COURT FILE NUMBER

1603-20704

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

EDMONTON

APPLICANT

ELEMENTS WEST INC. BY ITS COURT-

APPOINTED RECEIVER, DELOITTE

RESTRUCTURING INC.

PLAINTIFF/RESPONDENT

ROYAL BANK OF CANADA

DEFENDANT/RESPONDENTS

ELEMENTS WEST INC., DAMEN TRUCKING LTD., PETER DAMEN, DAVID DAMEN, ANDREW DAMEN, AND KAREN DAMEN

DOCUMENT

ORDER

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF

PARTY FILING THIS

DOCUMENT

MLT Aikins LLP

2200, 10235 - 101 Street

Edmonton, AB T5J 3G1

Phone: 780.969.3506 Fax: 780.969.3549

Attention: Dana M. Nowak File: 0056074-00010

DATE ON WHICH ORDER WAS PRONOUNCED:

June 20, 2019

Co -

I hereby certify this to be true copy of the original.

NAME OF JUDGE WHO MADE THIS ORDER:

Justice K.J. Nielsen

LOCATION OF HEARING:

Edmonton Law Courts

UPON THE APPLICATION of Deloitte Restructuring Inc. in its capacity as Court-Appointed Receiver (the "Receiver") of Elements West Inc. ("Elements"); AND UPON reading the Third Report of the Receiver; AND UPON hearing the submissions from counsel for the Receiver; IT IS HEREBY ORDERED AND DECLARED THAT:

- 1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.
- 2. The assignment of all title and interest in QB Action Nos. 1703-07015, 1703-07016 and 1703-07017 (the "Actions") by the Receiver to Royal Bank of Canada pursuant to the assignment agreement attached as Schedule "B" to the Application regarding the assignment of the Actions is hereby approved.

- 3. Any interested party may apply to this Court to vary or amend this Order on not less than 5 business days' notice to the Receiver and to any other party likely to be affected by the order sought or upon such other notice, if any, as this Court may order.
- 4. No costs shall be awarded in respect of this Order.

Justice of the Court of Queen's Bench for

Alberta