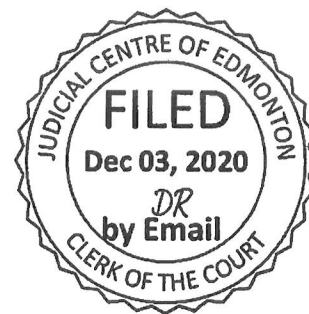


COURT FILE NUMBER 1603 09140
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON
PLAINTIFF ROYAL BANK OF CANADA
DEFENDANT GRAHAM BROTHERS CONSTRUCTION GROUP LTD.
DOCUMENT ORDER FOR FINAL DISTRIBUTION, APPROVAL OF RECEIVER'S FEES AND DISBURSEMENTS, APPROVAL OF RECEIVER'S ACTIVITIES AND DISCHARGE OF RECEIVER



ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT Ogilvie LLP
1400, 10303 Jasper Avenue
Edmonton AB T5J 3N6
Attention: Kentigern A. Rowan, Q.C.
Phone: 780.429.6236
Fax: 780.429.4453
File No.: 3089.57
Service will be accepted by delivery or fax. No other form of service will be accepted.

DATE ON WHICH ORDER WAS PRONOUNCED: December 2, 2020
NAME OF MASTER/JUDGE WHO MADE THIS ORDER: Mr. Justice B. Burrows
LOCATION WHERE THE ORDER WAS PRONOUNCED: Edmonton, Alberta

ORDER FOR FINAL DISTRIBUTION, APPROVAL OF RECEIVER'S FEES AND DISBURSEMENTS, APPROVAL OF RECEIVER'S ACTIVITIES AND DISCHARGE OF RECEIVER

UPON THE APPLICATION of Deloitte Restructuring Inc. ("Deloitte") in its capacity as Court-appointed receiver (the "Receiver") of the undertaking, property and assets of Graham Brothers Construction Group Ltd. (the "Debtor"); for an Order for the final distribution of proceeds, approval of the Receivers' fees and disbursements, approval of the Receiver's activities and discharge of the

Receiver; AND UPON hearing read the Receiver's Eleventh and Final Report dated November 20, 2020 (the "Receiver's Report"); AND UPON reviewing the Affidavit of Darren Crocker, sworn November 23, 2020, with respect to the Receivers' fees and disbursements; AND UPON reviewing the Affidavit of Service of notice of this Application and supporting materials; AND UPON hearing counsel for the Receiver and such other counsel who attended and made representations to the Court; AND UPON being satisfied that it is appropriate to do so; IT IS ORDERED THAT:


1. Service of notice of this application and supporting materials as described in the Affidavit of Service is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.
2. The Receiver's accounts for fees and disbursements, as set out in the Receiver's Report are hereby approved without the necessity of a formal passing of its accounts.
3. The accounts of the Receiver's legal counsel, Ogilvie LLP, for its fees and disbursements, as set out in the Receiver's Report are hereby approved without the necessity of a formal assessment of its accounts.
4. The Receiver's activities as set out in the Receiver's Eleventh and Final Report and in all of its other reports filed herein, and the Statement of Receipts and Disbursements as attached to the Receiver's Report, are hereby ratified and approved.
5. The Receiver is authorized and directed to make the following distributions:
 - (a) To pay such further accounts of the Receiver and its legal counsel to conclusion of all steps required to be taken by the Receiver to conclude this receivership in an amount not greater than \$10,000.00 and the Receiver and its legal counsel are not required to have their final accounts rendered in these proceedings further approved or passed;
 - (b) To disburse the balance of funds in this receivership estate to Deloitte Restructuring Inc. in its capacity as trustee in bankruptcy of the Debtor.
6. On the evidence before the Court, the Receiver has satisfied its obligations under and pursuant to the terms of the Orders granted in the within proceedings up to and including the date hereof, and the Receiver shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any liability arising out of any in fraud, gross negligence or willful misconduct on the part of the Receiver, or with leave of the Court. Subject to the foregoing any claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished and forever barred.
7. No action or other proceedings shall be commenced against the Receiver in any way arising from or related to its capacity or conduct as Receiver, except with prior leave of this Court on

Notice to the Receiver and upon such terms as this Court may direct.

8. Upon the Receiver filing with the Clerk of the Court a sworn Affidavit of a licensed Trustee employed by the Receiver confirming that:
 - (a) All matters set out in paragraph 5 of this Order have been completed; and
 - (b) Such further and other steps required by the Receiver to complete this receivership have been completed,

then the Receiver shall be discharged as Receiver of the Debtor, provided however, that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of the Receiver in its capacity as Receiver.

9. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by Facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
10. Service of this Order on any party not attending this application is hereby dispensed with.


Justice B. R. Burrows

J.C.Q.B.A.