

TERMINATION OF RECEIVER APPOINTMENT

WHEREAS HSBC Bank Canada previously appointed Deloitte Restructuring Inc. as a Receiver of all of the undertaking and other property of **Titan Transport Ltd., Titan Logistics Ltd. and Titan Holdings Ltd.** in accordance with the appointment of a Receiver, a copy of which is attached hereto.


NOW THEREFORE this instrument witnesseth that HSBC Bank Canada hereby terminates the appointments of Deloitte Restructuring Inc. as the Receiver as aforesaid.

DATED this 3rd day of October, 2019.

HSBC BANK CANADA

Per: _____

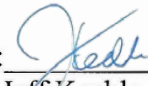

PHILIP WONG
MANAGER
LOAN MANAGEMENT UNIT


Paul Irving
Vice President

We the undersigned hereby acknowledge the termination of our appointments as Receiver as aforesaid at 9:00 o'clock in the am this 4th day of October, 2019.

DELOITTE RESTRUCTURING INC.

Per: _____


Jeff Keeble, CA, CIRP
Senior Vice President