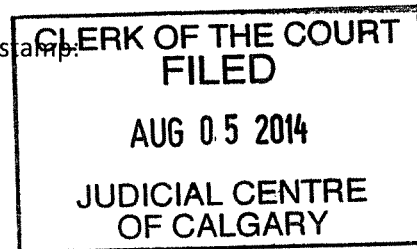


Clerk's stamp:



COURT FILE NUMBER 1201-05843

COURT OF QUEEN'S BENCH OF ALBERTA

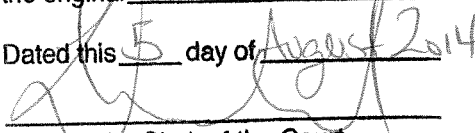
JUDICIAL CENTRE CALGARY

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,  
RSC 1985, c C-36, AS AMENDED**

**AND IN THE MATTER OF UBG BUILDERS INC., ALBERTA BUILDERS CAPITAL INC., ALPINE HOMES (2006) INC., AMERICAN BUILDERS CAPITAL (US) INC., EDGEWATER AT GRIESBACH INC., ELITE HOMES (2006) LTD., EVOLUTION BY GREENBORO INC., GREENBORO COMMUNITIES (2006) INC., GREENBORO ESTATE HOMES (2006) LTD., GREENBORO HOMES (2006) LTD., GREENBORO LUXURY HOMES INC., HIGH POINTE INC., MOUNTAINEERS VILLAGE (2006) INC., MOUNTAINEERS VILLAGE II INC., ORIGINS AT CRANSTON INC., SOUTH TERWILLEGAR VILLAGE INC., THE BRIDGES MANAGEMENT INC., THE LEDGES INC., TIMBERLINE LODGES (2006) INC., TODAY'S COMMUNITIES (2006) INC., TODAY'S HOMES (2006) INC., TUSCANY DEVELOPMENTS (2006) INC., UBG ALBERTA BUILDERS (2006) INC., UBG ALPINE HOMES (2006) LTD., UBG BRIDGES INC., UBG BUILDERS (USA) INC., UBG COMMERCIAL INC., UBG LAND INC., UBG LOT DEPOSIT CORP., UBG 4500 CALGARY INC., UBG 75 CANMORE INC., UBG 808 CALGARY INC., UNITY INVESTMENTS (2012) INC., VALMONT AT ASPEN STONE INC., VALOUR PARK AT CURRIE INC., VILLAGE AT THE HAMPTONS INC., VILLAGE ON THE PARK INC., WILDERNESS HOMES BY RIVERDALE INC., WILDERNESS RIDGE AT STEWART CREEK INC. (COLLECTIVELY, THE "APPLICANTS")**

I hereby certify this to be a true copy of the original ORDER

Dated this 5 day of August 2014

  
for Clerk of the Court

DOCUMENT

Order  
(re: lien discharge Valmont)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

**DENTONS CANADA LLP**  
Bankers Court  
15<sup>th</sup> Floor, 850 - 2<sup>nd</sup> Street S.W.  
Calgary, Alberta T2P 0R8  
**Attention: David W. Mann / Derek M. Pontin**  
Ph. (403) 268-7097/6301 Fx. (403) 268-3100  
File No.: 549362-1

DATE ON WHICH ORDER WAS PRONOUNCED

August 5, 2013

LOCATION WHERE ORDER WAS PRONOUNCED

Calgary Courts Centre, Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER

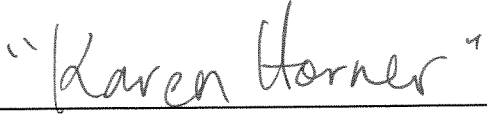
The Honourable Justice Horner

**ORDER**  
(re: lien discharge Valmont)

UPON the application of the Applicants in these proceedings (collectively, "UBG"); AND UPON having read the Application of the Applicants, dated July 30, 2014, the Affidavit of Robert Friesen, dated July 30, 2014, the Report of the Monitor in Respect of the Valmont Project, dated July 30, 2014, the Affidavit of Rosie Cooney, dated August 5, 2014 (the "**Service Affidavit**"), and such other material in the pleadings and proceedings as deemed necessary; AND UPON hearing counsel for UBG and other interested parties; IT IS HEREBY ORDERED AND DECLARED THAT:

***Service***

1. The Registrar of Alberta Land Titles is hereby directed and shall forthwith discharge the following registrations from Condominium Additional Plan Sheet Certificate no. 0813651 ; CS:  
  
121 132 046 Builder's Lien  
  
121 133 441 Builder's Lien  
  
121 136 968 Builder's Lien  
  
121 141 962 Builder's Lien  
  
121 142 480 Builder's Lien  
  
121 164 440 Builder's Lien  
  
121 183 711 Builder's Lien  
  
121 288 392 Certificate of Lis Pendens  
  
121 292 867 Certificate of Lis Pendens  
  
121 309 662 Certificate of Lis Pendens  
  
121 318 342 Certificate of Lis Pendens  
  
121 333 568 Certificate of Lis Pendens
  
2. This Order shall be registered notwithstanding the requirements of section 191 of the *Land Titles Act* (Alberta).
  
3. UBG shall serve, by courier, facsimile transmission, e-mail transmission, or ordinary post, a copy of this Order on all parties present at this application and on all parties who received notice of this application or who are presently on the service list established in these proceedings, and service on any or all other parties is hereby dispensed with. Service affected as aforesaid shall be good and sufficient service.

  
\_\_\_\_\_  
Justice of the Court of Queen's Bench of Alberta