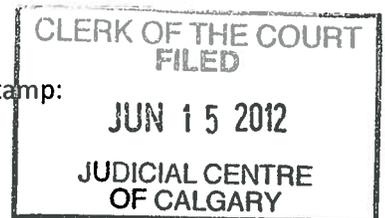


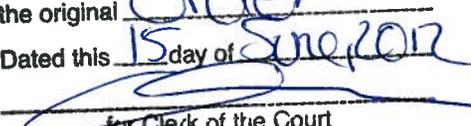
COURT FILE NUMBER 1201-05843
COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY

Clerk's stamp:



**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
RSC 1985, c C-36, AS AMENDED**

AND IN THE MATTER OF UBG BUILDERS INC., ALBERTA BUILDERS CAPITAL INC., ALPINE HOMES (2006) INC., AMERICAN BUILDERS CAPITAL (US) INC., EDGEWATER AT GRIESBACH INC., ELITE HOMES (2006) LTD., EVOLUTION BY GREENBORO INC., GREENBORO COMMUNITIES (2006) INC., GREENBORO ESTATE HOMES (2006) LTD., GREENBORO HOMES (2006) LTD., GREENBORO LUXURY HOMES INC., HIGH POINTE INC., MOUNTAINEERS VILLAGE (2006) INC., MOUNTAINEERS VILLAGE II INC., ORIGINS AT CRANSTON INC., SOUTH TERWILLEGAR VILLAGE INC., THE BRIDGES MANAGEMENT INC., THE LEDGES INC., TIMBERLINE LODGES (2006) INC., TODAY'S COMMUNITIES (2006) INC., TODAY'S HOMES (2006) INC., TUSCANY DEVELOPMENTS (2006) INC., UBG ALBERTA BUILDERS (2006) INC., UBG ALPINE HOMES (2006) LTD., UBG BRIDGES INC., UBG BUILDERS (USA) INC., UBG COMMERCIAL INC., UBG LAND INC., UBG LOT DEPOSIT CORP., UBG 4500 CALGARY INC., UBG 75 CANMORE INC., UBG 808 CALGARY INC., UNITY INVESTMENTS (2012) INC., VALMONT AT ASPEN STONE INC., VALOUR PARK AT CURRIE INC., VILLAGE AT THE HAMPTONS INC., VILLAGE ON THE PARK INC., WILDERNESS HOMES BY RIVERDALE INC., WILDERNESS RIDGE AT STEWART CREEK INC.

I hereby certify this to be a true copy of
the original Order
Dated this 15 day of June 2012

for Clerk of the Court

(COLLECTIVELY, THE "APPLICANTS")

DOCUMENT

ORDER

(Claims Procedure)

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY FILING THIS
DOCUMENT

FRASER MILNER CASGRAIN LLP
Bankers Court
15th Floor, 850 - 2nd Street S.W.
Calgary, Alberta T2P 0R8
Attention: David W. Mann / Derek M. Pontin
Ph. (403) 268-7097/6301 Fx. (403) 268-3100
File No.: 549362-1

DATE ON WHICH ORDER WAS
PRONOUNCED

June 15, 2012

NAME OF JUSTICE WHO MADE THIS
ORDER

The Honourable Madam Justice K.M. Horner

ORDER
(Claims Procedure)

UPON the application of the Applicants in these proceedings (collectively, the “Applicants” or “UBG”); AND UPON having read the Affidavit of Robert Friesen, dated June 12, 2012 (the “Friesen Affidavit”), the Second Report of the Monitor, dated June 12, 2012, and the Affidavit of Dawn Roy, dated June 14, 2012 (the “Service Affidavit”), filed, and such other material in the pleadings and proceedings as are deemed necessary; AND UPON hearing counsel for the Applicants, counsel for the Monitor, and other interested parties;

IT IS HEREBY ORDERED AND DECLARED THAT:

Service

1. The time for service of notice of this application is abridged to the time actually given and service of the Application and supporting material as described in the Service Affidavit is good and sufficient, and this hearing is properly returnable before this Honourable Court today and further service thereof is hereby dispensed with.
2. All capitalized terms not otherwise defined in this Order shall have the meaning ascribed to them in the Initial Order granted in these proceedings on May 9, 2012 (the “Initial Order”).

Claims Procedure

3. The claims procedure established hereunder is applicable to all creditors’ “Claims” (as such term is defined in the *Companies’ Creditors Arrangement Act*, RSC 1985, c C-36, as amended (the “CCAA”)) as against all Applicants, with the exception that the claims procedure established hereunder shall not apply in respect of:
 - (a) Claims against Alberta Builders Capital Inc.;
 - (b) Claims against American Builders Capital (US) Inc.; and
 - (c) Claims pursuant to a debenture issuance (or similar participation facility) that occurred in any one or more of the following Projects:
 - (i) Murals at High Pointe;
 - (ii) Origins at Cranston;
 - (iii) Mountaineers Village II;
 - (iv) South Terwillegar Village;
 - (v) Village at the Hamptons; and
 - (vi) Timberline Lodges.

(collectively, the “Excepted Claims”);

which Excepted Claims shall be the subject of a separate claims procedure established in these proceedings. Hereafter, the term "Claim" or "Claims" used in this Order shall not include the Excepted Claims.

4. Pursuant to s. 20 of the CCAA, the Applicants, with the assistance of the Monitor, will conduct a proof of claims procedure to identify all creditors who have a Claim against the Applicants (the "Claimants").
5. All claims of the Claimants shall be proven in accordance with the procedures outlined herein and in the Notice to Creditors in a form substantially the same as that attached hereto as Schedule "A" (the "Notice to Creditors").
6. The Applicants, with the assistance of the Monitor, are authorized and directed to implement the procedures outlined herein, and in the Notice to Creditors (collectively, the "Claims Procedure"), as follows:
 - (a) The Monitor, with the assistance of the Applicants, shall send to the Claimants and other potential affected creditors (collectively referred to as "Affected Creditors") of which the Applicants or the Monitor are aware, a copy of:
 - (i) the Notice to Creditors; and
 - (ii) and a Proof of Claim form and related instruction letter substantially in the form attached hereto as Schedule "B" (the "Proof of Claim"),(collectively the "Proof of Claim Document Package");
by no later than June 22, 2012 by ordinary mail, courier, or electronic transmission.
 - (b) The Applicants, with the assistance of the Monitor, shall publish a notice to Affected Creditors (the "Notice to Affected Creditors") of the Claims Procedure on two separate dates prior to June 30, 2012 in each of the Calgary Herald and Edmonton Journal. The Notice to Affected Creditors will be in a form substantially the same as that attached hereto as Schedule "C".
 - (c) The Monitor shall also post electronic copies of the Notice to Affected Creditors, the Proof of Claim Document Package and the Claims Procedure Order on the Monitor's website at <http://documentcentre.eycan.com/Pages/Main.aspx?SID=247> as soon as practically possible after June 22, 2012.
 - (d) Affected Creditors must submit their Proofs of Claim to the Monitor to be received prior to 5:00 p.m. (Mountain Daylight Time) on July 31, 2012 (the "Claims Bar Date"). The Monitor will supervise the receipt and collection of the Proofs of Claim and, in conjunction with the Applicants, will review each Proof of Claim submitted by the Claims Bar Date.
 - (e) All Affected Creditors that do not submit a Proof of Claim with the Monitor on or before the Claims Bar Date or such later date as this Honourable Court may otherwise order, will:

- (i) not be entitled to attend or vote at any creditors' meeting;
- (ii) not be entitled to receive any distribution under any plan of compromise or arrangement (a "Plan"); and
- (iii) be forever barred from making or enforcing any Claim against the Applicants and that Claim will be forever extinguished.

Secured Creditors

7. With respect to any Proof of Claim filed by a Claimant alleging a secured or proprietary interest in any of the undertaking, property, and assets of UBG (including without limitation: (i) Claimants with a lien in accordance with the provisions of the *Builders' Lien Act* (Alberta), and (ii) claims of condominium corporations), (a "Secured Claim"), the Monitor, in conjunction with the Applicants, will, within 30 days of the Affected Creditor filing its Proof of Claim (or, in the case of an Affected Creditor alleging mortgage security on any of UBG's real property, with 15 days of filing the Proof of Claim) either:
 - (a) accept the Claim as set out in the Proof of Claim in its entirety;
 - (b) revise the amount, secured status, or any priority of the Proof of Claim for voting and/or distribution purposes; or
 - (c) disallow the Claim as set out in the Proof of Claim for voting and/or distribution purposes.
8. If the Monitor, in conjunction with UBG, disputes the amount, secured status, or priority of a Secured Claim set out in a Proof of Claim, the Monitor, in conjunction with UBG, will concurrently send a notice of revision or disallowance (the "**Notice of Revision or Disallowance**") to the Affected Creditor by courier, facsimile or electronic mail (whereupon the Notice of Revision or Disallowance will be deemed to have been received on the following business day) in a form substantially the same as that attached hereto as Schedule "D".
9. Any Secured Creditor that intends to dispute its Claim as set out in the Notice of Revision or Disallowance must deliver a dispute notice, substantially in the form attached hereto as Schedule "E" (the "**Dispute Notice**"), by prepaid registered mail, personal delivery, courier or facsimile to the Monitor no later than 14 days from the date the Notice of Revision or Disallowance was received or such later date as the Monitor and the Applicants may agree to in writing or as ordered by this Honourable Court.
10. If a Secured Creditor does not deliver a Dispute Notice in accordance with the preceding paragraph, the Claim shall be deemed accepted at the amount set forth in the Notice of Revision or Disallowance and, unless otherwise ordered by this Honourable Court, the Affected Creditor will:
 - (a) where the entire Claim is disallowed:
 - (i) not be entitled to attend or vote at any creditors' meeting;
 - (ii) not be entitled to receive any distribution under any Plan; and

- (iii) be forever barred from making or enforcing any Claim against the Applicants and that Claim will be forever extinguished; or
 - (b) where the Claim has been revised:
 - (i) only be entitled to attend or vote at any creditors' meeting to the extent of the revised amount, revised status, or revised priority;
 - (ii) only be entitled to receive any distribution under any Plan in an amount proportional to the revised amount, revised status, or revised priority; and
 - (iii) be forever barred from making or enforcing any Claim greater than the revised amount, revised status, or revised priority against the Applicants and the amount of the Claim reduced by the revision will be forever extinguished.
11. The Monitor, in conjunction with the Applicants, may attempt to consensually resolve any Dispute Notice for voting and/or distribution purposes, as the case may be, with the Secured Creditor. If same cannot be resolved, the Applicants or the Monitor shall apply to the Court within 20 days of their receipt of the Dispute Notice for a determination of the value, secured status, and priority of such Secured Claim by filing with this Honourable Court an Application and serving it upon the Monitor or the Applicant, as the case may be, and the Secured Creditor, as applicable.
12. Any time limitation set forth in paragraphs 7 - 11 of this Order may be extended by written agreement of the Monitor, the Applicants and the Secured Creditor or by Order of this Honourable Court.

Other Affected Creditors

13. With respect to Claims of all Affected Creditors, other than Secured Claims, the Monitor, in conjunction with the Applicants, will either:
- (a) accept the Claim as set out in the Proof of Claim in its entirety;
 - (b) revise the amount or any priority of the Proof of Claim for voting and/or distribution purposes; or
 - (c) disallow the Claim as set out in the Proof of Claim for voting and/or distribution purposes.
14. The Applicants will, in conjunction with the Monitor, provide to each Affected Creditor filing a Proof of Claim a notice in writing indicating whether the Affected Creditor's Claim is accepted, disputed in whole or disputed in part. If the Applicants, in conjunction with the Monitor, dispute the amount or priority of a Claim set out in a Proof of Claim, the Monitor will send a Notice of Revision or Disallowance to the Affected Creditor in a form substantially the same as that attached hereto as Schedule "D".
15. Any Affected Creditor that intends to dispute its Claim as set out in the Notice of Revision or Disallowance must deliver a Dispute Notice, in a form substantially the same as that attached

hereto as Schedule "E", to the Monitor no later than 14 days after their receipt of the Dispute of Revision or Disallowance.

16. If an Affected Creditor does not deliver a Dispute Notice in accordance with the preceding paragraph, it shall be deemed to have accepted the Notice of Revision or Disallowance and, unless otherwise ordered by this Honourable Court, will:
 - (a) where the entire Claim is disallowed:
 - (i) not be entitled to attend or vote at any creditors' meeting;
 - (ii) not be entitled to receive any distribution under any Plan; and
 - (iii) be forever barred from making or enforcing any Claim against the Applicants and that Claim will be forever extinguished; or
 - (b) where the Claim has been revised:
 - (i) only be entitled to attend or vote at any creditors' meeting to the extent of the revised amount or priority;
 - (ii) only be entitled to receive any distribution under any Plan in an amount proportional to the revised amount or in accordance with the revised priority; and
 - (iii) be forever barred from making or enforcing any Claim greater than the revised amount against the Applicants and the amount of the Claim reduced by the revision will be forever extinguished.
17. The Applicants, in conjunction with the Monitor, may attempt to consensually resolve any Dispute Notice for voting and/or distribution purposes, as the case may be, with the Affected Creditor. If same cannot be resolved, the Applicants or the Monitor may apply to the Court for a determination of the value and priority of such Claim for voting and/or distribution purposes, as the case may be, by filing with this Honourable Court an Application and serving it upon the Monitor or the Applicant, as the case may be, and the Affected Creditor, as applicable. If no application is brought by the Applicants or the Monitor, within 28 days, and the dispute remains unresolved, the Affected Creditor may serve on the Applicants, with a copy to the Monitor, an application returnable within seven days before the Court of Queen's Bench of Alberta in these proceedings for the determination of the Claim in dispute.

Miscellaneous

18. The Applicants and the Monitor are hereby authorized to use reasonable discretion as to the adequacy of compliance with respect to the manner in which Proofs of Claims and Dispute Notices are completed and executed and may, if they are satisfied that a Claim has been adequately proven, waive strict compliance with the requirements of the Claims Procedure.
19. The Applicants and the Monitor are at liberty to apply for such further advice, assistance and direction as may be necessary to give full force and effect to the terms of this Order.

20. The Applicants and the Monitor are hereby authorized and directed to do all such acts and things, and execute such deeds and documents, as are necessary or appropriate to give full effect to the provisions of this Order.
21. The Applicants shall serve, by courier, facsimile transmission, e-mail transmission, or ordinary post, a copy of this Order on all parties present at this application and on all parties who received notice of this application or who are presently on the service list established in these proceedings, and service on any or all other parties is hereby dispensed with. Service effected as aforesaid shall be good and sufficient service.

"K.M. Horner"
Justice of the Court of Queen's Bench of Alberta

SCHEDULE "A"

COURT FILE NUMBER 1201-05843

COURT OF QUEEN'S BENCH OF
ALBERTA

JUDICIAL CENTRE CALGARY

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
RSC 1985, c C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF UBG BUILDERS INC., ALBERTA BUILDERS CAPITAL INC., ALPINE
HOMES (2006) INC., AMERICAN BUILDERS CAPITAL (US) INC.,
EDGEWATER AT GRIESBACH INC., ELITE HOMES (2006) LTD., EVOLUTION
BY GREENBORO INC., GREENBORO COMMUNITIES (2006) INC.,
GREENBORO ESTATE HOMES (2006) LTD., GREENBORO HOMES (2006)
LTD., GREENBORO LUXURY HOMES INC., HIGH POINTE INC.,
MOUNTAINEERS VILLAGE (2006) INC., MOUNTAINEERS VILLAGE II INC.,
ORIGINS AT CRANSTON INC., SOUTH TERWILLEGAR VILLAGE INC., THE
BRIDGES MANAGEMENT INC., THE LEDGES INC., TIMBERLINE LODGES
(2006) INC., TODAY'S COMMUNITIES (2006) INC., TODAY'S HOMES
(2006) INC., TUSCANY DEVELOPMENTS (2006) INC., UBG ALBERTA
BUILDERS (2006) INC., UBG ALPINE HOMES (2006) LTD., UBG BRIDGES
INC., UBG BUILDERS (USA) INC., UBG COMMERCIAL INC., UBG LAND
INC., UBG LOT DEPOSIT CORP., UBG 4500 CALGARY INC., UBG 75
CANMORE INC., UBG 808 CALGARY INC., UNITY INVESTMENTS (2012)
INC., VALMONT AT ASPEN STONE INC., VALOUR PARK AT CURRIE INC.,
VILLAGE AT THE HAMPTONS INC., VILLAGE ON THE PARK INC.,
WILDERNESS HOMES BY RIVERDALE INC., WILDERNESS RIDGE AT
STEWART CREEK INC.**

(COLLECTIVELY, THE "APPLICANTS")

DOCUMENT

NOTICE TO CREDITORS

(Claims Procedure)

NOTICE TO CREDITORS

(UBG Claims Procedure)

On May 9, 2012, the Applicants in the above noted proceedings (as defined in the Court Order, dated May 9, 2012, collectively "**UBG**") received protection under the *Companies' Creditors Arrangement Act* (the "**CCAA**") from the Court of Queen's Bench of Alberta (the "**Court**"). Ernst & Young Inc. was appointed by the Court as the monitor in these proceedings (the "**Monitor**").

On June 15, 2012, the Court directed the Applicants and the Monitor to solicit claims (as defined in the CCAA) from all creditors of UBG for the purpose of determining the claims which will participate in the CCAA proceedings (the "Claims"), with the exception of the following:

- (a) Claims against Alberta Builders Capital Inc.;
- (b) Claims against American Builders Capital (US) Inc.; and
- (c) Claims pursuant to a debenture issuance (or similar participation facility) that occurred in any one or more of the following Projects:
 - (i) Murals at High Pointe;
 - (ii) Origins at Cranston;
 - (iii) Mountaineers Village II;
 - (iv) South Terwillegar Village;
 - (v) Village at the Hamptons; and
 - (vi) Timberline Lodges.

(collectively, the "Excepted Claims")

The Excepted Claims will be the subject of a separate claims procedure established in these proceedings. Hereafter, the terms "Claim" and "Claims" used in this Notice to Creditors shall not include the Excepted Claims.

Any creditor having a Claim against an entity forming UBG arising before May 9, 2012, of any nature whatsoever, including an unsecured, secured, contingent or unliquidated Claim is required to file, in the manner set out in this Notice to Creditors, a Proof of Claim in the prescribed form (which has been provided to you with this Notice to Creditors) with the Monitor in order to participate in any voting or distribution associated with the CCAA proceedings.

Additional copies of the prescribed Proof of Claim form can be obtained by contacting the Monitor via telephone at 403.233.7091 or via e-mail at Lynda.Huber@ca.ey.com or it can be downloaded from the Monitor's website at:

<http://documentcentre.eycan.com/Pages/Main.aspx?SID=247>.

Any creditor who chooses to file a Proof of Claim is required to provide whatever documentation they may have to support their Claim against UBG, such as contracts, invoices, bills of lading, and shipping receipts, in relation to the goods and/or services provided to UBG in the appropriate currency under which their Claim arose.

All Proof of Claim forms, together with the required supporting documentation, must be sent by prepaid registered mail, personally delivered, or sent by courier or facsimile to Ernst & Young Inc. at Ernst & Young Tower, 1000, 440 – 2nd Avenue S.W., Calgary, AB T2P 5E9, or fax: 403.290.4265 to the attention of Lynda Huber on or before 5:00 pm Mountain Daylight Time on July 31, 2012.

All Claims must account for the following:

1. All Claims must be adjusted for any equipment and/or other assets released by UBG to the creditor whether by court order or otherwise; and
2. Where a creditor is claiming an offset against all or a portion of amounts owing by UBG, full particulars of the offset must be included.

All Claims received by the Monitor or, in the case of mailing, postmarked, after the Claims Bar Date will, unless otherwise ordered by the Court, be forever extinguished, barred, and will not participate in any voting or distributions in the CCAA proceedings.

With respect to secured creditors, the Monitor will within 30 days of receiving the Proof of Claim (or in the case of secured creditors claiming mortgage security, 15 days of receiving the Proof of Claim), in turn provide to the creditor a notice in writing by regular mail, courier service or facsimile as to whether their Claim is accepted or disputed in whole or in part, and the reason for the dispute pursuant to a Notice of Revision or Disallowance.

Where a secured creditor objects to a Notice of Revision or Disallowance, the creditor shall notify the Monitor and UBG of its objection in writing (the "**Dispute Notice**") by prepaid registered mail, personal delivery, courier or facsimile within 14 days from the date on the Notice of Revision or Disallowance.

With respect to all other claims, the Monitor will accumulate the Proof of Claim forms and, in due course, provide to the creditor a notice in writing by registered mail, by courier service, or by facsimile as to whether their Claim is accepted, or disputed in whole or in part, and indicating the reason for the dispute pursuant to a Notice of Revision or Disallowance.

Where a creditor objects to a Notice of Revision or Disallowance, the creditor shall notify UBG of its objection in writing (the "**Dispute Notice**") within 14 days from the date on the Notice of Revision or Disallowance.

The Monitor and UBG will attempt to consensually resolve disputes with respect to any claim. If the dispute cannot be resolved the Monitor or the Applicants may (or, in the case of a secured claim shall) bring an application before the Court for the determination of the claim.

A creditor that does not provide to the Monitor a Dispute Notice to a Notice of Revision or Disallowance issued by UBG shall, unless otherwise ordered by the Court, be conclusively deemed to have accepted the assessment of its Claim as set out in such Notice of Revision or Disallowance.

Dated _____, 2012 in Calgary, Alberta.

ERNST & YOUNG INC. in its capacity as Monitor
of UBG.

Per: Robert J. Taylor

SCHEDULE "B"

COURT FILE NUMBER 1201-05843

COURT OF QUEEN'S BENCH OF
ALBERTA

JUDICIAL CENTRE CALGARY

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
RSC 1985, c C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF UBG BUILDERS INC., ALBERTA BUILDERS CAPITAL INC., ALPINE
HOMES (2006) INC., AMERICAN BUILDERS CAPITAL (US) INC.,
EDGEWATER AT GRIESBACH INC., ELITE HOMES (2006) LTD., EVOLUTION
BY GREENBORO INC., GREENBORO COMMUNITIES (2006) INC.,
GREENBORO ESTATE HOMES (2006) LTD., GREENBORO HOMES (2006)
LTD., GREENBORO LUXURY HOMES INC., HIGH POINTE INC.,
MOUNTAINEERS VILLAGE (2006) INC., MOUNTAINEERS VILLAGE II INC.,
ORIGINS AT CRANSTON INC., SOUTH TERWILLEGAR VILLAGE INC., THE
BRIDGES MANAGEMENT INC., THE LEDGES INC., TIMBERLINE LODGES
(2006) INC., TODAY'S COMMUNITIES (2006) INC., TODAY'S HOMES
(2006) INC., TUSCANY DEVELOPMENTS (2006) INC., UBG ALBERTA
BUILDERS (2006) INC., UBG ALPINE HOMES (2006) LTD., UBG BRIDGES
INC., UBG BUILDERS (USA) INC., UBG COMMERCIAL INC., UBG LAND
INC., UBG LOT DEPOSIT CORP., UBG 4500 CALGARY INC., UBG 75
CANMORE INC., UBG 808 CALGARY INC., UNITY INVESTMENTS (2012)
INC., VALMONT AT ASPEN STONE INC., VALOUR PARK AT CURRIE INC.,
VILLAGE AT THE HAMPTONS INC., VILLAGE ON THE PARK INC.,
WILDERNESS HOMES BY RIVERDALE INC., WILDERNESS RIDGE AT
STEWART CREEK INC.**

(COLLECTIVELY, THE "APPLICANTS")

DOCUMENT

PROOF OF CLAIM

(Claims Procedure)

Proof of Claim

For Claims Arising Before May 9, 2012

(See Reverse for Instructions)

Regarding the claim of _____ (referred to
in this form as "the creditor"). (name of creditor)

All notices or correspondence regarding this claim to be forwarded to the creditor at the following address:

Telephone: _____ Fax: _____

I, _____ Residing in the _____
(name of person signing claim) (city, town, etc.)
of _____ In the province of _____
(name of city, town, etc.)

Do hereby certify that:

1. I am the creditor

or

I am _____ of the creditor.
(if an officer or employee of the company, state position or title)

2. I have knowledge of all the circumstances connected with the claim referred to in this form.

3. Check box of appropriate CCAA debtor that your claim is against:

- Alpine Homes (2006) Inc.
- Edgewater at Griesbach Inc.
- Elite Homes (2006) Ltd.
- Evolution By Greenboro Inc.
- Greenboro Communities (2006) Inc.
- Greenboro Estate Homes (2006) Ltd.
- Greenboro Homes (2006) Ltd.
- Greenboro Luxury Homes Inc.
- High Pointe Inc.
- Mountaineers Village (2006) Inc.
- Mountaineers Village II Inc.
- Origins at Cranston Inc.
- South Terwillegar Village Inc.
- The Bridges Management Inc.

- Alpine Homes Limited Partnership
- Edgewater at Griesbach Limited Partnership
- Elite Homes Limited Partnership
- Evolution by Greenboro Limited Partnership
- Greenboro Communities Limited Partnership.
- Greenboro Estate Homes Limited Partnership
- Greenboro Homes Limited Partnership
- Greenboro Luxury Homes (Currie Barracks 1A) Limited Partnership
- High Pointe Limited Partnership
- Mountaineers Village Limited Partnership
- Mountaineers Village II Limited Partnership
- Origins at Cranston Limited Partnership
- South Terwillegar Village Limited Partnership
- The Bridges Limited Partnership

<input type="checkbox"/>	The Ledges Inc.	<input type="checkbox"/>	The Ledges Limited Partnership
<input type="checkbox"/>	Timberline Lodges (2006) Inc.	<input type="checkbox"/>	Timberline Lodges Limited Partnership
<input type="checkbox"/>	Today's Communities (2006) Inc.	<input type="checkbox"/>	Today's Communities Limited Partnership
<input type="checkbox"/>	Today's Homes (2006) Inc.	<input type="checkbox"/>	Today's Homes Limited Partnership
<input type="checkbox"/>	Tuscany Developments (2006) Inc.	<input type="checkbox"/>	Tuscany Developments Limited Partnership
<input type="checkbox"/>	UBG Alberta Builders (2006) Inc.	<input type="checkbox"/>	UBG Alberta Builders Limited Partnership
<input type="checkbox"/>	UBG Alpine Homes (2006) Ltd.	<input type="checkbox"/>	UBG Alpine Homes Limited Partnership
<input type="checkbox"/>	UBG Bridges Inc.	<input type="checkbox"/>	UBG Bridges Limited Partnership
<input type="checkbox"/>	UBG Commercial Inc.	<input type="checkbox"/>	UBG Commercial Limited Partnership
<input type="checkbox"/>	UBG Land Inc.	<input type="checkbox"/>	UBG Land Limited Partnership
<input type="checkbox"/>	UBG 4500 Calgary Inc.	<input type="checkbox"/>	UBG 4500 Calgary Limited Partnership
<input type="checkbox"/>	UBG 75 Canmore Inc.	<input type="checkbox"/>	UBG 75 Canmore Limited Partnership
<input type="checkbox"/>	UBG 808 Calgary Inc.	<input type="checkbox"/>	UBG 808 Calgary Limited Partnership
<input type="checkbox"/>	Valmont at Aspen Stone Inc.	<input type="checkbox"/>	Valmont at Aspen Stone Limited Partnership
<input type="checkbox"/>	Valour Park at Currie Inc.	<input type="checkbox"/>	Valour Park at Currie Limited Partnership
<input type="checkbox"/>	Village at the Hamptons Inc.	<input type="checkbox"/>	Village at the Hamptons Limited Partnership.
<input type="checkbox"/>	Village on the Park Inc.	<input type="checkbox"/>	Village on the Park Limited Partnership.
<input type="checkbox"/>	Wilderness Homes By Riverdale Inc.	<input type="checkbox"/>	Wilderness Homes by Riverdale Limited Partnership
<input type="checkbox"/>	Wilderness Ridge at Stewart Creek Inc.	<input type="checkbox"/>	Wilderness Ridge at Stewart Creek Limited Partnership
<input type="checkbox"/>	UBG Builders Inc.	<input type="checkbox"/>	UBG Builders (USA) Inc.
<input type="checkbox"/>	UBG Lot Deposit Corp.	<input type="checkbox"/>	Unity Investments (2012) Inc.

The CCAA Debtor (check appropriate box above) was, as at May 9, 2012, and still is indebted to the creditor in the sum of \$ _____ CDN as shown by the statement of account attached hereto and marked "Schedule A". Claims should not include the value of goods and/or services supplied after May 9, 2012. If a creditor's claim is to be reduced by deducting any counter claims to which the CCAA Debtor is entitled and/or amounts associated with the return of equipment and/or assets by the CCAA Debtor, please specify.

The statement of account must specify the vouchers or other evidence in support of the claim including the date and location of the delivery of all services and materials. Any claim for interest must be supported by contractual documentation evidencing the entitlement to interest.

4. A. **Unsecured claim.** \$_____. In respect to the said debt, the creditor does not and has not held any assets as security.
- B. **Secured claim.** \$_____. In respect of the said debt, the creditor holds assets valued at \$ _____ as security:

Provide full particulars of the security, including the date on which the security was given and the value at which the creditor assesses the security together with the basis of valuation, and attach a copy of the security documents as Schedule "B".

Dated at _____, this ____ day of _____, 2012.
Insert city and date of signature

Witness

(signature of individual completing the form)

Must be signed and witnessed

Instructions for Completing Proof of Claim Forms

In completing the attached form, your attention is directed to the notes on the form and to the following requirements:

Proof of Claim:

1. The form must be completed by an individual and not by a corporation. If you are acting for a corporation or other person, you must state the capacity in which you are acting, such as, "Credit Manager", "Treasurer", "Authorized Agent", etc., and the full legal name of the party you represent.
2. The person signing the form must have knowledge of the circumstances connected with the claim.
3. Tick the box of the appropriate CCAA Debtor your claim is against. A Statement of Account containing details of secured and unsecured claims, and if applicable, of the amount due in respect of property claims, must be attached and marked Schedule "A". Claims should **not** include the value of goods and/or services arising after May 9, 2012. It is necessary that all creditors indicate the date and location of the delivery of all goods and/or services. Any amounts claimed as interest should be clearly noted as being for interest.
4. The nature of the claim must be indicated by ticking the type of claim which applies. e.g. -

Ticking (A) indicates the claim is unsecured;

Ticking (B) indicates the claim is secured, such as a mortgage, lease, or other security interest, and the value at which the creditor assesses the security must be inserted, together with the basis of valuation. Details of each item of security held should be attached as Schedule "B" and submitted with a copy of the chattel mortgage, conditional sales contract, security agreement, etc.

5. The person signing the form must insert the place and date in the space provided, and the signature must be witnessed.

Additional information regarding the Unity Builders Group and the CCAA process, as well as copies of claims documents may be obtained at <http://documentcentre.eycan.com/Pages/Main.aspx?SID=247>. If there are any questions in completing the notice of claim, please write or telephone the office of the Monitor at:

Ernst & Young Inc., the Court-appointed Monitor of the Unity Builders Group

By Mail/Courier:

Ernst & Young Tower

1000, 440 – 2nd Avenue S.W.

Calgary, AB T2P 5E9

Attention: Mr. Robert Taylor/Ms. Lynda Huber

Phone: 403.233.7091

Fax: 403.290.4265

Note: Any claim not delivered to the Monitor at the above noted address by July 31, 2012, will, unless otherwise ordered by the Alberta Court of Queen's Bench, be barred and may not thereafter be advanced against the CCAA Debtor.

SCHEDULE "C"
(Claims / Reverse Claims Procedure)

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, RSC 1985, c C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF UBG BUILDERS INC., ALBERTA
BUILDERS CAPITAL INC., ALPINE HOMES (2006) INC., AMERICAN BUILDERS CAPITAL (US) INC., EDGEWATER
AT GRIESBACH INC., ELITE HOMES (2006) LTD., EVOLUTION BY GREENBORO INC., GREENBORO
COMMUNITIES (2006) INC., GREENBORO ESTATE HOMES (2006) LTD., GREENBORO HOMES (2006) LTD.,
GREENBORO LUXURY HOMES INC., HIGH POINTE INC., MOUNTAINEERS VILLAGE (2006) INC.,
MOUNTAINEERS VILLAGE II INC., ORIGINS AT CRANSTON INC., SOUTH TERWILLEGAR VILLAGE INC., THE
BRIDGES MANAGEMENT INC., THE LEDGES INC., TIMBERLINE LODGES (2006) INC., TODAY'S COMMUNITIES
(2006) INC., TODAY'S HOMES (2006) INC., TUSCANY DEVELOPMENTS (2006) INC., UBG ALBERTA BUILDERS
(2006) INC., UBG ALPINE HOMES (2006) LTD., UBG BRIDGES INC., UBG BUILDERS (USA) INC., UBG
COMMERCIAL INC., UBG LAND INC., UBG LOT DEPOSIT CORP., UBG 4500 CALGARY INC., UBG 75 CANMORE
INC., UBG 808 CALGARY INC., UNITY INVESTMENTS (2012) INC., VALMONT AT ASPEN STONE INC., VALOUR
PARK AT CURRIE INC., VILLAGE AT THE HAMPTONS INC., VILLAGE ON THE PARK INC., WILDERNESS HOMES
BY RIVERDALE INC., WILDERNESS RIDGE AT STEWART CREEK INC.

(COLLECTIVELY, THE "APPLICANTS")

NOTICE TO CREDITORS

Re: **NOTICE OF CALL FOR CLAIMS AND CLAIMS BAR DATE FOR THE APPLICANTS PURSUANT TO THE
COMPANIES' CREDITORS ARRANGEMENT ACT ("CCA")**

NOTICE IS HEREBY GIVEN THAT, pursuant to two orders of the Court of Queen's Bench of Alberta (the
"Court") granted June 15, 2012 (collectively, the "Claims Procedure Orders") the Court ordered that
Proof of Claim Document Packages (as defined in each Claims Procedure Order) be sent to known
creditors of the Applicants, listed above, as applicable to and specified in the Claims Procedure Orders.
Copies of the Claims Procedure Orders and the respective Proof of Claim Document Packages can be
obtained from the Monitor's website at <http://documentcentre.eycan.com/Pages/Main.aspx?SID=247>.

Any person who believes that they have a claim against any of the Applicants (as defined in the Initial
Order of the Court, dated May 9, 2012, a copy of which is available on the Monitor's website), which
claim arose prior to May 9, 2012, whether liquidated, contingent or otherwise, should send a separate
Proof of Claim for each Applicant against which it asserts a Claim to the Monitor to be received by 5:00
p.m. (Mountain Daylight Time) on **July 31, 2012 (the "Claims Bar Date")**.

**CLAIMS WHICH ARE NOT RECEIVED BY THE CLAIMS BAR DATE WILL BE FOREVER EXTINGUISHED AND
SUCH CREDITORS WILL BE FOREVER BARRED FROM MAKING OR ENFORCING CLAIMS AGAINST THE**

APPLICANTS AND WILL NOT BE ENTITLED TO PARTICIPATE AS A CREDITOR IN THESE PROCEEDINGS OR RECEIVE FURTHER NOTICE OF THESE PROCEEDINGS.

Creditors of the Applicants who have not received a Proof of Claim Document Package from the Applicants or the Monitor can obtain a copy from the website of the Monitor at <http://documentcentre.eycan.com/Pages/Main.aspx?SID=247> or by contacting the Monitor (telephone: 403.233.7091 or fax: 403.290.4265).

DATED this ____ day of _____ 2012.

SCHEDULE "D"

COURT FILE NUMBER 1201-05843

COURT OF QUEEN'S BENCH OF
ALBERTA

JUDICIAL CENTRE CALGARY

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
RSC 1985, c C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF UBG BUILDERS INC., ALBERTA BUILDERS CAPITAL INC., ALPINE
HOMES (2006) INC., AMERICAN BUILDERS CAPITAL (US) INC.,
EDGEWATER AT GRIESBACH INC., ELITE HOMES (2006) LTD., EVOLUTION
BY GREENBORO INC., GREENBORO COMMUNITIES (2006) INC.,
GREENBORO ESTATE HOMES (2006) LTD., GREENBORO HOMES (2006)
LTD., GREENBORO LUXURY HOMES INC., HIGH POINTE INC.,
MOUNTAINEERS VILLAGE (2006) INC., MOUNTAINEERS VILLAGE II INC.,
ORIGINS AT CRANSTON INC., SOUTH TERWILLEGAR VILLAGE INC., THE
BRIDGES MANAGEMENT INC., THE LEDGES INC., TIMBERLINE LODGES
(2006) INC., TODAY'S COMMUNITIES (2006) INC., TODAY'S HOMES
(2006) INC., TUSCANY DEVELOPMENTS (2006) INC., UBG ALBERTA
BUILDERS (2006) INC., UBG ALPINE HOMES (2006) LTD., UBG BRIDGES
INC., UBG BUILDERS (USA) INC., UBG COMMERCIAL INC., UBG LAND
INC., UBG LOT DEPOSIT CORP., UBG 4500 CALGARY INC., UBG 75
CANMORE INC., UBG 808 CALGARY INC., UNITY INVESTMENTS (2012)
INC., VALMONT AT ASPEN STONE INC., VALOUR PARK AT CURRIE INC.,
VILLAGE AT THE HAMPTONS INC., VILLAGE ON THE PARK INC.,
WILDERNESS HOMES BY RIVERDALE INC., WILDERNESS RIDGE AT
STEWART CREEK INC.**

(COLLECTIVELY, THE "APPLICANTS")

DOCUMENT

**NOTICE OF REVISION OR DISALLOWANCE FOR VOTING AND/OR
DISTRIBUTION PURPOSES**

(Claims Procedure)

Claim Reference Number: _____

Name of Applicant: _____

TO: _____

(Name of Creditor)

Defined terms not defined in this Notice of Revision or Disallowance have the meaning ascribed in the Order of the Court of Queen's Bench of Alberta, dated June 15, 2012 (the "Claims Procedure Order").

All dollar values contained herein are in Canadian dollars unless otherwise noted.

Pursuant to the Claims Procedure Order, Ernst & Young Inc., in its capacity as Court-appointed Monitor of the Applicants, hereby gives you notice that it has reviewed your Proof of Claim in conjunction with the Applicants and has revised or disallowed your Claim. Subject to further dispute by you in accordance with the Claims Procedure Order, your Claim will be allowed as follows:

Amount Allowed by Monitor for:

	<u>Proof of Claim Amount</u>	<u>Voting</u>	<u>Distribution</u>
Unsecured Claim	\$ _____	\$ _____	\$ _____
Secured Claim	\$ _____	\$ _____	\$ _____

REASON(S) FOR THE REVISION OR DISALLOWANCE:

SERVICE OF DISPUTE NOTICES

If you intend to dispute this Notice of Revision or Disallowance, you must **within fourteen (14) days from the date on this Notice of Revision or Disallowance** deliver to the Monitor a Dispute Notice (in the form enclosed) either by prepaid registered mail, personal delivery, courier or facsimile to the address below.

Ernst & Young Inc., the Court-appointed Monitor of the Applicants

By Mail/Courier:

Ernst & Young Tower

1000, 440 – 2nd Avenue S.W.

Calgary, AB T2P 5E9

Attention: Mr. Robert Taylor/Ms. Lynda Huber

Fax: 403.290.4265

IF YOU FAIL TO FILE YOUR DISPUTE NOTICE WITHIN FOURTEEN (14) DAYS OF THE DATE ON THIS NOTICE OF REVISION OR DISALLOWANCE, THE VALUE OF YOUR CLAIM WILL BE DEEMED TO BE ACCEPTED AS FINAL AND BINDING AS SET OUT IN THIS NOTICE OF REVISION OR DISALLOWANCE.

DATED this ____ day of _____, 2012.

SCHEDULE "E"

COURT FILE NUMBER 1201-05843

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, RSC 1985, c C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF UBG BUILDERS INC., ALBERTA BUILDERS CAPITAL INC., ALPINE HOMES (2006) INC., AMERICAN BUILDERS CAPITAL (US) INC., EDGEWATER AT GRIESBACH INC., ELITE HOMES (2006) LTD., EVOLUTION BY GREENBORO INC., GREENBORO COMMUNITIES (2006) INC., GREENBORO ESTATE HOMES (2006) LTD., GREENBORO HOMES (2006) LTD., GREENBORO LUXURY HOMES INC., HIGH POINTE INC., MOUNTAINEERS VILLAGE (2006) INC., MOUNTAINEERS VILLAGE II INC., ORIGINS AT CRANSTON INC., SOUTH TERWILLEGAR VILLAGE INC., THE BRIDGES MANAGEMENT INC., THE LEDGES INC., TIMBERLINE LODGES (2006) INC., TODAY'S COMMUNITIES (2006) INC., TODAY'S HOMES (2006) INC., TUSCANY DEVELOPMENTS (2006) INC., UBG ALBERTA BUILDERS (2006) INC., UBG ALPINE HOMES (2006) LTD., UBG BRIDGES INC., UBG BUILDERS (USA) INC., UBG COMMERCIAL INC., UBG LAND INC., UBG LOT DEPOSIT CORP., UBG 4500 CALGARY INC., UBG 75 CANMORE INC., UBG 808 CALGARY INC., UNITY INVESTMENTS (2012) INC., VALMONT AT ASPEN STONE INC., VALOUR PARK AT CURRIE INC., VILLAGE AT THE HAMPTONS INC., VILLAGE ON THE PARK INC., WILDERNESS HOMES BY RIVERDALE INC., WILDERNESS RIDGE AT STEWART CREEK INC.

(COLLECTIVELY, THE "APPLICANTS")

DOCUMENT

DISPUTE NOTICE

(Claims Procedure)

Claim Reference Number: _____

Name of Applicant against which a Claim is asserted: _____

1. Particulars of Creditor:

Full Legal Name of Creditor (include trade name, if different):

(the "Creditor").

Full Mailing Address of the Creditor:

Other Contact Information of the Creditor:

Telephone Number: _____

Email Address: _____

Facsimile Number: _____

Attention (Contact Person): _____

2. Particulars of Original Creditor from whom you acquired the Claim, if applicable:

Have you acquired this Claim by assignment? If yes, if not already provided, attach documents evidencing assignment.

Yes: No:

Full Legal Name of Original Creditor(s): _____

3. Dispute of Revision or Disallowance of Claim for Voting and/or Distribution Purposes:

The Creditor hereby disagrees with the value of its Claim as set out in the Notice of Revision or Disallowance and asserts a Claim as follows:

	Amount Allowed by Monitor for:			Amount claimed by Creditor:	
	Voting	Distribution		Voting	Distribution
Unsecured Claim	\$ _____	\$ _____	Unsecured Claim	\$ _____	\$ _____
Secured Claim	\$ _____	\$ _____	Secured Claim	\$ _____	\$ _____

REASON(S) FOR THE DISPUTE:

(You must include a list of reasons as to why you are disputing your Claim as set out in the Notice of Revision or Disallowance.)

SERVICE OF DISPUTE NOTICES

If you intend to dispute the Notice of Revision or Disallowance, you must **within fourteen (14) days of the date of the Notice of Revision or Disallowance** deliver to the Monitor this Dispute Notice either by prepaid registered mail, personal service, courier, or facsimile transmission to the following address. Dispute Notices shall be deemed to be received two business days from the date of mailing, upon actual receipt thereof by the Monitor during normal business hours on a Business Day, or, if delivered outside of normal business hours, on the next Business Day.

Ernst & Young Inc., the Court-appointed Monitor of the Applicants
Ernst & Young Tower
1000, 440 – 2nd Avenue S.W.
Calgary, AB T2P 5E9
Fax: 403.290.4265

Attention: Mr. Robert Taylor/Ms. Lynda Huber

DATED this _____ day of _____, 2012.

Name of creditor: _____

Witness

Per: _____

Name:
Title:
(please print)