Estate No:51-2397788Court No:22164District:Newfoundland & LabradorDivision No:01- Newfoundland & Labrador

2018 01G IN THE SUPREME COURT OF NEWFOUNDLAND AND LABRADOR GENERAL DIVISION IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF the Bankruptcy & Insolvency Act, RSC. 1985, c. B-3, as amended

AND IN THE MATTER OF the Proposal of Burry's Shipyard Inc.

EXTENSION & SEALING ORDER

Upon the application of Burry's Shipyard Inc. ("the Applicant) for an Order to extend the time for the filing of a proposal pursuant to section 50.4(9) of the *Bankruptcy & Insolvency Act*, and upon the Applicant also seeking an Order sealing the Confidential Addendum to the 2nd Report of the Proposal Trustee, such that said Addendum may be filed with the Court on a confidential basis until the completion of the restructuring process.

And Upon the hearing of same commencing on September 21, 2018, and upon reading the affidavits of Glenn Burry and Tim Hill, Q.C., and the 2nd Report of the Proposal Trustee and Confidential Addendum filed, and upon hearing Tim Hill, Q.C., the solicitor for the Applicant, and it appearing to the court that it is appropriate to issue an order to extend the time for the filing of a proposal and to seal the Confidential Addendum;

IT IS ORDERED THAT:

- The time to file a Proposal in the proceeding is extended commencing from and including the 21st day of September, 2018, to and including , 2018.
- 2. The Confidential Addendum to the 2nd Report of the Proposal Trustee shall remain sealed until further Order of this Court.

3. This Order and all of its provisions are effective as of 12:01 a.m. local time on the date of this Order.

Dated the day of September, 2018, at St. John's, Newfoundland and Labrador.

Deputy Registrar