


District of Alberta  
 Edmonton  
 Court No.: 24-2582587  
 Estate No.: 24-2582587

IN THE COURT OF QUEEN'S BENCH OF ALBERTA  
 IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
 MCG RESTAURANTS LTD.  
 OF THE CITY OF EDMONTON, IN THE PROVINCE OF ALBERTA  
 STATEMENT OF PROJECTED CASH-FLOW  
 FOR THE PERIOD OF NOVEMBER 13, 2019 TO FEBRUARY 18, 2020

CDN's unaudited	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Week #	1	2	3	4	5	6	7	8	9	10	11	12	13	14	Total				
Wk ending:	19-Nov-19	26-Nov-19	3-Dec-19	10-Dec-19	17-Dec-19	24-Dec-19	31-Dec-19	7-Jan-20	14-Jan-20	21-Jan-20	28-Jan-20	4-Feb-20	11-Feb-20	18-Feb-20					
<b>Operating receipts</b>	359,403	384,898	383,320	382,824	414,559	316,150	421,545	314,565	310,909	323,150	326,714	280,674	322,726	445,434	4,926,871				
Cash sales	17,179	18,398	17,367	17,343	19,816	15,112	20,150	15,036	14,861	15,447	15,617	12,460	15,426	21,292	235,504				
GST Collected	376,563	403,296	380,687	380,167	434,375	331,262	441,695	329,601	325,770	338,596	342,331	273,135	338,152	466,725	5,162,375				
<b>Operating disbursements</b>	86,579	92,693	87,465	87,349	99,836	76,174	101,426	75,806	75,016	77,923	78,829	62,874	77,733	107,266	1,186,989				
Purchases - Cost of Goods Sold	16,892	18,090	17,076	17,053	19,484	14,859	19,813	14,785	14,813	15,188	15,356	12,252	15,168	20,935	231,563				
Advertising & Promotions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	62,708				
Bank & CC Charges	5,391	5,773	5,450	5,442	6,218	4,742	6,323	4,718	4,664	4,847	4,901	3,910	4,841	6,682	73,903				
Repairs and Maintenance	11,296	12,096	11,409	11,389	13,026	9,927	13,189	9,914	9,836	10,209	10,334	8,216	10,147	14,022	155,011				
Supplies	6,435	6,941	6,584	6,539	7,502	5,726	7,503	5,664	5,691	5,886	5,979	4,719	5,828	8,127	89,144				
Quality Control Meals	17,262	18,486	17,449	17,425	19,909	15,183	20,246	15,106	14,930	15,518	15,688	12,520	15,499	21,388	236,609				
Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Salaries - Variable	187,805	187,805	187,805	188,701	19,909	196,056	188,701	185,785	-	158,467	158,467	164,817	-	147,481	1,229,112				
Salaries - Fixed - Yearly	14,336	15,081	14,441	14,423	15,961	13,052	16,128	13,149	13,073	13,427	13,547	63,192	-	63,192	442,346				
Payroll source remittances 11.72% of Salaries	1,492	1,492	1,492	1,492	1,492	1,492	1,492	1,492	1,489	1,489	1,489	1,489	1,489	1,489	198,583				
Group benefits - 0.3% sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
WCB - 1.02 per 100 payroll \$	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Cleaning - Yearly	-	10,499	19,208	-	-	-	10,499	19,208	-	-	10,499	19,208	-	-	31,497				
Waste Removal - Yearly	-	-	19,208	-	3,250	-	-	19,208	-	3,250	-	19,208	-	3,250	37,625				
Equipment & Technology Costs - Yearly	-	-	19,208	-	-	-	-	19,208	-	-	-	19,208	-	-	9,750				
Rent - Base - Yearly	-	-	3,250	-	-	-	-	3,250	-	-	-	3,250	-	-	9,750				
Common Area Costs/Prop Taxes - Yearly	-	-	8,875	-	-	-	-	8,875	-	-	-	8,875	-	-	26,625				
Utilities - Yearly	-	-	8,875	-	-	-	-	8,875	-	-	-	8,875	-	-	134,443				
Professional Fees - Yearly by store	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	126,000				
Head Office Charges	-	7,115	-	7,115	-	7,115	-	7,115	-	7,115	-	7,115	-	7,115	48,808				
GST remittances	-	-	70,287	-	-	-	89,787	-	-	-	73,421	-	-	-	233,498				
<b>Total operating disbursements</b>	168,693	446,762	311,882	471,762	195,679	415,028	283,924	476,925	201,642	384,023	164,132	502,544	189,900	425,501	4,646,369				
<b>Cash from operations</b>	207,899	(43,467)	68,825	(91,535)	238,857	(83,789)	147,770	(147,324)	124,128	(45,427)	178,189	(229,410)	148,252	41,224	514,007				
<b>Cash from financing</b>	-	(20,529)	-	-	-	(19,867)	-	-	-	(20,529)	-	-	-	-	(60,925)				
<b>Net cash-flow</b>	207,899	(63,996)	68,825	(91,535)	238,857	(103,656)	147,770	(147,324)	124,128	(45,427)	178,189	(229,410)	148,252	41,224	453,082				
<b>Opening Cash</b>	287,755	495,654	431,658	500,484	408,888	647,585	543,952	691,722	544,398	688,526	623,100	780,769	551,359	699,612	287,755				
<b>Closing Cash</b>	495,654	431,658	500,484	408,888	647,585	543,952	691,722	544,398	688,526	623,100	780,769	551,359	699,612	740,836	740,836				

This Statement of Projected Cash-Flow is prepared in accordance with Subsection 50.4(2) of the Bankruptcy and Insolvency Act and should be read in conjunction with the Trustee's Report on Cash-Flow Statement.  
 Dated this 22nd day of November 2019

**DELOITTE RESTRUCTURING INC.**  
 In its capacity as Trustee in re: The Notice of Intention to Make a Proposal of  
**MCG Restaurants Ltd.**  
 and not in its personal capacity  
 Per:   
 Garrett Khan CMA, U.K.  
 Vice-President

**MCG RESTAURANTS LTD.**  
 Per:   
 Rob Morris  
 Director