

**IN THE MATTER OF THE RECEIVERSHIP OF  
FREIGHTCAN GLOBAL INC.**

**Notice and Statement of Receiver**  
(Subsections 245(1) and 246(1) of the Act)

The receiver gives notice and declares that:

1. On the 17<sup>th</sup> day of August, 2015, Deloitte Restructuring Inc. (“**Deloitte**”) became the receiver in respect of all of the assets, undertakings and properties of Freightcan Global Inc. (the “**Company**”), an insolvent company.

<b>Description</b>	<b>Book Value (*) as at August 18, 2015</b>
Accounts Receivable	\$7,468,383
Prepaid and Sundry Receivables	\$245,724
Fixed Assets	\$257,860
Deposits with Vendors	\$293,267

2. Deloitte became a receiver by virtue of being appointed by Order of the Ontario Superior Court of Justice (Commercial List) pursuant to Section 243(1) of the *Bankruptcy and Insolvency Act* and Section 101 of the *Courts of Justice Act* (the “**Appointment Order**”) effective August 17, 2015.
3. The undersigned commenced the exercise of its power in respect of that appointment on the 18<sup>th</sup> day of August, 2015.
4. The following information relates to the receivership.

- a. Stated address of insolvent company: 5155 Spectrum Way, Unit 15  
Mississauga, Ontario L4W 5A1
- b. Principal line of business: Freight Forwarding
- c. Location(s) of business: The Company leases its principal office space from a related company at 5155 Spectrum Way, Mississauga, Ontario, Canada. The Company also operated from leased premises located at 100 Menlo Park Drive, Suite 302 C, Edison, New Jersey, United States, 08837.
- d. Amounts owed by the Company to each creditor who appear to hold a security interest on the property described above include:

HSBC Bank Canada – CAD Account Balance	\$5,960,825
Business Development Bank of Canada	\$155,899
Ford Credit Canada Leasing (Re: 2012 Lincoln)	Unknown
Royal Bank of Canada	Unknown

- e. Attached is a list of creditors to be notified of the receivership which include the parties identified as secured creditors, and potential Government creditors.
- f. The intended plan of action of the Receiver is to realize on the accounts and sundry receivables, fixed assets, and deposits with vendors of the Company.
- g. Contact person for the receiver:

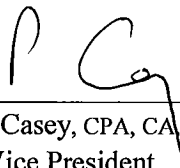
Deloitte Restructuring Inc.  
181 Bay Street, Suite 1400  
Toronto, ON M5J 2V1  
Telephone:  
Fax: 416-601-6690  
ATTN: Stefano Damiani (416-874-4404) or  
Warren Leung (416-874-4461)

Dated at Toronto this 25<sup>th</sup> day of August, 2015

**DELOITTE RESTRUCTURING INC.,**

solely in its capacity as the  
Court-Appointed Receiver of  
Freightcan Global Inc.,  
with no personal or corporate liability

Per:



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Paul M. Casey, CPA, CA, CIRP  
Senior Vice President

## Notice and Statement of Receiver

### Listing of Creditors of

### Freightcan Global Inc.

(unaudited)

(all amounts in CAD)

#### Secured Creditors

HSBC BANK CANADA	\$5,960,824.82
BUSINESS DEVELOPMENT BANK OF CANADA	155,899.25
<b>Total Secured Debt</b>	<b><u>\$6,116,724.07</u></b>

#### Unsecured Creditors

20CUBE DO BRASIL LOGISTICA LTD	\$472.82
2335898 ONTARIO INC	18,860.00
407-ETR	55.35
7993242 ONTARIO INC	127,625.00
A G TRANSPORT LTD	418.40
A2Z IMPORTERS	435.95
ABSOLUTE SALES & SERVICES	713.04
ADVANCE UNION INTERNATIONAL LTD	490.37
ADVANCED CARGO TRANSPORTATION INC	3,524.21
ADVANCED DISTRIBUTION AND LOGISTICS	702.34
AIR CANADA	67.08
AIR INTERNATIONAL FREIGHT CO. LTD	17,843.69
AIRLINE SERVICES INTERNATIONAL INC CAD	45,148.48
ALL POINTS TRANSPORT	2,642.37
AMASS INTERNATIONAL GROUP INV.	574.34
ANDRUS TRANSPORTATION SERVICES	2,654.13
ANNASTONE QUARRY & SCULPTURE LLC	936.75
APL	1,478.26
APLICARE, INC.	78.28
APM TERMINALS	9,525.41
ARMOUR TRANSPORTATION SYSTEMS	60.97
AT FREIGHT INTERNATIONAL	659.98
ATF TRANSPORT	15,895.00
ATLANTIC TRUCKING COMPANY	806.51
AUSTELL- NORFOLK SOUTHERN RAILWAY/L690	119.67
B & C CONSULAR SERVICE, INC.	525.98
BELL CANADA	1,433.82
BGD TRIDENT INC.	22,882.14
BLUE SKY FREIGHT CARRIER, LLC.	4,790.53
BNFS RAILWAY	6,408.32
BROADCONNECT TELECOM	515.39
CANADA REVENUE AGENCY	Unknown
CARMEL TRANSPORT INTL. LTD.	3,878.00
CARTERM INTERMODAL LOGISTICS INC	42,282.72
CASS	9,562.92
CHRIS MADAWELA	1,301.00
CMA CGM (CANADA)INC	93,820.56

Freightcan Global Inc. – Receivership  
Listing of Creditors

CMS SHIPPING INC	7,596.63
CN	50,587.31
COLONY FORD LINCOLN	1,951.29
COWAN SYSTEM LLC	1,211.32
CP RAIL	35,313.63
CAPITAL ONE	5,011.31
CSX - BEDFOR PARK	150.00
CSX DETROIT - H797	474.04
CSXT INTERMODEL	2,189.97
CTS GLOBAL SUPPLY CHAIN SOLUTIONS (USA)	10,554.50
CTS INTERNATIONAL LOGISTICS (CHINA)	48,129.56
DANGEROUS GOODS CONSULTANTS.	276.85
DB SHIPPING CANADA	96.21
DE WELL CONTAINER SHIPPING CORP.	58.27
DK EXPRESS	3,829.87
DMA LOGISTICS INC	45.64
EAGLE MARINE SERVICES	3,153.15
EAST COAST WAREHOUSE & DIST.	979.66
ECONOCARIBE CONSOLIDATORS	11,110.83
ELEMENT INTERNATIONAL FORWARDING	2,434.28
EMPLOYEES	Unknown
ESHPRE GLOBAL INC.	260,443.35
EVANS DELIVERY COMPANY INC	2,257.33
EVERGREEN SHIPPING AGENCY CORP	190.23
EVEROKGROUP INTERNATIONAL FORWARDING CO.	128,895.42
FGL USD	944.45
FIDO SOLUTIONS INC.	906.05
FIRST FLIGHT COURIERS INC.	6,889.28
FORD CREDIT CANADA LEASING	2.00
FORWARD AIR INC	47.96
GLOBAL TRANS INTERNATIONALE LOGISTIK GMBH	1,070.86
GLOBEX LOGISTICS INC	36,403.15
GT CANADA	929.64
GT GROUP.	2,983.84
GTA LOAD EXPRESS INC.	2,100.36
HANJIN SHIPPING (CANADA)	62,484.33
HANJIN SHIPPING (USA)	1,216.69
HAPAG LLOYD (CANADA)	195,996.21
HARBOR FREIGHT TRANSPORT CORP.	1,285.42
HEADWIN LOGISTICS CO. LTD	6,220.02
HIGHLAND TERMINAL CAD	739.56
HIGHWAY 9 EXPRESS LTD	113.53
HUTCH TRANSPORTATION	235.00
HYUNDAI MERCHANT MARINE	7,406.10
HYUNDAI MERCHANT MARINE CO. LTD	3,215.63
III'S HOTSHOT, INC.	2,610.42
INTER HARBOR TRUCKING, LLC	1,260.20
INTERCON SHIPPING SERVICES LLC	10,152.69
INTERTEK INTERNATIONAL INC	786.73
ISSAC FREIGHT LTD	1,554.66
J.C. STONES INC.	11,066.69
JAN-PRO CLEANING SYSTEMS	1,139.96
JET WORLDWIDE	118.24
JUST RUSH EXPRESS	465.01
KIRAN IYENGAR	90,720.00
L. NAGANANDA LLC.	426.80

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LCL NAVIGATION LTD CAD	45.00
LIQUID CAPITAL	19,558.57
LOCKYER + HEIN LLP	11,797.20
LONG BEACH CONTAINER TERMINAL - W183	5,152.13
LUISA MALUF DE AZEVEDO SILVA.	2,450.00
M/S NORCA INDUSTRIAL COMPANY LLC.	72.90
M3 TRANSPORT CAD	236.67
MAJOR BUCHANAN SERVICES	167.64
MASON DIXON INTERMODEL INC	1,671.75
MAURICE WARD & CO BV.	8,556.72
MERCER LOGISTICS	4,339.83
MILLENIUM FREIGHTWAYS INC	527.88
MISSISSAUGA BOARD OF TRADE	508.00
MOL (AMERICA) INC.	44,844.06
MONTREAL GATEWAY TERMINALS PARTNERSHIP	125.00
MR CASE	635.62
NEW ASIA LOGISTICS SERVICES(M)SDN	35,993.18
NITALY PRODUCT INC.	25,800.00
NORFOLK SOUTHERN RAILROAD	963.19
NYK LINE (CANADA) INC	24,827.67
NYK LINE (NORTH AMERICA) INC	79,384.14
OCTS OVERLAND CONTAINER TRANSPORTATION	1,714.10
ODYSSEY SHIPPING	2,176.14
OEC GROUP NEW YORK	38,856.68
OEC LOGISTICS INC	18,588.55
OLD DOMINION FREIGHT LINES INC.	13,691.08
ON ROUTE TRANSPORTATION	28,603.60
ONTARIO MINISTRY OF FINANCE	Unknown
OOCL (USA) INC	36.19
OPINE DESIGNERZ	472.04
ORCHID LINE INDIA PVT. LTD	4,448.05
P.D.R. CHB	9,521.77
PACIFIC CONTAINER TERMINAL (W182)	252.20
PACIFIC STAR LGSTS	24,652.24
PADMINI PRASAD	9,315.00
PAMAVINA COMPANY LTD.	28.00
PATENT INTL LOGISTICS	28,433.66
PAUL W. CONLEY TERMINAL A295	1,054.16
PCB FREIGHT MANAGEMENT LTD	55,439.55
PIERPASS	691.93
POLESTAR INTL SHIPPING	2,091.01
PORT EVERGLADES TERMINAL	10,523.82
PORT NEWARK CONTAINER TERMINAL, LLC	1,428.08
PRICE TRANSFER INC	4,841.45
RAMANJIT KAUR SANDHU	1,530.00
RCAP LEASING	161.80
RELIABLE TRANSPORTATION LINK	3,570.93
ROAD WAY LOGISTICS INC.	500.00
RSRUSH TRANSFER XPRESS INC.	77.00
SAF MARINE	2,782.71
SAFE AIR TECHNOLOGY, LLC	4,034.77
SAFWAY TRANSPORTATION COMPANY INC	1,272.12
SANTRANS COMPANY LIMITED	14,054.85
SEAPORT MARINE INSURANCE	9,594.95
SERVOTECH (PVT) LTD	265.53
SHANGHAI - U EXPRESS LOGISTICS	1,763.69

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SHANGHAI EVEREST INTERNATIONAL LOGISTICS	12,913.29
SHANGHAI GALAXY INTL LOGISTICS CO LTD.	45,496.73
SHANGHAI HARVEST INTL LOGISTICS	27.38
SHIPCO TRANSPORT INC (CANADA)	2,013.11
SHIPCO TRANSPORT INC (NJ)	2,781.58
SHIPPING LOGISTICS	8,926.07
SIMARD - SIM TRANS ONTARIO INC.	1,580.36
SINO UNITED LINK CORP	9,043.21
SITARAM DEVI PRASAD	10,357.13
SKY CARGO	1,577.08
SOUTHERN CARTAGE	2,935.48
SOUTHWEST INTERNATIONAL FREIGHT SERVICES	2,767.47
SPICSOFT INC	17,545.34
SSA TERMINAL.	595.85
SST INTERNATIONAL INC	81.44
STATE OF NEW JERSEY	5,708.67
STEP 2 COMPANY LLC.	92.56
SUBHASHINI MUKKAMALA	1,000.00
SUPERIOR CONTAINER SERVICES LTD	372.00
SUPERLINK LOGISTICS LIMITED	20,167.57
SWITCH LOAD INC	5,400.00
SYSCO INTERNATIONAL FOOD GROUP INC.,	38,216.52
THE SUPPLY ROOM	62.53
TOTAL QUALITY LOGISTICS	5,134.92
TOTAL TERMINALS INTERNATIONAL, LLC	2,208.37
TRANS INTERNATIONAL SYSTEM INC	759.73
TRANSCARGO CENTRE	2,285.00
TRANSPLUS - 497 SUBLOC 4215	40.00
TRANSPORT OPERATORS CORPORATION	157,218.19
TRANS-PRO LOGISTICS	36,363.19
TRUMP TRANSPORT	3,840.00
UAE EMBASSY OTTAWA	50.00
UNION PACIFIC RAILROAD H099	118.66
UNITED ARAB SHIPPING CO.	2,085.14
UNITED RELIABLE TRANSPORT INC	1,065.00
UNIVERSAL INTERMODAL SERVICES, INC.	7,412.65
UNIVERSAL MARITIME	860.42
VAN HOUTTE COFFEE SERVICE	933.09
VAN UDEN FORWARDING BV	3,901.74
VICTORY MARITIME SERVICES	104.01
WINNING CARGO INTL LOGISTICS INC	2,853.50
WORKPLACE SAFETY AND INSURANCE BOARD	Unknown
WORLD ROCK INC.	2,616.98
WORLD ROCKS INDIA	127.40
WORLDWIDE CONTAINERS TRANSPORT	425.00
YANG-MING (CANADA) LTD	48,746.37
<b>Total Unsecured Debt</b>	<b><u>\$2,500,557.44</u></b>