



Deloitte Restructuring Inc.
1600 -100, Queen Street,
Ottawa, Ontario, K1P 5T9,
Canada

April 19, 2016

PRIVATE AND CONFIDENTIAL

To those parties who may be interested in purchasing the restoration dry-cleaning business operated by Drytech International Inc. as a franchisee of CRDN

RE: SALE OF DRYTECH INTERNATIONAL INC.'S RESTORATION DRY CLEANING BUSINESS

Deloitte Restructuring Inc., in its capacity as Court appointed Receiver of Drytech International Inc. and 6892639 Canada Inc. (collectively, "Drytech"), is offering for sale the assets of Drytech's restoration dry-cleaning operating unit known as the "CRDN Division", which operates a CRDN franchise. All of the assets of the CRDN Division, located at 2616 Sheffield Road, Ottawa and at 1580 Liverpool Court, Ottawa (the "Premises") are for sale. While the assets for sale do not include the buildings and lands at which the Premises are located, they do include the leases of the Premises.

Drytech's CRDN Division provides textile restoration services for insurance companies, restoration contractors, and homeowners. The division engages in the restoration of garments and textiles damaged by fire, smoke, water, and other contaminants. It also engages in the restoration of clothing, bedding, rugs, leathers, suedes, furs, draperies, linens, stuffed animals, shoes, hats, belts, purses, and more.

Documents included with this letter include:

- Terms and conditions of the sale process;
- Confidentiality and Non-Disclosure Agreement ("Confidentiality Agreement"); and

The Receiver will be conducting a Request for Offers with the deadline for submissions set for Tuesday May 3, 2016 at 4:00 PM. Offers must be submitted using the pre-approved form of offer available from the Receiver upon its receipt of the signed Confidentiality Agreement. The Receiver reserves the right to extend the above deadline at its sole discretion.

To receive additional information, including detailed financial information and the required form of offer, please execute and return the Confidentiality Agreement via e-mail to David Peloquin at dpeloquin@deloitte.ca or via facsimile at 514-390-4103.

If you have any questions, please contact David Peloquin at 514-393-3577.

Yours truly,

DELOITTE RESTRUCTURING INC.

In its capacity as Receiver of Drytech International Inc. and 6892639 Canada Inc.,
and not in its personal or corporate capacity

Per:



John Saunders, CPA, CA, CIRP, LIP
Vice-President

Encl.