

COURT FILE NO. 1603 20319

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE EDMONTON



IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, RSC 1985, c C-
36, as amended

AND IN THE MATTER OF THE PARKLAND
AIRPORT DEVELOPMENT CORPORATION

DOCUMENT **ORDER RE: EXTENSION OF STAY OF PROCEEDINGS**

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT

Darren Bieganeck, QC
Barrister & Solicitor
Phone: 780.441.4386
Fax: 780.428.9683

File #204-201086
DUNCAN CRAIG LLP
LAWYERS MEDIATORS
2800 Scotia Place
10060 Jasper Avenue
Edmonton, Alberta Canada T5J 3V9

I hereby certify this to be a
true copy of the original.
for Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED: February 15, 2019

LOCATION OF HEARING: Edmonton, Alberta

JUSTICE WHO PRONOUNCED THIS ORDER: Justice S.D. Hillier

UPON the Application of 2155734 Alberta Ltd. ("215"); AND UPON hearing counsel or the Applicants, various of the creditors, and other interested parties; AND UPON being satisfied that it is appropriate to grant a further extension of the stay imposed by the Initial Order of this matter; AND UPON noticing that it is advisable that the tolling periods imposed by the Order of Justice Hillier of May 2, 2017 dealing with issues related to the transfer of real property of the debtor be maintained to preserve the rights of certain creditors; IT IS HEREBY ORDERED THAT:

Extension of Stay

- 1) The stay granted in the Initial Order of the Honourable Justice B.R. Burrows of November 29, 2016, and further extended by way of Orders granted by Justice S.D. Hillier on October 2, 2018 and December 7, 2018, is hereby extended to and including, Tuesday, April 30, 2019.

Limitation Periods

- 2) All limitation periods applicable against the Monitor and the creditors of the Debtor to commence actions pursuant to the provision of the CCAA, BIA, or any provincial or other statutes to challenged any of the Questioned Transactions shall be suspended and tolled until April 30, 2019, except as extended by further Order of this Honourable Court.
- 3) The suspension and tolling limitation periods as provided for in the Order continues to be without prejudice to the rights of any party claiming an interest in any of the lands which are subject to this Order.

Owners Application

- 4) The August 16, 2018 Application of 1791961 Alberta Ltd. (Sunset Industries Ltd.) is adjourned to April 30, 2019.

"S.O. Hillier"
Justice of the Court of Queen's Bench
of Alberta