ONTARIO SUPERIOR COURT OF JUSTICE

THE HONOURABLE)	THURSDAY, THE 25 th
)	
JUSTICE HACKLAND)	DAY OF OCTOBER, 2018

BETWEEN:

FIRST NATIONAL FINANCIAL GP CORPORATION

Applicant

- and -

GOLDEN DRAGON HO 10 INC. and GOLDEN DRAGON HO 11 INC.

Respondents

APPLICATION UNDER Section 47 of the *Bankruptcy and Insolvency Act* R.S.C. 1985, C. B-3, as amended

ORDER

THIS MOTION made by First National Financial GP Corporation (the "Applicant") and by the Interim Receiver, Deloitte Restructuring Inc. (the "Interim Receiver"), for an Order (i) abridging the time for service of the notice of motion and motion record herein, (ii) approving the Supplemental Report to the Third Report of the Interim Receiver dated July 3, 2018 (the "Supplemental Third Report"), and the activities described therein, (iii) approving the Fourth Report to the Court of the Interim Receiver dated October 15, 2018 (the "Fourth Report"), and the activities described therein, (iv) approving and accepting the Interim Receiver's Interim Statement of Receipts and Disbursements for the period from September 22,

2017, to September 30, 2018, (v) approving and accepting the fees and disbursements of the Interim Receiver for the period from April 7, 2018 to September 30, 2018, and, (vi) approving and accepting the fees and disbursements of Blaney McMurtry LLP ("Blaneys") for the period from May 1, 2018, to September 27, 2018, was heard this day at Ottawa.

ON READING the moving parties' Motion Record dated October 16, 2018, the Supplemental Third Report and the appendices thereto, and the Fourth Report and the appendices thereto including the Affidavit of Hartley Bricks sworn October 11, 2018, and the Affidavit of Eric Golden sworn October 15, 2018, and upon hearing the submissions of counsel for FN and and forthe Debtor and Liahous the Interim Receiver, no one else appearing, although duly served as set out in the affidavit of service of Patricia Keane sworn October 16, 2018, filed.

- 1. **THIS COURT ORDERS** that the time for service of the moving parties' Notice of Motion returnable October 16, 2018 (the "NOM"), and related motion material filed in support of that NOM (the "Motion Material") be and is hereby abridged, that service of the NOM and Motion Material is hereby validated, and that further service thereof is hereby dispensed with.
- 2. **THIS COURT ORDERS** that the Supplemental Third Report dated July 3, 2018, and the actions of the Interim Receiver described therein, be and are hereby approved.
- 3. **THIS COURT ORDERS** that the Fourth Report dated October 16, 2018, and the actions of the Interim Receiver described therein, be and are hereby approved.
- 4. **THIS COURT ORDERS** that the Interim Receiver's Interim Statement of Receipts and Disbursements for the period from September 22, 2017, to September 30, 2018, as set out in Appendix "H" to the Fourth Report, be and is hereby accepted and approved.

THIS COURT ORDERS that the fees and disbursements of the Interim Receiver for the 5. period from April 7, 2018 to September 30, 2018, and the fees and disbursements of Blaneys for the period from May 1, 2018, to September 27, 2018, be and are hereby approved.

Hackbool

ENTERED AT OTTAWA INSCRIT A OTTAWA

and

GOLDEN DRAGON HO 10 INC. et al.

Respondents

ONTARIO SUPERIOR COURT OF JUSTICE

Proceeding commenced at OTTAWA

ORDER

BLANEY MCMURTRY LLP

Barristers & Solicitors 2 Queen Street East, Suite 1500

2 Queen Street East, Suite 1500 Toronto ON M5C 3G5 Eric Golden (LSUC #38239M)

(416) 593-3927 (Tel) (416) 596-2049 (Fax)

Email: egolden@blaney.com

Chad Kopach (LSUC #48084G)

(416) 593-2985 (Tel)

(416) 594-5095 (Fax)

Email: ckopach@blaney.com

Lawyers for the Applicant and the Interim Receiver