

May 18, 2023

**TO THE CREDITORS OF SUSTAINABLE MARINE ENERGY (CANADA) LTD.**

Sir/Madam:

**Subject: Sustainable Marine Energy (Canada) Ltd. ("SMEC") - in bankruptcy**

On May 12, 2023, SMEC filed an assignment in bankruptcy pursuant to the *Bankruptcy and Insolvency Act*. Deloitte Restructuring Inc. ("**Deloitte**") was appointed as Licensed Insolvency Trustee by the Official Receiver until such a time as the appointment can be affirmed by SMEC's creditors.

Please find enclosed the following documents for your files:

1. Certificate of Appointment dated May 16, 2023 (Form 19);
2. Statement of Affairs (Form 78);
3. Notice of First Meeting of Creditors (Form 68); and
4. Proof of Claim/Proxy (Forms 31/36).

Copies of documents listed above will also be made available on the Trustee's webpage [www.insolvencies.deloitte.ca/SMEC](http://www.insolvencies.deloitte.ca/SMEC)

The first meeting of creditors will be held via conference call. If you wish to participate in the conference call, please contact Kurt MacLeod at 902.721.5602 or via email at [kmacleod@deloitte.ca](mailto:kmacleod@deloitte.ca) for additional information.

We trust you will find the above and enclosed to be in order.

Sincerely,

**DELOITTE RESTRUCTURING INC.**

Acting in its capacity as  
Licensed Insolvency Trustee of Sustainable Marine Energy (Canada) Ltd.  
and not in its personal capacity

Per:



**Kurt MacLeod**  
Vice President

Enclosures



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of: Nova Scotia  
Division No.: 01 - Halifax  
Court No.: 45472  
Estate No.: 51-2943790

In the Matter of the Bankruptcy of:

**Sustainable Marine Energy (Canada) Ltd**

Debtor

**DELOITTE RESTRUCTURING INC/RESTRUCTURATION DELOITTE**

Licensed Insolvency Trustee

Ordinary Administration

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Date and time of bankruptcy:	May 12, 2023, 15:16	Security:	\$0.00
Date of trustee appointment:	May 12, 2023		
Meeting of creditors:	June 01, 2023, 10:00 1741 Lower Water St, Suite 800 Halifax, Nova Scotia Canada,		
Chair:	Official Receiver		

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: May 16, 2023, 15:44

E-File/Dépôt Electronique

Official Receiver

Maritime Centre , 1505 Barrington Street, 16th Floor, Halifax, Nova Scotia, Canada, B3J3K5, (877)376-9902

**Canada**

Jurisdiction: Nova Scotia  
Division No. 51 - Halifax  
Court No.  
Estate No.

Original  Amended

- Form 78 -  
Statement of Affairs (Business Bankruptcy) made by an entity  
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of  
Sustainable Marine Energy (Canada) Ltd  
of the City of Dartmouth, in the Province of Nova Scotia

To the bankrupt:  
You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the \_\_\_\_\_ day of \_\_\_\_\_, 2023. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A" .....	8,226,960.44
Balance of secured claims as per list "B" .....	2,535,571.75
Total unsecured creditors .....	10,762,532.19
2. Secured creditors as per list "B" .....	9,877,871.23
3. Preferred creditors as per list "C" .....	1.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for .....	2.00
Total liabilities .....	20,640,406.42
Surplus .....	NIL


ASSETS (as stated and estimated by the officer)	
1. Inventory .....	0.00
2. Trade fixtures, etc. ....	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good .....	527,584.70
Doubtful .....	7,776,325.56
Bad .....	4,284.63
Estimated to produce .....	9,988.61
4. Bills of exchange, promissory note, etc., as per list "F" .....	0.00
5. Deposits in financial institutions .....	0.00
6. Cash .....	67,875.62
7. Livestock .....	0.00
8. Machinery, equipment and plant .....	9,800,005.00
9. Real property or immovable as per list "G" .....	0.00
10. Furniture .....	1.00
11. RRSPs, RRIFs, life insurance, etc. ....	0.00
12. Securities (shares, bonds, debentures, etc.) .....	0.00
13. Interests under wills .....	0.00
14. Vehicles .....	1.00
15. Other property, as per list "H" .....	0.00
If bankrupt is a corporation, add:	
Amount of subscribed capital .....	0.00
Amount paid on capital .....	0.00
Balance subscribed and unpaid .....	0.00
Estimated to produce .....	0.00
Total assets .....	9,877,871.23
Deficiency .....	10,762,535.19

I, Jason Hayman, of the City of Edinburgh, in the United Kingdom of Great Britain & Northern Ireland, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 5<sup>th</sup> day of MAY 2023 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)  
before me in the town of Cowes, in the United Kingdom of Great Britain & Northern Ireland, on this 5<sup>th</sup> day of MAY 2023.

sworn by Jason Hayman before me  
and on behalf of Sustainable  
Marine Energy (Canada) Limited  
in Cowes, UK on 5<sup>th</sup> May 2023.

  
Jason Hayman

  
Virginia A Forsyth  
Notary Public, England & Wales  
Trent House  
42 Newport Road Page 1  
Cowes PO31 7PW  
Tel: +44 (0)7740701610  
Email: virginia@vaforsyth.co.uk  
www.vaforsyth.co.uk



Case No.  
Court No.  
Estate No.

Nova Scotia  
51 - Halifax

FORM 78 - Continued

In the Matter of the Bankruptcy of  
Sustainable Marine Energy (Canada) Ltd  
of the City of Dartmouth, in the Province of Nova Scotia  
List "A"  
Unsecured Creditors

Sustainable Marine Energy (Canada) Ltd

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Atlantic Canada Opportunities Agency	644 Main Street Moncton NB E1C 9J8	81,170.00	0.00	81,170.00
2	Bank of Montreal	Attn: Marlene Langlois, Account Manager, SAMU 1695 Grafton Street Halifax NS B3J 0E7	30,000.00	0.00	30,000.00
3	Bell Aliant	Att: Collections Department 5201 Duke St Level 1-L37 Halifax NS B3J 1N9	128.87	0.00	128.87
4	Build Nova Scotia	Suite 301 - 1875 Upper Water Street Halifax NS B3J 1S9	3,664.82	0.00	3,664.82
5	CAFO Credit Corporation	200 University Avenue Suite 501 Toronto ON M5H 3C6	84,773.21	0.00	84,773.21
6	Canada Border Services Agency (CBSA)	33 North River Road, Place Vanier, Tower A Ground Floor, Room 1018 Ottawa ON K1A 0L8	180,471.67	0.00	180,471.67
7	Canadian Springs	1200 Britannia Road East Mississauga ON L4W 4T5	142.34	0.00	142.34
8	CRA - Tax - Atlantic	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9	1.00	0.00	1.00
9	Eastlink	Att: Collections Department 6080 Young St #300 Halifax NS B3K 5L2	678.17	0.00	678.17
10	Eastward Energy	144 Thornhill Dr Dartmouth NS B3B 1S3	795.99	0.00	795.99
11	Fisheries and Oceans Canada	301 Bishop Drive Fredericton NB E3C 2M6	254.61	0.00	254.61
12	Jason Boudreau	12-2 Sybyl Crt Halifax NS B3M 1G8	109.50	0.00	109.50
13	Kongsberg Maritime Canada Ltd	281 Brownlow Ave Dartmouth NS B3B 2B6	22,917.93	0.00	22,917.93
14	Nabil Al-Kahli	610-232 Larry Uteckblvd Halifax NS B3M 0P1	351.08	0.00	351.08
15	Noptune Shipyards B.V.	P.O. Box 23 Hardinxveld-Giessendam 337 0AA The Netherlands	450,268.13	0.00	450,268.13
16	Parkers Property Services	7 Karen Dr Dartmouth NS B2W 3T1	991.88	0.00	991.88
17	Reconcept 13 Meeresenergie Bay of Fundy Limited Partnership	C/o Cox and Palmer 1625 Grafton Street Suite 1500 Halifax NS B3J 0E8	0.00	2,508,081.39	2,508,081.39
18	Spicer Marine Energy Ltd.	95 Simmonds Drive Dartmouth NS B3B 1N7	415,133.66	0.00	415,133.66

5<sup>th</sup> MAY, 2023  
Date

Jason Hayman

Nova Scotia  
51- Halifax

FORM 78 - Continued

In the Matter of the Bankruptcy of  
Sustainable Marine Energy (Canada) Ltd  
of the City of Dartmouth, in the Province of Nova Scotia  
List "A"  
Unsecured Creditors

Sustainable Marine Energy (Canada) Ltd

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
19	Sustainable Marine Energy Ltd.	Secure House, Lutworth Close Chandler Ford, Southampton SO53 3TL United Kingdom	6,954,172.69	0.00	6,954,172.69
20	Tandem Equipment Finance	41 Scarsdale Rd North York O1N M3B 2R2	934.89	0.00	934.89
21	Vault Credit Corporation	5 - 41 Scarsdale Rd Toronto ON M3B 2R2	0.00	27,490.36	27,490.36
Total:			8,226,960.44	2,535,571.75	10,762,532.19

5<sup>th</sup> MAY 2023

Date

  
Jason Hayman



Debtor No.  
 Court No.  
 Estate No.

Nova Scotia  
 51 - Halifax

FORM 78 - Continued

In the Matter of the Bankruptcy of  
 Sustainable Marine Energy (Canada) Ltd  
 of the City of Dartmouth, in the Province of Nova Scotia  
 List "B"  
 Secured Creditors

Sustainable Marine Energy (Canada) Ltd

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
4	Reconcept 13 Meeresenergie Bay of Fundy Limited Partnership	C/o Cox and Palmer 1625 Grafton Street Suite 1500 Halifax NS B3J 0E8		Debts Due - Business - Due from Petit Passage Energy GP Ltd.  Debts Due - Business - Prepaid Expenses Debts Due - Business - Spicer Marine Energy Inc. Business Assets - Machinery - Multicat Business Assets - Machinery - Forklift Cash on Hand - Cash - Restricted Cash	20-Apr-2023  20-Apr-2023 20-Apr-2023 20-Apr-2023 20-Apr-2023 20-Apr-2023	0.00  0.00 0.00 1,448,670.45 0.00 22,283.03		
5	Vault Credit Corporation	5 - 41 Scarsdale Rd Toronto ON M3B 2R2	27,491.36	Business Assets - Machinery - Forklift	20-Apr-2023	1.00		27,490.36
<b>Total:</b>			<b>12,413,442.98</b>			<b>9,877,871.23</b>	<b>0.00</b>	<b>2,535,571.75</b>

5<sup>th</sup> MAY, 2023  
 Date

  
 \_\_\_\_\_  
 Jason Hayman

Case No.  
Trust No.  
Estate No.

Nova Scotia  
51- Halifax

FORM 78 - Continued

In the Matter of the Bankruptcy of  
Sustainable Marine Energy (Canada) Ltd  
of the City of Dartmouth, in the Province of Nova Scotia  
List "C"  
Preferred Creditors for Wages, Rent, etc.

Sustainable Marine Energy (Canada) Ltd

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	Employee	95 Simmonds Drive Dartmouth NS B3B 1N7			1.00	0.00	1.00
Total:					1.00	0.00	1.00

5<sup>th</sup> MAY 2023  
Date

  
\_\_\_\_\_  
Jason Heyman



Case No.  
Court No.  
Estate No.

Nova Scotia  
51- Halifax


FORM 78 - Continued

In the Matter of the Bankruptcy of  
Sustainable Marine Energy (Canada) Ltd  
of the City of Dartmouth, in the Province of Nova Scotia  
List 'D'  
Contingent or Other Liabilities

Sustainable Marine Energy (Canada) Ltd

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
1	CRA - Tax - Atlantic	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9	1.00	0.00		Deemed Trust
2	Reconcept 13 Meeresenergie Bay of Fundy Limited Partnership	C/o Cox and Palmer 1625 Grafton Street Suite 1500 Halifax NS B3J 0E8	1.00	0.00		Breach of contract
<b>Total:</b>			<b>2.00</b>	<b>0.00</b>		

5<sup>th</sup> MAY 2023  
Date

  
\_\_\_\_\_  
Jason Hayman

Case No.  
Court No.  
Estate No.

Nova Scotia  
51 - Halifax

FORM 78 - Continued

In the Matter of the Bankruptcy of  
Sustainable Marine Energy (Canada) Ltd  
of the City of Dartmouth, in the Province of Nova Scotia  
List "E"  
Debts Due to the Bankrupt  
Sustainable Marine Energy (Canada) Ltd

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Due from Grand Passage Energy GP Ltd	95 Simmonds Drive Dartmouth QC B3B 1N7	Due from Grand Passage Energy GP Ltd	0.00 17,849.21 0.00		20-Apr-2023	0.00	
2	Due from Petit Passage Energy GP Ltd.	95 Simmonds Drive Dartmouth NS B3B 1N7	Due from Petit Passage Energy GP Ltd.	0.00 120,200.49 0.00		20-Apr-2023	0.00	
3	Kelly Cove Salmon	134 North St unit b Bridgewater NS B4V 2V6	Account Receivable	6,288.95 0.00 0.00		20-Apr-2023	6,288.95	
4	Prepaid Expenses	95 Simmonds Drive Dartmouth NS B3B 1N7	Prepaid Expenses	212,683.40 0.00 0.00		20-Apr-2023	0.00	
5	Refundable Deposit	95 Simmonds Drive Dartmouth NS B3B 1N7	Refundable Deposit	304,913.69 0.00 4,284.63		20-Apr-2023	1.00	
6	SCHOTTEL HYDRO GmbH	Mainzer Str. 99 D-56322 Rhein Germany	Account Receivable	2,498.66 0.00 0.00		20-Apr-2023	2,498.66	
7	Spicer Marine Energy Inc.	95 Simmonds Drive Dartmouth QC B3B 1N7	Account Receivable	0.00 7,638,275.86 0.00		20-Apr-2023	0.00	
8	Swift Anchors		Account Receivable	1,200.00 0.00 0.00		20-Apr-2023	1,200.00	
				527,584.70				
				Total: 7,776,325.56			9,988.61	
				4,284.63				

5<sup>th</sup> MAY 2023  
Date

  
Jason Hayman

on No.  
ourt No.  
Estate No.

Nova Scotia  
51- Halifax

FORM 78 - Continued

In the Matter of the Bankruptcy of  
Sustainable Marine Energy (Canada) Ltd  
of the City of Dartmouth, in the Province of Nova Scotia  
List 'F'

Bills of Exchange, Promissory Notes, Lien Notes, Chattel  
Mortgages, etc., Available as Assets

Sustainable Marine Energy (Canada) Ltd

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

5<sup>th</sup> MAY 2023  
Date

  
\_\_\_\_\_  
Jason Hayman

No.  
No.  
Estate No.

Nova Scotia  
51 - Halifax

FORM 78 - Continued

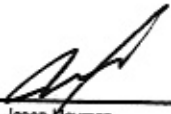
In the Matter of the Bankruptcy of  
Sustainable Marine Energy (Canada) Ltd  
of the City of Dartmouth, in the Province of Nova Scotia  
List "G"

Real Property or Immovables Owned by Bankrupt

Sustainable Marine Energy (Canada) Ltd

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

5<sup>th</sup> May 2023  
Date

  
Jason Hayman

Case No.  
Court No.  
Estate No.

Nova Scotia  
51 - Halifax

FORM 78 - Concluded

In the Matter of the Bankruptcy of  
Sustainable Marine Energy (Canada) Ltd  
of the City of Dartmouth, in the Province of Nova Scotia  
List "H"  
Property

Sustainable Marine Energy (Canada) Ltd  
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	10,970.52	10,970.52
		Cash on hand	56,905.10	56,905.10
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant		Tidal Platforms	12,392,707.79	1.00
		Amphibious RIB	358,239.46	1.00
		Multicat	10,036,001.19	9,800,000.00
		Rogue Jet	263,231.13	1.00
		Equipment	290,557.82	1.00
		Forklift	32,049.98	1.00
(g) Furniture		Office Equipment	104,561.39	1.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles		Other	41,199.95	1.00
(l) Taxes			0.00	0.00
(m) Other		Engineering costs	73,815.49	0.00
		Deferred financing charges	1,357,274.46	0.00
		Investment in related entities	25.00	0.00
			<b>Total:</b>	<b>9,867,882.62</b>

5<sup>th</sup> MAY 2023  
Date

  
Jason Hayman

District of: Nova Scotia  
Division No: 01 - Halifax  
Court No: 45472  
Estate No: 51-2943790

Original

Amended

**FORM 68**

**Notice of Bankruptcy, First Meeting of Creditors  
(Subsection 102(1) of the Act)**

**In the matter of the bankruptcy of  
Sustainable Marine Energy (Canada) Ltd.  
in the city of Dartmouth, in the province of Nova Scotia**

Take notice that:

1. Sustainable Marine Energy (Canada) Ltd. filed an assignment in bankruptcy on the 12th day of May 2023 and the undersigned, Deloitte Restructuring Inc. ("**Deloitte**"), was appointed as Licensed Insolvency Trustee (the "**Trustee**") of the estate of the bankrupt by the Official Receiver, subject to affirmation by the creditors of the Trustee's appointment, or substitution of another Trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held virtually on the 1st day of June 2023 at 10:00 AM, Atlantic Standard Time via conference call.
3. To be entitled to vote at the meeting, a creditor must file with the Trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a proof of claim form, proxy form and list of creditors with claims showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Halifax in the Province of Nova Scotia, this 18<sup>th</sup> day of May 2023.

**Deloitte Restructuring Inc. - Licensed Insolvency Trustee**

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1741 Lower Water Street, 8<sup>th</sup> Floor  
Halifax NS B3J 0J2  
Phone: (902) 721-5602 Fax: (902) 423-5820

District of: Nova Scotia  
Division No. 01 - Halifax  
Court No. 45472  
Estate No. 51-2943790

FORM 31 / 36  
Proof of Claim / Proxy  
In the Matter of the Bankruptcy of  
Sustainable Marine Energy (Canada) Ltd  
of the City of Dartmouth, in the Province of Nova Scotia

All notices or correspondence regarding this claim must be forwarded to the following address:

\_\_\_\_\_  
\_\_\_\_\_

In the matter of the bankruptcy of Sustainable Marine Energy (Canada) Ltd of the City of Dartmouth in the Province of Nova Scotia and the claim of \_\_\_\_\_, creditor.

I, \_\_\_\_\_, of the city of \_\_\_\_\_, a creditor in the above matter, hereby appoint \_\_\_\_\_, of \_\_\_\_\_, to be my proxyholder in the above matter, except as to the receipt of dividends, \_\_\_\_\_ (with or without) power to appoint another proxyholder in his or her place.

I, \_\_\_\_\_ (name of creditor or representative of the creditor), of the city of \_\_\_\_\_ in the province of \_\_\_\_\_ do hereby certify:

1. That I am a creditor of the above named debtor (or I am \_\_\_\_\_ (position/title) of \_\_\_\_\_, creditor).
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of bankruptcy, namely the 12th day of May 2023, and still is, indebted to the creditor in the sum of \$ \_\_\_\_\_, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ \_\_\_\_\_

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and  
(Check appropriate description.)

Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ \_\_\_\_\_, I do not claim a right to a priority.  
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ \_\_\_\_\_

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ \_\_\_\_\_

That in respect of this debt, I hold assets of the debtor valued at \$ \_\_\_\_\_ as security, particulars of which are as follows:  
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ \_\_\_\_\_  
(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ \_\_\_\_\_,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ \_\_\_\_\_,

G. CLAIM AGAINST DIRECTOR \$\_\_\_\_\_

*(To be completed when a proposal provides for the compromise of claims against directors.)*

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$\_\_\_\_\_

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

5. That, to the best of my knowledge, I \_\_\_\_\_ (am/am not) (or the above-named creditor \_\_\_\_\_ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and \_\_\_\_\_ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Creditor

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name of Corporate Creditor

Per \_\_\_\_\_  
Name and Title of Signing Officer

Return To:

Phone Number: \_\_\_\_\_

Fax Number: \_\_\_\_\_

E-mail Address: \_\_\_\_\_

Deloitte Restructuring Inc. - Licensed Insolvency Trustee

\_\_\_\_\_  
1741 Lower Water Street, Floor 8  
Halifax NS B3J 0J2  
Fax: (709) 576-8460

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.