

Justice Darlene A. Jamieson  
Supreme Court of Nova Scotia



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May 14, 2024

**VIA EMAIL**

Gavin MacDonald  
Cox & Palmer  
1500-1625 Grafton Street  
PO Box 2380 Central  
Halifax, NS B3J 3E5

Mr. MacDonald:

**Re: HFX 531915 - 4595756 Nova Scotia Limited Vs. TCAS Holdings Limited, Sustainable Fish Farming (Canada) Limited, Sustainable Blue Inc. and TCAS IP Inc.**

Enclosed is the Order I have granted approving the requested increase in the amount of authorized borrowing and the Receiver's Borrowings Charge to \$2,500,000 (from \$1,600,000) in accordance with the April 4, 2024 Appointment of Receiver Order. I have reviewed all of the materials submitted. I refer to the first report of the Receiver dated May 2, 2024, setting out the reasons the increase is necessary and recommending the increase. I also refer to the letter of April 30, 2024, indicating 459 NSL have agreed to provide the further advance. I note there is no opposition to the Order requested. As indicated above, having reviewed all of the materials filed, I accept the Receiver's recommendation and the Order is granted.

Yours very truly,

A handwritten signature in blue ink that reads 'Jamieson J.' with a horizontal line at the end.

Justice Darlene A. Jamieson  
DAJ/sns

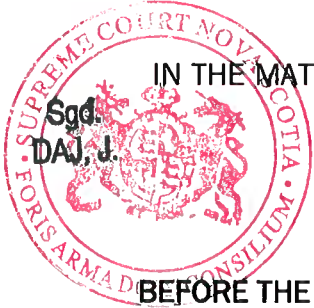
MAY 14 2024

HALIFAX, N.S.

2024

Hfx No. 531915

Supreme Court of Nova Scotia  
In Bankruptcy and Insolvency



IN THE MATTER OF: THE RECEIVERSHIP OF TCAS HOLDINGS LIMITED, SUSTAINABLE FISH FARMING (CANADA) LIMITED, SUSTAINABLE BLUE INC. and TCAS IP INC.

BEFORE THE HONOURABLE JUSTICE DARLENE JAMIESON BY CORRESPONDENCE:

UPON the motion of Deloitte Restructuring Inc., in its capacity as court appointed receiver (the "Receiver") pursuant to order of this Court issued April 4, 2024 (the "Appointment Order");

AND UPON reading the First Report of the Receiver dated May 2, 2024 and written submissions from Gavin MacDonald, counsel to the Receiver;

IT IS HEREBY ORDERED THAT:

1. The Receiver's borrowing authority set out in Section 26 of the Appointment Order is increased to \$2,500,000 and the Receiver's Borrowings Charge is increased by an equal amount.

DATED this 14 day of May, 2024

*Susan Snow*

**SUSAN SNOW**  
Deputy Prothonotary

IN THE SUPREME COURT  
COUNTY OF HALIFAX, N.S.  
I hereby certify that the foregoing document,  
identified by the seal of the court, is a true  
copy of the original document on the file herein.

MAY 14 2024

*Susan Snow*  
Deputy Prothonotary

**SUSAN SNOW**  
Deputy Prothonotary