



COURT FILE NUMBER  
COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE

1001-07852  
CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED AND THE JUDICATURE ACT, R.S.A. 2000, c. J-2, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF MEDICAN HOLDINGS LTD., MEDICAN DEVELOPMENTS INC., R7 INVESTMENTS LTD., MEDICAN CONSTRUCTION LTD., MEDICAN CONCRETE INC., 1090772 ALBERTA LTD., 1144233 ALBERTA LTD., 1344241 ALBERTA LTD., 9150-3755 QUEBEC INC., AXCESS (GRANDE PRAIRIE) DEVELOPMENTS LTD., AXCESS (SYLVAN LAKE) DEVELOPMENTS LTD., CANVAS (CALGARY) DEVELOPMENTS LTD., ELEMENTS (GRANDE PRAIRIE) DEVELOPMENTS LTD., HOMES BY KINGSLAND LTD., LAKE COUNTRY (SITARA) DEVELOPMENTS LTD., MEDICAN (EDMONTON TERWILLEGAR) DEVELOPMENTS LTD., MEDICAN (GRANDE PRAIRIE) HOLDINGS LTD., MEDICAN (KELOWNA MOVE) DEVELOPMENTS LTD., MEDICAN (LETHBRIDGE - FAIRMONT PARK) DEVELOPMENTS LTD., MEDICAN (RED DEER - MICHENER HILL) DEVELOPMENTS LTD., MEDICAN (SYLVAN LAKE) DEVELOPMENTS LTD., MEDICAN (WESTBANK) DEVELOPMENT LTD., MEDICAN (WESTBANK) LAND LTD., MEDICAN CONCRETE FORMING LTD., MEDICAN DEVELOPMENTS (MEDICINE HAT SOUTHWEST) INC., MEDICAN ENTERPRISES INC. / LES ENTREPRISES MEDICAN INC., MEDICAN EQUIPMENT LTD., MEDICAN FRAMING LTD., MEDICAN GENERAL CONTRACTORS LTD., MEDICAN GENERAL CONTRACTORS 2010 LTD., RIVERSTONE (MEDICINE HAT) DEVELOPMENTS LTD., SANDERSON OF FISH CREEK (CALGARY) DEVELOPMENTS LTD., SIERRAS OF EAUX CLAIRES (EDMONTON) DEVELOPMENTS LTD., SONATA RIDGE (KELOWNA) DEVELOPMENTS LTD., SYLVAN LAKE MARINA DEVELOPMENTS LTD., THE ESTATES OF VALLEYDALE DEVELOPMENTS LTD., THE LEGEND (WINNIPEG) DEVELOPMENTS LTD., and WATERCREST (SYLVAN LAKE) DEVELOPMENTS LTD. (THE PETITIONERS)

DOCUMENT

ORDER  
(Stay Extension)

I hereby certify this to be a true copy of the original Order

Dated this 5 day of Dec, 2011

A. [Signature]  
for Clerk of the Court

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT



FRASER MILNER CASGRAIN LLP  
Bankers Court  
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Calgary, Alberta T2P 0R8  
Attention: David W. Mann / Derek M. Pontin  
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File No.: 526686-1

DATE ON WHICH ORDER WAS PRONOUNCED: December 5, 2011

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary

NAME OF JUDGE WHO MADE THIS ORDER: Justice K.M. Horner

**ORDER**  
**(Stay Extension)**

**UPON** the application of the Petitioners in these proceedings (collectively, the "**Medican Group**"); **AND UPON** having read the Application by the Petitioners, dated November 30, 2011, the Affidavit of Tyrone Schneider dated November 30, 2011 (the "**Schneider Affidavit**"), the Affidavit of Ronica Cameron dated December 5, 2011 (the "**Service Affidavit**"), the Fourteenth and Fifteenth Reports of RSM Richter Inc., the Court appointed monitor (the "**Monitor**"), both dated November 30, 2011, all filed, and such other material in the pleadings and proceedings as are deemed necessary; **AND UPON** hearing counsel for the Medican Group, the Monitor, and other interested parties;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

***Service***

1. The time for service of notice of this application is abridged to the time actually given and service of the Application and supporting material as described in the Service Affidavit is good and sufficient, and this hearing is properly returnable before this Honourable Court today and further service thereof is hereby dispensed with.
2. All capitalized terms not otherwise defined in this Order shall have the meaning ascribed to them in the Order granted by Madam Justice K.M. Horner in this Action dated May 26, 2010 ("**Initial Order**").

***The Kaleido Project***

3. MCAP Financial Corporation ("**MCAP**") be and is hereby granted leave to appoint a receiver over the lands legally described in the attached Schedule "A" and all of Medican (Westbank) Development Ltd. and Medican (Westbank) Land Ltd. (collectively, the "**Kaleido Companies**") undertaking, property, and assets related to such lands (the "**Kaleido Property**") and, in this regard, a) the agreement between MCAP and the Medican Group, dated November 30, 2011 is hereby approved, b) the stay (the '**Stay**') of proceedings currently in place in these CCAA Proceedings in respect of the Kaleido Property is hereby lifted for the limited purpose of allowing such receivership to proceed in respect of the Kaleido Property, c) the Stay in these proceedings will terminate in respect of the Kaleido Property upon the Supreme Court of British Columbia issuing an order appointing a receiver and manager over the Kaleido Property, and d) if such receivership order is not granted by January 11, 2012, the Stay shall be lifted in respect of the Kaleido Property in respect of The Owners, Strata Plan KAS 3526.
4. The Medican Group and the Monitor are hereby authorized and directed to execute all deeds, documents, and agreements, and to do all things reasonably necessary to give effect to the terms of this Order and the said agreement.

***Extension of Stay***

5. Subject only to paragraph 3 of this Order, the Stay Period is hereby confirmed and extended up to and including February 29, 2012.

**Miscellaneous**

6. The Medican Group shall serve, by courier, facsimile transmission, e-mail transmission, or ordinary post, a copy of this Order on all parties present at this application and on all parties who received notice of this application or who are presently on the service list established in these proceedings, and service on any or all other parties is hereby dispensed with. Service effected as aforesaid shall be good and sufficient service.

*"Karen Horner"*

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Justice of the Court of Queen's Bench of Alberta

**SCHEDULE "A"**

**to the Order of Justice K.M. Horner  
dated December 5, 2011**

All of the below referenced properties are in the District of West Kelowna

<b>PID</b>	<b>DESCRIPTION</b>
027-256-065	Lot 1 District Lot 5058 Osoyoos Division Yale District Plan KAP85028 Except Strata Plan KAS3526 (Phase 1)
027-640-132	Strata Lot 1 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-141	Strata Lot 2 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-159	Strata Lot 3 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-167	Strata Lot 4 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-175	Strata Lot 5 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-183	Strata Lot 6 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-205	Strata Lot 8 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-213	Strata Lot 9 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V

<b>PID</b>	<b>DESCRIPTION</b>
027-640-221	Strata Lot 10 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-230	Strata Lot 11 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-248	Strata Lot 12 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-256	Strata Lot 13 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-264	Strata Lot 14 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-272	Strata Lot 15 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-299	Strata Lot 17 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-329	Strata Lot 20 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-337	Strata Lot 21 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-345	Strata Lot 22 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-361	Strata Lot 24 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V

<b>PID</b>	<b>DESCRIPTION</b>
027-640-388	Strata Lot 26 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-400	Strata Lot 28 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-418	Strata Lot 29 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-426	Strata Lot 30 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-434	Strata Lot 31 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-442	Strata Lot 32 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-469	Strata Lot 34 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-485	Strata Lot 36 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-493	Strata Lot 37 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-507	Strata Lot 38 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-540	Strata Lot 42 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V

<b>PID</b>	<b>DESCRIPTION</b>
027-640-558	Strata Lot 43 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-566	Strata Lot 44 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-582	Strata Lot 46 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-591	Strata Lot 47 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-604	Strata Lot 48 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-612	Strata Lot 49 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-621	Strata Lot 50 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-647	Strata Lot 52 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-655	Strata Lot 53 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-663	Strata Lot 54 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-698	Strata Lot 57 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V

<b>PID</b>	<b>DESCRIPTION</b>
027-640-728	Strata Lot 60 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-736	Strata Lot 61 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-752	Strata Lot 63 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-761	Strata Lot 64 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-787	Strata Lot 66 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-809	Strata Lot 68 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-817	Strata Lot 69 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-825	Strata Lot 70 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-884	Strata Lot 76 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-892	Strata Lot 77 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V
027-640-906	Strata Lot 78 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V



<b>PID</b>	<b>DESCRIPTION</b>
027-640-931	Strata Lot 81 District Lot 5058 Osoyoos Division Yale District Strata Plan KAS3526 together with an interest in the common property in proportion to the unit entitlement of the strata lot as shown on Form V