21

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

RE : DEFERRED SERVICES AGREEMENT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE
ALBERTA T1W3K1

061 357 669 31/08/2006 CAVEAT
RE : CANMORE UNDERMINING REVIEW REGULATION
CAVEATOR - THREE SISTERS MOUNTAIN VILLAGE LTD..
#200, 6025 - 12 STREET SE
CALGARY
ALBERTA T2H2K1
AGENT - DONALD S MACKIMMIE

061 357 670 31/08/2006 RESTRICTIVE COVENANT

061 400 324 28/09/2006 CAVEAT
RE : DEVELOPMENT AGREEMENT PURSUANT TO MUNICIPAL
GOVERNMENT ACT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE
ALBERTA T1W3K1
AGENT - SEAL.

071 225 743 09/05/2007 MORTGAGE
MORTGAGEE - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
ORIGINAL PRINCIPAL AMOUNT: \$36,690,440

071 225 744 09/05/2007 CAVEAT
RE : ASSIGNMENT OF RENTS AND LEASES
CAVEATOR - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
AGENT - CLIFFORD J SHAW

071 225 745 09/05/2007 CAVEAT
RE : POSTPONEMENT
CAVEATOR - BANK OF MONTREAL.

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 3
111 333 465 +21

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
081 066 220	21/02/2008	UTILITY RIGHT OF WAY GRANTEE - ATCO GAS AND PIPELINES LTD..
101 077 235	17/03/2010	MORTGAGE MORTGAGEE - ALBERTA BUILDERS CAPITAL INC.. 808-55 AVENUE NE CALGARY ALBERTA T2E6Y4 MORTGAGEE - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 ORIGINAL PRINCIPAL AMOUNT: \$5,750,000
101 171 745	09/06/2010	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - RICHARD L DAWSON
111 333 466	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - BANK OF MONTREAL. C/O RICHARD L DAWSON BLAKE, CASSELS & GRAYDON LLP 3500, 855 - 2 STREET SW CALGARY ALBERTA T2P4J8 AGENT - RICHARD L DAWSON
111 333 467	21/12/2011	POSTPONEMENT OF MORT 101077235 TO CAVE 111333466
111 333 468	21/12/2011	CAVEAT RE : AMENDING AGREEMENT

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 4
111 333 465 +21

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

CAVEATOR - ALBERTA BUILDERS CAPITAL INC..
316, 606 - 4 STREET SW
CALGARY
ALBERTA T2P1T1
CAVEATOR - VALIANT TRUST COMPANY.
316, 606-4 STREET SW
CALGARY
ALBERTA T2P1T1
AGENT - J DEBORAH COPPOCK

121 090 969 19/04/2012 CAVEAT
RE : CONDOMINIUM FEES
CAVEATOR - CONDOMINIUM CORPORATION NO. 0810854.
C/O PEKA PROPERTY MANAGEMENT
205 820 MAIN STREET
CANMORE
ALBERTA T1W2B7

121 122 190 22/05/2012 BUILDER'S LIEN
LIENOR - INSTALLATION SERVICES ORG. LTD..
7003-5 ST SE
CALGARY

ALBERTA T2H2G2
AGENT - THERESA LEA
AMOUNT: \$131,229

121 123 919 23/05/2012 CERTIFICATE OF LIS PENDENS
AFFECTS INSTRUMENT: 121090969

121 285 728 31/10/2012 CERTIFICATE OF LIS PENDENS
AFFECTS INSTRUMENT: 121122190

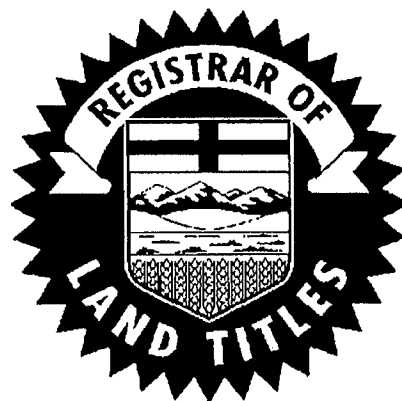
* ADDITIONAL REGISTRATIONS MAY BE SHOWN ON THE CONDOMINIUM ADDITIONAL PLAN SHEET

TOTAL INSTRUMENTS: 018

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN ACCURATE
REPRODUCTION OF THE CERTIFICATE OF TITLE REPRESENTED
HEREIN THIS 24 DAY OF JANUARY, 2013 AT 01:43 P.M.

ORDER NUMBER:22802797

CUSTOMER FILE NUMBER: 549362-1



END OF CERTIFICATE

(CONTINUED)

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LAND TITLE CERTIFICATE

S
 LINC SHORT LEGAL TITLE NUMBER
 0034 504 044 0810854;71 111 333 465 +22

LEGAL DESCRIPTION
 CONDOMINIUM PLAN 0810854
 UNIT 71
 AND 93 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY
 EXCEPTING THEREOUT ALL MINES AND MINERALS

ESTATE: FEE SIMPLE
 ATS REFERENCE: 5;10;24;15;NE

MUNICIPALITY: TOWN OF CANMORE

REFERENCE NUMBER: 101 289 803 +7

 REGISTERED OWNER(S)

REGISTRATION	DATE (DMY)	DOCUMENT TYPE	VALUE	CONSIDERATION
111 333 465	21/12/2011	TRANSFER OF LAND		SEE INSTRUMENT

OWNERS

TIMBERLINE LODGES (2006) INC..
 OF 808 - 55 AVENUE NE
 CALGARY
 ALBERTA T2E 6Y4

 ENCUMBRANCES, LIENS & INTERESTS

REGISTRATION NUMBER	DATE (D/M/Y)	PARTICULARS
061 109 561	15/03/2006	UTILITY RIGHT OF WAY GRANTEE - THE TOWN OF CANMORE. AS TO PORTION OR PLAN:0610836
061 109 564	15/03/2006	CAVEAT

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 2
111 333 465 +22

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		RE : DEFERRED SERVICES AGREEMENT CAVEATOR - THE TOWN OF CANMORE. 902-7 AVENUE CANMORE ALBERTA T1W3K1
061 357 669	31/08/2006	CAVEAT RE : CANMORE UNDERMINING REVIEW REGULATION CAVEATOR - THREE SISTERS MOUNTAIN VILLAGE LTD.. #200, 6025 - 12 STREET SE CALGARY ALBERTA T2H2K1 AGENT - DONALD S MACKIMMIE
061 357 670	31/08/2006	RESTRICTIVE COVENANT
061 400 324	28/09/2006	CAVEAT RE : DEVELOPMENT AGREEMENT PURSUANT TO MUNICIPAL GOVERNMENT ACT CAVEATOR - THE TOWN OF CANMORE. 902-7 AVENUE CANMORE ALBERTA T1W3K1 AGENT - SEAL.
071 225 743	09/05/2007	MORTGAGE MORTGAGEE - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 ORIGINAL PRINCIPAL AMOUNT: \$36,690,440
071 225 744	09/05/2007	CAVEAT RE : ASSIGNMENT OF RENTS AND LEASES CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
071 225 745	09/05/2007	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL.

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 3
111 333 465 +22

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
081 066 220	21/02/2008	UTILITY RIGHT OF WAY GRANTEE - ATCO GAS AND PIPELINES LTD..
101 077 235	17/03/2010	MORTGAGE MORTGAGEE - ALBERTA BUILDERS CAPITAL INC.. 808-55 AVENUE NE CALGARY ALBERTA T2E6Y4 MORTGAGEE - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 ORIGINAL PRINCIPAL AMOUNT: \$5,750,000
101 171 745	09/06/2010	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - RICHARD L DAWSON
111 333 466	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - BANK OF MONTREAL. C/O RICHARD L DAWSON BLAKE, CASSELS & GRAYDON LLP 3500, 855 - 2 STREET SW CALGARY ALBERTA T2P4J8 AGENT - RICHARD L DAWSON
111 333 467	21/12/2011	POSTPONEMENT OF MORT 101077235 TO CAVE 111333466
111 333 468	21/12/2011	CAVEAT RE : AMENDING AGREEMENT

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 4
111 333 465 +22

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

 CAVEATOR - ALBERTA BUILDERS CAPITAL INC..
 316, 606 - 4 STREET SW
 CALGARY
 ALBERTA T2P1T1
 CAVEATOR - VALIANT TRUST COMPANY.
 316, 606-4 STREET SW
 CALGARY
 ALBERTA T2P1T1
 AGENT - J DEBORAH COPPOCK

121 090 973 19/04/2012 CAVEAT
 RE : CONDOMINIUM FEES
 CAVEATOR - CONDOMINIUM CORPORATION NO. 0810854.
 C/O PEKA PROPERTY MANAGEMENT
 205 820 MAIN STREET
 CANMORE
 ALBERTA T1W2B7

121 122 190 22/05/2012 BUILDER'S LIEN
 LIENOR - INSTALLATION SERVICES ORG. LTD..
 7003-5 ST SE
 CALGARY

 ALBERTA T2H2G2
 AGENT - THERESA LEA
 AMOUNT: \$131,229

121 123 903 23/05/2012 CERTIFICATE OF LIS PENDENS
 AFFECTS INSTRUMENT: 121090973

121 285 728 31/10/2012 CERTIFICATE OF LIS PENDENS
 AFFECTS INSTRUMENT: 121122190

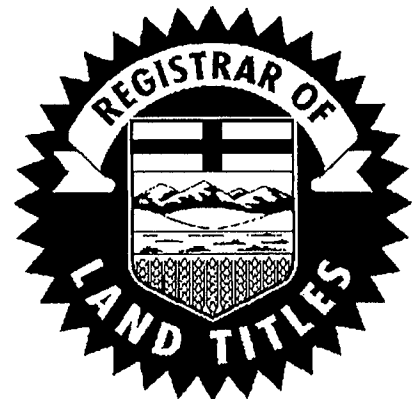
* ADDITIONAL REGISTRATIONS MAY BE SHOWN ON THE CONDOMINIUM ADDITIONAL PLAN SHEET

TOTAL INSTRUMENTS: 018

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN ACCURATE
REPRODUCTION OF THE CERTIFICATE OF TITLE REPRESENTED
HEREIN THIS 24 DAY OF JANUARY, 2013 AT 01:43 P.M.

ORDER NUMBER:22802797

CUSTOMER FILE NUMBER: 549362-1



END OF CERTIFICATE

(CONTINUED)

THIS ELECTRONICALLY TRANSMITTED LAND TITLES PRODUCT IS INTENDED FOR THE SOLE USE OF THE ORIGINAL PURCHASER, AND NONE OTHER, SUBJECT TO WHAT IS SET OUT IN THE PARAGRAPH BELOW.

THE ABOVE PROVISIONS DO NOT PROHIBIT THE ORIGINAL PURCHASER FROM INCLUDING THIS UNMODIFIED PRODUCT IN ANY REPORT, OPINION, APPRAISAL OR OTHER ADVICE PREPARED BY THE ORIGINAL PURCHASER AS PART OF THE ORIGINAL PURCHASER APPLYING PROFESSIONAL, CONSULTING OR TECHNICAL EXPERTISE FOR THE BENEFIT OF CLIENT(S).



LAND TITLE CERTIFICATE

S
LINC SHORT LEGAL TITLE NUMBER
0034 504 101 0810854;77 111 333 465 +24

LEGAL DESCRIPTION
CONDOMINIUM PLAN 0810854
UNIT 77
AND 62 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY
EXCEPTING THEREOUT ALL MINES AND MINERALS

ESTATE: FEE SIMPLE
ATS REFERENCE: 5;10;24;15;NE

MUNICIPALITY: TOWN OF CANMORE

REFERENCE NUMBER: 101 289 803 +13

REGISTERED OWNER(S)				
REGISTRATION	DATE(DMY)	DOCUMENT TYPE	VALUE	CONSIDERATION
111 333 465	21/12/2011	TRANSFER OF LAND		SEE INSTRUMENT

OWNERS

TIMBERLINE LODGES (2006) INC..
OF 808 - 55 AVENUE NE
CALGARY
ALBERTA T2E 6Y4

ENCUMBRANCES, LIENS & INTERESTS		
REGISTRATION NUMBER	DATE (D/M/Y)	PARTICULARS
061 109 561	15/03/2006	UTILITY RIGHT OF WAY GRANTEE - THE TOWN OF CANMORE. AS TO PORTION OR PLAN:0610836
061 109 564	15/03/2006	CAVEAT

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 2
111 333 465 +24

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		RE : DEFERRED SERVICES AGREEMENT CAVEATOR - THE TOWN OF CANMORE. 902-7 AVENUE CANMORE ALBERTA T1W3K1
061 357 669	31/08/2006	CAVEAT RE : CANMORE UNDERMINING REVIEW REGULATION CAVEATOR - THREE SISTERS MOUNTAIN VILLAGE LTD.. #200, 6025 - 12 STREET SE CALGARY ALBERTA T2H2K1 AGENT - DONALD S MACKIMMIE
061 357 670	31/08/2006	RESTRICTIVE COVENANT
061 400 324	28/09/2006	CAVEAT RE : DEVELOPMENT AGREEMENT PURSUANT TO MUNICIPAL GOVERNMENT ACT CAVEATOR - THE TOWN OF CANMORE. 902-7 AVENUE CANMORE ALBERTA T1W3K1 AGENT - SEAL.
071 225 743	09/05/2007	MORTGAGE MORTGAGEE - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 ORIGINAL PRINCIPAL AMOUNT: \$36,690,440
071 225 744	09/05/2007	CAVEAT RE : ASSIGNMENT OF RENTS AND LEASES CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
071 225 745	09/05/2007	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL.

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 3
111 333 465 +24

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
081 066 220	21/02/2008	UTILITY RIGHT OF WAY GRANTEE - ATCO GAS AND PIPELINES LTD..
101 077 235	17/03/2010	MORTGAGE MORTGAGEE - ALBERTA BUILDERS CAPITAL INC.. 808-55 AVENUE NE CALGARY ALBERTA T2E6Y4 MORTGAGEE - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 ORIGINAL PRINCIPAL AMOUNT: \$5,750,000
101 171 745	09/06/2010	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - RICHARD L DAWSON
111 333 466	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - BANK OF MONTREAL. C/O RICHARD L DAWSON BLAKE, CASSELS & GRAYDON LLP 3500, 855 - 2 STREET SW CALGARY ALBERTA T2P4J8 AGENT - RICHARD L DAWSON
111 333 467	21/12/2011	POSTPONEMENT OF MORT 101077235 TO CAVE 111333466
111 333 468	21/12/2011	CAVEAT RE : AMENDING AGREEMENT

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 4
111 333 465 +24

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

CAVEATOR - ALBERTA BUILDERS CAPITAL INC..
316, 606 - 4 STREET SW
CALGARY
ALBERTA T2P1T1
CAVEATOR - VALIANT TRUST COMPANY.
316, 606-4 STREET SW
CALGARY
ALBERTA T2P1T1
AGENT - J DEBORAH COPPOCK

121 090 959 19/04/2012 CAVEAT
RE : CONDOMINIUM FEES
CAVEATOR - CONDOMINIUM CORPORATION NO. 0810854.
C/O PEKA PROPERTY MANAGEMENT
205 820 MAIN STREET
CANMORE
ALBERTA T1W2B7

121 122 190 22/05/2012 BUILDER'S LIEN
LIENOR - INSTALLATION SERVICES ORG. LTD..
7003-5 ST SE
CALGARY

ALBERTA T2H2G2
AGENT - THERESA LEA
AMOUNT: \$131,229

121 285 728 31/10/2012 CERTIFICATE OF LIS PENDENS
AFFECTS INSTRUMENT: 121122190

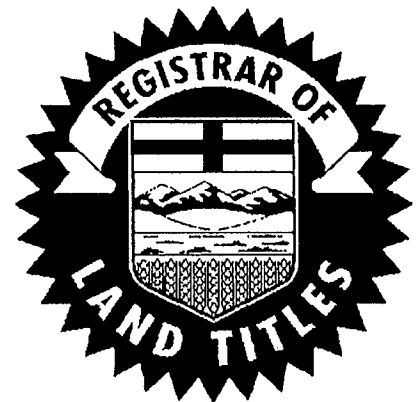
* ADDITIONAL REGISTRATIONS MAY BE SHOWN ON THE CONDOMINIUM ADDITIONAL PLAN SHEET

TOTAL INSTRUMENTS: 017

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN ACCURATE
REPRODUCTION OF THE CERTIFICATE OF TITLE REPRESENTED
HEREIN THIS 24 DAY OF JANUARY, 2013 AT 01:43 P.M.

ORDER NUMBER:22802797

CUSTOMER FILE NUMBER: 549362-1



END OF CERTIFICATE

(CONTINUED)

THIS ELECTRONICALLY TRANSMITTED LAND TITLES PRODUCT IS INTENDED FOR THE SOLE USE OF THE ORIGINAL PURCHASER, AND NONE OTHER, SUBJECT TO WHAT IS SET OUT IN THE PARAGRAPH BELOW.

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LAND TITLE CERTIFICATE

S
 LINC SHORT LEGAL TITLE NUMBER
 0034 504 127 0810854;79 111 333 465 +25

LEGAL DESCRIPTION
 CONDOMINIUM PLAN 0810854
 UNIT 79
 AND 93 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY
 EXCEPTING THEREOUT ALL MINES AND MINERALS

ESTATE: FEE SIMPLE
 ATS REFERENCE: 5;10;24;15;NE

MUNICIPALITY: TOWN OF CANMORE

REFERENCE NUMBER: 101 289 803 +15

REGISTERED OWNER(S)				
REGISTRATION	DATE(DMY)	DOCUMENT TYPE	VALUE	CONSIDERATION
111 333 465	21/12/2011	TRANSFER OF LAND		SEE INSTRUMENT

OWNERS

TIMBERLINE LODGES (2006) INC..
 OF 808 - 55 AVENUE NE
 CALGARY
 ALBERTA T2E 6Y4

ENCUMBRANCES, LIENS & INTERESTS

REGISTRATION NUMBER	DATE (D/M/Y)	PARTICULARS
061 109 561	15/03/2006	UTILITY RIGHT OF WAY GRANTEE - THE TOWN OF CANMORE. AS TO PORTION OR PLAN:0610836
061 109 564	15/03/2006	CAVEAT

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 2
111 333 465 +25

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

RE : DEFERRED SERVICES AGREEMENT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE
ALBERTA T1W3K1

061 357 669 31/08/2006 CAVEAT
RE : CANMORE UNDERMINING REVIEW REGULATION
CAVEATOR - THREE SISTERS MOUNTAIN VILLAGE LTD..
#200, 6025 - 12 STREET SE
CALGARY
ALBERTA T2H2K1
AGENT - DONALD S MACKIMMIE

061 357 670 31/08/2006 RESTRICTIVE COVENANT

061 400 324 28/09/2006 CAVEAT
RE : DEVELOPMENT AGREEMENT PURSUANT TO MUNICIPAL
GOVERNMENT ACT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE
ALBERTA T1W3K1
AGENT - SEAL.

071 225 743 09/05/2007 MORTGAGE
MORTGAGEE - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
ORIGINAL PRINCIPAL AMOUNT: \$36,690,440

071 225 744 09/05/2007 CAVEAT
RE : ASSIGNMENT OF RENTS AND LEASES
CAVEATOR - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
AGENT - CLIFFORD J SHAW

071 225 745 09/05/2007 CAVEAT
RE : POSTPONEMENT
CAVEATOR - BANK OF MONTREAL.

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 3
111 333 465 +25

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
081 066 220	21/02/2008	UTILITY RIGHT OF WAY GRANTEE - ATCO GAS AND PIPELINES LTD..
101 077 235	17/03/2010	MORTGAGE MORTGAGEE - ALBERTA BUILDERS CAPITAL INC.. 808-55 AVENUE NE CALGARY ALBERTA T2E6Y4 MORTGAGEE - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 ORIGINAL PRINCIPAL AMOUNT: \$5,750,000
101 171 745	09/06/2010	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - RICHARD L DAWSON
111 333 466	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - BANK OF MONTREAL. C/O RICHARD L DAWSON BLAKE, CASSELS & GRAYDON LLP 3500, 855 - 2 STREET SW CALGARY ALBERTA T2P4J8 AGENT - RICHARD L DAWSON
111 333 467	21/12/2011	POSTPONEMENT OF MORT 101077235 TO CAVE 111333466
111 333 468	21/12/2011	CAVEAT RE : AMENDING AGREEMENT

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 4
111 333 465 +25

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		CAVEATOR - ALBERTA BUILDERS CAPITAL INC.. 316, 606 - 4 STREET SW CALGARY ALBERTA T2P1T1
		CAVEATOR - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 AGENT - J DEBORAH COPPOCK
121 090 960	19/04/2012	CAVEAT RE : CONDOMINIUM FEES CAVEATOR - CONDOMINIUM CORPORATION NO. 0810854. C/O PEKA PROPERTY MANAGEMENT 205 820 MAIN STREET CANMORE ALBERTA T1W2B7
121 122 190	22/05/2012	BUILDER'S LIEN LIENOR - INSTALLATION SERVICES ORG. LTD.. 7003-5 ST SE CALGARY ALBERTA T2H2G2 AGENT - THERESA LEA AMOUNT: \$131,229
121 123 909	23/05/2012	CERTIFICATE OF LIS PENDENS AFFECTS INSTRUMENT: 121090960
121 285 728	31/10/2012	CERTIFICATE OF LIS PENDENS AFFECTS INSTRUMENT: 121122190

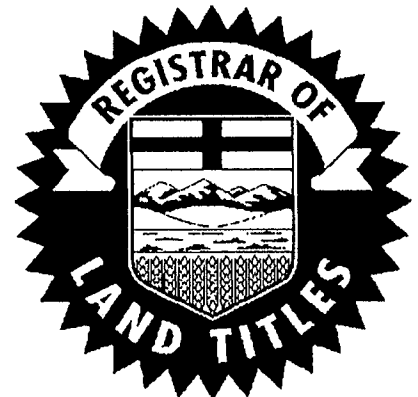
* ADDITIONAL REGISTRATIONS MAY BE SHOWN ON THE CONDOMINIUM ADDITIONAL PLAN SHEET

TOTAL INSTRUMENTS: 018

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN ACCURATE
REPRODUCTION OF THE CERTIFICATE OF TITLE REPRESENTED
HEREIN THIS 24 DAY OF JANUARY, 2013 AT 01:43 P.M.

ORDER NUMBER:22802797

CUSTOMER FILE NUMBER: 549362-1



END OF CERTIFICATE

(CONTINUED)

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LAND TITLE CERTIFICATE

S
 LINC SHORT LEGAL TITLE NUMBER
 0034 504 135 0810854;80 111 333 465 +26

LEGAL DESCRIPTION
 CONDOMINIUM PLAN 0810854
 UNIT 80
 AND 162 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY
 EXCEPTING THEREOUT ALL MINES AND MINERALS

ESTATE: FEE SIMPLE
 ATS REFERENCE: 5;10;24;15;NE

MUNICIPALITY: TOWN OF CANMORE

REFERENCE NUMBER: 101 289 803 +16

REGISTERED OWNER(S)				
REGISTRATION	DATE(DMY)	DOCUMENT TYPE	VALUE	CONSIDERATION
111 333 465	21/12/2011	TRANSFER OF LAND		SEE INSTRUMENT

OWNERS

TIMBERLINE LODGES (2006) INC..
 OF 808 - 55 AVENUE NE
 CALGARY
 ALBERTA T2E 6Y4

ENCUMBRANCES, LIENS & INTERESTS		
REGISTRATION NUMBER	DATE (D/M/Y)	PARTICULARS
061 109 561	15/03/2006	UTILITY RIGHT OF WAY GRANTEE - THE TOWN OF CANMORE. AS TO PORTION OR PLAN:0610836
061 109 564	15/03/2006	CAVEAT

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 2
111 333 465 +26

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

RE : DEFERRED SERVICES AGREEMENT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE
ALBERTA T1W3K1

061 357 669 31/08/2006 CAVEAT
RE : CANMORE UNDERMINING REVIEW REGULATION
CAVEATOR - THREE SISTERS MOUNTAIN VILLAGE LTD..
#200, 6025 - 12 STREET SE
CALGARY
ALBERTA T2H2K1
AGENT - DONALD S MACKIMMIE

061 357 670 31/08/2006 RESTRICTIVE COVENANT

061 400 324 28/09/2006 CAVEAT
RE : DEVELOPMENT AGREEMENT PURSUANT TO MUNICIPAL
GOVERNMENT ACT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE
ALBERTA T1W3K1
AGENT - SEAL.

071 225 743 09/05/2007 MORTGAGE
MORTGAGEE - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
ORIGINAL PRINCIPAL AMOUNT: \$36,690,440

071 225 744 09/05/2007 CAVEAT
RE : ASSIGNMENT OF RENTS AND LEASES
CAVEATOR - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
AGENT - CLIFFORD J SHAW

071 225 745 09/05/2007 CAVEAT
RE : POSTPONEMENT
CAVEATOR - BANK OF MONTREAL.

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 3
111 333 465 +26

REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
081 066 220	21/02/2008	UTILITY RIGHT OF WAY GRANTEE - ATCO GAS AND PIPELINES LTD..
101 077 235	17/03/2010	MORTGAGE MORTGAGEE - ALBERTA BUILDERS CAPITAL INC.. 808-55 AVENUE NE CALGARY ALBERTA T2E6Y4 MORTGAGEE - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 ORIGINAL PRINCIPAL AMOUNT: \$5,750,000
101 171 745	09/06/2010	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - RICHARD L DAWSON
111 333 466	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - BANK OF MONTREAL. C/O RICHARD L DAWSON BLAKE, CASSELS & GRAYDON LLP 3500, 855 - 2 STREET SW CALGARY ALBERTA T2P4J8 AGENT - RICHARD L DAWSON
111 333 467	21/12/2011	POSTPONEMENT OF MORT 101077235 TO CAVE 111333466
111 333 468	21/12/2011	CAVEAT RE : AMENDING AGREEMENT

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

PAGE 4
111 333 465 +26

REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

CAVEATOR - ALBERTA BUILDERS CAPITAL INC..
316, 606 - 4 STREET SW
CALGARY
ALBERTA T2P1T1
CAVEATOR - VALIANT TRUST COMPANY.
316, 606-4 STREET SW
CALGARY
ALBERTA T2P1T1
AGENT - J DEBORAH COPPOCK

121 090 958 19/04/2012 CAVEAT
RE : CONDOMINIUM FEES
CAVEATOR - CONDOMINIUM CORPORATION NO. 0810854.
C/O PEKA PROPERTY MANAGEMENT
205 820 MAIN STREET
CANMORE
ALBERTA T1W2B7

121 122 190 22/05/2012 BUILDER'S LIEN
LIENOR - INSTALLATION SERVICES ORG. LTD..
7003-5 ST SE
CALGARY

ALBERTA T2H2G2
AGENT - THERESA LEA
AMOUNT: \$131,229

121 123 911 23/05/2012 CERTIFICATE OF LIS PENDENS
AFFECTS INSTRUMENT: 121090958

121 285 728 31/10/2012 CERTIFICATE OF LIS PENDENS
AFFECTS INSTRUMENT: 121122190

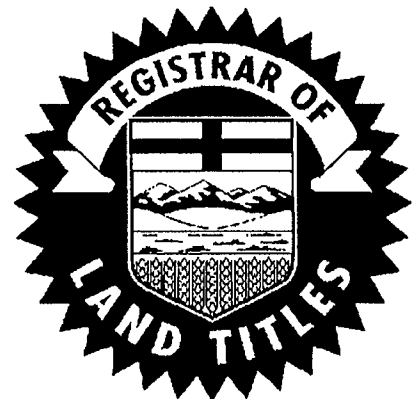
* ADDITIONAL REGISTRATIONS MAY BE SHOWN ON THE CONDOMINIUM ADDITIONAL PLAN SHEET

TOTAL INSTRUMENTS: 018

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN ACCURATE
REPRODUCTION OF THE CERTIFICATE OF TITLE REPRESENTED
HEREIN THIS 24 DAY OF JANUARY, 2013 AT 01:43 P.M.

ORDER NUMBER:22802797

CUSTOMER FILE NUMBER: 549362-1



END OF CERTIFICATE

(CONTINUED)

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LAND TITLE CERTIFICATE

S

LINC	SHORT LEGAL	TITLE NUMBER
0034 504 176	0810854;84	111 333 465 +30

LEGAL DESCRIPTION
CONDOMINIUM PLAN 0810854
UNIT 84
AND 149 UNDIVIDED ONE TEN THOUSANDTH SHARES IN THE COMMON PROPERTY
EXCEPTING THEREOUT ALL MINES AND MINERALS

ESTATE: FEE SIMPLE
ATS REFERENCE: 5;10;24;15;NE

MUNICIPALITY: TOWN OF CANMORE

REFERENCE NUMBER: 101 289 803 +20

REGISTRATION	DATE (DMY)	REGISTERED OWNER(S) DOCUMENT TYPE	VALUE	CONSIDERATION
111 333 465	21/12/2011	TRANSFER OF LAND		SEE INSTRUMENT

OWNERS

TIMBERLINE LODGES (2006) INC..
OF 808 - 55 AVENUE NE
CALGARY
ALBERTA T2E 6Y4

ENCUMBRANCES, LIENS & INTERESTS

REGISTRATION NUMBER	DATE (D/M/Y)	PARTICULARS
061 109 561	15/03/2006	UTILITY RIGHT OF WAY GRANTEE - THE TOWN OF CANMORE. AS TO PORTION OR PLAN:0610836
061 109 564	15/03/2006	CAVEAT

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

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REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

RE : DEFERRED SERVICES AGREEMENT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE
ALBERTA T1W3K1

061 357 669 31/08/2006 CAVEAT
RE : CANMORE UNDERMINING REVIEW REGULATION
CAVEATOR - THREE SISTERS MOUNTAIN VILLAGE LTD..
#200, 6025 - 12 STREET SE
CALGARY
ALBERTA T2H2K1
AGENT - DONALD S MACKIMMIE

061 357 670 31/08/2006 RESTRICTIVE COVENANT

061 400 324 28/09/2006 CAVEAT
RE : DEVELOPMENT AGREEMENT PURSUANT TO MUNICIPAL
GOVERNMENT ACT
CAVEATOR - THE TOWN OF CANMORE.
902-7 AVENUE
CANMORE
ALBERTA T1W3K1
AGENT - SEAL.

071 225 743 09/05/2007 MORTGAGE
MORTGAGEE - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
ORIGINAL PRINCIPAL AMOUNT: \$36,690,440

071 225 744 09/05/2007 CAVEAT
RE : ASSIGNMENT OF RENTS AND LEASES
CAVEATOR - BANK OF MONTREAL.
REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN
CENTRE
350 7 AVE SW
CALGARY
ALBERTA T2P3N9
AGENT - CLIFFORD J SHAW

071 225 745 09/05/2007 CAVEAT
RE : POSTPONEMENT
CAVEATOR - BANK OF MONTREAL.

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

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REGISTRATION

NUMBER	DATE (D/M/Y)	PARTICULARS
		REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - CLIFFORD J SHAW
081 066 220	21/02/2008	UTILITY RIGHT OF WAY GRANTEE - ATCO GAS AND PIPELINES LTD..
101 077 235	17/03/2010	MORTGAGE MORTGAGEE - ALBERTA BUILDERS CAPITAL INC.. 808-55 AVENUE NE CALGARY ALBERTA T2E6Y4 MORTGAGEE - VALIANT TRUST COMPANY. 316, 606-4 STREET SW CALGARY ALBERTA T2P1T1 ORIGINAL PRINCIPAL AMOUNT: \$5,750,000
101 171 745	09/06/2010	CAVEAT RE : POSTPONEMENT CAVEATOR - BANK OF MONTREAL. REAL ESTATE FINANCE, 9TH FLR. FIRST CANADIAN CENTRE 350 7 AVE SW CALGARY ALBERTA T2P3N9 AGENT - RICHARD L DAWSON
111 333 466	21/12/2011	CAVEAT RE : AMENDING AGREEMENT CAVEATOR - BANK OF MONTREAL. C/O RICHARD L DAWSON BLAKE, CASSELS & GRAYDON LLP 3500, 855 - 2 STREET SW CALGARY ALBERTA T2P4J8 AGENT - RICHARD L DAWSON
111 333 467	21/12/2011	POSTPONEMENT OF MORT 101077235 TO CAVE 111333466
111 333 468	21/12/2011	CAVEAT RE : AMENDING AGREEMENT

(CONTINUED)

ENCUMBRANCES, LIENS & INTERESTS

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REGISTRATION

NUMBER DATE (D/M/Y) PARTICULARS

CAVEATOR - ALBERTA BUILDERS CAPITAL INC..
316, 606 - 4 STREET SW
CALGARY
ALBERTA T2P1T1
CAVEATOR - VALIANT TRUST COMPANY.
316, 606-4 STREET SW
CALGARY
ALBERTA T2P1T1
AGENT - J DEBORAH COPPOCK

121 090 954 19/04/2012 CAVEAT
RE : CONDOMINIUM FEES
CAVEATOR - CONDOMINIUM CORPORATION NO. 0810854.
C/O PEKA PROPERTY MANAGEMENT
205 820 MAIN STREET
CANMORE
ALBERTA T1W2B7

121 122 190 22/05/2012 BUILDER'S LIEN
LIENOR - INSTALLATION SERVICES ORG. LTD..
7003-5 ST SE
CALGARY

ALBERTA T2H2G2
AGENT - THERESA LEA
AMOUNT: \$131,229

121 123 901 23/05/2012 CERTIFICATE OF LIS PENDENS
AFFECTS INSTRUMENT: 121090954

121 285 728 31/10/2012 CERTIFICATE OF LIS PENDENS
AFFECTS INSTRUMENT: 121122190

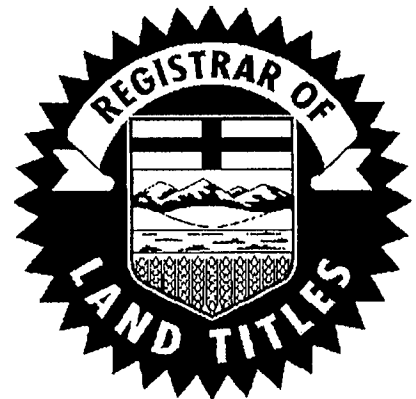
* ADDITIONAL REGISTRATIONS MAY BE SHOWN ON THE CONDOMINIUM ADDITIONAL PLAN SHEET

TOTAL INSTRUMENTS: 018

THE REGISTRAR OF TITLES CERTIFIES THIS TO BE AN ACCURATE
REPRODUCTION OF THE CERTIFICATE OF TITLE REPRESENTED
HEREIN THIS 24 DAY OF JANUARY, 2013 AT 01:43 P.M.

ORDER NUMBER:22802797

CUSTOMER FILE NUMBER: 549362-1



END OF CERTIFICATE

(CONTINUED)

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