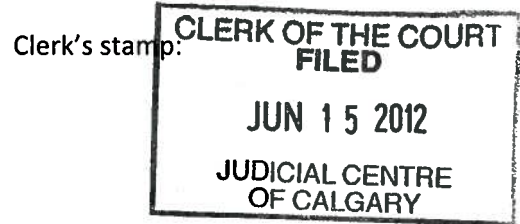


COURT FILE NUMBER
COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE

1201-05843

CALGARY



**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
RSC 1985, c C-36, AS AMENDED**

**AND IN THE MATTER OF UBG BUILDERS INC., ALBERTA BUILDERS
CAPITAL INC., ALPINE HOMES (2006) INC., AMERICAN BUILDERS CAPITAL
(US) INC., EDGEWATER AT GRIESBACH INC., ELITE HOMES (2006) LTD.,
EVOLUTION BY GREENBORO INC., GREENBORO COMMUNITIES (2006)
INC., GREENBORO ESTATE HOMES (2006) LTD., GREENBORO HOMES
(2006) LTD., GREENBORO LUXURY HOMES INC., HIGH POINTE INC.,
MOUNTAINEERS VILLAGE (2006) INC., MOUNTAINEERS VILLAGE II INC.,
ORIGINS AT CRANSTON INC., SOUTH TERWILLEGAR VILLAGE INC., THE
BRIDGES MANAGEMENT INC., THE LEDGES INC., TIMBERLINE LODGES
(2006) INC., TODAY'S COMMUNITIES (2006) INC., TODAY'S HOMES
(2006) INC., TUSCANY DEVELOPMENTS (2006) INC., UBG ALBERTA
BUILDERS (2006) INC., UBG ALPINE HOMES (2006) LTD., UBG BRIDGES
INC., UBG BUILDERS (USA) INC., UBG COMMERCIAL INC., UBG LAND
INC., UBG LOT DEPOSIT CORP., UBG 4500 CALGARY INC., UBG 75
CANMORE INC., UBG 808 CALGARY INC., UNITY INVESTMENTS (2012)
INC., VALMONT AT ASPEN STONE INC., VALOUR PARK AT CURRIE INC.,
VILLAGE AT THE HAMPTONS INC., VILLAGE ON THE PARK INC.,
WILDERNESS HOMES BY RIVERDALE INC., WILDERNESS RIDGE AT
STEWART CREEK INC.**

I hereby certify this to be a true copy of
the original Order
Dated this 15 day of June
[Signature]
for Clerk of the Court

(COLLECTIVELY, THE "APPLICANTS")

DOCUMENT

ORDER

(Re: Reverse Claims Procedure)

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY FILING THIS
DOCUMENT

FRASER MILNER CASGRAIN LLP
Bankers Court
15th Floor, 850 - 2nd Street S.W.
Calgary, Alberta T2P 0R8
Attention: David W. Mann / Derek M. Pontin
Ph. (403) 268-7097/6301 Fx. (403) 268-3100
File No.: 549362-1

DATE ON WHICH ORDER WAS
PRONOUNCED

June 15, 2012

NAME OF JUSTICE WHO MADE THIS
ORDER

The Honourable Madam Justice K.M. Horner

ORDER
(Reverse Claims Procedure)

UPON the application of the Applicants in these proceedings (collectively, the "**Applicants**" or "**UBG**"); AND UPON having read the Affidavit of Robert Friesen, dated June 12, 2012 (the "**Friesen Affidavit**"), the Second Report of the Monitor, dated June 12, 2012, and the Affidavit of Dawn Roy, dated June 14, 2012 (the "**Service Affidavit**"), filed, and such other material in the pleadings and proceedings as are deemed necessary; AND UPON hearing counsel for the Applicants, counsel for the Monitor, and other interested parties;

IT IS HEREBY ORDERED AND DECLARED THAT:

Service

1. The time for service of notice of this application is abridged to the time actually given and service of the Application and supporting material as described in the Service Affidavit is good and sufficient, and this hearing is properly returnable before this Honourable Court today and further service thereof is hereby dispensed with.
2. All capitalized terms not otherwise defined in this Order shall have the meaning ascribed to them in the Initial Order granted in these proceedings on May 9, 2012 (the "**Initial Order**").

Reverse Claims Procedure

3. Pursuant to s. 20 of the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36, as amended (the "**CCAA**"), the Applicants, with the assistance of the Monitor, will conduct a proof of claims procedure (the "**Reverse Claims Procedure**") to identify all creditors who have a Claim (as such term is defined in the CCAA) as a creditor:
 - (a) of Alberta Builders Capital Inc.;
 - (b) of American Builders Capital (US) Inc.;
 - (c) pursuant to a debenture issuance (or similar participation facility) that occurred in any one or more of the following Projects:
 - (i) Murals at High Pointe;
 - (ii) Origins at Cranston;
 - (iii) Mountaineers Village II;
 - (iv) South Terwillegar Village;
 - (v) Village at the Hamptons; and
 - (vi) Timberline Lodges.

(collectively, the "**ABC Creditors**").

4. All claims of the ABC Creditors shall be proven in accordance with the procedures outlined herein and in the claims notice in a form substantially the same as attached hereto as Schedule "A" (the "ABC Claims Notice").
5. The Applicants, with the assistance of the Monitor, are authorized and directed to implement the procedures outlined herein, and in the ABC Claims Notice (collectively, the "Reverse Claims Procedure"), as follows:
 - (a) The Applicants, with the assistance of the Monitor, shall send to the ABC Creditors of which the Applicants and the Monitor are aware, a copy of:
 - (i) the ABC Claims Notice, which ABC Claims Notice shall assert the claim (the "Claim") such ABC Creditor has against any one or more of Alberta Builders Capital Inc., American Builders Capital (US) Inc. or other UBG entity as determined by the Applicants with the assistance of the Monitor; and
 - (ii) a blank proof of claim and related instruction letter, substantially in the form attached hereto as Schedule "B" (the "Proof of Claim"),(collectively, the "ABC Claims Document Package");

by no later than June 22, 2012 by ordinary mail.
 - (b) The Applicants, with the assistance of the Monitor, shall publish a notice to the ABC Creditors (the "ABC Notice to Creditors") of the Reverse Claims Procedure on two separate dates prior to June 30, 2012 in each of the Calgary Herald and Edmonton Journal. The ABC Notice to Creditors will be in a form substantially the same as that attached hereto as Schedule "C"; and
 - (c) the Monitor shall post electronic copies of the ABC Notice to Creditors, the ABC Claims Document Package and the Reverse Claims Procedure Order on the Monitor's website at <http://documentcentre.eycan.com/Pages/Main.aspx?SID=247>, as soon as practically possible after June 22, 2012.
6. All ABC Creditors that:
 - (a) do not submit a Proof of Claim; or
 - (b) agree with the Claim set forth in the ABC Claims Notice;shall, subject only to further Order of this Honourable Court, have that Claim deemed accepted on July 31, 2012 at 5:00 p.m (Mountain Time) (the "ABC Claims Bar Date"). For greater certainty, those ABC Creditors that agree with the Claim set forth in the ABC Claims Notice shall be not required to file any forms with the Monitor or the Applicants.
7. All ABC Creditors that dispute the Claim set forth in the ABC Claims Notice shall be required to submit a Proof of Claim to the Monitor on or before the ABC Claims Bar Date. The Monitor will supervise the receipt and collection of the Proofs of Claim and, in conjunction with the Applicants, will review each Proof of Claim submitted by the Claims Bar Date. The Monitor, in conjunction with the Applicants, will either:

- (a) accept the Claim as set out in the Proof of Claim in its entirety;
 - (b) revise the amount, the secured status, or any priority of the Proof of Claim for voting and/or distribution purposes;
 - (c) disallow the Claim as set out in the Proof of Claim for voting and/or distribution purposes.
8. If the Monitor, in conjunction with the Applicants, disputes the amount, the secured status, or the priority of the Claim set out in a Proof of Claim, the Monitor, in conjunction with UBG, may:
 - (a) attempt to consensually resolve such Claim; or
 - (b) send a notice of revision or disallowance, substantially in the form attached hereto as Schedule "D" (the "Notice of Revision or Disallowance"), to the ABC Creditor by courier, facsimile or electronic mail as soon as is reasonably practicable in these proceedings (whereupon the Notice of Revision or Disallowance will be deemed to have been received on the following business day).
9. If an ABC Creditor intends to dispute their Claim as set out in a Notice of Revision or Disallowance, the ABC Creditor must deliver a dispute notice, substantially in the form attached hereto as Schedule "E" (the "Dispute Notice"), by prepaid registered mail, personal delivery, courier or facsimile to the Monitor no later than 14 days from the date the Notice of Revision or Disallowance was received or such later date as the Monitor may agree to in writing or as ordered by this Honourable Court.
10. If a ABC Creditor does not deliver a Dispute Notice in accordance with the preceding paragraph then, subject only to further Order of this Honourable Court, the Claim shall be deemed accepted at the amount set forth in the Notice of Revision or Disallowance and the ABC Creditor will:
 - (a) where the entire Claim is disallowed:
 - (i) not be entitled to attend or vote at any creditors' meeting;
 - (ii) not be entitled to receive any distribution under any plan of compromise or arrangement (a "Plan"); and
 - (iii) be forever barred from making or enforcing any Claim against Alberta Builders Capital Inc. and/or American Builders Capital (US) Inc. and that Claim will be forever extinguished;
 - (b) where the Claim has been revised:
 - (i) only be entitled to attend or vote at any creditors' meeting to the extent of the revised amount, secured status, or priority;
 - (ii) only be entitled to receive any distribution under any Plan in any an amount proportional to the revised amount and in accordance with any revised secured status or priority; and

- (iii) be forever barred from making or enforcing any Claim greater than the revised amount against Alberta Builders Capital Inc. and/or American Builders Capital (US) Inc. and the amount of the Claim reduced by the revision will be forever extinguished.

- 11. The Monitor, in conjunction with the Applicants, may attempt to consensually resolve any Dispute Notice for voting and/or distribution purposes, as the case may be, with the ABC Creditor. If same cannot be resolved, the ABC Creditor shall file with the Court in this Action an Application, returnable within 15 days of the Dispute Notice, for a determination of the value and priority of the Claim.

Miscellaneous

- 12. The Applicants and the Monitor are at liberty to apply for such further advice, assistance and direction as may be necessary to give full force and effect to the terms of this Order.
- 13. The Applicants and the Monitor are hereby authorized and directed to do all such acts and things, and execute such deeds and documents, as are necessary or appropriate to give full effect to the provisions of this Order
- 14. The Applicants shall serve, by courier, facsimile transmission, e-mail transmission, or ordinary post, a copy of this Order on all parties present at this application and on all parties who received notice of this application or who are presently on the service list established in these proceedings, and service on any or all other parties is hereby dispensed with. Service effected as aforesaid shall be good and sufficient service.

"K.M. Harner"

Justice of the Court of Queen's Bench of Alberta

**NOTICE TO CREDITORS OF ALBERTA BUILDERS CAPITAL INC. and
AMERICAN BUILDERS CAPITAL (US) INC., and UNITY INVESTMENTS
INVESTORS**

TO: [NTD – Insert contact information for creditor]

On May 9, 2012, the Unity Builders Group of Companies (collectively, "UBG") applied for and received protection from its creditors under the *Companies' Creditors Arrangement Act* (the "CCAA") pursuant to an Order of the Alberta Court of Queen's Bench (the "Initial Order"). Pursuant to the Initial Order, Ernst & Young Inc. was appointed Monitor of UBG (the "Monitor"). It is the intention of UBG to restructure its affairs through the course of these CCAA proceedings.

On June 15, 2012, the Alberta Court of Queen's Bench issued an Order establishing a process by which the identity of all ABC Creditors (as defined below) and the amounts of their claims, will be established for the purposes of the CCAA proceedings (the "Reverse Claims Procedure Order"). The ABC Creditors are defined in the Reverse Claims Procedure Order as all creditors who have a Claim (as such term is defined in the CCAA) as a creditor:

- (a) of Alberta Builders Capital Inc.;
- (b) of American Builders Capital (US) Inc.;
- (c) pursuant to a debenture issuance (or similar participation facility) that occurred in any one or more of the following Projects:
 - (i) Murals at High Pointe;
 - (ii) Origins at Cranston;
 - (iii) Mountaineers Village II;
 - (iv) South Terwillegar Village;
 - (v) Village at the Hamptons; and
 - (vi) Timberline Lodges.

(collectively, "ABC").

A copy of the Reverse Claims Procedure Order may be viewed at <http://documentcentre.eycan.com/Pages/Main.aspx?SID=247> or may be obtained by contacting the Monitor (Lynda Huber at Ernst & Young) at (403) 233-7091.

Pursuant to the Reverse Claims Procedure Order, the Monitor, in cooperation with ABC, is to send a notice to each known creditor of ABC (the "ABC Notice to Creditors") as identified to it by ABC, indicating the amount of such creditor's claim as of May 9, 2012. The ABC Notice to Creditors must also state whether that claim is secured or unsecured.

ABC HAS REVIEWED ITS RECORDS AND ACCEPTS THAT YOUR CLAIM AGAINST ABC, AS OF MAY 9, 2012, WAS A SECURED CLAIM IN THE AMOUNT OF \$[_____ *insert balance owed to creditor*] AS AGAINST [_____.*insert name of ABC debtor*]

IN THE EVENT THAT YOU AGREE WITH ABC'S ASSESSMENT OF YOUR CLAIM, YOU NEED TAKE NO FURTHER ACTION. IF YOU WISH TO DISPUTE ABC'S ASSESSMENT OF YOUR CLAIM, YOU MUST TAKE THE STEPS OUTLINED BELOW.

The Reverse Claims Procedure Order provides that if a creditor disagrees with the assessment of its claim set out in the ABC Notice to Creditors, the creditor must complete and return to the Monitor, a completed Proof of Claim advancing a claim in a different amount supported by appropriate documentation. A blank Proof of Claim form is enclosed. The Proof of Claim must be received by the Monitor by July 31, 2012. If no Proof of Claim is received by the Monitor by that date the amount of such creditor's claim and its status as a secured claim will be, subject to further order of the Court of Queen's Bench of Alberta, conclusively deemed to be as shown in this ABC Notice to Creditors.

Where a Proof of Claim is sent to the Monitor by a creditor, the Monitor and ABC will review the Proof of Claim and, as soon as reasonably practicable, provide to the creditor a notice in writing by regular mail, courier service or facsimile as to whether the claim set out in the Proof of Claim is accepted, disputed in whole, or disputed in part. Where the claim is disputed in whole or in part, the Monitor will issue a Notice of Revision or Disallowance indicating the reasons for the dispute.

The Reverse Claims Procedure Order further provides that where a creditor objects to a Notice of Revision or Disallowance, the creditor must notify the Monitor of the objection in writing by prepaid registered mail, personal delivery, courier or facsimile within fourteen (14) days of receipt of the Notice of Revision or Disallowance. The parties may thereafter consensually resolve the objection, else the creditor shall serve on ABC, with a copy to the Monitor, an Application in ABC's CCAA proceedings in the Court of Queen's Bench of Alberta, Judicial District of Calgary, returnable within fifteen (15) days after it gave its notice of objection, for the determination of the claim in dispute.

If you have any questions regarding this claims procedure or the attached materials, please contact Lynda Huber of Ernst & Young Inc. at (403) 233-7091.

Dated the _____ day of June, 2012 in Calgary, Alberta.

**Ernst & Young Inc., in its capacity as
Monitor of the Unity Builders Group**

Robert J. Taylor, CA•CIRP
Senior Vice President

SCHEDULE "B"

COURT FILE NUMBER 1201-05843

COURT OF QUEEN'S BENCH OF
ALBERTA

JUDICIAL CENTRE CALGARY

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
RSC 1985, c C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF UBG BUILDERS INC., ALBERTA BUILDERS CAPITAL INC., ALPINE
HOMES (2006) INC., AMERICAN BUILDERS CAPITAL (US) INC.,
EDGEWATER AT GRIESBACH INC., ELITE HOMES (2006) LTD., EVOLUTION
BY GREENBORO INC., GREENBORO COMMUNITIES (2006) INC.,
GREENBORO ESTATE HOMES (2006) LTD., GREENBORO HOMES (2006)
LTD., GREENBORO LUXURY HOMES INC., HIGH POINTE INC.,
MOUNTAINEERS VILLAGE (2006) INC., MOUNTAINEERS VILLAGE II INC.,
ORIGINS AT CRANSTON INC., SOUTH TERWILLEGAR VILLAGE INC., THE
BRIDGES MANAGEMENT INC., THE LEDGES INC., TIMBERLINE LODGES
(2006) INC., TODAY'S COMMUNITIES (2006) INC., TODAY'S HOMES
(2006) INC., TUSCANY DEVELOPMENTS (2006) INC., UBG ALBERTA
BUILDERS (2006) INC., UBG ALPINE HOMES (2006) LTD., UBG BRIDGES
INC., UBG BUILDERS (USA) INC., UBG COMMERCIAL INC., UBG LAND
INC., UBG LOT DEPOSIT CORP., UBG 4500 CALGARY INC., UBG 75
CANMORE INC., UBG 808 CALGARY INC., UNITY INVESTMENTS (2012)
INC., VALMONT AT ASPEN STONE INC., VALOUR PARK AT CURRIE INC.,
VILLAGE AT THE HAMPTONS INC., VILLAGE ON THE PARK INC.,
WILDERNESS HOMES BY RIVERDALE INC., WILDERNESS RIDGE AT
STEWART CREEK INC.**

(COLLECTIVELY, THE "APPLICANTS")

DOCUMENT

PROOF OF CLAIM

(Reverse Claims Procedure)

Proof of Claim

For Claims Arising Before May 9, 2012

(See Reverse for Instructions)

Regarding the claim of _____ (referred to
in this form as "the creditor"). (name of creditor)

All notices or correspondence regarding this claim to be forwarded to the creditor at the following address:

Telephone: _____ Fax: _____

I, _____ Residing in the _____
(name of person signing claim) (city, town, etc.)
of _____ In the province of _____
(name of city, town, etc.)

Do hereby certify that:

1. I am the creditor

or

I am _____ of the creditor.
(if an officer or employee of the company, state position or title)

2. I have knowledge of all the circumstances connected with the claim referred to in this form.

3. Check box of appropriate CCAA debtor that your claim is against:

- Alberta Builders Capital Inc.
- Mountaineers Village II
- Origins at Cranston
- Timberline Lodges

- American Builders Capital (US) Inc.
- Murals at High Pointe
- South Terwillegar Village
- Village at the Hamptons

The CCAA Debtor (check appropriate box above) was, as at May 9, 2012, and still is indebted to the creditor in the sum of \$ _____ CDN as shown by the statement of account attached hereto and marked "Schedule A". Claims should **not** include the value of goods and/or services supplied after May 9, 2012. If a creditor's claim is to be reduced by deducting any counter claims to which the CCAA Debtor is entitled and/or amounts associated with the return of equipment and/or assets by the CCAA Debtor, please specify.

The statement of account must specify the vouchers or other evidence in support of the claim including the date and location of the delivery of all services and materials. Any claim for interest must be supported by contractual documentation evidencing the entitlement to interest.

4. A. **Unsecured claim.** \$_____. In respect of the said debt, the creditor does not and has not held any assets as security.
- B. **Secured claim.** \$_____. In respect of the said debt, the creditor holds assets valued at \$ _____ as security:

Provide full particulars of the security, including the date on which the security was given and the value at which the creditor assesses the security together with the basis of valuation, and attach a copy of the security documents as Schedule "B".

Dated at _____, this ____ day of _____, 2012.
Insert city and date of signature

Witness

(signature of individual completing the form)

Must be signed and witnessed

Instructions for Completing Proof of Claim Forms

NOTE: YOU ONLY NEED TO FILL OUT THIS PROOF OF CLAIM IF YOU DO NOT AGREE WITH THE AMOUNT SET FORTH IN THE NOTICE TO CREDITORS OF ALBERTA BUILDERS CAPITAL INC. AND AMERICAN BUILDERS CAPITAL (US) INC., AND UNITY INVESTMENTS INVESTORS.

In completing the attached form, your attention is directed to the notes on the form and to the following requirements:

Proof of Claim:

1. The form must be completed by an individual and not by a corporation. If you are acting for a corporation or other person, you must state the capacity in which you are acting, such as, "Credit Manager", "Treasurer", "Authorized Agent", etc., and the full legal name of the party you represent.
2. The person signing the form must have knowledge of the circumstances connected with the claim.
3. Tick the box of the appropriate CCAA Debtor your claim is against. A Statement of Account containing details of secured and unsecured claims, and if applicable, of the amount due in respect of property claims, must be attached and marked Schedule "A". Claims should **not** include the value of goods and/or services arising after May 9, 2012. It is necessary that all creditors indicate the date and location of the delivery of all goods and/or services. Any amounts claimed as interest should be clearly noted as being for interest.
4. The nature of the claim must be indicated by ticking the type of claim which applies. e.g. -

Ticking (A) indicates the claim is unsecured;

Ticking (B) indicates the claim is secured, such as a mortgage, lease, or other security interest, and the value at which the creditor assesses the security must be inserted, together with the basis of valuation. Details of each item of security held should be attached as Schedule "B" and submitted with a copy of the chattel mortgage, conditional sales contract, security agreement, etc.

5. The person signing the form must insert the place and date in the space provided, and the signature must be witnessed.

Additional information regarding the Unity Builders Group and the CCAA process, as well as copies of claims documents may be obtained at <http://documentcentre.eycan.com/Pages/Main.aspx?SID=247>. If

there are any questions in completing the notice of claim, please write or telephone the office of the Monitor at:

Ernst & Young Inc., the Court-appointed Monitor of the Unity Builders Group

By Mail/Courier:

Ernst & Young Tower

1000, 440 – 2nd Avenue S.W.

Calgary, AB T2P 5E9

Attention: Mr. Robert Taylor/Ms. Lynda Huber

Phone: 403.233-7091

Fax: 403.290.4265

Note: Any claim not delivered to the Monitor at the above noted address by July 31, 2012, will, unless otherwise ordered by the Alberta Court of Queen's Bench, be barred and may not thereafter be advanced against the CCAA Debtor.

SCHEDULE "C"
(Claims / Reverse Claims Procedure)

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, RSC 1985, c C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF UBG BUILDERS INC., ALBERTA BUILDERS CAPITAL INC., ALPINE HOMES (2006) INC., AMERICAN BUILDERS CAPITAL (US) INC., EDGEWATER AT GRIESBACH INC., ELITE HOMES (2006) LTD., EVOLUTION BY GREENBORO INC., GREENBORO COMMUNITIES (2006) INC., GREENBORO ESTATE HOMES (2006) LTD., GREENBORO HOMES (2006) LTD., GREENBORO LUXURY HOMES INC., HIGH POINTE INC., MOUNTAINEERS VILLAGE (2006) INC., MOUNTAINEERS VILLAGE II INC., ORIGINS AT CRANSTON INC., SOUTH TERWILLEGAR VILLAGE INC., THE BRIDGES MANAGEMENT INC., THE LEDGES INC., TIMBERLINE LODGES (2006) INC., TODAY'S COMMUNITIES (2006) INC., TODAY'S HOMES (2006) INC., TUSCANY DEVELOPMENTS (2006) INC., UBG ALBERTA BUILDERS (2006) INC., UBG ALPINE HOMES (2006) LTD., UBG BRIDGES INC., UBG BUILDERS (USA) INC., UBG COMMERCIAL INC., UBG LAND INC., UBG LOT DEPOSIT CORP., UBG 4500 CALGARY INC., UBG 75 CANMORE INC., UBG 808 CALGARY INC., UNITY INVESTMENTS (2012) INC., VALMONT AT ASPEN STONE INC., VALOUR PARK AT CURRIE INC., VILLAGE AT THE HAMPTONS INC., VILLAGE ON THE PARK INC., WILDERNESS HOMES BY RIVERDALE INC., WILDERNESS RIDGE AT STEWART CREEK INC.

(COLLECTIVELY, THE "APPLICANTS")

NOTICE TO CREDITORS

Re: **NOTICE OF CALL FOR CLAIMS AND CLAIMS BAR DATE FOR THE APPLICANTS PURSUANT TO THE *COMPANIES' CREDITORS ARRANGEMENT ACT* ("CCA")**

NOTICE IS HEREBY GIVEN THAT, pursuant to two orders of the Court of Queen's Bench of Alberta (the "Court") granted June 15, 2012 (collectively, the "Claims Procedure Orders") the Court ordered that Proof of Claim Document Packages (as defined in each Claims Procedure Order) be sent to known creditors of the Applicants, listed above, as applicable to and specified in the Claims Procedure Orders. Copies of the Claims Procedure Orders and the respective Proof of Claim Document Packages can be obtained from the Monitor's website at <http://documentcentre.eycan.com/Pages/Main.aspx?SID=247>.

Any person who believes that they have a claim against any of the Applicants (as defined in the Initial Order of the Court, dated May 9, 2012, a copy of which is available on the Monitor's website), which claim arose prior to May 9, 2012, whether liquidated, contingent or otherwise, should send a separate Proof of Claim for each Applicant against which it asserts a Claim to the Monitor to be received by **5:00 p.m. (Mountain Daylight Time) on July 31, 2012 (the "Claims Bar Date")**.

CLAIMS WHICH ARE NOT RECEIVED BY THE CLAIMS BAR DATE WILL BE FOREVER EXTINGUISHED AND SUCH CREDITORS WILL BE FOREVER BARRED FROM MAKING OR ENFORCING CLAIMS AGAINST THE

APPLICANTS AND WILL NOT BE ENTITLED TO PARTICIPATE AS A CREDITOR IN THESE PROCEEDINGS OR RECEIVE FURTHER NOTICE OF THESE PROCEEDINGS.

Creditors of the Applicants who have not received a Proof of Claim Document Package from the Applicants or the Monitor can obtain a copy from the website of the Monitor at <http://documentcentre.eycan.com/Pages/Main.aspx?SID=247> or by contacting the Monitor (telephone: 403.233.7091 or fax: 403.290.4265).

DATED this ____ day of _____ 2012.

SCHEDULE "D"

COURT FILE NUMBER 1201-05843

COURT OF QUEEN'S BENCH OF
ALBERTA

JUDICIAL CENTRE CALGARY

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
RSC 1985, c C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF UBG BUILDERS INC., ALBERTA BUILDERS CAPITAL INC., ALPINE
HOMES (2006) INC., AMERICAN BUILDERS CAPITAL (US) INC.,
EDGEWATER AT GRIESBACH INC., ELITE HOMES (2006) LTD., EVOLUTION
BY GREENBORO INC., GREENBORO COMMUNITIES (2006) INC.,
GREENBORO ESTATE HOMES (2006) LTD., GREENBORO HOMES (2006)
LTD., GREENBORO LUXURY HOMES INC., HIGH POINTE INC.,
MOUNTAINEERS VILLAGE (2006) INC., MOUNTAINEERS VILLAGE II INC.,
ORIGINS AT CRANSTON INC., SOUTH TERWILLEGAR VILLAGE INC., THE
BRIDGES MANAGEMENT INC., THE LEDGES INC., TIMBERLINE LODGES
(2006) INC., TODAY'S COMMUNITIES (2006) INC., TODAY'S HOMES
(2006) INC., TUSCANY DEVELOPMENTS (2006) INC., UBG ALBERTA
BUILDERS (2006) INC., UBG ALPINE HOMES (2006) LTD., UBG BRIDGES
INC., UBG BUILDERS (USA) INC., UBG COMMERCIAL INC., UBG LAND
INC., UBG LOT DEPOSIT CORP., UBG 4500 CALGARY INC., UBG 75
CANMORE INC., UBG 808 CALGARY INC., UNITY INVESTMENTS (2012)
INC., VALMONT AT ASPEN STONE INC., VALOUR PARK AT CURRIE INC.,
VILLAGE AT THE HAMPTONS INC., VILLAGE ON THE PARK INC.,
WILDERNESS HOMES BY RIVERDALE INC., WILDERNESS RIDGE AT
STEWART CREEK INC.**

(COLLECTIVELY, THE "APPLICANTS")

DOCUMENT

**NOTICE OF REVISION OR DISALLOWANCE FOR VOTING AND/OR
DISTRIBUTION PURPOSES**

(Reverse Claims Procedure)

Claim Reference Number: _____

Name of Applicant: _____

TO: _____
(Name of Creditor)

Defined terms not defined in this Notice of Revision or Disallowance have the meaning ascribed in the Order of the Court of Queen's Bench of Alberta dated June 15, 2012 (the "Reverse Claims Procedure Order"). All dollar values contained herein are in Canadian dollars unless otherwise noted.

Pursuant to the Reverse Claims Procedure Order, Ernst & Young Inc., in its capacity as Court-appointed Monitor of the Applicants, hereby gives you notice that it has reviewed your Proof of Claim as against the following entities:

- Alberta Builders Capital Inc.
- Mountaineers Village II
- Origins at Cranston
- Timberline Lodges

- American Builders Capital (US) Inc.
- Murals at High Pointe
- South Terwillegar Village
- Village at the Hamptons

and has revised or disallowed your Claim. Subject to further dispute by you in accordance with the Reverse Claims Procedure Order, your Claim will be allowed as follows:

Amount Allowed by Monitor for:

	<u>Proof of Claim Amount</u>	<u>Voting</u>	<u>Distribution</u>
Unsecured Claim	\$ _____	\$ _____	\$ _____
Secured Claim	\$ _____	\$ _____	\$ _____

REASON(S) FOR THE REVISION OR DISALLOWANCE:

SERVICE OF DISPUTE NOTICES

If you intend to dispute this Notice of Revision or Disallowance, you must **within fourteen days from the date on this Notice of Revision or Disallowance** deliver to the Monitor a Dispute Notice (in the form enclosed) either by prepaid registered mail, personal delivery, courier or facsimile to the address below.

Ernst & Young Inc., the Court-appointed Monitor of the Unity Builders Group

By Mail/Courier:

Ernst & Young Tower

1000, 440 – 2nd Avenue S.W.

Calgary, AB T2P 5E9

Attention: Mr. Robert Taylor/Ms. Lynda Huber

Phone: 403.233-7091

Fax: 403.290.4265

IF YOU FAIL TO FILE YOUR DISPUTE NOTICE WITHIN FOURTEEN DAYS OF THE DATE ON THIS NOTICE OF REVISION OR DISALLOWANCE, THE VALUE OF YOUR CLAIM WILL BE DEEMED TO BE ACCEPTED AS FINAL AND BINDING AS SET OUT IN THIS NOTICE OF REVISION OR DISALLOWANCE.

DATED this ____ day of _____, 2012.

SCHEDULE "E"

COURT FILE NUMBER 1201-05843

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, RSC 1985, c C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF UBG BUILDERS INC., ALBERTA BUILDERS CAPITAL INC., ALPINE HOMES (2006) INC., AMERICAN BUILDERS CAPITAL (US) INC., EDGEWATER AT GRIESBACH INC., ELITE HOMES (2006) LTD., EVOLUTION BY GREENBORO INC., GREENBORO COMMUNITIES (2006) INC., GREENBORO ESTATE HOMES (2006) LTD., GREENBORO HOMES (2006) LTD., GREENBORO LUXURY HOMES INC., HIGH POINTE INC., MOUNTAINEERS VILLAGE (2006) INC., MOUNTAINEERS VILLAGE II INC., ORIGINS AT CRANSTON INC., SOUTH TERWILLEGAR VILLAGE INC., THE BRIDGES MANAGEMENT INC., THE LEDGES INC., TIMBERLINE LODGES (2006) INC., TODAY'S COMMUNITIES (2006) INC., TODAY'S HOMES (2006) INC., TUSCANY DEVELOPMENTS (2006) INC., UBG ALBERTA BUILDERS (2006) INC., UBG ALPINE HOMES (2006) LTD., UBG BRIDGES INC., UBG BUILDERS (USA) INC., UBG COMMERCIAL INC., UBG LAND INC., UBG LOT DEPOSIT CORP., UBG 4500 CALGARY INC., UBG 75 CANMORE INC., UBG 808 CALGARY INC., UNITY INVESTMENTS (2012) INC., VALMONT AT ASPEN STONE INC., VALOUR PARK AT CURRIE INC., VILLAGE AT THE HAMPTONS INC., VILLAGE ON THE PARK INC., WILDERNESS HOMES BY RIVERDALE INC., WILDERNESS RIDGE AT STEWART CREEK INC.

(COLLECTIVELY, THE "APPLICANTS")

DOCUMENT

DISPUTE NOTICE

(Reverse Claims Procedure)

Claim Reference Number: _____

Name of Applicant(s) against which a Claim is asserted: _____

1. Particulars of Creditor:

Full Legal Name of Creditor (include trade name, if different):

(the "Creditor").

Full Mailing Address of the Creditor:

Other Contact Information of the Creditor:

Telephone Number: _____

Email Address: _____

Facsimile Number: _____

Attention (Contact Person): _____

2. Particulars of Original Creditor from whom you acquired the Claim, if applicable:

Have you acquired this Claim by assignment? If yes, if not already provided, attach documents evidencing assignment.

Yes: No:

Full Legal Name of Original Creditor(s): _____

3. Dispute of Revision or Disallowance of Claim for Voting and/or Distribution Purposes:

The Creditor hereby disagrees with the value of its Claim as set out in the Notice of Revision or Disallowance and asserts a Claim as follows:

	Amount Allowed by Monitor for:			Amount claimed by Creditor:	
	Voting	Distribution		Voting	Distribution
Unsecured Claim	\$ _____	\$ _____	Unsecured Claim	\$ _____	\$ _____
Secured Claim	\$ _____	\$ _____	Secured Claim	\$ _____	\$ _____

REASON(S) FOR THE DISPUTE:

(You must include a list of reasons as to why you are disputing your Claim as set out in the Notice of Revision or Disallowance.)

SERVICE OF DISPUTE NOTICES

If you intend to dispute the Notice of Revision or Disallowance, you must **within fourteen days of the date of the Notice of Revision or Disallowance** deliver to the Monitor this Dispute Notice either by prepaid registered mail, personal service, courier, or facsimile transmission to the following address. Dispute Notices shall be deemed to be received two business days from the date of mailing, upon actual receipt thereof by the Monitor during normal business hours on a Business Day, or, if delivered outside of normal business hours, on the next Business Day.

Ernst & Young Inc., the Court-appointed Monitor of the Applicants
Ernst & Young Tower
1000, 440 – 2nd Avenue S.W.
Calgary, AB T2P 5E9
Fax: 403.290.4265

Attention: Mr. Robert Taylor/Ms. Lynda Huber

DATED this _____ day of _____, 2012.

Name of creditor: _____

Witness

Per: _____

Name:
Title:
(please print)