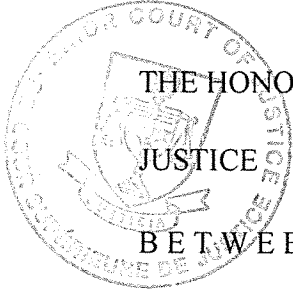


**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**



THE HONOURABLE MR.)

TUESDAY, THE 20TH

JUSTICE NEWBOULD)

DAY OF DECEMBER, 2016

BETWEEN:

GROSVENOR PARK MEDIA FUND L.P.

Plaintiff

- and -

**ARC PRODUCTIONS LTD., ARC HOLDINGS INC., ARC INVESTMENTS LTD.,
ARC/DARK CRYSTAL PRODUCTIONS INC., KICK PRODUCTIONS LTD., IN THE
JUNGLE PRODUCTIONS INC., TF I PRODUCTIONS INC., BL II PRODUCTIONS
INC., ARCADIA PRODUCTIONS LTD., EGGS LTD., PRINCESS PRODUCTIONS
INC., UNDERZOO PRODUCTIONS INC., HOLE IN THE BELLY PRODUCTIONS
LTD., SIR SIMON PRODUCTION LTD., SAMURAI PRODUCTIONS LTD., THOMAS
MURRAY, KALLAN KAGAN and PETER KOZIK**

Defendants

ORDER


THIS MOTION, made by Deloitte Restructuring Inc. in its capacity as the Court-appointed Receiver (in such capacity, the “Receiver”), without security, of all the assets, undertakings and properties (collectively, the “Property”) of Arc Productions Ltd. and its subsidiaries and affiliates, which consist of the other corporate defendants described in the title of proceedings (collectively, “Arc”) for an order:

1. approving the activities of the Receiver since September 2, 2016 set out in the Receiver’s Fourth Report, dated December 5, 2016, filed (the “Fourth Report”); and
2. approving the fees of the Receiver for the period from August 27 to October 31, 2016 and the fees of the Receiver’s legal counsel for the fee period August 29 to October 31, 2016,

was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Fourth Report, the affidavits of the Receiver and its counsel as to fees (the “Fees Affidavits”), included therein and on hearing the submissions of counsel for the Receiver and counsel for Grosvenor Park Media Fund L.P., no one else appearing although served as evidenced by the Affidavit of Sanja Sopic sworn December 16, 2016, filed;

1. **THIS COURT ORDERS** that the activities of the Receiver since September 2, 2016, as set out in the Fourth Report be and the same are hereby approved.
2. **THIS COURT ORDERS** that the fees of the Receiver for the period from August 27 to October 31, 2016, and the fees of the Receiver’s legal counsel for the period August 29 to October 31, 2016 as more particularly described in the Fee Affidavits be and the same are hereby approved.



ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO:

DEC 20 2016

PER / PAR:



<p>GROSVENOR PARK MEDIA FUND L.P.</p>	<p>Plaintiff</p>
<p>ARC PRODUCTIONS LTD. et al.</p> <p>Commercial List File No. CV-16-11472-00CL</p>	<p>Defendants</p>
<p>ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST) Proceedings commenced at Toronto</p>	
<p>ORDER</p> <p>(Motion Returnable Tuesday December 20, 2016)</p>	
<p>GOLDMAN SLOAN NASH & HABER LLP 480 University Avenue, Suite 1600 TORONTO, ON M5G 1V2</p> <p>Mario Forte (LSUC #: 27293F) Tel: 416-597-6477 Fax: 416-597-3370 Email: forte@gsnh.com</p> <p>Sanja Sopic (LSUC #: 66487P) Tel: 416-597-7876 Email: sopic@gsnh.com</p> <p>Lawyers for Deloitte Restructuring Inc.</p>	