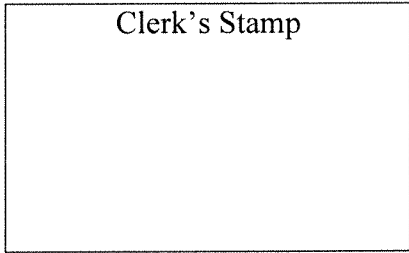


COURT FILE NO. 0901-17143
COURT **Court of Queen's Bench of Alberta**
JUDICIAL CENTRE **Calgary**



APPLICANT(S) **RSM Richter Inc., as Receiver and
Manager of the Signature Companies**

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*
R.S.C. 1985 c. B-3, AS AMENDED

AND IN THE MATTER OF THE RECEIVERSHIP OF SIGNATURE CAPITAL INC.,
CONB DEVELOPMENT CORP., CONB FINANCE CORP., CONB CAPITAL CORP.,
URBAN ELEMENTS CENTRE GP LTD., URBAN ELEMENTS CENTRE LIMITED
PARTNERSHIP, SIGNATURE UEC CAPITAL INC., WESTSTONE DEVELOPMENT
CORP., WESTSTONE FINANCE CORP., SIGNATURE LAKESIDE RV FINANCE
CORP., ALLAN BEACH DEVELOPMENTS GP LTD., ALLAN BEACH LIMITED
PARTNERSHIP, BEACHES WEST CAPITAL CORP., POPLAR GROVE
DEVELOPMENTS GP LTD., POPLAR GROVE LIMITED PARTNERSHIP, BIRCH
BAY DEVELOPMENTS GP LTD., BIRCH BAY DEVELOPMENTS LIMITED
PARTNERSHIP, FRANCOIS CAPITAL CORP., A VIRGINIA WILSON HOLDINGS,
FIR CREST RESORT DEVELOPMENT LP, FIR CREST RESORT DEVELOPMENT GP
LTD., FIR CREST FINANCE CORP., FIR CREST CAPITAL CORP., SCI FINANCE
CORP., SIGNATURE US SUNBELT CAPITAL CORP., SIGNATURE US SUNBELT
INVESTMENT CORP., SCJ BRIDGE II FINANCE CORP., SUMMERS PLACE GP LTD.,
SUMMERS PLACE LIMITED PARTNERSHIP, METRO WEST I GP LTD., METRO
WEST II GP LTD., SIGNATURE LETHBRIDGE FAIRVIEW CAPITAL CORP.,
HEARTHWOOD I LIMITED PARTNERSHIP, HEARTHWOOD II LIMITED
PARTNERSHIP, HEARTHWOOD III LIMITED PARTNERSHIP, HEARTHWOOD I
DEVELOPMENTS GP LTD., HEARTHWOOD II DEVELOPMENTS GP LTD., and
HEARTHWOOD III DEVELOPMENTS GP LTD.
(collectively the "Signature Companies")

DOCUMENT **Application (Commercial List)**

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT

Fasken Martineau DuMoulin LLP
Barristers & Solicitors
Patent & Trade-mark Agents
3400 First Canadian Centre
350 – 7th Avenue S.W.
Calgary, AB T2P 3N9

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File Reference 285485.00001

NOTICE TO RESPONDENT(S)

This application is made against you. You are Respondents.

You have the right to state your side of this matter before the Master/Judge.

To do so, you must be in Court when the application is heard as shown below:

Date:	February 16, 2011
Time:	2:30 p.m. on the Commercial List
Where	Calgary Courts Centre, 601 – 5 th Street SW, Calgary, AB T2P 5P7
Before Whom	Madam Justice K. M. Horner

Go to the end of this document to see what else you can do and when you must do it.

Remedy claimed or sought:

1. The Applicant seeks an Order as follows:
 - (a) approving the Agreement of Purchase and Sale between the Receiver and Neil Moser and Wayne Moser (the "Purchaser") (the "Birch Agreement") dated January 10, 2011 in the amount of \$1,000,000 and vesting title in the assets into the name of the Purchaser, free and clear of all liens, charges, security interests and other encumbrances, except permitted encumbrances;
 - (b) approving the distribution to creditors of Signature Lethbridge Fairview Capital Corp. of certain funds held by the Receiver in accordance with Schedule "A" attached hereto;
 - (c) authorizing the Receiver to commence the Claims Process in relation to the creditors of Birch Bay and the other companies that comprise the "Resorts"; and
 - (d) authorizing the Receiver to apply a portion of the proceeds arising from the sale of the Birch Bay Property to costs of the Receivership, including the Receiver's fees and disbursements, subject to final approval of this Honourable Court.

Grounds for making this application:

1. It is just and equitable to do so.

Material or evidence to be relied on:

1. The Applicant shall rely upon the Receiver's Seventh Report dated February 10, 2011 and all proceedings in the within Action; and
2. Such further and other materials as Counsel may advise and this Honourable Court permits.

Applicable rules:

1. *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended

Applicable Acts and regulations:

1. *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended

How the application is proposed to be heard or considered:

1. The Applicant proposes that this application be heard in the Chambers of Madam Justice K. M. Horner and be placed on the Commercial List.

WARNING

If you do not come to Court either in person or by your lawyer, the Court may give the applicant(s) what they want in your absence. You will be bound by any order that the Court makes. If you want to take part in this application, you or your lawyer must attend in Court on the date and at the time shown at the beginning of the form. If you intend to rely on an affidavit or other evidence when the application is heard or considered, you must reply by giving reasonable notice of the material to the applicant.