

**2006 01G 13515-13532**  
**IN THE SUPREME COURT OF NEWFOUNDLAND AND LABRADOR**  
**IN BANKRUPTCY AND INSOLVENCY**

**IN THE MATTER OF** the *Bankruptcy and  
Insolvency Act*, RSC 1985, c. B-3, as  
amended

<b>BETWEEN:</b>	<b>DELOITTE RESTRUCTURING INC.</b>	<b>APPLICANT</b>
<b>AND:</b>	<b>SEA TREAT LIMITED</b>	<b>RESPONDENT (COURT NO. 13515)</b>
<b>AND:</b>	<b>DALEY BROTHERS LIMITED</b>	<b>RESPONDENT (COURT NO. 13516)</b>
<b>AND:</b>	<b>D.B.L. FISHING COMPANY LIMITED</b>	<b>RESPONDENT (COURT NO. 13517)</b>
<b>AND:</b>	<b>10561 NEWFOUNDLAND LIMITED</b>	<b>RESPONDENT (COURT NO. 13518)</b>
<b>AND:</b>	<b>10563 NEWFOUNDLAND LIMITED</b>	<b>RESPONDENT (COURT NO. 13519)</b>
<b>AND:</b>	<b>KEGASKA SEAFOODS LIMITED</b>	<b>RESPONDENT (COURT NO. 13520)</b>
<b>AND:</b>	<b>MISSING LINK LIMITED</b>	<b>RESPONDENT (COURT NO. 13521)</b>
<b>AND:</b>	<b>GRAND BANKER ENTERPRISE LTD.</b>	<b>RESPONDENT (COURT NO. 13522)</b>
<b>AND:</b>	<b>ANCHOR SHELLFISH INC.</b>	<b>RESPONDENT (COURT NO. 13523)</b>
<b>AND:</b>	<b>VIKING SEA PRODUCTS LTD.</b>	<b>RESPONDENT (COURT NO. 13524)</b>

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<b>AND:</b>	<b>VAIR HOLDINGS LIMITED</b>	<b>RESPONDENT (COURT NO. 13525)</b>
<b>AND:</b>	<b>ST. PAUL SEAFOODS LTD.</b>	<b>RESPONDENT (COURT NO. 13526)</b>
<b>AND:</b>	<b>CB SEAFOODS LIMITED</b>	<b>RESPONDENT (COURT NO. 13527)</b>
<b>AND:</b>	<b>HOWARD TURNER AND SONS LIMITED</b>	<b>RESPONDENT (COURT NO. 13528)</b>
<b>AND:</b>	<b>513087 N.B. INC.</b>	<b>RESPONDENT (COURT NO. 13529)</b>
<b>AND:</b>	<b>LE FRUITS DE MER SHIPPAGAN LTEE</b>	<b>RESPONDENT (COURT NO. 13530)</b>
<b>AND:</b>	<b>CHETICAMP PACKERS (1991) LIMITED</b>	<b>RESPONDENT (COURT NO. 13531)</b>
<b>AND:</b>	<b>LA DIGUE FISHERIES LIMITED</b>	<b>RESPONDENT (COURT NO. 13532)</b>

**ORDER**

**BEFORE THE HONOURABLE JUSTICE**

*Stack*

**UPON APPLICATION** by the Applicant for an order seeking:

- (a) Approval of activities of the Receiver as set out in the Receiver's Fourth Report to the Court;
- (b) Approval of the accounts of the Receiver and its counsel;

*RPA*

- (c) Approval of the distribution of funds as proposed by the Receiver and as set out in the Receiver's Fourth Report; and
- (d) Discharge of Deloitte Restructuring Inc. as Interim Receiver-Manager of Sea Treat Limited, Daley Brothers Limited, D.B.L. Fishing Company Limited, 10561 Newfoundland Limited, 10563 Newfoundland Limited, Kegaska Seafoods Limited, Missing Link Limited, Grand Banker Enterprise Ltd., Anchor Shellfish Inc., Viking Sea Products Ltd., Vair Holdings Limited, St. Paul Seafoods Ltd., CB Seafoods Limited, Howard Turner And Sons Limited, 513087 N.B. Inc., Le Fruits De Mer Shippagan Ltee, Cheticamp Packers (1991) Limited and La Digue Fisheries Limited.

**AND UPON HEARING** Neil L. Jacobs, K.C., of counsel for the Applicant;

**AND UPON READING** the Application of Neil L. Jacobs, K.C., solicitor for Deloitte Restructuring Inc., the Affidavits of Kurt MacLeod, Senior Manager, Financial Advisory Services with Deloitte Restructuring Inc., James Foran, Partner, Financial Advisory Services with Deloitte Restructuring Inc., Neil L. Jacobs, K.C. and Michel St. Pierre;

**THIS COURT HEREBY ORDERS AS FOLLOWS:**

**CONDUCT**

1. that the Receiver's Fourth Report and the Receiver's activities as outlined therein are hereby approved;

**RECEIPTS AND DISBURSEMENTS**

2. that the Receiver's Final Statement of Receipts and Disbursements ("FRD") dated as of February 21, 2023, is hereby approved;

**ACCOUNTS**

3. that the accounts of the Receiver and the Receiver's legal counsel, both advisory and litigation as set out in Appendices "D", "E" and "F" to the Receiver's Fourth Report are approved;

**DISTRIBUTION OF REMAINING FUNDS**

4. that the Receiver distribute the remaining funds under its possession after payment of the Receiver's FRD and the accounts of the Receiver's legal counsel as set out in 2 and 3 above to the Bank of Nova Scotia, same being the sole creditor entitled to same as set forth in the Receiver's Fourth Report;

*RAL*

**DISCHARGE**

5. that Deloitte Restructuring Inc. is hereby discharged from its role as Interim Receiver-Manager of the Companies;

**RECOGNITION AND ASSISTANCE**

6. the aid, recognition and assistance of any court, tribunal, administrator body or registrant in any jurisdiction in Canada in connection with the authority granted hereunder to conclude the transaction contemplated in the Receiver's Fourth Report; and

**GENERAL**

7. such further and other relief as counsel may advise and this Honourable Court deem just.

ISSUED at St. John's, Newfoundland and Labrador this 20 day of JUNE, 2023.

  
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**COURT  
OFFICER**

