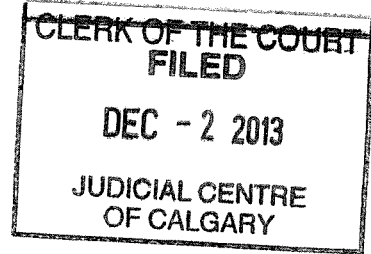


COURT FILE NUMBER 1201-05843

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

Clerk's stamp:



IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, RSC 1985, c C-36, AS AMENDED

AND IN THE MATTER OF UBG BUILDERS INC., ALBERTA BUILDERS CAPITAL INC., ALPINE HOMES (2006) INC., AMERICAN BUILDERS CAPITAL (US) INC., EDGEWATER AT GRIESBACH INC., ELITE HOMES (2006) LTD., EVOLUTION BY GREENBORO INC., GREENBORO COMMUNITIES (2006) INC., GREENBORO ESTATE HOMES (2006) LTD., GREENBORO HOMES (2006) LTD., GREENBORO LUXURY HOMES INC., HIGH POINTE INC., MOUNTAINEERS VILLAGE (2006) INC., MOUNTAINEERS VILLAGE II INC., ORIGINS AT CRANSTON INC., SOUTH TERWILLEGAR VILLAGE INC., THE BRIDGES MANAGEMENT INC., THE LEDGES INC., TIMBERLINE LODGES (2006) INC., TODAY'S COMMUNITIES (2006) INC., TODAY'S HOMES (2006) INC., TUSCANY DEVELOPMENTS (2006) INC., UBG ALBERTA BUILDERS (2006) INC., UBG ALPINE HOMES (2006) LTD., UBG BRIDGES INC., UBG BUILDERS (USA) INC., UBG COMMERCIAL INC., UBG LAND INC., UBG LOT DEPOSIT CORP., UBG 4500 CALGARY INC., UBG 75 CANMORE INC., UBG 808 CALGARY INC., UNITY INVESTMENTS (2012) INC., VALMONT AT ASPEN STONE INC., VALOUR PARK AT CURRIE INC., VILLAGE AT THE HAMPTONS INC., VILLAGE ON THE PARK INC., WILDERNESS HOMES BY RIVERDALE INC., WILDERNESS RIDGE AT STEWART CREEK INC. (COLLECTIVELY, THE "APPLICANTS")

DOCUMENT

ORDER

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

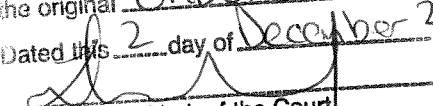
DENTONS CANADA LLP
Bankers Court
15th Floor, 850 - 2nd Street S.W.
Calgary, Alberta T2P 0R8
Attention: David W. Mann / Doug Schweitzer
Ph. (403) 268-7097/7018 Fx. (403) 268-3100
File No.: 549362-1

DATE ON WHICH ORDER WAS PRONOUNCED

November 29, 2013

NAME OF JUSTICE WHO MADE THIS ORDER

The Honourable Justice Yamauchi

I hereby certify this to be a true copy of
the original ORDER
Dated this 2 day of December 2013

for Clerk of the Court

ORDER

(re: Settlement Agreement – Today's Homes)

UPON the application of the Applicants in these proceedings (collectively, "**UBG**"); **AND UPON** reviewing the Affidavit of Robert Friesen, dated November 26, 2013 (the "**Affidavit**"); **AND UPON** hearing counsel for UBG, United Communities L.P., by its general partner United Acquisition II Corp. (collectively, "**United**"), Greenboro Homes Limited Partnership, by its general partner Greenboro Homes (2006) Ltd. ("**Greenboro**") and other interested parties; **AND UPON** hearing the Monitor's approval of the transactions set out below; **IT IS HEREBY ORDERED AND DECLARED THAT:**

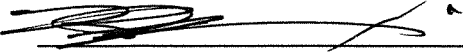
Service

1. The time for service of notice of this application is abridged to the time actually given and service of the Application and supporting material is good and sufficient, and this hearing is properly returnable before this Honourable Court today and further service thereof is hereby dispensed with.
2. All capitalized terms not otherwise defined in this Order shall have the meaning ascribed to them in the Initial Order granted in these proceedings on May 9, 2012 (the "**Initial Order**").

Approval of Settlement Agreement

3. The Settlement Agreement among Today's Homes Limited Partnership, by its general partner, Today's Homes (2006) Inc. ("**Today's Homes**"), United and Greenboro dated November 25, 2013 (the "**Settlement Agreement**"), attached as Exhibit "A" to the Affidavit, is hereby approved.
4. Amendments to the Settlement Agreement, if any, that are agreed to in writing by Today's Homes, United and Greenboro and approved by the Monitor as reasonably necessary, are hereby authorized and approved.
5. Today's Homes and the Monitor are hereby authorized and directed to do all things reasonably necessary to implement, and perform all of their respective obligations under the Settlement Agreement.
6. The Monitor shall file a certificate (the "**Monitor's Certificate**") when all of the conditions in the Settlement Agreement have been satisfied or waived.
7. Upon filing the Monitor's Certificate, all of the transactions, payments, terminations (including but not limited to the termination of the Lot Purchase Agreements, the Commitment Letter and the IMSA), and releases set forth or contemplated in the Settlement Agreement shall be effective and/or releasable in accordance with their terms.
8. UBG, United, Greenboro and the Monitor are at liberty to apply for such further advice, assistance and direction as may be necessary to give full force and effect to the terms of this Order.
9. UBG shall serve, by courier, facsimile transmission, e-mail transmission, or ordinary post, a copy of this Order on all parties present at this application and on all parties who received notice of this application or who are presently on the service list established in these proceedings, and

service on any or all other parties is hereby dispensed with. Service effected as aforesaid shall be good and sufficient service.


Justice of the Court of Queen's Bench of Alberta