C A N A D A PROVINCE OF QUEBEC DISTRICT OF MONTREAL

N°: 500-11-047563-149

SUPERIOR COURT COMMERCIAL DIVISION

(Sitting as a court designated pursuant to the *Companies' Creditors' Arrangement Act*, R.S.C. 1985, c. C-36)

Date: May 14, 2015

IN THE PRESENCE OF: THE HONOURABLE MARTIN CASTONGUAY, J.S.C.

IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF:

GRADEK ENERGY INC.

and

GRADEK ENERGY CANADA INC.

Petitioners

and

R H S T DEVELOPMENT INC.

and

THOMAS GRADEK

Mis en cause

and

SAMSON BÉLAIR/DELOITTE & TOUCHE INC.

Monitor

EIGHTH EXTENSION ORDER

- 1. The Petitioners present a *Motion for a Eighth Order Extending the Stay Period* dated May 12, 2015 (the "**Motion**") pursuant to sections 9 and 11 of the Companies' Creditors Arrangement Act, R.S.C. 1985 c. C-36 ("**CCAA**");
- 2. **CONSIDERING** the Motion and affidavit in support thereof, and the representations of counsel;

DOCS 14492036

FOR THESE REASONS, THE COURT:

- 3. **GRANTS** the Motion in part;
- 4. **EXTENDS** the Stay Period to July 10, 2015;
- 5. **POSTPONES** the hearing on the second part of the Motion until May 22, 2015;
- 6. **DECLARES** that the notices given of the presentation of the present Motion are proper and sufficient;
- 7. **ORDERS** the provisional execution of the Order to be rendered notwithstanding any appeal and without the necessity of furnishing any security.

THE WHOLE WITHOUT COSTS.

MONTRÉAL, May 14, 2015

THE HONOURABLE MARTIN CASTONGUAY, J.S.C.

DOCS 14492036