

COURT FILE NUMBER 24-2473449
COURT IN THE COURT OF QUEEN'S BENCH OF ALBERTA
IN BANKRUPTCY AND INSOLVENCY JUDICIAL CENTRE OF EDMONTON
IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF B.W. RIG SUPPLY INC.



DOCUMENT

ORDER

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY PREPARING THIS DOCUMENT

OGILVIE LLP
Kentigern A. Rowan, Q.C.
Ogilvie LLP
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Edmonton, AB T5J 3N6
Telephone: (780) 429-6236
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I hereby certify this to be a true copy of the original.


for Clerk of the Court

File Number: 66527.1/KAR

**Service will be accepted by delivery or fax.
No other form of service will be accepted.**

DATE ON WHICH ORDER WAS PRONOUNCED: March 7, 2019
NAME OF JUSTICE WHO MADE THIS ORDER: Mr. Justice K. G. Nielsen
JUDICIAL CENTRE WHERE THE ORDER WAS MADE: Edmonton, Alberta

ORDER

UPON THE APPLICATION of B.W. Rig Supply Inc. ("BW Rig"); AND UPON noting that BW Rig filed a Notice of Intention to Make a Proposal pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act*, on February 8, 2019; AND UPON noting that Deloitte Restructuring Inc. has been appointed the Proposal Trustee for BW Rig; AND UPON hearing read the First Report of the Proposal Trustee filed February 27, 2019; AND UPON finding that BW Rig has and is acting in good faith and with due diligence to make a Proposal; AND UPON further finding that BW Rig is likely able to make a viable proposal if an extension of the time to do so is granted and that no creditor will be materially prejudiced by such an extension; AND UPON hearing from counsel for BW Rig; IT IS HEREBY ORDERED AND ADJUDGED:

1. The period of time within which BW Rig may file a proposal to its creditors is hereby extended to April 24, 2019.

2. Deloitte Restructuring Inc. (the "Proposal Trustee"), counsel to the Proposal Trustee, Duncan and Craig LLP, and counsel to BW Rig, Ogilvie LLP, are hereby granted an administration charge in the amount of \$150,000.00 (the "Administration Charge") on the property of BW Rig as security for fees and disbursements incurred both before and after the making of this Order in respect of these proceedings, and the Administration Charge shall form a first charge on the property of BW Rig in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any person but subject to section 14.06(7) of the *BIA*.
3. This Order with an explanatory notice explaining the service protocol outlined in paragraph 5 hereof shall be served by the Trustee by way of regular mail on all of BW Rig's creditors as listed in the creditor's package dated February 8, 2019.
4. For all future materials or applications BW Rig shall be required only to serve those creditors who either have secured claims or who have unsecured claims over \$20,000.00 and who provide an email address for service to Ogilvie LLP within twenty-one (21) days of the date of service of this Order.
5. Service of all future materials or applications, other than applications initiated by the Proposal Trustee, on:
 - (a) those creditors with secured claims, who do not provide an email address as provided for herein;
 - (b) those creditors with unsecured claims of greater than \$20,000.00 who do not provide an email address as provided for herein; or
 - (c) those creditors with unsecured claims of less than \$20,000.00,shall be deemed effective by posting the materials or applications on Deloitte Restructuring Inc.'s website at www.insolvencies.deloitte.ca under the link for "B.W. Rig Supply Inc."
6. Any party wishing to serve material in accordance with paragraph 5 of this Order shall provide filed copies of all material to the Trustee for posting to the Trustee's website five (5) business days prior to the hearing.

7. The First Report of the Proposal Trustee and the activities of the Trustee outlined therein are hereby approved; and provided, however, that only the Trustee in its personal capacity and only with respect to its own personal liability shall be entitled to rely upon or utilize any such approval.

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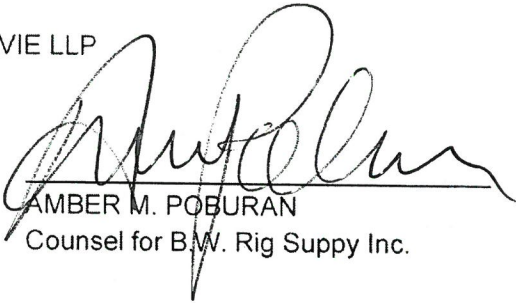
J.C.Q.B.A.

MARCH 8, 2019

APPROVED AS TO THE ORDER GRANTED:

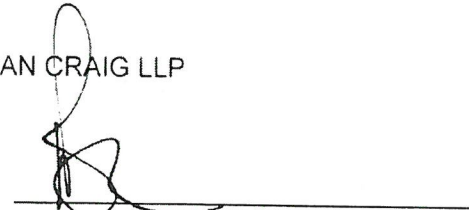
OGILVIE LLP

Per:


AMBER M. POBURAN
Counsel for B.W. Rig Supply Inc.

DUNCAN CRAIG LLP

Per:


DARREN R. BIEGANEK, Q.C.
Counsel for the Proposal Trustee