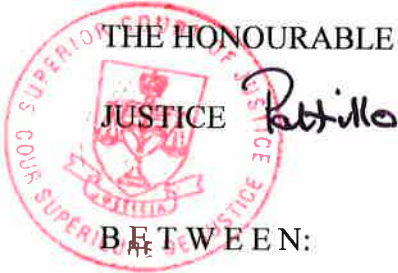


**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**



THE HONOURABLE

JUSTICE

B E T W E E N:

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)

TUESDAY, THE 6TH

DAY OF JUNE, 2017

PEOPLES TRUST COMPANY

Applicant

- and -

ROSE OF SHARON (ONTARIO) RETIREMENT COMMUNITY

Respondent

APPLICATION UNDER SECTION 243 OF THE *BANKRUPTCY AND INSOLVENCY ACT*,
R.S.C. 1985, c. B-3, AS AMENDED AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O 1990, c. C-43

ORDER

THIS MOTION made by Peoples Trust Company for an Order approving a conditional settlement agreement with Mugungwha Homes was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Motion Record and Eighth Report of the Receiver dated 12 May 2017 and on hearing the submissions of counsel for the Applicant and Deloitte Restructuring Inc. (previously Deloitte & Touche Inc.) in its capacity as receiver of the assets, property and undertaking of the Respondent (the "**Receiver**"):

1. **THIS COURT ORDERS AND DECLARES** that the conditional agreement with Mugungwha Homes and attached as Appendix "F" to the Eighth Report of the Receiver dated 12 May 2017 be and is hereby approved.

ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO:

JUN 07 2017

PER / PAR:

B E T W E E N:

PEOPLES TRUST COMPANY
Applicant

- and -

ROSE OF SHARON (ONTARIO) RETIREMENT COMMUNITY
Respondent

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

(PROCEEDING COMMENCED AT TORONTO)

ORDER

GOWLING WLG (CANADA) LLP

Barristers and Solicitors
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Solicitors for the Moving Party