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15TH Floor, Bankers Court
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October 12, 2012

VIA E-MAIL FACSIMILE OR COURIER

TO THE SERVICE LIST ATTACHED AS SCHEDULE "A" AND TO THE
PARTIES LISTED IN THE ATTACHED SCHEDULE "B"

Dear Sir or Madam:

**RE: In the Matter of the CCAA Proceedings of the Unity Builders Group ("UBG")
Court of Queen's Bench Action #1201-05843**

Please find enclosed the following documents, respecting UBG's application returnable on Wednesday, October 17, 2012 at 3:00 p.m. before Justice K.D. Yamauchi for an Order approving an interim financing arrangement made with Canadian Western Bank regarding UBG's Valour Park project and an Order respecting the filing of a condominium plan related to UBG's Valour Park project:

1. Application (including proposed forms of Order); and
2. Affidavit of Robert Friesen, sworn on October 12, 2012.

If you have any questions or concerns do not hesitate to contact me directly.

Yours truly,

Fraser Milner Casgrain LLP

Travis Lysak
TPL/ab

Enclosures

Schedule "A"

COURT FILE NUMBER
COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE
APPLICANT(S)

CALGARY

IN THE MATTER OF THE *COMPANIES CREDITORS
ARRANGEMENT ACT, RSC, 1985, c C-36, AS
AMENDED;*

AND IN THE MATTER OF UBG BUILDERS INC.,
ALBERTA BUILDERS CAPITAL INC., ALPINE HOMES
(2006) INC., AMERICAN BUILDERS CAPITAL (US) INC.,
EDGEWATER AT GRIESBACH INC., ELITE HOMES
(2006) LTD., EVOLUTION BY GREENBORO INC.,
GREENBORO COMMUNITIES (2006) INC.,
GREENBORO ESTATE HOMES (2006) LTD.,
GREENBORO HOMES (2006) LTD., GREENBORO
LUXURY HOMES INC., HIGH POINTE INC.,
MOUNTAINEERS VILLAGE (2006) INC.,
MOUNTAINEERS VILLAGE II INC., ORIGINS AT
CRANSTON INC., SOUTH TERWILLEGAR VILLAGE
INC., THE BRIDGES MANAGEMENT INC., THE LEDGES
INC., TIMBERLINE LODGES (2006) INC., TODAY'S
COMMUNITIES (2006) INC., TODAY'S HOMES (2006)
INC., TUSCANY DEVELOPMENTS (2006) INC., UBG
ALBERTA BUILDERS (2006) INC., UBG ALPINE HOMES
(2006) LTD., UBG BRIDGES INC., UBG BUILDERS
(USA) INC., UBG COMMERCIAL INC., UBG LAND INC.,
UBG LOT DEPOSIT CORP., UBG 4500 CALGARY INC.,
UBG 75 CANMORE INC., UBG 808 CALGARY INC.,
UNITY INVESTMENTS (2012) INC., VALMONT AT
ASPEN STONE INC., VALOUR PARK AT CURRIE INC.,
VILLAGE AT THE HAMPTONS INC., VILLAGE ON THE
PARK INC., WILDERNESS HOMES BY RIVERDALE INC.,
WILDERNESS RIDGE AT STEWART CREEK INC.

(COLLECTIVELY, THE "APPLICANTS")

SERVICE LIST AS AT OCTOBER 4, 2012

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Schedule "B"

COURT FILE NUMBER
COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE
APPLICANT(S)

CALGARY

IN THE MATTER OF THE *COMPANIES CREDITORS ARRANGEMENT ACT*, RSC, 1985, c C-36, AS AMENDED;

AND IN THE MATTER OF UBG BUILDERS INC., ALBERTA BUILDERS CAPITAL INC., ALPINE HOMES (2006) INC., AMERICAN BUILDERS CAPITAL (US) INC., EDGEWATER AT GRIESBACH INC., ELITE HOMES (2006) LTD., EVOLUTION BY GREENBORO INC., GREENBORO COMMUNITIES (2006) INC., GREENBORO ESTATE HOMES (2006) LTD., GREENBORO HOMES (2006) LTD., GREENBORO LUXURY HOMES INC., HIGH POINTE INC., MOUNTAINEERS VILLAGE (2006) INC., MOUNTAINEERS VILLAGE II INC., ORIGINS AT CRANSTON INC., SOUTH TERWILLEGAR VILLAGE INC., THE BRIDGES MANAGEMENT INC., THE LEDGES INC., TIMBERLINE LODGES (2006) INC., TODAY'S COMMUNITIES (2006) INC., TODAY'S HOMES (2006) INC., TUSCANY DEVELOPMENTS (2006) INC., UBG ALBERTA BUILDERS (2006) INC., UBG ALPINE HOMES (2006) LTD., UBG BRIDGES INC., UBG BUILDERS (USA) INC., UBG COMMERCIAL INC., UBG LAND INC., UBG LOT DEPOSIT CORP., UBG 4500 CALGARY INC., UBG 75 CANMORE INC., UBG 808 CALGARY INC., UNITY INVESTMENTS (2012) INC., VALMONT AT ASPEN STONE INC., VALOUR PARK AT CURRIE INC., VILLAGE AT THE HAMPTONS INC., VILLAGE ON THE PARK INC., WILDERNESS HOMES BY RIVERDALE INC., WILDERNESS RIDGE AT STEWART CREEK INC.

(COLLECTIVELY, THE "APPLICANTS")

SERVICE LIST AS AT OCTOBER 10, 2012

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